

## KEY INFORMATION SUMMARY

### QT FUND LTD

*a Cayman Islands exempted company licensed as a retail mutual fund  
with the Cayman Islands Monetary Authority*

*This document gives you a summary of information to help you decide if you want to invest in QT Fund Ltd (the “Fund”) and provides answers to some important questions. This document does not seek to make any recommendation to buy or sell any particular security (including shares in the Fund) or to adopt any specific investment strategy. This document does not contain all the information material to an investor’s decision to invest in the Fund. Shares in the Fund are offered only on the basis of information contained in the prospectus of the Fund (the “Prospectus”). You should read this document carefully so that you understand what you are buying. Potential investors are advised to read the Prospectus in full and seek professional investment advice as appropriate before making an investment decision. The rights and duties of investors as well as their legal relationship with the Fund are set forth in the Prospectus. This document may only be made available to the public in or from within the Bailiwick of Guernsey, and any offer or sale of Shares to the public may only be made in or from within the Bailiwick, by persons licensed to do so under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended).*

#### **Who manages the Fund?**

Credit Suisse Asset Management, LLC (the “Investment Manager”), a Delaware, United States, limited liability company, serves as the investment manager of the Fund. The Investment Manager is an indirect, wholly-owned subsidiary of Credit Suisse Group AG, a leading global financial services company headquartered in Zurich, Switzerland.

Credit Suisse (Hong Kong) Limited, a limited company incorporated under the laws of Hong Kong SAR and G10 Capital Limited (part of the Lawson Conner Group), a limited company incorporated under the laws of England and Wales, will act as sub-investment managers to the Fund.

#### **What is the Fund’s investment objective and policy?**

##### *Aims of the Fund*

The Fund’s investment objective is to deliver a consistent, low volatility, positive return stream with limited drawdowns.

##### *How the Aims are Achieved*

The Investment Manager seeks to achieve this objective by developing and running a variety of quantitative, systematic trading and investment strategies. Specifically, the Investment Manager’s personnel formulate hypotheses about the drivers of asset returns and apply a rigorous scientific approach to design, develop, implement and manage strategies around these hypotheses.

At a high level, the trading strategies can be classified as:

- *Systematic Strategies* – These capitalize on opportunities that are identified through quantitative analysis of a wide array of historical data. Portfolios are optimized to balance Sharpe Ratio, return, and trading costs. Trades are executed algorithmically.
- *Market Liquidity Strategies* – These react to real-time demand for securities by providing liquidity to offset such short-term demand. They use appropriate hedging instruments to offset risk and liquidate the combined risk exposures over a medium-term timeframe.

### **What risk factors may affect the Fund?**

*The following list of risk factors does not purport to be a complete enumeration or explanation of all the risks involved in an investment in the Fund. Prospective Shareholders should read the section of the Prospectus titled “Certain Risk Factors” and consult with their own advisers before deciding whether to invest in the Fund.*

*An investment in the Fund involves the following general risks:*

- Shareholders will bear the fees and expenses of the Fund.
- There are special tax risks associated with an investment in the Fund.
- The market price, if any, of Shares can fluctuate and may not always reflect the net asset value per Share. There can be no guarantee that any appreciation in the Fund’s investments will occur and investors may not get back the full value of their investment. The net asset value per Share and the market price, if any, of Shares, and the income from them, can go down as well as up. The investment returns on the Fund’s portfolio and the returns from an investment in Shares in the future may differ materially from historical returns and will depend, among other things, on the composition of the Fund’s portfolio.
- General economic conditions may affect the Fund’s performance and prospects. Changes in interest rates, rates of inflation, industry conditions, changes in tax and other laws and other factors may adversely affect the value and number of investments made by the Fund.

In view of the risks noted above, as well as the risks described in “Certain Risk Factors” section of the Prospectus, there can be no assurance that the Fund will achieve its investment objective. Thus, an investment in the Fund should be considered a speculative investment and you should invest in the Fund only if you can sustain a complete loss of their investment. The potential benefits of investing in the Fund must be weighed against the risks involved.

### **What terms apply to investing in the Fund?**

<b>Class</b>	<b>Minimum Investment</b>	<b>Subscription Date</b>	<b>Redemption Date</b>	<b>Notice Period</b>	<b>Dividends</b>
Class A	\$25,000	First day of month	Last day of month*	90 days**	Not anticipated

\* Shares may only be redeemed in the first year of investment upon payment of the Early Redemption Fee as set out below.

\*\* Shares may also be redeemed on 30 days’ notice upon payment of the Special Redemption Fee as set out below.

In certain circumstances, the Fund may place limitation on redemptions. Please see the “Redemption of Shares” section of the Prospectus for full details.

Please see the Prospectus for a complete description of the terms and qualifications applicable to subscriptions and redemptions of shares in the Fund.

### What fees and expenses apply to the Fund’s shares?

#### *Fees paid directly by you:*

- *Initial Charge:* Nil
- *Sales Charge:* Nil
- *Redemption Fees:* (see table below – note only one fee will be charged if both are applicable)

Fee	Class A
Special Redemption Fee	2% of amounts redeemed on 30 days’ notice
Early Redemption Fee	5% of amounts redeemed in the first year of investment

#### *Fees paid out of the Fund’s assets:*

- *Management Fee:* payable monthly in arrears on the net asset value of the Shares as of the last day of each month (see table below)
- *Incentive Fee:* generally payable on an annual basis on the net realized and unrealized appreciation in each Share, subject to a high watermark (see table below)

Fee	Class A
Management Fee	0.75% per annum
Incentive Fee	35%

- The Administrator’s fees and expenses
- The Prime Brokers’ and Custodians’ fees and expenses
- The Directors’ fees and expenses
- The Auditor’s fees and expenses
- Other fees and expenses related to the management and administration of the Fund for which the Investment Manager is permitted to be reimbursed as detailed in the Prospectus (see section entitled “Fund Expenses; Other Fees”).

### How can I contact the service providers of the Fund?

#### *The Investment Manager:*

Credit Suisse Asset Management, LLC  
 1 Madison Avenue  
 New York, New York 10010  
 United States of America

Telephone +1 212 538 1732  
Email peter.christodoulou@credit-suisse.com

***The Administrator:***

SS&C Guernsey Limited  
1st Floor, Tudor House,  
Le Bordage  
St Peter Port  
Guernsey, GY1 1DB

**How can I follow the value of my investment?**

Shareholders will receive a shareholder statement from the Administrator on a monthly basis describing the investment performance of the Fund and the net asset value per Share of the Fund and will also receive annual audited accounts. The latest net asset value per Share is published monthly on the website of the Investment Manager at [www.credit-suisse.com/gg/en/asset-management/qtfund.html](http://www.credit-suisse.com/gg/en/asset-management/qtfund.html) and [www.credit-suisse.com/ky/en/asset-management/qtfund.html](http://www.credit-suisse.com/ky/en/asset-management/qtfund.html).

**How can I participate in the Fund?**

To participate, an investor should complete and return the appropriate Subscription Agreement to the Administrator together with supporting anti-money laundering documentation and arrange for the transfer of their subscription monies to the bank account of the Fund.

The Fund is currently offering Class A Shares and Class B Shares denominated in US Dollars. Class A Shares are being offered to Qualifying Investors (as defined in the Prospectus). Class B Shares may only be subscribed for by the Investment Manager or an affiliate in connection with an employee incentive scheme, or by Investment Manager Related Investors.

**What is the Fund's denomination and structure?**

QT Fund Ltd is a Cayman Islands exempted company incorporated on September 14, 2016 to operate as an open-ended mutual fund with no fixed duration. The base currency of the Fund is the US Dollar.

Separate designations of Shares may be issued on each date that Shares are purchased for the purpose of allocating profits and losses attributable to "new issues" or any other any income or expense attributable to a particular Shareholder.

This offering includes a public offering to retail and other investors in the Cayman Islands and the Bailiwick of Guernsey. In addition, the Class A Shares have been admitted to the official list of each of the Cayman Islands Stock Exchange and the Channel Islands Securities Exchange Authority Limited (now trading as The International Stock Exchange).