

Credit Suisse Asset Management migrates ESG across its product range, targeting CHF 100 billion of ESG assets under management by the end of 2020

Zurich, September 27, 2019 – Credit Suisse Asset Management is taking the important step of integrating environmental, social and corporate governance factors (ESG) into its investment process. In the first phase, more than 30 actively managed investment funds with more than CHF 20 billion of assets will be repositioned to fulfill the ESG criteria defined by the Credit Suisse Sustainable Investing Framework by the end of October 2019.

At Credit Suisse, we have a history and culture of promoting sustainability both in our own operations and in our capacity as a trusted advisor to our clients. To that end, we are committed to continuing to use our investment platform and proven expertise to help our clients to increasingly invest more sustainably. In keeping with this objective, we will continue to develop and promote investment products that seek to generate above-average returns while also delivering positive environmental and social benefits.

In 2017, our Group CEO created the Impact Advisory and Finance (IAF) Department to accelerate Credit Suisse's ability to deliver sustainable finance solutions for our clients. Working closely with IAF, the decision of Credit Suisse Asset Management to consistently integrate ESG criteria into its key investment processes for all traditional asset classes is the latest development in this context and will complement the broad offering of sustainable and impact investment options on Credit Suisse's private wealth platforms.

In an initial step, which will be implemented by the end of October 2019, more than 30 actively managed investment funds with more than CHF 20 billion of assets and investment groups will be repositioned for sustainability as defined by the Credit Suisse Sustainable Investing Framework. Credit Suisse Asset Management's goal is to expand its suite of ESG offerings with an estimated total of over CHF 100 billion of assets under management by the end of 2020.

As a part of a systematic approach, ESG criteria will be employed across asset classes to define the investment universe (negative screening), integrate financially material ESG information into the investment process and define the dialogue with companies (proxy voting and engagement). Through this approach, ESG considerations are not only leading to integrated investment decisions in combination with financial analysis, but are also being incorporated into risk management. Further, transparent ESG/sustainability reporting is available to investors, effective immediately.

Michel Degen, Head of Credit Suisse Asset Management Switzerland and EMEA, said: "I am convinced that the integration of ESG criteria into our investment process will create lasting performance benefits, positioning us to generate attractive investment returns for our clients over the long term."

Marisa Drew, CEO of the IAF Department, said: "This has been a wonderful example of collaboration between Credit Suisse Asset Management and IAF for the benefit of our clients, who will now be able to access an ever broader range of sustainable products in the knowledge that they have the ability to 'Generate returns. Sustainably'."

For further information on the ESG framework of Credit Suisse Asset Management, please visit: credit-suisse.com/am/esg

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Credit Suisse AG

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Credit Suisse Asset Management (Switzerland) Ltd.

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