

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank
and referral clients

October 19, 2012

FundTelegram

CREDIT SUISSE FUND MANAGEMENT S.A.

société anonyme, 5, rue Jean Monnet, L-2180 Luxembourg, R.C. Luxembourg B 72 925 (the “Management Company”)

Information to the unitholders of

Credit Suisse Portfolio Fund (Lux)

Dear Sir/Madam

Notice is hereby given to the Unitholders of **Credit Suisse Portfolio Fund (Lux) Balanced (Euro)**, **Credit Suisse Portfolio Fund (Lux) Balanced (Sfr)**, **Credit Suisse Portfolio Fund (Lux) Balanced (US\$)**, **Credit Suisse Portfolio Fund (Lux) Growth (Euro)**, **Credit Suisse Portfolio Fund (Lux) Growth (Sfr)**, **Credit Suisse Portfolio Fund (Lux) Growth (US\$)**, **Credit Suisse Portfolio Fund (Lux) Income (Euro)**, **Credit Suisse Portfolio Fund (Lux) Income (Sfr)**, **Credit Suisse Portfolio Fund (Lux) Income (US\$)** and **Credit Suisse Portfolio Fund (Lux) Reddito (Euro)**, that Credit Suisse Fund Management S.A., acting in its capacity as Management Company of Credit Suisse Portfolio Fund (Lux) (the “Fund”) has decided the following:

As per the current prospectus, the Net Asset Value of the above mentioned subfund is increased by up to a maximum of 2% per Unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day. The Net Asset Value in the relevant subfunds listed above is adjusted on every Valuation Day on a net deal basis, regardless of the size of the net capital flow (i.e. it will not be required to exceed a predefined threshold of net capital flows to adjust the Net Asset Value).

The Board of Directors of the Management Company has decided that it can now set a threshold (net capital flows that needs to be exceeded) to apply the adjustment to the Net Asset Value and thus change from full swing pricing to partial swing pricing.

This change will be effective as of November 12, 2012.

Unitholders of each of the subfunds listed above, who do not agree with the amendments above, may redeem their units free of charge until 3 p.m. (Central European Time) on November 9, 2012.

The sales prospectus, the Key Investor Information Document, a copy of the management regulations, the wording of the changes and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on October 9, 2012, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

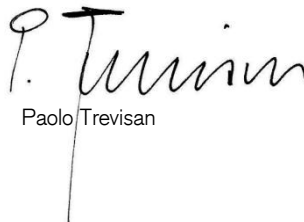
If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

Credit Suisse AG



Reto Eisenhut



Paolo Trevisan

Security numbers concerned:

| Name | Telekurs Swiss Sec. Number | ISIN |
|--|---|--------------|
| Credit Suisse Portfolio Fund (Lux) Balanced (Euro) -b- | 951124 | LU0091100973 |
| Credit Suisse Portfolio Fund (Lux) Balanced (Euro) -i- | 1057476 | LU0108835637 |
| Credit Suisse Portfolio Fund (Lux) Balanced (Sfr) -b- | 672328 | LU0078040838 |
| Credit Suisse Portfolio Fund (Lux) Balanced (Sfr) -i- | 1057438 | LU0108822734 |
| Credit Suisse Portfolio Fund (Lux) Balanced (US\$) -b- | 672327 | LU0078041133 |
| Credit Suisse Portfolio Fund (Lux) Balanced (US\$) -i- | 1057436 | LU0108835801 |
| Credit Suisse Portfolio Fund (Lux) Growth (Euro) -b- | 951292 | LU0091101195 |
| Credit Suisse Portfolio Fund (Lux) Growth (Euro) -i- | 1057479 | LU0108837765 |
| Credit Suisse Portfolio Fund (Lux) Growth (Sfr) -b- | 672378 | LU0078041992 |
| Credit Suisse Portfolio Fund (Lux) Growth (Sfr) -i- | 1057460 | LU0108837336 |
| Credit Suisse Portfolio Fund (Lux) Growth (US\$) -b- | 672380 | LU0078042453 |
| Credit Suisse Portfolio Fund (Lux) Growth (US\$) -i- | 1057468 | LU0108838144 |
| Credit Suisse Portfolio Fund (Lux) Income (Euro) -a- | 951289 | LU0091100627 |
| Credit Suisse Portfolio Fund (Lux) Income (Euro) -b- | 951290 | LU0091100890 |
| Credit Suisse Portfolio Fund (Lux) Income (Euro) -i- | 1057473 | LU0108838904 |
| Credit Suisse Portfolio Fund (Lux) Income (Sfr) -a- | 672338 | LU0078042610 |
| Credit Suisse Portfolio Fund (Lux) Income (Sfr) -b- | 672339 | LU0078042883 |
| Credit Suisse Portfolio Fund (Lux) Income (Sfr) -i- | 1057449 | LU0108838490 |
| Credit Suisse Portfolio Fund (Lux) Income (US\$) -a- | 672336 | LU0078046876 |
| Credit Suisse Portfolio Fund (Lux) Income (US\$) -b- | 672337 | LU0078046959 |
| Credit Suisse Portfolio Fund (Lux) Income (US\$) -i- | 1057444 | LU0108839894 |
| Credit Suisse Portfolio Fund (Lux) Reddito (Euro) -a- | 672334 | LU0078046108 |
| Credit Suisse Portfolio Fund (Lux) Reddito (Euro) -b- | 672335 | LU0078046520 |
| Credit Suisse Portfolio Fund (Lux) Reddito (Euro) -i- | 1057441 | LU0108839118 |