

Information to the Shareholders of Liquidation proceeds

CS Investment Funds 5

Investment Company with Variable Capital
under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 81.507

(the “**Company**”)

Notice to the Shareholders of **Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund**

Notice is hereby given to the Shareholders of CS Investment Funds 5 – Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund (the “**Subfund**”) that the Board of Directors of the Company has decided to liquidate the following share class (the “Class”) in the Subfund as of 30 November 2017, in accordance with the notice to Shareholders published on 23 November 2017.

The net liquidation proceeds per share in relation to the Class of the Subfund, which have been calculated on 30 November 2017, were credited to the respective depository/client in kind with value date as of 4 December 2017.

The Value of the Net Liquidation Proceeds and the Value per Share Class of the Subfund are as follows:

Subfund

CS Investment Funds 5 Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund

Class	Currency	ISIN	Net Liquidation Proceeds per Share Class as of 30 November 2017
UBH	CHF	LU1144422752	109.77

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the “Caisse de Consignations” in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Class of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 13 December 2017

The Board of Directors