

CS INVESTMENT FUNDS 5

Investment Company with Variable Capital
5, rue Monnet, L-2180 Luxembourg
RCS Luxembourg B 81.507
(the „**Company**“)

Notice to the Shareholders of

CS Investment Funds 5

The Company's shareholders (the "**Shareholders**") are invited to an extraordinary general meeting of Shareholders (the "**Extraordinary General Meeting**") which will be held at **3.00 p.m. CET on 31 October 2018 at the Company's registered office** at 5, rue Jean Monnet, L-2180 Luxembourg, as the Board of Directors of the Company has decided to terminate the appointment of Credit Suisse Fund Management S.A. as management company of the Company and appoint instead Multiconcept Fund Management S.A. as its new management company with effect as of 1 November 2018.

The items on the agenda of this Extraordinary General Meeting are as follows:

1. Decision to change the name of the Company from "CS Investment Funds 5" into "River and Mercantile Investment Funds"; and consequent amendment to article 1 "*Name*" of the articles of association with effect from 1 November 2018.
2. Decision to change and replace all references to Credit Suisse and the Credit Suisse Group by appropriate references to the River and Mercantile Group; and consequent amendment to article 16 "*Conflicts of Interest*" of the articles of association with effect from 1 November 2018.
3. Acknowledgement of the resignation of the following members of the board of directors and discharge for the exercise of their mandate as directors of the company with effect from 1 November 2018:
 - a. Mr Dominique Délèze
 - b. Mr Josef H.M. Hehenkamp
 - c. Mr Rudolf Kömen
 - d. Mr Guy Reiter
 - e. Mr Fernand Schaus
4. Appointment of the following persons as new members of the board of directors with effect from 1 November 2018:
 - a. Mr Kevin Hayes, River and Mercantile Group
 - b. Mr William Blackwell, independent director
 - c. Mr Alex Vilchez, independent director

Once the above changes enter into effect, the new prospectus of the Company, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus. The documents are also available on <https://multiconcept.credit-suisse.com>.

In accordance with the Luxembourg law of 10 August 1915 on commercial companies, as amended, the first two points on the agenda require a quorum of 50% of the Company's capital to be present or represented and a majority of 2/3 of the votes cast in order to be passed. The third and fourth point on the agenda do not require a quorum and can be validly passed with a simple majority of the votes cast.

Shareholders who cannot attend personally the Extraordinary General Meeting may vote by proxy forms which are available at the registered office of the Company. In order to be taken in consideration, the proxies duly completed and signed must be received at the registered office of the Company, at least 3 calendar days prior to the meeting.

In order to attend the Meeting, shareholders are kindly required to block their shares at the depositary on the Record Date, 5 calendar days prior to the Meeting, on 26 October 2018 and to provide the registered office of the Company with the related certificate, stating that these shares will remain blocked until the end of the Meeting.

CS INVESTMENT FUNDS 5

Investment Company with Variable Capital
5, rue Monnet, L-2180 Luxembourg
RCS Luxembourg B 81.507
(the „**Company**“)

Notice to the Shareholders of

CS Investment Funds 5

Each share of whatever class and regardless of the net asset value per share within its class held on the day of the Meeting is entitled to one vote, subject to limitations imposed by law. Shareholders holding only share fractions are not entitled to vote on the items on the agenda.

Shareholders are hereby informed that the proposed amended version of the Company's articles may be obtained upon request free of charge at the registered office of the Company.

Luxembourg, 17 October 2018

The Board of Directors