

Information to the Unitholders

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72. 925

(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 12

Fonds commun de placement

R.C.S. Luxembourg K671
(the "**Fund**")

I. Notice is hereby given to the Unitholders of the Fund that the board of directors of the Management Company (the "**Board of Directors**") has decided to amend Chapter 2 "Summary of Unit Classes" and more particularly footnote (7) regarding the definition of D unit class as follows:

	Old wording	New wording
Footnote (7)	Units of Class DA, DAH, DB and DBH are subject to a management service fee, payable by the Fund to the Management Company covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% p.a., although in certain cases, the transaction fees and the fees of the Depository Bank's correspondents may be charged additionally. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.	Units of Class DA, DAH, DB and DBH are not subject to a Management Fee but only to a management service fee, payable by the Fund to the Management Company covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of not more than 0.35% p.a.. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.

Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to reflect this change in Chapter 5 of the Prospectus "Investment in CS Investment Funds 12" under section "Unit Classes dedicated to a specific type of Investors".

II. Notice is further given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 9 of the Prospectus "Expenses and Taxes" and especially item "ii. Expenses" in order to amend item j) of the list of expenses that the Fund shall bear, as follows:

Old wording	New wording
The cost of preparing, depositing and publishing the Management Regulations and other documents in respect of the Fund, including notifications for registration, Key Investor Information Documents, prospectuses or	The cost of preparing, depositing and publishing the Management Regulations and other documents in respect of the Fund, including notifications for registration, Key Investor Information Documents,

memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Fund or with offering the Units; the cost of printing and distributing annual and semi-annual reports for the Unitholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; any license fees payable to index providers; any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the Management Company for the purpose of fulfilling regulatory requirements; the cost of book-keeping and calculating the daily Net Asset Value, which may not exceed 0.10% p.a., the cost of publications to Unitholders including the publication of prices for the Unitholders, the fees and costs of the Fund's auditors and legal advisers, and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Units, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Fund Units. The cost of advertising may also be charged.

prospectuses or memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Fund or with offering the Units; the cost of printing and distributing annual and semi-annual reports for the Unitholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; **the remuneration of the members of the Board of Directors and their reasonable and documented travel and out-of-pocket expenses and insurance coverage (including director/manager insurance) (for certain Share Classes these fees may be borne in full or in part by the Management Company)**; any license fees payable to index providers; any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the Management Company for the purpose of fulfilling regulatory requirements; the cost of book-keeping and calculating the daily Net Asset Value, which may not exceed 0.10% p.a., the cost of publications to Unitholders including the publication of prices for the Unitholders, the fees and costs of the Fund's auditors and legal advisers, and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Units, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Fund Units. The cost of advertising may also be charged.

III. Notice is further given to the Unitholders of every subfund of the Fund (for the purpose of this section, the "**Subfunds**") that the Board of Directors has decided to update the settlement cycle in the "Subscription, Redemption and Conversion of Shares" section of the Subfunds' supplements in Chapter 22 "Subfunds" of the Prospectus to specify that subscription, redemption and conversion applications must be submitted **two** Banking Days prior to the Valuation Day (instead of one Banking Day before the Valuation Day).

IV. Notice is further hereby given to the Unitholders of every subfund of the Fund (for the purpose of this section, the "**Subfunds**") that the Board of Directors has decided to amend Chapter 22 of the Prospectus "Subfunds", especially the sections "Investment Instruments" and the sub-sections "Target Funds" of the Subfunds in order to clarify that the Targets Funds described in these sub-sections may be managed by Credit Suisse Group, or an affiliate of Credit Suisse Group.

V. Notice is finally hereby given to the Unitholders of **Credit Suisse (Lux) Portfolio Fund Yield CHF** and **Credit Suisse (Lux) Portfolio Fund Yield USD** (for the purpose of this section, the "**Subfunds**") that the Board of Directors has decided to amend Chapter 22 of the Prospectus "Subfunds", especially the section "Investment Manager" in order to clarify that the Management Company has appointed Credit Suisse Asset Management (Schweiz) AG as Investment Manager to perform the management of the Subfunds. Unitholders of the Subfunds should note that this amendment does not constitute any change to their current situation but rather, has been made for clarification purposes after the previous wrongful deletion of those information from the Prospectus.

Unitholders who do not agree with the changes listed under points **I.** to **III.** above may redeem their units free of charge until **4 January 2021** at 1.00 p.m. CET.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the

management regulations may be obtained at the registered office of the Management Company in accordance with the provisions of the prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 4 December 2020

The Board of Directors of the Management Company, on behalf of the Fund