

QT Fund Ltd

Monthly Factsheet
28-February-2019

This is a marketing document that only outlines certain key features of the product.

Please ensure you read the Prospectus and the Key Information Summary ("Summary Prospectus") before you make a decision to invest in the Fund and that you have consulted your financial advisor.

Not for distribution into the European Union

If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to the exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Investment Objective

The investment objective of the QT Fund ("the Fund") is to deliver a consistent, low volatility, positive return stream with limited drawdowns.

Credit Suisse Asset Management, LLC ("the Investment Manager") seeks to achieve this objective by developing and running a variety of quantitative, systematic trading and investment strategies. Specifically, the Investment Manager's personnel formulate hypotheses about the drivers of asset returns and apply a rigorous scientific approach to design, develop, implement and manage strategies around these hypotheses.

The trading strategies are:

Systematic Strategies

These capitalize on opportunities that are identified through quantitative analysis of a wide array of historical data. Portfolios are optimized to balance Sharpe Ratio, return and trading costs. Trades are executed algorithmically.

Market Liquidity Strategies

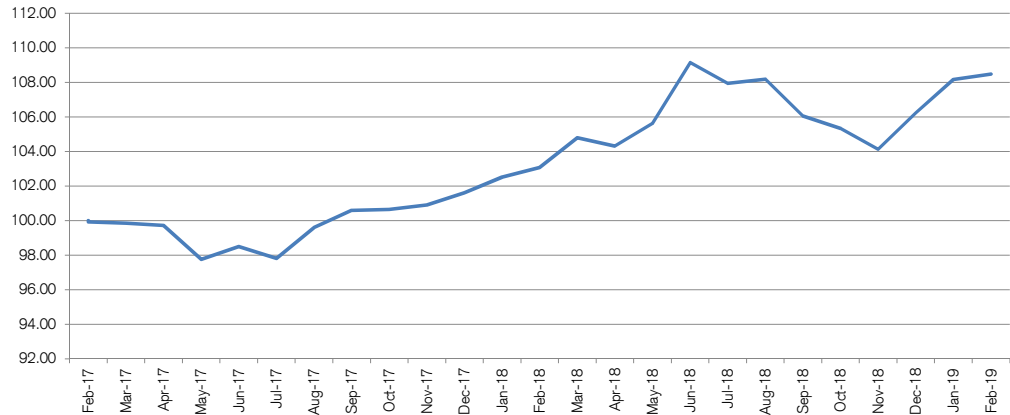
These strategies react to real-time demand for securities by providing liquidity to offset such short-term demand. The strategies will use appropriate hedging instruments to offset risk and liquidate the combined risk exposures over a medium-term timeframe.

There can be no assurance that the Fund's investment objective will be achieved.

The investment program of the Fund is speculative and may entail substantial risks, including the risk of a total loss of capital.

Historical Performance¹

QT Fund Ltd inception date: 6-Feb-2017. The Fund is based to 100 as of 31-Jan-2017.



Historical performance indications and financial market scenarios are not reliable indicators for current or future performance. These figures demonstrate returns for QT Fund share class A (USD). A summary of the maximum fees is on the third page.

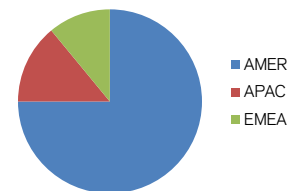
Top 10 Holdings^{1,2,6}

Visa Inc	0.7%
Amazon.com Inc	0.5%
Wells Fargo & Co	0.4%
Broadcom Inc	0.4%
Intel Corp	0.3%
Pfizer Inc	0.3%
Home Depot Inc/The	0.3%
United Technologies Corp	0.3%
Citigroup Inc	0.3%
Elanco Animal Health Inc	0.3%

Top 10 Sector Exposure^{1,3,4,6}

Real Estate	2.0%
Banks	1.5%
Software & Services	1.4%
Utilities	1.1%
Semiconductors & Semiconduct	1.0%
Health Care Equipment & Service	0.9%
Diversified Financials	0.9%
Capital Goods	0.9%
Insurance	0.6%
Transportation	0.5%

Regional Exposure^{1,5}



This is an indicative asset allocation which may change over time.

¹ Historical performance and weightings are not an indication of future performance.

² Expressed as absolute value of the net position exposure of a single name, divided by the gross market value of the fund.

³ Expressed as absolute value of the net position exposure of a sector, divided by the gross market value of the fund.

⁴ Using the MSCI Industry groups.

⁵ Expressed as gross market value of each region, divided by the gross market value of the fund.

⁶ Exposure is the value post equity index futures decomposition.

The "Important Information" mentioned at the end of this document also applies to this page.

Past performance is not an indication of future performance. Inception date of QT Fund is 6-Feb-2017.

Performance is net of pass through expenses related to the running of the strategies in the fund as well as a 0.75% management fee and a 35% performance fee. The returns also reflect the reinvestment of all dividends and other income but no other additions or withdrawals of capital. Unless otherwise indicated all figures are based on data from the Fund's inception date to the date of this monthly factsheet.

Source: Credit Suisse

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Key Fund Risks

The investment strategy described in this document has the following general risks:

- The quantitative and systematic investment strategy described in this document relies heavily, and on a daily basis, on financial, accounting and other data processing systems and the failure of such systems would have an adverse effect on the strategy.
- The Credit Suisse Group manages many products across different business units and may not be able to effectively manage conflicts of interest.
- The hardware and software used to implement the investment strategy is costly and there may be unforeseen increases in operating and capital expenses.
- General economic conditions may affect the strategy's performance and prospects. Changes in interest rates, rates of inflation, industry conditions, changes in tax and other laws and other factors may adversely affect the strategy.
- There is no assurance that the investment strategy will be successful and past performance is not indicative of future results.

These and other risks may impact the Fund's financial condition, operating results returns to its investors, and ability to make distributions as stated in the Fund's Prospectus.

Share Class Details

Class	ISIN	Launch Date	Crrncy	Min Invest. Size	Mgmt Fee	Perf Fee	Pass Through Expenses*
A	KYG7306G1038	6-Feb-17	USD	\$25,000	0.75%	35%	Variable

* Please refer to the Fund's Prospectus for an explanation of the relevant expenses. Actual figures are available in the Audited Financial Statements.

Bechmark None

Liquidity Monthly liquidity at Net Asset Value, subject to redemption fees

NAV Publication www.credit-suisse.com/gg/en/asset-management/qtfund.html

www.credit-suisse.com/ky/en/asset-management/qtfund.html

Share Class A - NAV per share (USD) as of 28-Feb-2019 :	108.49
Share Class A - Inception To Date Return as of 28-Feb-2019	8.49%

Share Class A - Monthly Returns¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017		-0.08%	-0.07%	-0.13%	-1.97%	0.76%	-0.69%	1.82%	1.00%	0.05%	0.27%	0.68%	1.60%
2018	0.90%	0.55%	1.68%	-0.47%	1.26%	3.34%	-1.10%	0.22%	-1.96%	-0.69%	-1.13%	2.02%	4.56%
2019	1.81%	0.30%											2.12%

Share Class A - Cumulative Performance

	3M	6M	1Y	3Y	5Y	YTD	Since Inception
	4.2%	0.3%	5.3%	N/A	N/A	2.1%	8.5%

Share Class A - Risk Statistics

	1Y	3Y	5Y	YTD	Since Inception ¹
Net Return	5.3%	N/A	N/A	2.1%	4.0%
Volatility*	5.3%	N/A	N/A	2.6%	4.3%
Sharpe Ratio**	0.6	N/A	N/A	N/A	0.6
Max Drawdown***	-4.6%	N/A	N/A	0.0%	-4.6%
Percentage of Positive Months	58%	N/A	N/A	100%	60%
Best Month	3.3%	N/A	N/A	1.8%	3.3%
Worst Month	-2.0%	N/A	N/A	0.3%	-2.0%

*Volatility is a commonly used risk measure in the financial markets. It indicates variability in the return of an investment. Volatility is annualized.

**Sharpe Ratio is a risk adjusted measure of performance calculated by dividing the excess return (which is over the annualized return on a risk free investment) by the annualized volatility.

***Max Drawdown is the maximum cumulative loss from the historical peak to the following historical trough.

¹ Historical performance is not an indication of future performance. The net return since inception is annualized.

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QT Fund Ltd Details

Fund Name	QT Fund Ltd
Registered Office of the Fund	PO Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands
Fund Inception Date	6 February 2017
Fund Domicile	Cayman Islands
Investment Manager	Credit Suisse Asset Management, LLC 11 Madison Avenue, New York, NY 10010, USA
Administrator	SS&C Guernsey Limited 1st Floor, Tudor House, Le Bordage, St Peter Port, Guernsey, GY1 1DB
Prime Brokers and Custodians	Barclays Capital Securities Limited 5 North Colonnade, Canary Wharf, London E14 4BB, UK Barclays Capital Inc. 745 7th Avenue, New York, NY 10019, USA J.P. Morgan Securities plc 25 Bank Street, Canary Wharf, London E14 5PJ, UK Morgan Stanley and Co. LLC 1585 Broadway, New York, NY 10019, USA
Listing Sponsors	Cayman Islands Stock Exchange Maples and Calder, PO Box 309, Ugland House, Grand Cayman KYC-1104, Cayman Islands The International Stock Exchange (formerly the Channel Islands Securities Exchange Authority Limited) Carey Olsen Corporate Finance Limited, 47 Esplanade, St Helier, Jersey JE1 0BD
Contact Details	peter.christodoulou@credit-suisse.com yoshi.funabashi@credit-suisse.com

Fees

Management Fee	0.75% per annum
Performance Fee	35% per annum subject to high water mark
Pass Through Expenses	Subject to the prospectus, business operating costs may be passed through to the Fund

Subscription / Redemption Details

Subscription Details	Subscriptions accepted on the 1st day of each calendar month subject to notice period requirements
Redemption Details	Redemptions accepted on the last day of each calendar month subject to 90 day notice period, or on the last day of each calendar month subject to 30 day notice period and 2% early redemption fee
Lock up Period	None. 5% early redemption fee in the first year

Example of how early redemption fees are applied

The below is for illustration purposes only

Redemption in the 1st Year with 30 days or 90 days notice

Redemption	Sell 10 units
Unit NAV	100
Final Redemption Amount	= 10 x 100 x 95% = \$ 950

Redemption after the 1st Year with 30 days notice

Redemption	Sell 10 units
Unit NAV	100
Final Redemption Amount	= 10 x 100 x 98% = \$ 980

Redemption after the 1st Year with a 90 days notice

Redemption	Sell 10 units
Unit NAV	100
Final Redemption Amount	= 10 x 100 x 100% = \$ 1000

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Important Information

QT Fund Ltd

Important Information QT Fund Ltd (the "Fund") is a Cayman Islands exempted company licensed as a retail mutual fund with the Cayman Islands Monetary Authority. This document has been prepared by Credit Suisse Asset Management, LLC ("CSAM LLC") for informational purposes only for the sole use of the intended recipient. It does not seek to make any recommendation to buy or sell any particular security (including shares in the Fund) or to adopt any specific investment strategy. This document does not contain information material to an investor's decision to invest in the Fund. Shares in the Fund are offered only on the basis of information contained in the prospectus, summary prospectus and the latest annual audited accounts. Copies are available free of charge from CSAM LLC upon request.

Regulatory Status CSAM LLC is a Delaware limited liability company with its principal place of business at 11 Madison Avenue, New York, New York 10010, United States of America and is registered as an investment adviser with the US Securities & Exchange Commission. Additional information about CSAM LLC is available on the SEC's website at www.adviserinfo.sec.gov. Registration with the SEC or with any state securities authority does not imply a certain level of skill or training.

Data/Holdings CSAM LLC makes no express or implied warranties or representations with respect to the accuracy and completeness of any data. Data should not be relied upon as such information is subject to change, without notice, at the discretion of CSAM LLC. The holdings may represent only a small percentage of the aggregate portfolio holdings, are subject to change without notice, and may not represent current or future portfolio composition. Information on particular holdings may be withheld if it is in the Fund's best interest to do so.

Performance The performance shown has been calculated to account for the deduction of fees and expenses and includes the reinvestment of dividends and capital gain distributions.

Risk Factors affecting fund performance may include changes in market conditions (including currency risk) and interest rates and in response to other economic, political, or financial developments. The Fund's investment policy allows for it to enter into derivatives contracts. Leverage may be generated through the use of such financial instruments and investors must be aware that the use of derivatives may expose the Fund to greater risks, including, but not limited to, unanticipated market developments and risks of illiquidity, and is not suitable for all investors. Past performance is not a guide to or indicative of future results. Future returns are not guaranteed and a loss of principal may occur. CSAM LLC may also receive an incentive fee based on the appreciation in the net asset value of the Fund and accordingly the incentive fee will increase with regard to unrealized appreciation, as well as realized gains. The incentive fee may create an incentive for CSAM LLC to make investments for the Fund which are riskier than would be the case in the absence of a fee based on the performance of the Fund.

Country Specific Disclaimers The law restricts distribution of this document in certain jurisdictions; therefore, it is the responsibility of any person/s in possession of this document to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Neither CSAM LLC nor the Fund shall be liable for, and accept no liability for, the use or misuse of this document. If such a person considers an investment in Shares of the Fund, they should ensure that they have been properly advised about the suitability of an investment.

United States The Fund is not available for the account of U.S. persons (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")).

Guernsey In the event that this document is to be made available to the public in or from within the Bailiwick of Guernsey and any offer or sale of Shares is to be made in or from within the Bailiwick of Guernsey, the circulation of this document and such offer may only be made by persons licensed to do so under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended).

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