Credit Suisse Energy Infrastructure Partners has reached financial closing in Spanish concentrated solar power

Zurich, May 22, 2019 – A fund advised by Credit Suisse Energy Infrastructure Partners has reached the financial closing of a 49% stake in a 250 megawatt Spanish concentrated solar-power portfolio from ContourGlobal.

A fund advised by Credit Suisse Energy Infrastructure Partners completed the financial closing of the acquisition of 49% of ContourGlobal’s Spanish 250 megawatt concentrated solar-power portfolio for EUR 134 mn. The portfolio consists of five 50 megawatt concentrated solar-power plants located in southwestern Spain. ContourGlobal acquired the portfolio in 2018 and is responsible for operations and maintenance as well as asset management for the portfolio. The partnership between Credit Suisse Energy Infrastructure Partners and ContourGlobal combines the extensive industry network, considerable transaction experience, and sector-specific knowledge of both leading institutions. This transaction further strengthens the successful partnership between ContourGlobal and Credit Suisse Energy Infrastructure Partners.

The acquisition of the stake in the Spanish portfolio marks a further acquisition by the Luxembourg-based alternative investment fund advised by Credit Suisse Energy Infrastructure Partners since its launch in July 2018. Previously, the fund had acquired a 49% stake in ContourGlobal’s solar photovoltaic portfolio in Italy (65 megawatt) and Slovakia (35 megawatt) in October 2018, and more recently acquired a majority stake in a 475 megawatt Swedish onshore wind-farm construction project from E.ON.

Further information
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About Credit Suisse Energy Infrastructure Partners AG
Credit Suisse Energy Infrastructure Partners AG, a part of the Asset Management (Switzerland) Ltd., specializes in long-term investments in the energy sector, alongside top-tier industrial partners. Its clients mainly include pension funds and insurance companies that are looking for long-term investments in assets that generate stable cash flows. Since its inception in 2014, Credit Suisse Energy Infrastructure Partners has raised around EUR 2.0 bn of capital and invested it across Europe and a range of technologies within the energy sector.

About ContourGlobal plc
ContourGlobal plc is listed on the premium segment of the London Stock Exchange (TKR: GLO). ContourGlobal is an international owner and operator of contracted wholesale power-generation businesses with approximately 4,312 megawatt in operation in 18 countries and on
three continents. ContourGlobal operates a portfolio of 101 thermal and renewable power plants across Europe, Latin America, and Africa, utilizing a wide range of technologies.

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