

Credit Suisse Real Estate Fund International pre-purchases Jubilee Place office tower in Brisbane

Zurich, September 12, 2019 – **CS REF International has pre-purchased the Jubilee Place office development in Brisbane, Australia, through a forward funding transaction. The purchase further strengthens the fund's prime commercial real estate allocation.**

Credit Suisse Asset Management Global Real Estate has acquired the 14-story Jubilee Place office development in Brisbane, Australia, on behalf of Credit Suisse Real Estate Fund International (CS REF International, sec. no. 1968511), a real estate fund for qualified investors. Located in the state of Queensland's Bowen Hills Priority Development Area (PDA), which lies on the city of Brisbane's northern fringe and is undergoing significant revitalization, Jubilee Place is set to become one of Australia's most technologically advanced commercial buildings. The project will include the construction of a next-generation, innovative commercial office tower which will comprise a total of 17,500 square meters of commercial space, an impressive 17-meter-high public plaza and foyer, an 800 square meter landscaped roof terrace with stunning views across the city, and state-of-the-art, club-style end-of-trip facilities. It was agreed not to disclose the purchase price.

"The Jubilee Place development is strategically positioned in an area of Brisbane that is seeing massive infrastructure investments, with the urban precinct rapidly becoming a magnet for modern, skilled business professionals and their employers," CS REF International fund manager Marc-Oliver Tschabold says. "This is an attractive investment proposition for us, and it is aligned with our strategy of strengthening our real estate allocation to best-in-class commercial buildings in urban areas that are experiencing strong growth," explains Christoph Schumacher, Head of Global Real Estate at Credit Suisse Asset Management.

Further information

- Pictures of Jubilee Place: www.repictures.ch/medien/Jubilee_Place/
- Credit Suisse Asset Management: credit-suisse.com/assetmanagement
- Global Real Estate: credit-suisse.com/ch/realestate

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