

Credit Suisse AG Hong Kong Branch
Liquidity Information Disclosure – quarterly disclosures of Liquidity Maintenance Ratio ('LMR')
from the year 2015 to 2017

The quarterly average LMR is calculated based on the average value of LMR for each calendar month as reported in the liquidity position return submitted for the reporting period

Quarter-end	Quarterly average LMR
Q1 2015	40.87%
Q2 2015	39.63%
Q3 2015	48.69%
Q4 2015	43.81%
Q1 2016	43.74%
Q2 2016	44.93%
Q3 2016	43.89%
Q4 2016	42.53%
Q1 2017	40.99%
Q2 2017	42.59%
Q3 2017	44.44%
Q4 2017	41.40%