

Media Release

Credit Suisse Asset Management Global Real Estate Invests in the Center of Munich

Zurich, January 23, 2018 **Credit Suisse Asset Management Global Real Estate has acquired a 45,000 m² building complex in Munich directly adjacent to the main railway station.**

Built in 1992, the mixed-use property encompasses the block between Bayerstrasse 49-53, Paul-Heyse-Strasse 7 and Schwanthalersstrasse 46-50 in a prominent location directly adjacent to the main station in Munich.

The seller is Postbank AG, which currently also uses a large part of the space itself, and leases the building complex back until renovation and development work begins.

"We are pleased that we were able to secure this real estate complex in the center of Munich for our investors. The location directly adjacent to the main station together with the dimensions of the property offer enormous potential, which is supported by the positive market development in Germany, especially in this micro-location of Munich. Postbank's re-leasing for a limited period of time is optimal for us. This enables us to carefully plan and prepare the implementation of our restructuring and development concept," says Christoph Schumacher, Head of Global Real Estate, Credit Suisse Asset Management.

The ground floor of the building currently houses shops and restaurants. The floors above are used as offices. A medical center forms an independent part of the Correo quarter. The building complex also has around 500 car parking spaces. Several variants for the future use of the building are currently being evaluated.

BNP Paribas Real Estate arranged the transaction.

Credit Suisse Asset Management Global Real Estate is active in 18 countries across four locations on three continents and, with real estate assets under management of approximately CHF 44.6 billion (as of December 31, 2017), is one of the leading real estate fund managers in Europe and worldwide. More than half of the assets are managed on behalf of institutional investors.

Further information regarding Global Real Estate at credit-suisse.com/ch/realestate

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Credit Suisse Asset Management (Switzerland) Ltd.

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