

30 April 2019

Information to the Shareholders of

CS Investment Funds 3

Investment Company with Variable Capital
under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 89.370

(the "**Company**")

1. Notice is hereby given to the Shareholders of the Company that an annual FX hedging fee of up to 0.10% p.a. will be payable to the FX Hedging Agent (Credit Suisse Asset Management (Switzerland) Ltd.). The FX hedging fee will be charged to the Alternate Currency Classes of all subfunds of the Company. Chapter 2 "CS Investment Funds 3 – Summary of Share Classes" of the Prospectus will be amended and will indicate the share classes concerned. Chapter 5 "Investment in CS Investment Funds 3" and chapter 9 "Expenses and Taxes" of the Prospectus will be amended as well to reflect the foregoing.

2. Notice is hereby given to all Shareholders of the Company that the board of Directors of the Company (the "**Board of Directors**") has decided to amend section ii, "Expenses", of Chapter 9, "Expenses and Taxes", of the Prospectus so as to disclose that any licence fees payable to index providers and any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the Management Company for the purpose of fulfilling regulatory requirements will be borne by the Company.

3. Notice is hereby given to the Shareholders of **Credit Suisse (Lux) Emerging Market Corporate Bond Fund** (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the "Investment Principles" section of the Subfund as follows:

Old wording	New wording
<p>At least two-thirds of the Subfund's assets shall be invested in debt instruments, bonds, notes and similar fixed interest or floating-rate securities (including zero bonds), short-term debt instruments and rights, and similar debt instruments that are issued or guaranteed by corporations (including government-owned corporations) which are domiciled in or carry out the bulk of their business activities in an emerging market country and that are listed on an exchange or dealt in on another market which is regulated, operates regularly, and is open to the public. Furthermore, the Subfund's net assets may also be invested up to 30% in debt securities and rights (including zero bonds), short-term debt securities and rights, and similar debt instruments that are issued or guaranteed by sovereign issuers of an emerging market country and that are listed on an exchange or dealt in on another market which is regulated, operates regularly, and is open to the public.</p> <p>The Subfund may invest in Onshore Renminbi denominated debt securities which are traded on the China interbank bond market (the "Onshore Debt Securities"). For the purposes of this Prospectus, "PRC" refers to the People's Republic of China (excluding the Hong Kong and Macau Special Administrative Regions and Taiwan) and the term "Chinese" shall be construed accordingly. Under PRC regulations, certain qualified overseas financial institutions are eligible to participate in the China interbank bond direct access program (the "CIBM Program") to make investments in the PRC interbank bond market. The Investment Manager,</p>	<p>At least two-thirds of the Subfund's assets shall be invested in debt instruments, bonds, notes and similar fixed interest or floating-rate securities (including zero bonds), short-term debt instruments and rights, and similar debt instruments that are issued or guaranteed by corporations (including government-owned corporations) which are domiciled in or carry out the bulk of their business activities in an emerging market country and that are listed on an exchange or dealt in on another market which is regulated, operates regularly, and is open to the public. Furthermore, the Subfund's net assets may also be invested up to 30% in debt securities and rights (including zero bonds), short-term debt securities and rights, and similar debt instruments that are issued or guaranteed by sovereign issuers of an emerging market country and that are listed on an exchange or dealt in on another market which is regulated, operates regularly, and is open to the public.</p> <p>The Subfund may invest in Onshore Renminbi denominated debt securities which are traded on the China interbank bond market (the "Onshore Debt Securities"). For the purposes of this Prospectus, "PRC" refers to the People's Republic of China (excluding the Hong Kong and Macau Special Administrative Regions and Taiwan) and the term "Chinese" shall be construed accordingly. Under PRC regulations, certain qualified overseas financial institutions are eligible to participate in the China interbank bond direct access program (the "CIBM Program") to make investments in the PRC interbank bond market. The Investment Manager,</p>

on behalf of the Subfund has registered as a qualified institution under the CIBM Program via an onshore interbank bond trade and settlement agent, which has the responsibility for making the relevant filings and account opening with the relevant PRC authorities.

The Subfund may make investments through the CIBM Program. With the appropriate disclosures to the investors, the Subfund may also seek exposure to PRC fixed income securities through other cross border programs approved by competent regulators including the CSSF.

In addition, the Subfund may invest up to 20% of the Subfund's total assets in contingent capital instruments.

Furthermore, the Subfund may actively manage its currency and credit exposure through the use of foreign exchange forwards and credit default swaps.

In addition, the Subfund may make use of total return swaps for the purpose of efficient portfolio management.

The principal amount of the Subfund's assets that can be subject to total return swaps may represent up to a maximum of 10% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 0% to 10% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. In certain circumstances this proportion may be higher.

The sum of notionals takes into account the absolute value of the notional exposure of the total return swaps used by the Subfund. The expected amount of such total return swaps is an indicator of the intensity of the use of total return swaps within the Subfund. However, it is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects. Investments may be denominated in any convertible currency, including without restriction the USD, EUR, and the currencies of emerging market countries (the latter provided they are freely convertible). No more than 30% of the Subfund's net assets may be invested in debt instruments and rights that are denominated in the currency of a single country that is not a member of the OECD. However, there is no restriction on the overall weighting of investments denominated in currencies of non-OECD countries. The investments of the Subfund may be denominated in a limited number of currencies, or in a single currency. For the purpose of the present para. (2), OECD member states that are emerging market countries are treated as non-OECD member states.

In this context, emerging countries and developing markets are defined as countries which are not classified by the World Bank as high income countries. In addition, high income countries which are included in an emerging market financial index of a leading service provider may also be considered as emerging countries and developing markets if deemed appropriate by the Management Company in the context of the Subfund's investment universe.

The Subfund may also invest up to 20% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

Furthermore, the Subfund may invest:

- up to 20% of its net assets in convertible bonds or debt securities with warrants issued by companies that have their registered office in an emerging market country and that are listed or traded on an exchange or a regulated market;
- up to 30% of its net assets in debt securities and rights denominated in a freely convertible currency that are issued or guaranteed

on behalf of the Subfund has registered as a qualified institution under the CIBM Program via an onshore interbank bond trade and settlement agent, which has the responsibility for making the relevant filings and account opening with the relevant PRC authorities.

The Subfund may make investments through the CIBM Program. With the appropriate disclosures to the investors, the Subfund may also seek exposure to PRC fixed income securities through other cross border programs approved by competent regulators including the CSSF.

In addition, the Subfund may invest up to 20% of the Subfund's total assets in contingent capital instruments.

Furthermore, **A significant part of the Subfunds' net assets will be denominated in or hedged into US Dollar. For the remaining part,** the Subfund may actively manage its currency **exposure** and credit exposure through the use of foreign exchange forwards and credit default swaps.

In addition, the Subfund may make use of total return swaps for the purpose of efficient portfolio management.

The principal amount of the Subfund's assets that can be subject to total return swaps may represent up to a maximum of 10% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 0% to 10% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. In certain circumstances this proportion may be higher.

The sum of notionals takes into account the absolute value of the notional exposure of the total return swaps used by the Subfund. The expected amount of such total return swaps is an indicator of the intensity of the use of total return swaps within the Subfund. However, it is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects. Investments may be denominated in any convertible currency, including without restriction the USD, EUR, and the currencies of emerging market countries (the latter provided they are freely convertible). No more than 30% of the Subfund's net assets may be invested in debt instruments and rights that are denominated in the currency of a single country that is not a member of the OECD. However, there is no restriction on the overall weighting of investments denominated in currencies of non-OECD countries. The investments of the Subfund may be denominated in a limited number of currencies, or in a single currency. For the purpose of the present para. (2), OECD member states that are emerging market countries are treated as non-OECD member states.

In this context, emerging countries and developing markets are defined as countries which are not classified by the World Bank as high income countries. In addition, high income countries which are included in an emerging market financial index of a leading service provider may also be considered as emerging countries and developing markets if deemed appropriate by the Management Company in the context of the Subfund's investment universe.

The Subfund may also invest up to 20% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

Furthermore, the Subfund may invest:

- up to 20% of its net assets in convertible bonds or debt securities with warrants issued by companies that have their registered office in an emerging market country and that are listed or traded on an exchange or a regulated market;

by government or corporate issuers from developed countries and that are listed or traded on an exchange or a regulated market. The investments pursuant to the paragraph above may not in total exceed one third of the Subfund's total assets (without taking into account ancillary cash and cash equivalents).

up to 30% of its net assets in debt securities and rights denominated in a freely convertible currency that are issued or guaranteed by government or corporate issuers from developed countries and that are listed or traded on an exchange or a regulated market. The investments pursuant to the paragraph above may not in total exceed one third of the Subfund's total assets (without taking into account ancillary cash and cash equivalents).

4. Notice is hereby given to the Shareholders of **Credit Suisse (Lux) Fixed Maturity Bond Fund 2021 S-II** (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the section "Subscription, Redemption and Conversion of Shares" of this Subfund in order to allow payment of the redemption price of the shares within two banking days following calculation of this price, instead of the previously applicable one banking day.

Shareholders who do not agree with the changes listed above may redeem their shares free of charge until 31 May 2019 at 3 p.m. CET. These changes enter into effect on 1 June 2019.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus. These documents are also available on www.credit-suisse.com.

Luxembourg, 30 April 2019

The Board of Directors