



Credit Suisse Asset Management

## **Credit Suisse (Lux) Asia Corporate Bond Fund: AD Share Class Closing for Subscriptions**

- For regulatory reasons, the AD (duration-hedged) share class will be closed for subscriptions as of **July 30, 2017**
- This change only affects subscriptions for the AD share class; redemptions will remain possible at any time
- The other, non-duration-hedged share classes are not affected by this change

The European Securities and Markets Authority (ESMA) has issued an opinion that hedging arrangements at share-class level – with the exception of currency risk hedging – are not compatible with the requirement for a fund to have a common investment objective. In the case of share classes established prior to the issuance of this opinion that do not comply with these principles, the ESMA is of the view that they should be allowed to continue operating but should be closed to new investors by July 30, 2017. The Luxembourg regulator (CSSF) expects UCITS to take the necessary measures to comply with the provisions set forth in the ESMA opinion. As a consequence, the AD share class of the Credit Suisse (Lux) Asia Corporate Bond Fund will be closed for subscriptions as of July 30, 2017. Once this change has been implemented, no further subscriptions will be accepted for this share class.

## Share class affected

Share class	ISIN / Valor	Management fee p.a. (%)
USD AD	LU0908759730 / 20991515	1.10

## Will the other share classes remain open for subscriptions?

Yes, all other share classes will remain open for subscriptions as they are not duration-hedged, meaning investors will still be able to invest in the fund. An overview of all share classes that will remain open for subscriptions can be found on FundGateway (see link below).

The Credit Suisse (Lux) Asia Corporate Bond Fund is an attractive and award-winning investment solution. It offers a yield pickup compared to US and European equivalents and has a moderate duration, thus reducing exposure to interest rate risk. Since its launch in September 2012, it has significantly outperformed its benchmark (gross performance of A share class as of May 31, 2017: +6.61% p.a. vs. +4.39% p.a.\*).

\* Source: Credit Suisse AG

## Further information

Fund on the Internet

[Link](#)

The amendments were published at [www.swissfunddata.ch](http://www.swissfunddata.ch) on June 30, 2017. The official publication for Switzerland is only available in German.

For English and French, please refer to the publication issued for [Luxembourg](#). Be aware that this publication is not meant for Switzerland.

Do you have any questions? Please contact us.

Yours sincerely

**Credit Suisse Asset Management (Switzerland) Ltd.**

Related Information

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