Launch of Credit Suisse (Lux) Edutainment Equity Fund

Zurich, August 26, 2019 – A new addition to Credit Suisse Asset Management’s range of thematic equity funds has opened for subscriptions. The Credit Suisse (Lux) Edutainment Equity Fund, which will be launched on September 25, 2019, seeks to benefit from the digitalization of the education sector.

The Credit Suisse (Lux) Edutainment Equity Fund offers investors an opportunity to invest in the early stages of a secular growth theme: the digital transformation of the education sector. It invests globally in fast-growing companies that provide innovative services, digital content, and systems and tools designed to disrupt the traditional approach to education, lower its costs and make education more accessible worldwide.

The fund follows a pure-play approach, investing only in companies that derive more than 50% of their current or near-future revenues from edutainment. It aims to achieve attractive long-term capital growth while maintaining an adequate diversification of risks.

"We are at a very early stage of a secular change in one of the world's largest industries," says Dr. Kirill Pyshkin, the lead manager of the Credit Suisse (Lux) Edutainment Equity Fund. "We believe that the growth potential for digital education is very strong. Education spending is expected to double within the next 15 years, and only 2% of the USD 5 trillion global education market is digital," he adds.

Domiciled in Luxembourg, the Credit Suisse (Lux) Edutainment Equity Fund is UCITS-compliant and will provide daily liquidity. The subscription period starts on August 26, 2019, and will run until September 25, 2019, the fund’s launch date.

The fund is the latest addition to Credit Suisse Asset Management’s range of thematic equity funds. The other three thematic funds invest in robotics and automation, security and safety, and digital health.

Further information
- Credit Suisse Asset Management, Thematic Equities: credit-suisse.com/thematicequities
- Credit Suisse Asset Management: credit-suisse.com/assetmanagement

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