

Information to the shareholders

CS Investment Funds 3

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 89.370

(the "**Company**")

Notice is hereby given to the Shareholders of the Company

1. Notice is hereby given to the Shareholders of the Company that the board of directors of the Company (the "**Board of Directors**") has decided to amend Chapter 5 "Investment in CS Investment Funds 3" and especially sections "vi. Measures to Combat Money Laundering" and "viii. Prohibited Persons, Compulsory Redemption and Transfer of Shares" in order to reflect recent regulatory developments on these matters.
2. Notice is also hereby given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 6 "Investment Restrictions", especially item 5), in order to clarify that the Management Company may also charge a management fee for investments in Target Funds.
3. Notice is also hereby given to the Shareholders of the subfunds **Credit Suisse (Lux) Emerging Market Corporate Bond Fund** and **Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund** (for the purpose of this section, the "**Subfunds**") that the Board of Directors has decided to amend Chapter 23 "Subfunds" in order to introduce a new wording in the "Investment Objective" section of the Subfunds to comply with the new ESMA Q&A on Benchmarks, as follows:

Name of the Subfund	New wording on Benchmark
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Composite benchmark. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the Benchmark. The Investment Manager may use its discretion to invest in bonds not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the Benchmark.

**Credit Suisse (Lux) Emerging
Market Corporate Investment
Grade Bond Fund**

This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified High Grade benchmark. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's exposure to bonds will refer and have similar weightings to the Benchmark. The Investment Manager may use its discretion to invest in bonds not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the Benchmark.

4. Notice is finally hereby given to the Shareholders of the subfund **Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund** (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the section "Investment Principles" of the Subfund in order to clarify that:
- the sum of the investments in Convertible Bonds and High Yield rated below BBB- will be maximum 10%;
 - the Subfund will not invest in Contingent Capital Instruments; and
 - the Subfund will not invest in ABS/MBS.

Shareholders of the relevant Subfund who do not agree with the changes described above under point 4 may redeem their shares free of charge until **7 February 2020**, at 3 p.m. CET. These changes enter into effect on **10 February 2020**.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 9 January 2020

The Board of Directors