

Information to the Shareholders

Liquidation of a Subfund

CS Investment Funds 2

Investment Company with Variable
Capital under Luxembourg Law

CREDIT SUISSE FUND MANAGEMENT S.A.

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Notice to Shareholders of **Credit Suisse (Lux) Global Small & Mid Cap ILC Equity Fund** (the "Subfund")

Notice is hereby given that the board of directors of the Company, has decided to initiate the liquidation process of the Subfund as of 27 February 2017, as the current low volume of total net assets of the Subfund does no longer allow the Subfund to be effectively managed.

The issue and redemption of shares in the Subfund was closed with effect as of 15:00 CET on 27 February 2017.

All provisions for liabilities and charges that incurred in relation to this large redemption and subsequent liquidation has already been made in the Subfund

The net liquidation proceeds of the Subfund shall be calculated on or around 6 March 2017 with value date 8 March 2017, or at any earlier or later date when all required information will be available, and be communicated to the shareholders thereafter.

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 7 March 2017

The Board of Directors

| Subfund name | share class name | Currency | ISIN |
|--|-----------------------|----------|--------------|
| Credit Suisse (Lux) Global Small & Mid Cap ILC Equity Fund | B USD Capitalisation | USD | LU1005336182 |
| Credit Suisse (Lux) Global Small & Mid Cap ILC Equity Fund | EB USD Capitalisation | USD | LU1005336422 |
| Credit Suisse (Lux) Global Small & Mid Cap ILC Equity Fund | UB USD Capitalisation | USD | LU1138699688 |