

23 August, 2018

Information to the Shareholders of

CS Investment Funds 1

Investment Company with Variable Capital
under Luxembourg Law

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(the "**Company**")

1. Notice is hereby given to the Shareholders of **Credit Suisse (Lux) AgaNola Global Convertible Bond Fund** (for the purpose of this point, the "**Subfund**")
 - a) Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to include the possibility for the Subfund to invest a large part of the Subfund's assets in emerging markets. The section "Investment Principles" in the Subfund's supplement, under Chapter 23, "Subfunds" of the prospectus will therefore be amended as follows:

Old Investment Principles	New Investment Principles
<i>At least two-thirds of the total assets of the Subfund shall be invested in convertible bonds, convertible notes, warrant bonds, options on bonds (warrants) and similar securities with option rights, of public, semi-public and private issuers worldwide and irrespective of currency.</i>	<i>At least two-thirds of the total assets of the Subfund shall be invested in convertible bonds, convertible notes, warrant bonds, options on bonds (warrants) and similar securities with option rights, of public, semi-public and private issuers worldwide (including emerging markets) and irrespective of currency.</i>

- b) Shareholders of the Subfund are also informed that the Board of Directors of the Company has decided to amend the cut-off time for subscription, redemption and conversion applications from 3 p.m. to 1 p.m. (Central European Time) one Banking Day prior to the Valuation Day on which the net asset value of the shares is determined.
- c) Shareholders of the Subfund are further informed that as from 1 October 2018 the calculation of the performance fee for the share classes AP, AHP, BP, BHP, IAP, IAHP, IBP and IBHP will be changed as follows:

Current calculation method applicable until 30 September 2018	New calculation method applicable as from 1 October 2018
<p>The calculation of the performance fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued performance fee shall be payable quarterly in arrears at the end of each calendar quarter, and, if Shares are redeemed during the quarter, the amount of the performance fee included in the Net Asset Value per Share will be due and owed (i.e. crystallised) for these redeemed Shares at the time of the redemption, when both of the following</p>	<p>The Management Company is entitled to a performance fee which is calculated with every net asset value calculation on the basis of the unswung Net Asset Value of the Share Class concerned. The performance fee may only be charged and crystallized, if the following conditions are fulfilled cumulatively:</p> <p>a). the unswung Net Asset Value of a Share Class, which is used in the calculation of a performance fee</p>

conditions are fulfilled:

a). the net asset value of a Share Class used in the calculation of a performance fee must be greater than the highest NAV (prior to deduction of the performance fee) at the end of a calendar quarter where a performance fee has been paid ("high water mark"), and

b). the net asset value of a Share Class must exceed a pro rata performance of 5% per annum ("hurdle rate") (the "hurdle NAV").

The hurdle NAV is reset at the beginning of each quarter to equal the last net asset value calculated in the previous quarter.

The performance fee calculation, together with the necessary provisioning, takes place with every net asset value calculation, however the performance fee is only crystallized at the end of the calendar quarter and if Shares are redeemed during the quarter.

If, on the Calculation Date, the net asset value of a Share Class is above the hurdle NAV and is greater than the high water mark, a performance fee of 20% for Share Classes "IAP", "IBP", "IAHP" and "IBHP" (see Chapter 2, "Summary of Share Classes") shall be deducted on the difference between the net asset value of the relevant Share Class and the high water mark and/or the hurdle NAV (whichever is the greater of the two). The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

A performance fee is payable when $NAV_t > HWM$

And

$NAV_t - HR NAV_t > 0$.

If both conditions are met, then:

$PF1 = 20\% ([NAV_t - \max(HWM; HR NAV_t)] \times \text{number of Shares } t)$

The published NAV on t will be $NAV_t - PF1$

In addition, a part of the performance fee will crystallise and a provision will be booked respectively when the following conditions apply:

$NAV_{t-1} > HWM$

And

$NAV_{t-1} - HR NAV_{t-1} > 0$

And

Redemption of Shares based on NAV on t-1

If these conditions are met, then:

$PF2 = 20\% * [NAV_{t-1} - \max(HWM; HR NAV_{t-1})] * nt$

must be greater than the previous Net Asset Values ("high water mark"). Each preceding decline in the unswung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a Performance Fee was incurred.

b). the performance of the unswung Net Asset Value of a Share Class, as calculated on a daily basis, must exceed a quarterly performance of 1.25% ("hurdle rate") (the "hurdle NAV").

The hurdle NAV is reset at the beginning of each quarter to start with the last net asset value calculated in the previous quarter which is used as a basis for the calculation of the new hurdle NAV.

The performance fee calculation, together with the necessary provisioning and crystallization, takes place with every net asset value calculation.

If, on the Calculation Date, the unswung net asset value of a Share Class is above the hurdle NAV and is greater than the high water mark, a performance fee of 20% for Share Classes "IAP", "IBP", "IAHP" and "IBHP" (see Chapter 2, "Summary of Share Classes") shall be deducted on the difference between the unswung net asset value of the relevant Share Class and the high water mark and/or the hurdle NAV (whichever is the greater of the two). The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

The payment of the Performance Fee amounts calculated and crystallized according to the above described method takes place at the beginning of the following quarter.

This Performance Fee cannot be refunded if the unswung Net Asset Value falls again after deduction of the Performance Fee. This means that a Performance Fee may also be charged and paid if, at the end of the calendar quarter, the unswung Net Asset Value per Share of the respective Class is lower than the value at the beginning of the calendar quarter.

A performance fee is payable when $NAV_t > HWM$

where:	And
NAV t = current net asset value prior to provision for performance fee	NAV t – HR NAV t > 0.
HWM = high water mark = highest NAV (prior to deduction of the performance fee) at the end of a calendar quarter where a performance fee has been paid,	If both conditions are met, then: 20% ((NAV t – max (HWM; HR NAV) t] × number of Shares t)
nt = number of Shares redeemed on date t,	where:
HR = hurdle rate	NAV t = current net asset value prior to provision for performance fee
t = current calculation date	HWM = high water mark = highest NAV (prior to deduction of the performance fee) where a performance fee has been paid,
The performance fee payable at the end of the Reference Period will be:	HR = hurdle rate
PF = PF1 (if any) + ΣPF2 (if any)	t = current calculation date

2. Notice to the Shareholders of Credit Suisse (Lux) Floating Rate Credit Fund (for the purpose of this point, the “Subfund”)

Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to amend the investment principles of the Subfund. Currently, the Subfund may invest in ABS and MBS which primarily have a prime credit quality (rated “AAA” by Standard & Poor’s or “Aaa” by Moody’s or a similar credit quality). After the change, the Subfund may be able to invest in ABS and MBS primarily with an investment grade credit quality (rated “BBB” by Standard & Poor’s or “Baa3” by Moody’s or a similar credit quality).

To reflect the above, section “Investment Principles” of the Subfund’s supplement under Chapter 23, “Subfunds” of the prospectus, will be amended as indicated hereafter:

Old Investment Principles	New Investment Principles
<i>The Subfund's investment in ABS and MBS are made primarily in securities which have a prime credit quality (rated “AAA” by Standard & Poor's or “Aaa” by Moody's or a similar credit quality in the view of the Management Company).</i>	<i>The Subfund's investment in ABS and MBS are made primarily in securities which have an investment grade credit quality (rated “BBB” by Standard & Poor's or “Baa3” by Moody's or a similar credit quality in the view of the Management Company).</i>

3. Notice to the Shareholders of Credit Suisse (Lux) AgaNola Global Value Bond Fund (for the purpose of this point, the “Subfund”)

Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to include the possibility for the Subfund to use currency derivatives for investment purposes and as part of the Subfund’s strategy.

To reflect the above, the following paragraph has been included under section “Investment Principles” of the Subfund’s supplement under Chapter 23, “Subfunds” of the prospectus:

Investment Principle
<i>The Subfund may engage in active currency allocation. In doing so, it may buy investment currencies on the basis of currency derivative contracts up to the value of the associated net assets and may sell them against another investment currency for up to the same amount. As the Subfund may enter into active currency allocation, the Subfund investments in currencies other than the Subfund's Reference Currency does not need to be hedged against such Reference Currency. Accordingly, any fluctuation in the exchange rate for such currencies in relation to the Reference Currency of the Subfund, will affect the Net Asset Value of the Subfund.</i>

4. Notice to the Shareholders of **Credit Suisse (Lux) Credit Special Situation Fund** (for the purpose of this point, the “Subfund”)

Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided that the Subfund may be invested for up to 10% of its assets in instruments rated “D” by Standard & Poor’s, “C” by Moody’s or which exhibit similar credit quality in the view of the Management Company.

To reflect the foregoing, section “Investment Principles” of the Subfund’s supplement under Chapter 23, “Subfunds” of the prospectus, will be amended as indicated hereafter:

Old Investment Principles	New Investment Principles
<i>There are no restrictions on the investment universe of the Subfund in terms of the issuers’ credit ratings provided, however, that the Subfund shall invest in instruments rated at least “CCC–” by Standard & Poor’s or “Caa3” by Moody’s, at time the investment is made, or which exhibit similar credit quality in the view of the Management Company.</i>	<i>There are no restrictions on the investment universe of the Subfund in terms of the issuers’ credit ratings provided, that the Subfund shall in principle invest in instruments rated at least “CCC–” by Standard & Poor’s or “Caa3” by Moody’s, at time the investment is made, or which exhibit similar credit quality in the view of the Management Company. However, the Subfund may be invested up to 10% of its assets in instruments rated “D” by Standard & Poor’s, “C” by Moody’s or which exhibit similar credit quality in the view of the Management Company, at the time the investment is made, to benefit from potential mispricing of securities related to a specific corporate event. Such events can include restructurings and recapitalizations (where the Subfund may benefit by participating in debt-for-equity swaps and distressed exchanges) as well as other types of corporate events.</i>

The Shareholders of the relevant Subfunds who do not agree with the changes described above under the points 1.a), 1.c), 2, 3 and 4 may redeem their shares free of charge until 21 September 2018, 3 p.m. CET.

All changes, other than those described under the point 1.c), will enter into effect on 24 September 2018.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 23 August, 2018.

The Board of Directors