

Media Release

Credit Suisse Asset Management and an ETH Zurich spin-off company to establish Systematic Investment Management AG

Zurich, January 18, 2018 **Credit Suisse Asset Management Switzerland and the founders of a Swiss Federal Institute of Technology (ETH Zurich) spin-off company have today announced the formation of the joint venture Systematic Investment Management AG (SIMAG).**

SIMAG will provide proprietary quantitative investment solutions to institutional investors using the latest scientific research from the fields of physics, complex self-organizing systems, deep learning, and behavioral finance. The joint venture brings together innovative solutions from a leading university research organization, state-of-the-art big data processing, and an experienced interdisciplinary management team with a diverse set of skills. David M. Solo has been appointed as Chairman of the Board and Pascal Schneider will act as CEO of SIMAG, in addition to his current role at Credit Suisse Asset Management.

The unique investment capabilities of SIMAG are based on Professor Didier Sornette's more than 25 years of research in systematically detecting inefficiencies and instabilities in financial markets. Mr. Sornette is Professor on the Chair of Entrepreneurial Risks at the Department of Management, Technology and Economics at ETH Zurich, as well as a faculty member of the Swiss Finance Institute. His innovative research is highly regarded and broadly cited across a range of disciplines. SIMAG will deliver the tangible benefits of these developments to sophisticated investors in the form of investment strategies with attractive risk and return characteristics. Professor Sornette will actively support the ongoing developments within SIMAG as both a member of the Board of Directors of SIMAG and an advisor to the company.

Professor Didier Sornette said: "Having dedicated many years developing unique approaches to detect inefficiencies and to construct optimized portfolios across financial markets, the time was right to establish a full-capability asset management business to deliver these benefits to institutional investors. I am very pleased to be working with such an experienced team of market practitioners and with Credit Suisse, an organization that is impressively innovative for its clients."

Michel Degen, Head of Credit Suisse Asset Management Switzerland & EMEA, said: "We are excited to partner with such thought leaders in the discipline of quantitative investment strategies. Combining Credit Suisse's investment expertise with innovations from published research and a spin-off company of Switzerland's renowned ETH Zurich will enable us to introduce highly sophisticated investment solutions that are in line with demand from institutional investors."

SIMAG's Chairman David M. Solo added: "The effective application of technology has become critical to mastering the complexity, speed, and amount of relevant data in today's financial markets. Having

worked closely with Professor Sornette on the practical implementation of his most advanced research, it is clear that SIMAG's approach is unique in its ability to better identify intrinsic market opportunities and to respond more effectively to changing market conditions for the benefit of SIMAG's clients."

Further information about SIMAG: www.simag.com

Information

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Credit Suisse AG

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Credit Suisse Asset Management

Credit Suisse Asset Management is a global asset manager with more than CHF 376 bn of assets under management (as of 30.09.2017) operating within the International Wealth Management division of Credit Suisse. Backed by the institutional quality governance, stability, and opportunity of Credit Suisse's worldwide franchise, we deliver distinct product expertise through active and passive solutions in both traditional and alternative investments in Switzerland, EMEA, APAC and the Americas.

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