

6 September 2019

Information to the Shareholders of CS Investment Funds 3

CS Investment Funds 3

Investment Company with Variable Capital
under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 89.370

(the "Company")

1. Notice is hereby given to the Shareholders of Credit Suisse (Lux) **Emerging Market Corporate Bond Fund**, Credit Suisse (Lux) **Emerging Market Corporate Investment Grade Bond Fund**, Credit Suisse (Lux) **Fixed Maturity Bond Fund 2020 S-I**, Credit Suisse (Lux) **Fixed Maturity Bond Fund 2021 S-II**, Credit Suisse (Lux) **Fixed Maturity Bond Fund 2022 S-III** and Credit Suisse (Lux) **Fixed Maturity FR Bond Fund 2023 S-IV** (for the purpose of this section, the "**Subfunds**") that the Board of Directors of the Company (the "**Board of Directors**") has decided to amend the "Investment Objective" section of each of the Subfund in order to introduce a new wording to comply with the new ESMA Q&A on Benchmarks, as follows:

Name of the subfund	New wording on Benchmark
Credit Suisse (Lux) Emerging Market Corporate Bond Fund and Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund (for the purpose of this row, the " Subfunds ")	This Subfunds are actively managed with the aim to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Composite benchmark.
Credit Suisse (Lux) Fixed Maturity Bond Fund 2020 S-I , Credit Suisse (Lux) Fixed Maturity Bond Fund 2021 S-II , Credit Suisse (Lux) Fixed Maturity Bond Fund 2022 S-III and Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV (for the purpose of this row, the " Subfunds ")	The Subfunds are actively managed without reference to a benchmark.

2. Notice is also hereby given to the Shareholders of Credit Suisse (Lux) **Emerging Market Corporate Bond Fund** (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the "Risk Information" section of the Subfund in order to mention defaulted debt as follows: "*Since this Subfund may invest in debt instruments in the non-investment grade sector, the underlying debt instruments may present a greater risk in terms of downgrading or may exhibit a greater default risk than debt instruments of first-class issuers. The higher return should be viewed as compensation for the greater degree of risk attached to the related debt instruments and the Subfund's higher volatility. Potential investors must be aware that the loss of their entire investment cannot be completely ruled out. To reduce such risks, however, the individual issuers are subject to close monitoring. Also, the investments are broadly diversified by issuer*".

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus. These documents are also available on www.credit-suisse.com.

Luxembourg, 6 September 2019

The Board of Directors