

Credit Suisse AG

Hong Kong Branch

Key Financial Information Disclosure Statement

As at 30 June 2021

**Credit Suisse AG
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 30 June 2021**

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**Credit Suisse AG
Hong Kong Branch
Profit & Loss Account**

		6 months ended 30 Jun 2021	6 months ended 30 Jun 2020
	Notes	HKD'000	HKD'000
Interest income		711,686	1,465,241
Interest expense		(320,512)	(929,401)
Net interest income		391,174	535,840
Other operating income	1	1,690,293	1,979,478
Total operating income		2,081,467	2,515,318
Total operating expenses	2	(1,440,719)	(1,355,090)
Impairment gains/ losses and provisions		34,771	(624,713)
Profit before taxation		675,519	535,515
Tax charge		(112,310)	(96,933)
Profit after taxation		<u>563,209</u>	<u>438,582</u>

Credit Suisse AG
Hong Kong Branch
Balance Sheet
As at 30 June 2021

		30 Jun 2021	31 Dec 2020
	Notes	HKD'000	HKD'000
Assets			
Cash and balances with banks		2,359,455	1,295,554
Due from Exchange Fund		83,251	91,875
Amount due from overseas offices		78,270,215	72,026,032
Loans and receivables	4	74,828,566	73,446,759
Amount receivable under reverse repos		23,011,880	24,214,049
Investment securities		3,510,765	3,656,665
Securities held for trading purposes		70,055	75,202
Property, plant and equipment		31,660	25,631
Total assets		<u>182,165,847</u>	<u>174,831,767</u>
Liabilities			
Deposits from customers	5	98,799,242	99,616,644
Deposit and balances of banks and other financial institutions		31,143	31,678
Amount due to overseas offices		74,347,221	67,205,868
Other liabilities		8,988,241	7,977,577
Total liabilities		<u>182,165,847</u>	<u>174,831,767</u>

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Notes to the Financial Statements

		6 months ended 30 Jun 2021	6 months ended 30 Jun 2020
	Notes	HKD'000	HKD'000
1 Other operating income			
Gains less losses arising from trading in foreign currencies		(2,736)	(4,008)
Gains less losses arising from trading in other derivatives		(146,280)	382,432
Gains less losses on securities held for trading purposes		(401)	2,681
Net fees and commission income	3	1,824,763	1,584,283
Others		14,947	14,090
		<u>1,690,293</u>	<u>1,979,478</u>
2 Total operating expenses			
Staff and rental expenses		(644,722)	(631,616)
Other expenses		(795,975)	(722,709)
Charge for other provisions		(22)	(765)
		<u>(1,440,719)</u>	<u>(1,355,090)</u>
3 Net fees and commission income			
Fees and commission income		1,856,350	1,606,954
Less: Fees and commission expenses		(31,587)	(22,671)
		<u>1,824,763</u>	<u>1,584,283</u>
		30 Jun 2021	31 Dec 2020
		HKD'000	HKD'000
4 Loans and receivables			
Loans and advances to customers			
- Overdrafts and repayment on demand		160,529	272,428
- Other loans due within 1 month		60,237,125	60,657,130
- Between 1 and 3 months		3,733,245	2,914,128
- Between 3 months and 1 year		1,071,522	3,089,215
- Later than 1 year		4,233,460	1,799,314
Total Loans and advances to customers	6	69,435,881	68,732,215
Other accounts		5,313,583	4,659,137
Accrued interest		91,337	101,110
Provisions for impaired loans and receivables (general provisions)		(5,105)	(32,029)
Provisions for impaired loans and receivables (specific provisions)		(7,130)	(13,674)
		<u>74,828,566</u>	<u>73,446,759</u>
5 Deposits from customers			
Demand deposits and current accounts		63,225,822	60,764,930
Savings deposits		-	-
Time, call and notice deposits		35,573,420	38,851,714
		<u>98,799,242</u>	<u>99,616,644</u>

6 Analysis of gross amount of loans and advances to customers

a. Breakdown by industry sectors

The analysis of gross loans and advances to customers and secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority (HKMA).

	30 Jun 2021 HKD'000			31 Dec 2020 HKD'000		
	Secured	Unsecured	Total	Secured	Unsecured	Total
Loans and advances for use in Hong Kong						
Industrial, commercial and financial						
Financial concerns	2,260,385	3,494,182	5,754,567	1,946,200	3,488,424	5,434,624
Others	11,123	-	11,123	28,123	-	28,123
Individuals						
Others	22,936,994	9,867	22,946,861	22,812,120	7,054	22,819,174
Loans and advances for use outside Hong Kong	40,723,263	67	40,723,330	40,450,125	169	40,450,294
	<u>65,931,765</u>	<u>3,504,116</u>	<u>69,435,881</u>	<u>65,236,568</u>	<u>3,495,647</u>	<u>68,732,215</u>

When collateral value are greater than gross loans and advances, only the amount of collateral up to gross amount is included.

b. Breakdown by geographical areas

Loans and Advances to customers by geographical areas to which not less than 10% of the institution's total amount of loans and advances to customers are classified according to the location of the counterparties after taking into account the transfer of risk. The basis of the country classification is in accordance with the guidance notes from the HKMA.

	30 Jun 2021 HKD'000			31 Dec 2020 HKD'000		
	Total	Overdue/Impaired Loans & Advances	Specific Provision	Total	Overdue/Impaired Loans & Advances	Specific Provision
British Virgin Islands	27,754,269	-	-	27,772,241	-	-
Hong Kong	28,712,551	7,130	7,130	28,281,921	23,728	13,674
Others	12,969,061	-	-	12,678,053	-	-
	<u>69,435,881</u>	<u>7,130</u>	<u>7,130</u>	<u>68,732,215</u>	<u>23,728</u>	<u>13,674</u>
% of the total loans and advances to customers		<u>0.01%</u>			<u>0.03%</u>	
Fair value of security held against impaired advances to loans and advances		<u>-</u>			<u>15,288</u>	

7 Overdue and rescheduled loans and advances

a. Overdue advances

	30 Jun 2021		31 Dec 2020	
	HKD'000	% of total Loans & Advances to customers	HKD'000	% of total Loans & Advances to customers
Gross amount of advances which have been overdue for:				
- Six months or less but over three months	-	-	-	-
- One year or less but over six months	-	-	7,050	0.01%
- Over one year	7,130	0.01%	16,678	0.02%
	<u>7,130</u>	<u>0.01%</u>	<u>23,728</u>	<u>0.03%</u>
Fair value of the collaterals held in respect of the overdue loans and advances to customers	<u>-</u>		<u>15,288</u>	
Specific provision made	<u>7,130</u>		<u>13,674</u>	

All non-performing loans to customers were overdue for more than six months as at 30 Jun 2021 & 31 Dec 2020.

The collaterals held include property.

b. Rescheduled advances

Credit Suisse AG Hong Kong Branch (The Branch) does not have any rescheduled loans & advances to customers as at 30 Jun & 31 Dec 2020.

The Branch does not have any overdue & rescheduled loans & advances to banks as at 30 Jun 2021 & 31 Dec 2020.

The Branch does not have impaired loans and advances to banks as at 30 Jun 2021 & 31 Dec 2020.

8 Other Assets Overdue and Repossessed Assets

The Branch does not have any overdue other assets and repossessed assets as at 30 Jun 2021 & 31 Dec 2020.

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9 International claims

International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk and by types of counterparties. The basis of geographical segments and individual countries is in accordance with the definitions set out in the banking return of "Return of International Banking Statistics" issued by the HKMA. Geographical segments and individual countries constituting 10% or more of the aggregate international claims are summarized as follows:

(HKD million)

	30 Jun 2021					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	81,158	70	332	3,761	-	85,321
of which Switzerland	79,399	-	304	3,514	-	83,217
Offshore Centres	22,910	395	46	56,526	-	79,877
of which British Virgin Islands	-	-	-	29,908	-	29,908
of which Hong Kong	46	395	9	19,676	-	20,126
of which Singapore	22,863	-	10	679	-	23,552

(HKD million)

	31 Dec 2020					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	74,030	308	468	3,854	-	78,660
of which Switzerland	73,058	-	436	3,539	-	77,033
Offshore Centres	24,068	-	65	55,228	-	79,361
of which British Virgin Islands	-	-	-	29,398	-	29,398
of which Hong Kong	14	-	6	19,238	-	19,258
of which Singapore	24,054	-	6	796	-	24,856

The above country/geographical segment classification is based on the head office location of the counterparties and is derived according to the location of the counterparties after taking into account of any risk transfer.

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Notes to the Financial Statements

10 Mainland Activities Disclosures

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of "Return of Mainland Activities" issued by the HKMA. Exposures in Mainland China arising from non-bank counterparties are summarized as follows:

(HKD million)	30 Jun 2021				31 Dec 2020			
	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	391	-	391	-	304	-	304	-
Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,925	153	11,078	-	9,340	100	9,440	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,270	16	1,286	-	1,225	12	1,237	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	875	6	881	-	1,132	2	1,134	-
Total	13,461	175	13,636	-	12,001	114	12,115	-
Total assets after provision	182,166				174,832			
On-balance sheet exposures as percentage of total assets	7.39%				6.86%			

11 Foreign currency exposures

Foreign currency constituting 10% or more of the total net position in all foreign currencies are summarized as follows:

(HKD million)	30 Jun 2021			
	USD	CHF	IDR	Total
Spot assets	113,365	2,403	140	115,908
Spot liabilities	(113,394)	(2,378)	(128)	(115,900)
Forward purchases	4,688	368	-	5,056
Forward sales	(4,684)	(382)	-	(5,066)
Net options positions	-	-	-	-
Net long (short) position	(25)	11	12	(2)
Net structural position	22	-	-	22
(HKD million)	31 Dec 2020			
	USD	CHF	IDR	Total
Spot assets	108,234	2,446	39	110,719
Spot liabilities	(108,265)	(2,389)	(27)	(110,681)
Forward purchases	6,039	790	-	6,829
Forward sales	(5,975)	(857)	-	(6,832)
Net options positions	-	-	-	-
Net long (short) position	33	(10)	12	35
Net structural position	18	-	-	18

Internal reporting method is adopted as basis of calculating the net options positions.

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Off Balance Sheet Exposures

	30 Jun 2021	31 Dec 2020
	HKD'000	HKD'000
12 Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	10,859	10,757
Other commitments	243,657,570	247,499,996

13 Derivatives instruments
(HKD '000)

	30 Jun 2021			31 Dec 2020		
	Fair Value Positive	Negative	Total Notional Amount	Fair Value Positive	Negative	Total Notional Amount
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	147,469	143,699	39,992,332	286,026	284,535	34,999,991
Equity contracts	1,865,820	1,866,719	75,991,386	1,334,779	1,335,281	58,557,416
Precious metals including gold contracts	89,901	89,902	8,615,031	86,881	86,880	8,188,766

**Credit Suisse AG
Hong Kong Branch
Liquidity Information**

The Liquidity Disclosure Statement complies with the Banking (Disclosure) Rules (BDR) made under section 60A of the Banking Ordinance.

Basis of preparation

The approaches used in calculating the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are in accordance with the Banking Liquidity Rules (BLR).

During 2021, the Branch is required to maintain LCR of not less than 100%.

The average LCR for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2021	30 Jun 2020
Average LCR	163.45%	168.42%

Average LCR is the simple average value of all working days in the quarter.

The NSFR, Available Stable Funding (ASF) and Required Stable Funding (RSF) for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2021	30 Jun 2020
NSFR	133.30%	142.47%

	Quarter ended (HKD million)	
	30 Jun 2021	30 Jun 2020
ASF	85,836	76,501
RSF	64,391	53,697

Accompanying narrative

The liquidity position of the Branch remained stable and healthy. The average LCR were 163.45% and 168.42% at end of 2Q2021 and 2Q2020 respectively. The NSFR were 133.30% and 142.47% for the quarters ended 30 June 2021 and 30 June 2020 respectively.

The Branch holds a pool of high quality liquid assets (HQLA) as defined under Schedule 2 of the BLR. The majority of the HQLA held by the Branch are Level 1 assets, predominantly in government debt securities.

Private banking customers' deposit remains as one of the major funding sources for the Branch. In addition, the Branch is able to source additional funding, in the appropriate currency, from affiliates of Credit Suisse Group AG (the Group) to meet its requirement.

The average LCR decreased from 168.42% for the quarter ended 30 Jun 2020 to 163.45% for the quarter ended 30 Jun 2021 driven by a decrease in the pool of HQLA. NSFR decreased from 142.47% for the quarter ended 30 Jun 2020 to 133.30% for the quarter ended 30 Jun 2021 mainly driven by an increase in required stable funding arising from loans and funds provided to customers.

The Branch, being one of the branches of the Group, monitors and manages liquidity risk on a standalone basis. The risk control framework aims to ensure the appropriate amount of liquidity is set aside locally whilst ensuring a sufficient amount of liquidity is held at Group level to support and meet its obligations.

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Liquidity Information

The following table sets out the required disclosure items under Standard Disclosure Templates as specified by the HKMA. The number of data points used in calculating average value of the LCR and its related components for the quarters ending 30 June 2021 and 30 June 2020 are 60 and 60 data points respectively. The number of data points equates to the number of working days in the quarter.

LIQ1 - Liquidity Coverage Ratio for category 1 institution

Amount in HKD\$ '000	Quarter ended 30 Jun 2021 (60 data points)		Quarter ended 30 Jun 2020 (60 data points)	
	Unweighted value (average)	Weighted value (average)	Unweighted value (average)	Weighted value (average)
Basis of disclosure: Hong Kong office basis				
A. HIGH QUALITY LIQUID ASSETS				
1 Total high quality liquid assets (HQLA)		26,728,904		27,358,105
B. CASH OUTFLOWS				
2 Retail deposits and small business funding, of which:	37,944,468	3,794,447	39,572,923	3,957,292
3 Stable retail deposits and stable small business funding	-	-	-	-
4 Less stable retail deposits and less stable small business funding	37,944,468	3,794,447	39,572,923	3,957,292
4a Retail term deposits and small business term funding	-	-	-	-
5 Unsecured wholesale funding (other than small business funding) and debt securities and prescribed instruments issued by the FI, of which:	82,277,064	52,034,262	78,496,323	52,697,554
6 Operational deposits	-	-	-	-
7 Unsecured wholesale funding (other than small business funding) not covered in Row 6	82,277,064	52,034,262	78,496,323	52,697,554
8 Debt securities and prescribed instruments issued by the FI and redeemable within the LCR period	-	-	-	-
9 Secured funding transactions (including securities swap transactions)		-		-
10 Additional requirements, of which:	6,285,898	5,906,358	4,847,424	4,584,220
11 Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	3,246,317	3,246,317	2,289,494	2,289,494
12 Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	-	-	-	-
13 Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	3,039,581	2,660,041	2,557,930	2,294,726
14 Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	3,717,501	3,717,501	3,873,994	3,873,994
15 Other contingent funding obligations (whether contractual or non-contractual)	246,291,610	1,094	251,994,962	1,756
16 TOTAL CASH OUTFLOWS		65,453,662		65,114,816
C. CASH INFLOWS				
17 Secured lending transactions (including securities swap transactions)	22,299,778	35,965	423,422	-
18 Secured and unsecured loans (other than secured lending transactions covered in Row 17) and operational deposits placed at other financial institutions	103,320,089	73,206,276	88,014,529	61,525,740
19 Other cash inflows	7,073,817	5,823,881	6,440,421	4,853,520
20 TOTAL CASH INFLOWS	132,693,684	79,066,122	94,878,372	66,379,260
D. LIQUIDITY COVERAGE RATIO				
		Adjusted value		Adjusted value
21 TOTAL HQLA		26,728,904		27,358,105
22 TOTAL NET CASH OUTFLOWS		16,363,416		16,278,704
23 LCR (%)		163.45%		168.42%

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Liquidity Information

The following table sets out the required disclosure items under NSFR Standard Disclosure Template as specified by the HKMA.

LIQ2 - Net stable funding ratio for category 1 institution

HK\$'000	Quarter ended 30 Jun 2021				
	Basis of disclosure: Hong Kong office	Unweighted value by residual maturity			Weighted amount
No specified term to maturity		< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item					
1	Capital:	-	-	-	-
2	Regulatory capital	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-
3	Other capital instruments	-	-	-	-
4	Retail deposits and small business funding:	-	37,794,478	-	34,015,030
5	Stable deposits	-	-	-	-
6	Less stable deposits	-	37,794,478	-	34,015,030
7	Wholesale funding:	-	116,821,400	5,527,406	51,815,537
8	Operational deposits	-	-	-	-
9	Other wholesale funding	-	116,821,400	5,527,406	51,815,537
10	Liabilities with matching interdependent assets	-	-	-	-
11	Other liabilities:	3,659,824	2,899,849	204,295	5,105
12	Net derivative liabilities	36,116	-	-	-
13	All other funding and liabilities not included in the above categories	3,623,708	2,899,849	204,295	5,105
14	Total ASF				85,835,672
B. Required stable funding ("RSF") item					
15	Total HQLA for NSFR purposes	-	-	-	3,668,726
16	Deposits held at other financial institutions for operational purposes	-	-	-	-
17	Performing loans and securities:	153,399	169,620,356	18,805,066	63,641,316
18	Performing loans to financial institutions secured by Level 1 HQLA	-	22,775,245	-	2,277,525
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	71,978,014	18,135,158	19,864,281
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	153,399	74,783,301	669,908	41,457,612
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-
22	Performing residential mortgages, of which:	-	83,796	-	41,898
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-
26	Other assets:	2,187,115	3,191,337	-	416,306
27	Physical traded commodities, including gold	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-
29	Net derivative assets	-	-	-	-
30	Total derivative liabilities before adjustments for deduction of variation margin posted	2,139,306	-	-	106,965
31	All other assets not included in the above categories	47,809	3,191,337	-	309,341
32	Off-balance sheet items	-	-	-	246,222,308
33	Total RSF				64,390,966
34	Net Stable Funding Ratio (%)				133.30%

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LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000	Quarter ended 31 Mar 2021					Weighted amount
	Unweighted value by residual maturity					
	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more		
Basis of disclosure: Hong Kong office						
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	39,663,186	-	-	35,696,868
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	39,663,186	-	-	35,696,868
7	Wholesale funding:	-	111,767,112	6,691,107	11,891,352	44,540,780
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	111,767,112	6,691,107	11,891,352	44,540,780
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,467,882	3,568,906	56,534	173,507	33,866
12	Net derivative liabilities	34,538	-	-	-	-
13	All other funding and liabilities not included in the above categories	3,433,344	3,568,906	56,534	173,507	33,866
14	Total ASF					80,271,514
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes	-	-	-	4,847,681	221,987
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	241,970	156,524,425	13,973,643	2,033,837	57,027,511
18	Performing loans to financial institutions secured by Level 1 HQLA	-	24,102,743	-	-	2,410,274
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	58,613,890	13,379,799	-	15,481,983
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	241,970	73,709,567	593,844	2,033,837	39,086,141
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	98,225	-	-	49,113
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,032,081	3,521,215	-	27,116	407,833
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	-	-	-	-	-
30	Total derivative liabilities before deduction of variation margin posted	1,996,147	-	-	-	99,807
31	All other assets not included in the above categories	35,934	3,521,215	-	27,116	308,026
32	Off-balance sheet items	-	-	-	251,254,079	184,890
33	Total RSF					57,842,221
34	Net Stable Funding Ratio (%)					138.78%

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Liquidity Information

LQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000	Quarter ended 30 Jun 2020					Weighted amount
	Unweighted value by residual maturity					
Basis of disclosure: Hong Kong office						
	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more		
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	40,053,370	-	-	36,048,033
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	40,053,370	-	-	36,048,033
7	Wholesale funding:	-	109,979,149	2,303,141	10,384,606	40,436,863
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	109,979,149	2,303,141	10,384,606	40,436,863
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	2,959,259	4,426,025	207,491	140,765	16,465
12	Net derivative liabilities	-	-	-	-	-
13	All other funding and liabilities not included in the above categories	2,959,259	4,426,025	207,491	140,765	16,465
14	Total ASF					76,501,361
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes				4,669,655	238,700
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	265,851	151,508,422	9,998,846	1,616,944	51,729,289
18	Performing loans to financial institutions secured by Level 1 HQLA	-	22,685,572	-	-	2,268,557
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1	61,589,229	7,846,728	38,256	13,200,005
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	265,850	67,087,622	2,143,758	1,578,688	36,183,548
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	145,999	8,360	-	77,179
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,938,422	4,771,507	-	-	1,603,225
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	544,360	-	-	-	544,360
30	Total derivative liabilities before deduction of variation margin posted	1,601,183	-	-	-	80,059
31	All other assets not included in the above categories	792,879	4,771,507	-	-	978,806
32	Off-balance sheet items	-	-	-	253,512,027	125,952
33	Total RSF					53,697,166
34	Net Stable Funding Ratio (%)					142.47%

Credit Suisse AG
Hong Kong Branch
Liquidity Information

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000	Quarter ended 31 Mar 2020					Weighted amount
	Unweighted value by residual maturity					
Basis of disclosure: Hong Kong office	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more		
A. Available stable funding ("ASF") item						
1 Capital:	-	-	-	-	-	-
2 Regulatory capital	-	-	-	-	-	-
2a Minority interests not covered by row 2	-	-	-	-	-	-
3 Other capital instruments	-	-	-	-	-	-
4 Retail deposits and small business funding:	-	42,983,645	-	-	-	38,685,280
5 Stable deposits	-	-	-	-	-	-
6 Less stable deposits	-	42,983,645	-	-	-	38,685,280
7 Wholesale funding:	-	126,958,716	1,425,464	12,531,157	-	42,625,474
8 Operational deposits	-	-	-	-	-	-
9 Other wholesale funding	-	126,958,716	1,425,464	12,531,157	-	42,625,474
10 Liabilities with matching interdependent assets	-	-	-	-	-	-
11 Other liabilities:	2,891,724	3,342,842	88,575	146,041	-	5,847
12 Net derivative liabilities	-	-	-	-	-	-
13 All other funding and liabilities not included in the above categories	2,891,724	3,342,842	88,575	146,041	-	5,847
14 Total ASF	-	-	-	-	-	81,316,601
B. Required stable funding ("RSF") item						
15 Total HQLA for NSFR purposes	-	-	-	3,825,517	-	188,478
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-
17 Performing loans and securities:	591,493	167,014,814	9,700,258	3,082,144	-	55,000,989
18 Performing loans to financial institutions secured by Level 1 HQLA	-	24,823,854	-	-	-	2,482,385
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	11	75,872,319	8,845,375	38,095	-	15,841,641
20 Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	591,482	66,110,303	854,883	3,044,049	-	36,572,794
21 With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-	-
22 Performing residential mortgages, of which:	-	208,338	-	-	-	104,169
23 With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-	-
25 Assets with matching interdependent liabilities	-	-	-	-	-	-
26 Other assets:	3,321,695	3,600,783	-	-	-	1,205,539
27 Physical traded commodities, including gold	-	-	-	-	-	-
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-	-
29 Net derivative assets	308,367	-	-	-	-	308,367
30 Total derivative liabilities before deduction of variation margin posted	2,503,344	-	-	-	-	125,167
31 All other assets not included in the above categories	509,984	3,600,783	-	-	-	772,005
32 Off-balance sheet items	-	-	-	252,483,400	-	123,490
33 Total RSF	-	-	-	-	-	56,518,496
34 Net Stable Funding Ratio (%)	-	-	-	-	-	143.88%

Credit Suisse Group AG
Consolidated Financial Information

	30 Jun 2021	31 Dec 2020
Capital adequacy ratio (Note 1)		
Common Equity Tier 1 ratio	13.7%	12.9%
Tier 1 ratio	19.4%	18.6%
Total capital ratio	19.8%	19.0%
	CHF million	CHF million
Total shareholders' equity	43,580	42,677
Other financial information		
Balance sheet :		
Total assets	796,799	805,822
Total liabilities	752,924	762,881
Loans net of allowance for loan losses	299,844	291,908
Total customer deposits	397,298	390,921
	6 months ended 30 Jun 2021	6 months ended 30 Jun 2020
	CHF million	CHF million
Profit and Loss :		
Pre-tax profit from continuing operations for the financial period	56	2,752

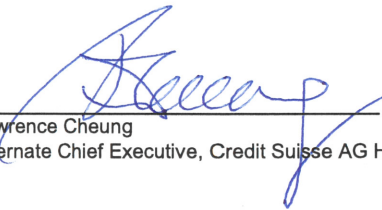
Note :

- (1) The capital adequacy ratio is computed in accordance with the Basel Capital Accord.
- (2) For further details on Credit Suisse Group AG financial information, please refer to the Credit Suisse Group AG 2021 Interim Report at www.credit-suisse.com.

Credit Suisse AG
Hong Kong Branch

Chief Executive's Declaration of Compliance

It is certified by the Chief Executive of Credit Suisse AG Hong Kong Branch that the information disclosed above is in compliance with the Banking (Disclosure) rules and the disclosure standards of the Supervisory Policy Manual – "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority.



Lawrence Cheung
Alternate Chief Executive, Credit Suisse AG Hong Kong Branch