

## Media Release

### **Christoph Schumacher Appointed Head of Global Real Estate at Credit Suisse Asset Management**

Zurich, February 22, 2017 **Christoph Schumacher has been appointed to succeed Beat Schwab as Head of Global Real Estate at Credit Suisse Asset Management as of June 1, 2017. He will be reporting to Michel Degen, Head of Asset Management Switzerland & EMEA**

From March 2011, Christoph served as Managing Director at Union Investment Institutional Property GmbH, Germany, in charge of the Institutional Business and a member of Union Investment's Real Estate Investment Committee. In January 2016, he became spokesman of the board of the German Property Federation "ZIA Region Nord".

From 2005 to 2011, Christoph worked for Generali Real Estate, in Cologne, Luxembourg and Paris. Prior to that he was a lawyer for Linklaters in Berlin and London. He was previously a personal advisor/office manager to the minister of finance in Berlin.

As of June 1, 2017, Credit Suisse Asset Management Real Estate will consist of the following three business segments: Real Estate Switzerland, headed by Raymond Rüttimann, Real Estate International, headed by Francisca Fariña Fischer, and Real Estate Mandates & Advisory, under the leadership of Daniel Tochtermann, all reporting to Christoph Schumacher.

Michel Degen, Head of Asset Management Switzerland & EMEA, said: "I am delighted to have Christoph, a renowned real estate expert, on my management team. Our market leadership in Switzerland, combined with Christoph's global expertise, provide an ideal basis for our international expansion."

Beat Schwab, who led the Global Real Estate business on an interim basis, will leave Credit Suisse by the middle of 2017 as was already announced.

Credit Suisse Asset Management offers a wide range of investment products and functions across asset classes and investment styles for retail, private banking and institutional clients. With CHF 344 bn Assets under Management (as of January 31, 2017) it is a global Asset Manager with strong regional footprints. The business areas manage global and regional portfolios, mutual funds and other investment vehicles for governments, institutions, corporations and individuals worldwide.

Asset Management Real Estate has been successful since the launch of the first real estate fund in 1938 and is a global provider of real estate investments with CHF 43 bn of assets under management (as of January 31, 2017). Investors have access to a diversified real estate portfolio with a total of over 1,300 properties in 20 countries.

Picture of Christoph Schumacher at [www.repictures.ch/medien/schumacher](http://www.repictures.ch/medien/schumacher)

#### **Information**

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