

Acquisition of a stake in one of the largest wind farms in Europe by investors advised by CSEIP

Zurich, June 3, 2020 – **Investors advised by Credit Suisse Energy Infrastructure Partners AG (CSEIP) will invest in the Markbygden II wind farm cluster in Sweden.**

Investors advised by CSEIP will acquire a majority stake in a wind farm portfolio with a nominal power of 253 MW in the northern part of the Markbygden II (“Markbygden”) wind farm cluster in Sweden. Located close to the Arctic Polar Circle in the province of Norrbotten, Markbygden takes advantage of some of Europe’s best wind resources. When full production levels are achieved by the end of 2021, the majority stake in Markbygden will generate enough power to provide more than 66’000 Swedish households with electricity. The project represents an important contribution to Sweden’s goal of reaching both 100% renewable power production by 2040 and net zero emissions by 2045.

Peter Schümers, Transaction Lead CSEIP, commented: “We are pleased to have signed this transaction despite the current challenging environment. Our share in Markbygden is expected to be operational by the end of 2021, with a combined annual production of 657 GWh. We are looking forward to working with the seller, Enercon, one of the world’s leading innovators in wind energy with over 30 years’ industry experience.”

The investment in the northern part of Markbygden II constitutes a brownfield transaction without construction risk, as the wind farm will be taken over upon completion of construction. The necessary work for grid connection and infrastructure for the northern part began in 2019.

When completed, Markbygden II will be one of the top 3 onshore wind farms operating in Europe by installed capacity. Enercon will retain a minority stake, securing alignment of interests and underlining Enercon’s long-term commitment.

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Credit Suisse Energy Infrastructure Partners AG

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