

## Media release

### New Capital for Credit Suisse Real Estate Fund International

Zurich, June 20, 2018 **The capital increase for the Credit Suisse Real Estate Fund International has been completed. The issue has resulted in an inflow of new assets in the maximum amount of CHF 395.7 million.**

The issue was carried out on a best-effort basis within the scope of a subscription offer in Switzerland. Regular, over-the-counter subscription rights trading took place through Credit Suisse (Switzerland) Ltd. from June 4 to June 13, 2018. With a subscription ratio of seven to one (seven subscription rights entitle holders to purchase one new unit), 359,695 new units are being issued at a net price of CHF1,100.00 per unit. Thus new assets of CHF 395.7 mn are accruing to Credit Suisse Real Estate Fund International (CS REF International, security no. 1 968 511).

The payment date for the new units is June 22, 2018. The number of units in circulation will now be 2,877,562 with net fund assets of CHF 3,116.7 mn. The issuance proceeds will be used to further expand and diversify the high-quality real estate portfolio.

CS REF International is the first Swiss real estate fund to invest directly in real estate all over the world. The fund exclusively targets qualified investors, offers access to an international portfolio, and enables even greater diversification of total assets. The investment focus is on high-quality commercial real estate in attractive locations in Europe, Asia Pacific, and North, Central, and South America. The currencies in the statement of net assets are largely hedged against the Swiss franc.

Further information at [credit-suisse.com/ch/realstate](http://credit-suisse.com/ch/realstate)

Current annual and semi-annual reports at [credit-suisse.com/ch/realstate/download](http://credit-suisse.com/ch/realstate/download)

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#### Credit Suisse AG

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#### Credit Suisse Asset Management (Switzerland) Ltd.

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range of opportunities offered by Credit Suisse's global market presence, Asset Management offers active and passive solutions for traditional and alternative investments as well as outstanding product expertise in Switzerland, EMEA, APAC and America.

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Credit Suisse Real Estate Fund International is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes (CISA) of 23 June 2006, for qualified investors as defined in art. 10, para. 3 and 4. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse (Switzerland) Ltd, Zurich. The sales prospectus with the integrated fund contract, the simplified prospectus, as well as the annual and half-yearly reports may be obtained free of charge from the fund management company or from any branch of Credit Suisse (Switzerland) Ltd. in Switzerland.

The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g., land contamination).

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