

## Information to the Unitholders of Credit Suisse (Lux) Sustainable Bond Fund

### CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg: B 72.925

(the “**Management Company**”)

acting in its own name and on behalf of

### CS Investment Funds 13

Fonds commun de placement

(the “**Fund**”)

Notice is hereby given to the unitholders of the subfund Credit Suisse (Lux) Sustainable Bond Fund (the “**Subfund**”), that the Management Company has decided to restructure the Subfund. In the context of the above-mentioned restructuring, the following changes have been made to the special section relating to the Subfund:

#### 1. Amendment to the Subfund’s Name

The Management Company has decided to change the name of the Subfund from Credit Suisse (Lux) Sustainable Bond Fund to **Credit Suisse (Lux) Green Bond Fund**.

#### 2. Amendment to the Investment Objective and Investment Policy

The Management Company has decided to amend the Objective and Investment Policy of the Subfund.

##### *Current Investment Objective and Investment Policy*

The objective of this Subfund is primarily to achieve a high and steady income based on the performance of bonds with medium to long-term maturities while preserving the value of the assets.

The Subfund’s investments may be denominated in any currency.

The choice of investments is oriented to the compliance with international norms and standards in the “Environment, Social and Corporate Governance (ESG)” field.

In addition, securities from issuers active in fields including but not limited to production of cluster bombs or landmines or generate a significant part of their revenues in alcohol, tobacco, gambling, weapons, firearms, adult entertainment or nuclear energy industries, are excluded.

The total net assets of the Subfund shall be invested mainly in medium to long-term debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) of public, private and semi-private issuers from the investment grade area, denominated in any currency.

The Subfund may invest up to 25% of its total net assets in convertible bonds, convertible notes and warrant bonds and up to 10% of its total net assets in asset-backed debt securities and mortgage-backed debt securities of average or high quality (rated at least “BBB–” by Standard & Poor’s or “Baa3” by Moody’s).

In addition to direct investments, the Subfund may invest in contract futures and options as well as swap transactions (interest-rate swaps) for the purpose of hedging and efficient portfolio management, provided due account is taken of the investment restrictions set out in Chapter 6, “Investment Restrictions”.

Furthermore, the Subfund may actively manage its currency and credit exposure through the use of currency futures, swap transactions and credit default swaps.

In particular, and subject to the investment restrictions set out in Chapter 6, "Investment Restrictions", sections 3 g) and 3 h) the Management Company may use securities (credit linked notes) as well as techniques and instruments (credit default swaps) for the purpose of managing the credit risk. This Subfund may enter into commitments from credit default swaps not serving the purpose of hedging for up to 100% of its total net assets, though the commitments arising from the protection-buying and protection-providing positions may not in total exceed 100% of the total net assets of the Subfund.

For the purpose of duration management, this Subfund may make greater use of interest rate futures, subject to the investment restrictions set out in Chapter 6, "Investment Restrictions", section 3). Contrary to what is set forth in Chapter 6, section 3 e), "Investment Restrictions", the Subfund may, for the purpose of managing interest rate risks, buy and sell interest rate futures contracts in any currency; the commitments entered into may exceed the value of the securities held in this currency, but may not exceed the total net assets of the Subfund.

By exercising conversion and subscription rights or options and warrants held separately from warrant bonds, up to 10% of the respective total net assets of this Subfund may be invested on a temporary basis in shares, other equity interests, dividend right certificates and similar securities with equity features.

#### *New Investment Objective and Investment Policy*

The objective of this Subfund is primarily to achieve income and capital appreciation from bonds and other debt securities while preserving the value of the assets.

The Subfund's investments may be denominated in any currency.

At least two-thirds of the net assets of the Subfund shall be invested in Green Bonds of public, private and semi-private issuers, worldwide (including Emerging Markets). Green Bonds are defined as debt instruments where the use of proceeds is limited to projects with environmental and/or climate benefits.

The choice of Green Bonds is oriented to the compliance with international norms and standards in the "Environment, Social and Corporate Governance (ESG)" field.

In addition, securities from issuers active in fields including but not limited to production of cluster bombs or landmines or generate a significant part of their revenues in alcohol, tobacco, gambling, weapons, firearms, adult entertainment or nuclear energy industries, are excluded.

The Subfunds' assets will on average have a rating of at least BBB- by Standard & Poor's or Baa3 by Moody's and have an individual rating of at least "CCC-" by Standard & Poor's or Caa3 by Moody's or debt instruments which exhibit similar credit quality in the view of the Management Company at the time the investment is made. Assets rated below investment grade quality will not exceed 25% of the net asset value.

The Subfund may invest up to 10% of its total net assets in convertible bonds, convertible notes and warrant bonds and up to 10% of its total net assets in asset-backed debt securities and mortgage-backed debt securities of average or high quality (rated at least "BBB-" by Standard & Poor's or "Baa3" by Moody's).

In addition to direct investments, the Subfund may invest in contract futures and options as well as swap transactions (interest-rate swaps) for the purpose of hedging and efficient portfolio management, provided due account is taken of the investment restrictions set out in Chapter 6, "Investment Restrictions".

Furthermore, the Subfund may actively manage its currency and credit exposure through the use of currency forwards, futures, swap transactions and credit default swaps.

In particular, and subject to the investment restrictions set out in Chapter 6, "Investment Restrictions", sections 3 g) and 3 h) the Management Company may use securities (credit linked notes) as well as techniques and instruments (credit default swaps) for the purpose of managing the credit risk. This Subfund may enter into commitments from credit default swaps not serving the purpose of hedging for up to 100% of its total net assets, though the commitments arising from the protection-buying and protection-providing positions may not in total exceed 100% of the total net assets of the Subfund.

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By exercising conversion and subscription rights or options and warrants held separately from warrant bonds, up to 10% of the respective total net assets of this Subfund may be invested on a temporary basis in shares, other equity interests, dividend right certificates and similar securities with equity features.

### **3. Clarification of the Specific Risk Information**

The risk warning relating to investments in emerging countries has been clarified to include the actual risks connected to such investment:

*"Potential investors should note in particular that the probable returns on securities of issuers from emerging markets are generally higher than the returns on similar securities of equivalent issuers from developed, industrialized countries. However, the higher return should be viewed as compensation for the greater risk to which the investor is exposed."*

### **4. Change of reference currency**

Finally, the Management Company has decided to change the reference currency of the Subfund from EUR to USD. As a consequence, unitholders of the active unit classes shall note that their respective classes will be changed to hedged classes, as per the table below, in order to hedge the currency risk between the unit class reference currency and the Subfund reference currency to which the unitholders would otherwise be exposed to. Unitholders will have to bear additional costs relating to such hedging, as set out in Chapter 9, "Expenses and Taxes", section ii, "Expenses" of the Prospectus.

<b>ISIN</b>	<b>Current unit class currency</b>	<b>New unit class currency</b>
LU0230911603	B EUR	BH EUR
LU0533765334	EB EUR	EBH EUR
LU0230912163	IB EUR	IBH EUR
LU1144407282	UB EUR	UBH EUR
LU1582334287	BH USD	B USD

Unitholders of the Subfund who do not agree with the amendments in item 2. and 4. may redeem their units free of charge until 31 May 2017. All changes enter into effect on 1 June 2017.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the key investor information documents as well as the management regulations may be obtained in accordance with the provisions of the prospectus at the registered office of the Management Company or on the internet at [www.credit-suisse.com](http://www.credit-suisse.com).

Luxembourg, 24 April 2017

The Management Company