

## Media Release

### Issue for Credit Suisse Real Estate Fund Green Property

Zurich, October 18, 2017 **The Credit Suisse Real Estate Fund Green Property will carry out a capital increase of a maximum of CHF 130,2 mn from October 30 to November 10, 2017, 12:00 noon (CET). Each former unit will be assigned one (1) subscription right. Fifteen (15) subscription rights will entitle the investor to subscribe to one (1) new unit. In total, a maximum of 1 132 587 new units will be issued. The issue price per payment under subscription is CHF 115.00 net at a net asset value of CHF 112.44 per unit.**

The capital increase announced on August 30, 2017, will go ahead as planned. The properties in the Credit Suisse Real Estate Fund Green Property (CS REF Green Property, sec. no. 10 077 844) have been newly assessed by the independent valuation experts with respect to the time of the issue. The changes in value arising due to current construction projects and renovations as well as the purchase or sale of properties were also taken into account. This equates to a new net asset value of CHF 112.44 per unit as of November 17, 2017. The issue price is CHF 115.00 net per new unit.

The issue will take place on a best-effort basis as part of a public subscription offer in Switzerland. Each former unit is assigned one (1) subscription right. Fifteen (15) subscription rights entitle the holder to subscribe to one (1) new unit at the issue price of CHF 115.00 net. Official subscription rights trading will take place from October 30 to November 8, 2017, on the SIX Swiss Exchange AG. Non-subscribed units might not be issued, which would change the amount of the issue. The actual number of new shares to be issued will be announced on November 15, 2017. The issue will take place on November 17, 2017. The proceeds of the issue will be used to further grow the high-quality real estate portfolio. For example, a housing complex with 73 apartments in Wil SG is nearing completion and, in summer 2018, the residential and business building "Gleis 0" as the second stage of the Aarau train station should be move-in ready. In Bülach, on September 19, 2017, construction for the "Bülachguss" site officially started. The CS REF Green Property will be renovating the landmarked industrial building in accordance with Minergie standards and investing in two construction areas with a total of 242 apartments.

CS REF Green Property was launched in 2009 and is the largest Swiss real estate fund for sustainable real estate investments. It invests in high-quality new construction projects located in strong economic regions of Switzerland. Sustainability is the main focus in selecting new construction projects. The aim is for the properties and projects to meet the strict requirements of greenproperty, the seal of quality for sustainable real estate.

#### Issue at a Glance

Issue volume	Maximum of CHF 130,2 mn
Subscription period	October 30, 2017 to November 10, 2017, 12:00 noon (CET)
Issue price per unit	CHF 115.00 net
Subscription ratio	Fifteen (15) subscription rights entitle the investor to subscribe to one (1) new unit.
Subscription rights trading	From October 30 to November 8, 2017 on the SIX Swiss Exchange AG
Issue date	November 17, 2017
Investor group	Private and institutional investors
Security no. / ISIN (unit)	10 077 844 / CH010 077 844 5
Security no. / ISIN (subscription right)	38 267 166 / CH038 267 166 4

Type of issue	The issue will take place on a best-effort basis as part of a public subscription offer in Switzerland.
Utilization	The proceeds of the issue will be used to further grow the high-quality real estate portfolio.
Fund management	Credit Suisse Asset Management (Switzerland) Ltd., Zurich
Fund management company	Credit Suisse Funds AG, Zurich
Custodian bank	Credit Suisse (Switzerland) Ltd., Zurich
Subscription	At all Credit Suisse (Switzerland) Ltd. branches in Switzerland

Source: Credit Suisse AG

Further information as well as an issue and listing prospectus from October 19, 2017, at [www.credit-suisse.com/ch/realestate](http://www.credit-suisse.com/ch/realestate)

Current annual and semi-annual reports at [www.credit-suisse.com/ch/realestate/download](http://www.credit-suisse.com/ch/realestate/download)

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### Credit Suisse Asset Management

Credit Suisse Asset Management is a global multi-specialist manager with more than CHF 366 bn of assets under management (as of 30.06.2017) operating within the International Wealth Management division of Credit Suisse. Backed by the institutional quality governance, stability, and opportunity of Credit Suisse's worldwide franchise, we deliver distinct product expertise through active and passive solutions in both traditional and alternative investments in Switzerland, EMEA, APAC and the Americas.

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Credit Suisse Real Estate Fund Green Property is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse (Switzerland) Ltd, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID) and the annual and half-yearly reports may be obtained free of charge from the fund management company or from any branch of Credit Suisse (Switzerland) Ltd. in Switzerland.

The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g. land contamination).