

AgaNola AG to become Credit Suisse Investment Partners (Switzerland) Ltd.

Zurich, March 4, 2020 – **Credit Suisse Asset Management (Switzerland) Ltd. and AgaNola AG are continuing to expand their successful partnership in the area of convertible bonds. They are combining their expertise under one roof to ensure stronger, more sustainable growth in the future. AgaNola will operate under the name Credit Suisse Investment Partners (Switzerland) Ltd. and continue to focus on management of convertible bonds. The current portfolio managers will keep ownership of their funds and mandates. Implementation of the integration is scheduled for the end of March, subject to the approval from FINMA.**

Credit Suisse Investment Partners is combining the convertible bond business of Credit Suisse Asset Management and AgaNola. The merger will create an integrated Swiss specialist in convertible bonds. This strategic step provides the ideal conditions to continue the constant growth and strong performance of the past few years on a sustainable basis. Credit Suisse Investment Partners manages around CHF 2.2 billion combined (as of the end of February 2020).

The new management team of Credit Suisse Investment Partners brings together experienced convertible bond specialists under the leadership of Oliver Gasser, the current CEO of AgaNola. Luc Mathys, Head of Fixed Income at Credit Suisse Asset Management, has been appointed Chairman of the Board of Directors.

The Board of Directors has also gained two extremely experienced external members: Christian Katz, former CEO of SIX Stock Exchange, and Marcel C. Saucy, Senior Partner & President of Fincor Finance SA. Both bring with them valuable experience in finance and asset management.

Luc Mathys, Head of Fixed Income at Credit Suisse Asset Management and designated Chairman of the Board of Directors of Credit Suisse Investment Partners, comments: "With the founding of Credit Suisse Investment Partners, we are creating a dedicated platform for convertible bonds and asymmetric investment solutions. This underpins our ambitions in this space and will enable us to continue to grow both organically and through acquisitions in the future."

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Credit Suisse AG

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Credit Suisse Asset Management (Switzerland) Ltd.

Credit Suisse Asset Management (Switzerland) Ltd. belongs to the Asset Management business area of Credit Suisse Group (referred to as "Credit Suisse"). Credit Suisse Asset Management is part of Credit Suisse's International Wealth Management division and manages assets worth over CHF 438 billion worldwide (as at December 31, 2019). Based on first-class institutional

governance and the stability and range of opportunities offered by Credit Suisse's global market presence, Asset Management offers active and passive solutions for traditional and alternative investments as well as outstanding product expertise in Switzerland, EMEA, APAC and America.

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