



Credit Suisse Asset Management

Restructuring: Credit Suisse (Lux) Portfolio Funds Opportunistic USD (Yield/Balanced)

- Date of restructuring: **October 13, 2017**
- Investors holding shares in the Credit Suisse (Lux) Portfolio Funds Opportunistic USD (Yield/Balanced) will receive corresponding shares in the Credit Suisse (Lux) Portfolio Funds Global USD (Yield/Balanced)
- Advantage: the absorbing funds have a SICAV legal structure
- The investment universe, investment objective, and investment process remain the same
- Lower weighting of high-yield and emerging-market bonds in favor of investment-grade bonds and equities; the risk/return profile will be comparable, however
- Same fund manager
- Lower management fee
- V share classes (future P share classes): the variable part of the management fee is to be replaced by a performance fee
- New ISIN and valor numbers

The **Credit Suisse (Lux) Portfolio Funds Opportunistic USD (Yield/Balanced)** were set up with a FCP legal structure when they were launched. As many investors now prefer a SICAV legal structure, it was decided to restructure the funds.

Transferring funds	Absorbing funds
Credit Suisse (Lux) Portfolio Fund Opportunistic Yield USD	Credit Suisse (Lux) Portfolio Fund Global Yield USD
Credit Suisse (Lux) Portfolio Fund Opportunistic Balanced USD	Credit Suisse (Lux) Portfolio Fund Global Balanced USD

Overview of the changes

- **SICAV instead of FCP legal structure**
- **Slightly different strategic asset allocation:**
 - Lower weighting of high-yield and emerging-market bonds in favor of investment-grade bonds in US dollars and equities
 - Slightly different weighting in some other asset classes as well

However, the risk/return profile of the absorbing funds is comparable to that of the transferring funds

- **Lower management fee** for all share classes
- **V share classes** (future P share classes): the variable part of the management fee has until now been 10% of the absolute performance; this is being replaced by a **new 10% performance fee** with a hurdle rate (3-month LIBOR USD).

Please find below an overview of the funds and share classes involved.

Yield fund profile

Transferring fund: Credit Suisse (Lux) Portfolio Fund Opportunistic Yield USD	Absorbing fund: Credit Suisse (Lux) Portfolio Fund Global Yield USD	Management fee p.a. in %
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Share class	ISIN, valor no.	Share class	ISIN, valor no.	Old / New
USD B	LU1244086440, 28456525	USD UB	LU1657989965, 37698448	1.30 / 1.00
USD BV	LU1255957745, 28759595	USD BP	LU1663962394, 37886355	0.90 ¹ / 0.70 ²
USD UB	LU1244086523, 28456539	USD UB	LU1663962477, 37886376	1.05 / 0.80
USD UBV	LU1255969328, 28759598	USD UBP	LU1663962550, 37886382	0.65 ¹ / 0.50 ²

1 Plus variable part of the management fee of 10% on the absolute performance.

2 Plus 10% performance fee with a hurdle rate (3-month LIBOR USD).

Balanced fund profile

Transferring fund: Credit Suisse (Lux) Portfolio Fund Opportunistic Balanced USD	Absorbing fund: Credit Suisse (Lux) Portfolio Fund Global Balanced USD	Management fee p.a. in %
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Share class	ISIN, valor no.	Share class	ISIN, valor no.	Old / New
USD B	LU1244086796, 28456544	USD UB	LU1657969264, 37717037	1.50 / 1.10
USD BV	LU1255957828, 28757485	USD BP	LU1663962634, 37887417	1.00 ¹ / 0.75 ²
USD IB	LU1255958396, 28757501	USD IB	LU1663962980, 37888628	0.70 / 0.50
USD UB	LU1244086796, 28456544	USD UB	LU1657969264, 37717037	1.50 / 1.10

	28456547		37888624	
USD UBV	LU1255969674, 28757490	USD UBP	LU1663962808, 37888627	0.75 ¹ / 0.55 ²

1 Plus variable part of the management fee of 10% on the absolute performance.

2 Plus 10% performance fee with a hurdle rate (3-month LIBOR USD).

Schedule

Publication of the restructuring	08.09.2017
Closure of transferring funds for subscriptions and redemptions	09.10.2017, 13:00 CET
Calculation of NAV and conversion ratios	13.10.2017
Effective date of restructuring	13.10.2017

Further information

Q&A	EN
Client Presentation absorbing funds	EN DE FR IT
Fund Profile absorbing funds	EN DE FR IT

The amendments were published at www.swissfunddata.ch on September 11, 2017. The official publication for Switzerland is only available in German.

For English, please refer to the publication issued for [Luxembourg](#). Be aware that this publication is not meant for Switzerland.

Do you have any questions? Please contact us.

Yours sincerely

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