

Credit Suisse AG

Hong Kong Branch

Key Financial Information Disclosure Statement

As at 30 June 2020

**Credit Suisse AG
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 30 June 2020**

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**Credit Suisse AG
Hong Kong Branch
Profit & Loss Account**

		6 months ended 30 Jun 2020	6 months ended 30 Jun 2019
	Notes	HKD'000	HKD'000
Interest income		1,465,241	2,622,173
Interest expense		(929,401)	(1,894,813)
Net interest income		535,840	727,360
Other operating income	1	1,979,478	1,361,244
Total operating income		2,515,318	2,088,604
Total operating expenses	2	(1,355,090)	(1,328,342)
Impairment losses and provisions		(624,713)	(7,212)
Profit before taxation		535,515	753,050
Tax charge		(96,933)	(125,649)
Profit after taxation		438,582	627,401

**Credit Suisse AG
Hong Kong Branch
Balance Sheet
As at 30 June 2020**

		30 June 2020	31 Dec 2019
	Notes	HKD'000	HKD'000
Assets			
Cash and balances with banks		1,319,078	3,314,240
Due from Exchange Fund		38,853	57,476
Amount due from overseas offices		67,435,977	62,427,911
Loans and receivables	4	73,045,410	81,007,602
Amount receivable under reverse repos		22,684,853	17,263,451
Investment securities		3,424,093	6,534,145
Securities held for trading purposes		1,202,440	2,387,116
Property, plant and equipment		20,147	18,787
Total assets		<u>169,170,851</u>	<u>173,010,728</u>
Liabilities			
Deposits from customers	5	96,466,868	100,129,331
Deposit and balances of banks and other financial institutions		1,316,943	1,824,291
Amount due to overseas offices		61,885,228	64,569,139
Other liabilities		9,501,812	6,487,967
Total liabilities		<u>169,170,851</u>	<u>173,010,728</u>

Credit Suisse AG
Hong Kong Branch
Notes to the Financial Statements

		6 month ended 30 June 2020	6 month ended 30 June 2019
	Notes	HKD'000	HKD'000
1 Other operating income			
Gains less losses arising from trading in foreign currencies		(4,008)	(4,959)
Gains less losses arising from trading in other derivatives		382,432	(237,788)
Gains less losses on securities held for trading purposes		2,681	2,625
Net fees and commission income	3	1,584,283	1,586,806
Others		14,090	14,560
		<u>1,979,478</u>	<u>1,361,244</u>
2 Total operating expenses			
Staff and rental expenses		(631,616)	(686,875)
Other expenses		(722,709)	(637,676)
Charge for other provisions		(765)	(3,791)
		<u>(1,355,090)</u>	<u>(1,328,342)</u>
3 Net fees and commission income			
Fees and commission income		1,606,954	1,609,904
Less: Fees and commission expenses		(22,672)	(23,098)
		<u>1,584,283</u>	<u>1,586,806</u>
		30 June 2020	31 Dec 2019
		HKD'000	HKD'000
4 Loans and receivables			
Loans and advances to customers			
- Overdrafts and repayment on demand		1,606,889	1,285,879
- Other loans due within 1 month		53,601,022	60,552,349
- Between 1 and 3 months		7,086,659	10,445,472
- Between 3 months and 1 year		2,719,207	2,058,536
- Later than 1 year		1,577,802	3,065,690
Total Loans and advances to customers	6	66,591,579	77,407,926
Other accounts		6,971,130	3,253,775
Accrued interest		121,561	360,113
Provisions for impaired loans and receivables (general provisions)		(16,465)	(8,576)
Provisions for impaired loans and receivables (specific provisions)		(622,395)	(5,636)
		<u>73,045,410</u>	<u>81,007,602</u>
5 Deposits from customers			
Demand deposits and current accounts		48,073,102	33,999,425
Savings deposits		-	-
Time, call and notice deposits		48,393,766	66,129,906
		<u>96,466,868</u>	<u>100,129,331</u>

Credit Suisse AG
Hong Kong Branch
Notes to the Financial Statements

6 Analysis of gross amount of loans and advances to customers

a. Breakdown by industry sectors

The analysis of gross loans and advances to customers and secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority (HKMA).

	30 Jun 2020 HKD'000			31 Dec 2019 HKD'000		
	Secured	Unsecured	Total	Secured	Unsecured	Total
Loans and advances for use in Hong Kong						
Industrial, commercial and financial						
Financial concerns	1,909,855	3,487,663	5,397,518	1,803,511	3,504,296	5,307,807
Recreational activities	-	-	-	255,112	-	255,112
Others	26,344	-	26,344	302,626	-	302,626
Individuals						
Others	19,582,263	5	19,582,268	25,203,004	98	25,203,102
Loans and advances for use outside Hong Kong	41,585,436	13	41,585,449	46,338,852	427	46,339,279
	<u>63,103,898</u>	<u>3,487,681</u>	<u>66,591,579</u>	<u>73,903,105</u>	<u>3,504,821</u>	<u>77,407,926</u>

When collateral value are greater than gross loans and advances, only the amount of collateral up to gross amount is included.

b. Breakdown by geographical areas

Loans and Advances to customers by geographical areas to which not less than 10% of the institution's total amount of loans and advances to customers are classified according to the location of the counterparties after taking into account the transfer of risk. The basis of the country classification is in accordance with the guidance notes from the HKMA.

	30 Jun 2020 HKD'000			31 Dec 2019 HKD'000		
	Total	Overdue/Impaired Loans & Advances	Specific Provision	Total	Overdue/Impaired Loans & Advances	Specific Provision
British Virgin Islands	27,455,170	463,154	463,154	30,554,524	-	-
Hong Kong	25,860,911	23,104	13,089	31,068,647	20,617	5,636
Others	13,275,498	854,781	146,152	15,784,755	-	-
	<u>66,591,579</u>	<u>1,341,039</u>	<u>622,395</u>	<u>77,407,926</u>	<u>20,617</u>	<u>5,636</u>
% of the total loans and advances to customers		<u>2.01%</u>			<u>0.03%</u>	
Fair value of security held against impaired advances to loans and advances		<u>860,467</u>			<u>20,617</u>	

7 Overdue and rescheduled loans and advances

a. Overdue advances

	30 Jun 2020		31 Dec 2019	
	HKD'000	% of total Loans & Advances to customers	HKD'000	% of total Loans & Advances to customers
Gross amount of advances which have been overdue for:				
- Six months or less but over three months	1,324,816	1.99%	-	-
- One year or less but over six months	-	-	-	-
- Over one year	16,223	0.02%	20,617	0.03%
	<u>1,341,039</u>	<u>2.01%</u>	<u>20,617</u>	<u>0.03%</u>
Fair value of the collaterals held in respect of the overdue loans and advances to customers	<u>860,467</u>		<u>20,617</u>	
Specific provision made	<u>622,395</u>		<u>5,636</u>	

All non-performing loans to customers were overdue for more than three months as at 30 Jun 2020 & 31 Dec 2019.

The collaterals held include property and listed shares.

b. Rescheduled advances

Credit Suisse AG Hong Kong Branch (The Branch) does not have any rescheduled loans & advances to customers as at 30 Jun 2020 & 31 Dec 2019.

The Branch does not have any overdue & rescheduled loans & advances to banks as at 30 Jun 2020 & 31 Dec 2019.

The Branch does not have impaired loans and advances to banks as at 30 Jun 2020 & 31 Dec 2019.

8 Other Assets Overdue and Repossessed Assets

The Branch does not have any overdue other assets and repossessed assets as at 30 Jun 2020 & 31 Dec 2019.

9 International claims

International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk and by types of counterparties. The basis of geographical segments and individual countries is in accordance with the definitions set out in the banking return of "Return of International Banking Statistics" issued by the HKMA. Geographical segments and individual countries constituting 10% or more of the aggregate international claims are summarized as follows:

(HKD million)	30 Jun 2020					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	71,130	304	447	3,943	-	75,824
of which Switzerland	70,117	-	382	3,566	-	74,065
Offshore Centres	22,554	-	134	53,695	-	76,383
of which British Virgin Islands	-	-	-	29,090	-	29,090
of which Hong Kong	29	-	11	17,533	-	17,573
of which Singapore	22,525	-	19	1,135	-	23,679

(HKD million)	31 Dec 2019					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	66,593	6,216	414	3,943	-	77,166
of which Switzerland	65,446	-	301	3,606	-	69,353
Offshore Centres	17,147	-	190	54,206	-	71,543
of which British Virgin Islands	-	-	96	30,092	-	30,188
of which Hong Kong	1	-	23	16,931	-	16,955
of which Singapore	17,146	-	9	1,453	-	18,608

The above country/geographical segment classification is based on the head office location of the counterparties and is derived according to the location of the counterparties after taking into account of any risk transfer.

10 Mainland Activities Disclosures

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of "Return of Mainland Activities" issued by the HKMA. Exposures in Mainland China arising from non-bank counterparties are summarized as follows:

(HKD million)	30 Jun 2020				31 Dec 2019			
	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	203	-	203	-	207	-	207	-
Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,652	124	10,776	609	12,134	46	12,180	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,072	10	1,082	-	902	10	912	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	1,703	4	1,707	-	1,970	1	1,971	-
Total	13,630	138	13,768	609	15,213	57	15,270	-
Total assets after provision	169,171				173,011			
On-balance sheet exposures as percentage of total	8.06%				8.79%			

11 Foreign currency exposures

Foreign currency constituting 10% or more of the total net position in all foreign currencies are summarized as follows:

(HKD million)	30 Jun 2020			
	USD	CHF	AUD	Total
Spot assets	105,071	3,038	4,513	112,622
Spot liabilities	(105,677)	(2,699)	(4,512)	(113,188)
Forward purchases	7,416	661	654	8,731
Forward sales	(7,353)	(716)	(656)	(8,724)
Net options positions	-	-	-	-
Net short position	(543)	(15)	(1)	(559)
Net structural position	13	-	-	13

(HKD million)	31 Dec 2019			
	USD	CHF	AUD	Total
Spot assets	90,693	4,227	4,731	99,651
Spot liabilities	(90,685)	(4,240)	(4,742)	(99,667)
Forward purchases	7,608	658	808	9,074
Forward sales	(7,595)	(660)	(808)	(9,063)
Net options positions	-	-	-	-
Net long (short) position	21	(15)	(11)	(5)
Net structural position	17	-	-	17

Internal reporting method is adopted as basis of calculating the net options positions.

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Off Balance Sheet Exposures

30 Jun 2020 31 Dec 2019
HKD'000 HKD'000

12 Contingent liabilities and commitments
(contractual amounts)

Direct credit substitutes	17,463	22,870
Other commitments	251,086,412	252,051,717

13 Derivatives instruments
(HKD '000)

	30 Jun 2020			31 Dec 2019		
	Fair Value Positive	Negative	Total Notional Amount	Fair Value Positive	Negative	Total Notional Amount
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	286,481	282,777	50,542,675	282,737	279,738	51,957,948
Equity contracts	1,276,581	1,276,581	61,460,746	584,514	584,514	55,816,492
Precious metals other than gold contracts	10,654	10,618	952,907	35,345	35,354	1,883,077

Credit Suisse AG
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Liquidity Information

The Liquidity Disclosure Statement complies with the Banking (Disclosure) Rules (BDR) made under section 60A of the Banking Ordinance.

Basis of preparation

The approaches used in calculating the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are in accordance with the Banking Liquidity Rules (BLR).

During 2020, the Branch is required to maintain LCR of not less than 100%.

The average LCR for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2020	30 Jun 2019
Average LCR	168.42%	194.43%

Average LCR is the simple average value of all working days in the quarter.

The NSFR, Available Stable Funding (ASF) and Required Stable Funding (RSF) for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2020	30 Jun 2019
NSFR	142.47%	149.95%
	Quarter ended (HKD million)	
	30 Jun 2020	30 Jun 2019
ASF	76,501	94,501
RSF	53,697	63,023

Accompanying narrative

The liquidity position of the Branch remained stable and healthy. The average LCR were 168.42% and 194.43% at end of 2Q2020 and 2Q2019 respectively. The NSFR were 142.47% and 149.95% for the quarters ended 30 June 2020 and 30 June 2019 respectively.

The Branch holds a pool of high quality liquid assets (HQLA) as defined under Schedule 2 of the BLR. The majority of the HQLA held by the Branch are Level 1 assets, predominantly in government debt securities.

Private banking customers' deposit remains as one of the major funding sources for the Branch. In addition, the Branch is able to source additional funding, in the appropriate currency, from affiliates of Credit Suisse Group AG (the Group) to meet its requirement.

The average LCR decreased from 194.43% for the quarter ended 30 Jun 2019 to 168.42% for the quarter ended 30 Jun 2020 driven by a decrease in the pool of HQLA in tandem with the decline in net cash outflows driven by reduction in retail deposits. NSFR decreased from 149.95% for the quarter ended 30 Jun 2019 to 142.47% for the quarter ended 30 Jun 2020 mainly driven by a drop in available stable funding arising from a decrease in retail deposits.

The Branch, being one of the branches of the Group, monitors and manages liquidity risk on a standalone basis. The risk control framework aims to ensure the appropriate amount of liquidity is set aside locally whilst ensuring a sufficient amount of liquidity is held at Group level to support and meet its obligations.

Credit Suisse AG
Hong Kong Branch
Liquidity Information

The following table sets out the required disclosure items under Standard Disclosure Templates as specified by the HKMA. The number of data points used in calculating average value of the LCR and its related components for the quarters ending 30 June 2020 and 30 June 2019 are 60 and 59 data points respectively. The number of data points equates to the number of working days in the quarter.

LIQ1 - Liquidity Coverage Ratio for category 1 institution

Amount in HKD\$ '000		Quarter ended 30th June 2020 (60 data points)		Quarter ended 30th June 2019 (59 data points)	
Basis of disclosure: Hong Kong office basis		Unweighted value (average)	Weighted value (average)	Unweighted value (average)	Weighted value (average)
A. HIGH QUALITY LIQUID ASSETS					
1	Total high quality liquid assets (HQLA)		27,358,105		33,837,899
B. CASH OUTFLOWS					
2	Retail deposits and small business funding, of which:	39,572,923	3,957,292	58,470,332	5,847,033
3	Stable retail deposits and stable small business funding	-	-	-	-
4	Less stable retail deposits and less stable small business funding	39,572,923	3,957,292	58,470,332	5,847,033
4a	Retail term deposits and small business term funding	-	-	-	-
5	Unsecured wholesale funding (other than small business funding) and debt securities and prescribed instruments issued by the FI, of which:	78,496,323	52,697,554	81,915,564	52,044,809
6	Operational deposits	-	-	-	-
7	Unsecured wholesale funding (other than small business funding) not covered in Row 6	78,496,323	52,697,554	81,915,564	52,044,809
8	Debt securities and prescribed instruments issued by the FI and redeemable within the LCR period	-	-	-	-
9	Secured funding transactions (including securities swap transactions)	-	-	-	-
10	Additional requirements, of which:	4,847,424	4,584,220	7,208,351	6,990,206
11	Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	2,289,494	2,289,494	1,696,609	1,696,609
12	Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	-	-	-	-
13	Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	2,557,930	2,294,726	5,511,742	5,293,597
14	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	3,873,994	3,873,994	5,173,624	5,173,624
15	Other contingent funding obligations (whether contractual or non-contractual)	251,994,962	1,756	244,110,085	1,695
16	TOTAL CASH OUTFLOWS		65,114,816		70,057,367
C. CASH INFLOWS					
17	Secured lending transactions (including securities swap transactions)	423,422	-	224,389	-
18	Secured and unsecured loans (other than secured lending transactions covered in Row 17) and operational deposits placed at other financial institutions	88,014,529	61,525,740	100,162,414	65,093,814
19	Other cash inflows	6,440,421	4,853,520	6,699,866	4,935,040
20	TOTAL CASH INFLOWS	94,878,372	66,379,260	107,086,669	70,028,854
D. LIQUIDITY COVERAGE RATIO			Adjusted value		Adjusted value
21	TOTAL HQLA		27,358,105		33,837,899
22	TOTAL NET CASH OUTFLOWS		16,278,704		17,514,342
23	LCR (%)		168.42%		194.43%

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Liquidity Information

The following table sets out the required disclosure items under NSFR Standard Disclosure Template as specified by the HKMA.

LIQ2 - Net stable funding ratio for category 1 institution

Amount in HKD\$ '000		Quarter ended 30 June 2020				
		Unweighted value by residual maturity				Weighted amount
Basis of disclosure: Hong Kong office		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	40,053,370	-	-	36,048,033
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	40,053,370	-	-	36,048,033
7	Wholesale funding:	-	109,979,149	2,303,141	10,384,606	40,436,863
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	109,979,149	2,303,141	10,384,606	40,436,863
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	2,959,259	4,426,025	207,491	140,765	16,465
12	Net derivative liabilities	-	-	-	-	-
13	All other funding and liabilities not included in the above categories	2,959,259	4,426,025	207,491	140,765	16,465
14	Total ASF					76,501,361
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes				4,669,655	238,700
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	265,851	151,508,422	9,998,846	1,616,944	51,729,289
18	Performing loans to financial institutions secured by Level 1 HQLA	-	22,685,572	-	-	2,268,557
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1	61,589,229	7,846,728	38,256	13,200,005
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	265,850	67,087,622	2,143,758	1,578,688	36,183,548
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	145,999	8,360	-	77,179
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,938,422	4,771,507	-	-	1,603,225
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	544,360	-	-	-	544,360
30	Total derivative liabilities before deduction of variation margin posted	1,601,183	-	-	-	80,059
31	All other assets not included in the above categories	792,879	4,771,507	-	-	978,806
32	Off-balance sheet items	-	-	-	253,512,027	125,952
33	Total RSF					53,697,166
34	Net Stable Funding Ratio (%)					142.47%

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Liquidity Information

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000		Quarter ended 31 Mar 2020				
Basis of disclosure: Hong Kong office		Unweighted value by residual maturity				Weighted amount
		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	42,983,645	-	-	38,685,280
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	42,983,645	-	-	38,685,280
7	Wholesale funding:	-	126,958,716	1,425,464	12,531,157	42,625,474
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	126,958,716	1,425,464	12,531,157	42,625,474
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	2,891,724	3,342,842	88,575	146,041	5,847
12	Net derivative liabilities	-	-	-	-	-
13	All other funding and liabilities not included in the above categories	2,891,724	3,342,842	88,575	146,041	5,847
14	Total ASF					81,316,601
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes				3,825,517	188,478
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	591,493	167,014,814	9,700,258	3,082,144	55,000,989
18	Performing loans to financial institutions secured by Level 1 HQLA	-	24,823,854	-	-	2,482,385
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	11	75,872,319	8,845,375	38,095	15,841,641
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	591,482	66,110,303	854,883	3,044,049	36,572,794
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	208,338	-	-	104,169
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	3,321,695	3,600,783	-	-	1,205,539
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	308,367	-	-	-	308,367
30	Total derivative liabilities before deduction of variation margin posted	2,503,344	-	-	-	125,167
31	All other assets not included in the above categories	509,984	3,600,783	-	-	772,005
32	Off-balance sheet items				252,483,400	123,490
33	Total RSF					56,518,496
34	Net Stable Funding Ratio (%)					143.88%

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Liquidity Information

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000		Quarter ended 30 Jun 2019				
		Unweighted value by residual maturity				Weighted amount
Basis of disclosure: Hong Kong office		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	59,479,019	-	-	53,531,117
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	59,479,019	-	-	53,531,117
7	Wholesale funding:	-	136,299,185	5,889,063	2,249,972	40,962,090
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	136,299,185	5,889,063	2,249,972	40,962,090
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,049,258	3,442,002	-	7,474	7,474
12	Net derivative liabilities	45,219	-	-	-	-
13	All other funding and liabilities not included in the above categories	3,004,039	3,442,002	-	7,474	7,474
14	Total ASF	-	-	-	-	94,500,681
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes	-	-	-	31,093,435	1,551,671
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	1,238,704	161,991,411	9,417,345	2,885,899	60,877,228
18	Performing loans to financial institutions secured by Level 1 HQLA	-	3,304,622	-	-	330,462
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	23,217	77,218,320	9,035,073	78,100	16,201,602
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	1,215,487	81,271,096	382,272	2,807,799	44,246,477
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	197,373	-	-	98,687
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	1,230,389	4,189,877	-	-	455,305
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	-	-	-	-	-
30	Total derivative liabilities before deduction of variation margin posted	1,024,370	-	-	-	NA
31	All other assets not included in the above categories	206,019	4,189,877	-	-	455,305
32	Off-balance sheet items	-	-	-	248,584,934	138,918
33	Total RSF	-	-	-	-	63,023,122
34	Net Stable Funding Ratio (%)	-	-	-	-	149.95%

Credit Suisse AG
Hong Kong Branch
Liquidity Information

LQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000		Quarter ended 31 Mar 2019				
		Unweighted value by residual maturity				Weighted amount
Basis of disclosure: Hong Kong office		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	61,702,673	-	-	55,532,406
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	61,702,673	-	-	55,532,406
7	Wholesale funding:	-	134,108,970	6,657,252	2,158,878	37,753,317
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	134,108,970	6,657,252	2,158,878	37,753,317
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	2,543,151	4,364,338	-	8,130	8,130
12	Net derivative liabilities	49,368	-	-	-	-
13	All other funding and liabilities not included in the above categories	2,493,783	4,364,338	-	8,130	8,130
14	Total ASF	-	-	-	-	93,293,853
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes	-	-	-	32,567,231	1,633,584
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	1,098,347	155,568,162	11,565,971	2,992,371	58,162,258
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	9	82,556,113	11,301,368	84,796	18,118,906
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	1,098,338	72,834,845	254,657	2,907,575	39,949,777
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	177,204	9,946	-	93,575
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	1,031,641	4,968,804	-	-	347,820
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	-	-	-	-	-
30	Total derivative liabilities before deduction of variation margin posted	885,896	-	-	-	NA
31	All other assets not included in the above categories	145,745	4,968,804	-	-	347,820
32	Off-balance sheet items	-	-	-	248,361,907	131,302
33	Total RSF	-	-	-	-	60,274,964
34	Net Stable Funding Ratio (%)	-	-	-	-	154.78%

Credit Suisse Group AG
Consolidated Financial Information

	30 Jun 2020	31 Dec 2019
Capital adequacy ratio (Note 1)		
Common Equity Tier 1 ratio	12.5%	12.7%
Tier 1 ratio	17.3%	17.1%
Total capital ratio	18.2%	18.3%
	CHF million	CHF million
Total shareholders' equity	46,535	43,644
Other financial information		
Balance sheet :		
Total assets	828,480	787,295
Total liabilities	781,629	743,581
Loans net of allowance for loan losses	294,312	296,779
Total customer deposits	388,995	383,783
	6 months ended 30 Jun 2020	6 months ended 30 Jun 2019
	CHF million	CHF million
Profit and Loss :		
Pre-tax profit from continuing operations for the financial period	2,752	2,364

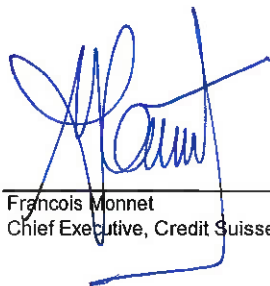
Note :

- (1) The capital adequacy ratio is computed in accordance with the Basel Capital Accord.
- (2) For further details on Credit Suisse Group AG financial information, please refer to the Credit Suisse Group AG 2020 Interim Report at www.credit-suisse.com.

Credit Suisse AG
Hong Kong Branch

Chief Executive's Declaration of Compliance

It is certified by the Chief Executive of Credit Suisse AG Hong Kong Branch that the information disclosed above is in compliance with the Banking (Disclosure) rules and the disclosure standards of the Supervisory Policy Manual – "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority.



Francois Monnet
Chief Executive, Credit Suisse AG Hong Kong Branch

