

News

Global Real Estate strengthens its international presence

Zurich, January 28, 2019 **The Global Real Estate unit of Credit Suisse Asset Management is expanding its presence in Germany and Italy. Nomination of new Co-Heads for Credit Suisse Asset Management Immobilien Kapitalanlagegesellschaft mbH.**

Effective February 1, 2019, Alexander Tannenbaum and Radhia Rüttimann appointed Co-Heads for Credit Suisse Asset Management Immobilien Kapitalanlagegesellschaft mbH, based in Frankfurt am Main, Germany.

As Head of Real Estate Germany at Credit Suisse Asset Management, Alexander Tannenbaum will be responsible for business development and product management. He will report directly to Francisca Fariña Fischer, Head of Global Real Estate International and locally to Karl-Josef Schneiders, Head of Credit Suisse Asset Management Germany. Alexander Tannenbaum has many years of international experience in real estate fund management, acquisitions and sales, as well as real estate management. Until the end of January 2019, the 52-year-old certified business administrator was the Managing Director of Universal-Investment GmbH, an investment management company, in Frankfurt am Main.

Radhia Rüttimann will be responsible for the specialist areas of finance, acquisitions and sales, asset management, as well as development and construction. She has been with Global Real Estate since 2004, studied business administration, and holds a master's degree in real estate management. She has many years' expertise in the finance and real estate sectors. Until she assumes her new position, Radhia Rüttimann will remain in her current role as Product Manager for CSA Real Estate Germany, an investment group of the Credit Suisse Investment Foundation.

Karl-Josef Schneiders and Roger Baumann are to step down as Co-Heads of Credit Suisse Asset Management Immobilien Kapitalanlagegesellschaft mbH at the end of January 2019. As Head of Credit Suisse Asset Management Germany, Karl-Josef Schneiders will continue to assume overall responsibility for the expansion of the asset management business in Germany and support Global Real Estate in Europe.

"We are delighted that Alexander Tannenbaum and Radhia Rüttimann – two seasoned real estate experts – have been entrusted with managing the German operation. With its strong economy, Germany is a strategic core market for Global Real Estate and offers lucrative opportunities in the European real estate market," says Dr. Christoph Schumacher, Head of Global Real Estate at Credit Suisse Asset Management.

In addition, Global Real Estate opened an office in Milan with Marco Plazzotta in December 2018. As Head of Real Estate Italy and Southern Europe, he is responsible for acquisitions and sales as well as for business development within the country. He reports directly to Francisca Fariña Fischer and locally to Emanuele Bellingeri, Head of Credit Suisse Asset Management Italy. Prior to his current role, Marco Plazzotta worked in various institutional companies in a senior capacity and has a solid track record in local real estate.

The Global Real Estate unit of Credit Suisse Asset Management is active in 16 countries and, with real estate assets of CHF 47.3 billion under direct management (as of November 30, 2018), is among the

leading real estate fund managers in Europe. The team manages a portfolio of over 1,300 properties worldwide and has offices in Zurich, Lausanne, Frankfurt, Milan, New York, and Singapore.

Images of Alexander Tannenbaum, Radhia Rüttimann, and Marco Plazzotta are available at www.repictures.ch/Pictures_Global_Real_Estate

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The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks in respect of the construction of buildings, and environmental risks (e.g. land contamination).

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