

## Information to the Shareholders of CS Investment Funds 5

### CS INVESTMENT FUNDS 5

Investment Company with Variable  
Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 81.507

(the "Company")

Notice is hereby given to the Shareholders of **CS Investment Funds 5** that the Board of Directors of the Company has decided to terminate the appointment of Credit Suisse Fund Management S.A. as management company of the Company and appoint instead Multiconcept Fund Management S.A. as its new management company with effect as of 1 November 2018.

With effect as of the same date, all members of the board of directors will resign from their function and a general meeting of the shareholders of the Company will be convened to consider and resolve upon the appointment of the following persons as new members of the board of directors:

- Mr Kevin Hayes, River and Mercantile Group
- Mr William Blackwell, independent director
- Mr Alex Vilches, independent director

On the same occasion, the shareholders of the Company will be invited to consider and resolve upon a change to the name of the company from "CS Investment Funds 5" into "**River and Mercantile Investment Funds**", and consequently to amend article 1 of the articles of association of the Company to this effect.

A separate convening notice will be sent in good time to the Shareholders of the Company in accordance with the requirements of Luxembourg law to invite them to attend this general meeting.

The Subfunds of the Company will be renamed as follows

Old Name	New Name
Credit Suisse (Lux) Global Emerging Market ILC Equity Fund (USD)	River and Mercantile Emerging Market ILC Equity Fund
Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund	River and Mercantile Emerging Market Opportunities ILC Equity Fund

Finally, shareholders are hereby also informed that P-Solve LLC, the investment manager of the Subfunds, has changed its name into River and Mercantile LLC. This change became effective on 23 April 2018.

As a result of the above changes, the Company will cease to be managed as part of the Credit Suisse group, and will instead become managed as part of the River and Mercantile Group. The portfolio management of the Subfunds will continue to be undertaken by the same industrial lifecycle (ILC) team. The ILC team transferred from Credit Suisse to River and Mercantile PLC (then P-Solve LLC) in June 2017 and have continued to manage the Subfunds to date.

Once the above changes enter into effect, the new prospectus of the Company, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus. The documents are also available on <https://multiconcept.credit-suisse.com>.

Shareholders who disagree with these amendments may redeem their Shares free of charge until 26 October 2018.

Luxembourg, 26 September 2018

The Board of Directors