

Media Release

Issue for Credit Suisse Real Estate Fund LogisticsPlus

Zurich, February 15, 2017 **The Credit Suisse Real Estate Fund LogisticsPlus will carry out a capital increase of a maximum of CHF 103,0 million from February 27 to March 10, 2017, 12:00 noon (CET). Each former unit is assigned one (1) subscription right. Two (2) subscription rights entitle the investor to subscribe to one (1) new unit. In total, a maximum of 1 000 000 new units will be issued. The issue price per payment under subscription is CHF 103.00 net at a net asset value of CHF 101.83 per unit.**

The capital increase announced on December 6, 2016, will go ahead as planned. The properties in the Credit Suisse Real Estate Fund LogisticsPlus (CS REF LogisticsPlus, sec. no. 24 563 395) have been re-assessed by the independent valuation experts for the audited annual report as of September 30, 2016. In view of the issue, the changes in value arising due to current construction projects and renovations as well as the purchase or sale of properties in the current financial year were also taken into account. This equates to a new net asset value of CHF 101.83 per unit as of March 17, 2017. The issue price is CHF 103.00 net per new unit.

The issue will take place on a best-effort basis as part of a public subscription offer in Switzerland. Each former unit is assigned one (1) subscription right. Two (2) subscription rights entitle the holder to subscribe to (1) new unit at the issue price of CHF 103.00 net. Regular, over-the-counter subscription rights trading will be possible via Credit Suisse from February 27 to March 8, 2017. Non-subscribed units might not be issued, which would change the amount of the issue. The actual number of new units to be issued will be announced on March 16, 2017. The issue will take place on March 17, 2017. The proceeds of the issue will be used to further grow and diversify the fund's existing portfolio.

Following completion in summer 2017, the logistics site still under construction in Derendingen (Canton of Solothurn) will be leased to DHL Logistics (Switzerland) AG for a ten-year period. In addition, an upgraded logistics property that is leased on a long-term basis will be acquired on April 1, 2017. Negotiations on the purchase of further properties and projects are under way.

CS REF LogisticsPlus is the first Swiss real estate fund to invest specifically in logistics and logistics-related real estate in Switzerland. The fund is geared toward qualified investors and traded over the counter by Credit Suisse (Switzerland) Ltd., Zurich. The investment objective of the fund mainly involves the long-term preservation of asset value and the distribution of attractive returns.

Issue at a Glance

Issue volume	Maximum CHF 103,0 million
Subscription period	February 27 to March 10, 2017, 12:00 (CET)
Issue price per unit	CHF 103.00 net
Subscription ratio	Two (2) subscription rights entitle the investor to subscribe to one (1) new unit.
Subscription rights trading	Over-the-counter trading of subscription rights via Credit Suisse (Switzerland) Ltd. from February 27 to March 8, 2017, 14:00 (CET)
Issue date	March 17, 2017
Investor group	Qualified investors (pursuant to art. 5 para. 1 of the fund contract)
Security no. / ISIN (unit)	24 563 395 / CH 024 563 395 0

Security no. / ISIN (subscription right)	35 395 544 / CH 035 395 544 3
Type of issue	The issue will take place on a best-effort basis as part of a subscription offer in Switzerland.
Utilization	The proceeds of the issue will be used to further grow the high-quality real estate portfolio.
Fund management	Credit Suisse AG, Zurich
Fund management company	Credit Suisse Funds AG, Zurich
Custodian bank	Credit Suisse (Switzerland) Ltd., Zurich
Safe custody requirement	There is a requirement for safe custody with Credit Suisse (Switzerland) Ltd.
Subscription	At all Credit Suisse (Switzerland) Ltd. branches in Switzerland
Source: Credit Suisse AG	

Further information as well as the issue prospectus dated February 15, 2017 at

www.credit-suisse.com/ch/realstate

Current annual and semiannual reports at www.credit-suisse.com/ch/realstate/download

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Credit Suisse Real Estate Fund LogisticsPlus is an investment fund governed by Swiss law in the "Real Estate Funds" category in accordance with the Swiss Federal Act on Collective Investment Schemes of June 23, 2006 (CISA) for qualified investors as defined in Art. 10, paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse (Switzerland) AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report if more recent). The sales prospectus with the integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich, and from all Credit Suisse (Switzerland) AG branches in Switzerland.

The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks in respect of the construction of buildings, and environmental risks (e.g. land contamination).

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