

# Credit Suisse APAC Foundation



## Our focus areas

In line with our global vision of a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society, we focus on three areas:

- **Future Skills:** we support organizations who equip disadvantaged young people with skills and education for a productive future.
- **Financial Inclusion:** we support organizations who expand access to high quality, affordable financial products and services.
- **Financial Education:** we support organizations who improve the educational attainment and financial education and skills of disadvantaged people.

## Future skills

In 2020, the Foundation initiated new philanthropy partnerships in Australia, Hong Kong, Japan, Singapore and South East Asia (see details in section below). These multi-year grant partnerships will benefit thousands of disadvantaged young people through tailored training and job placement programs, mentoring and other support provided by Credit Suisse volunteers.

**Our Credit Suisse Asia Pacific (APAC) Foundation focuses on improving the employability, aspirations and financial education of disadvantaged young people and the financial inclusion of underprivileged populations across APAC<sup>1</sup>. We do this by supporting organizations who operate in a sustainable way through multi-year partnerships involving both financial support, capacity building and employee engagement.**

## Credit Suisse APAC Foundation – Key Facts

- Established in 2020, the Foundation is the strategic community investment vehicle for Credit Suisse's Corporate Citizenship activities in APAC, executing the global Credit Suisse Corporate Citizenship strategy and its vision in the region. The foundation is building an endowment to ensure continuity of giving.
- Grant making covers the Asia Pacific region<sup>1</sup>.
- A Board of Trustees oversees all grant making and governance of the foundation. The Board is selected from the Credit Suisse regional senior management along with international Corporate Citizenship and Foundations (CCF) representation. The Board of trustees meets twice per year to approve grants. The Foundation adopts a partnership model, which aims to develop capacity through complementing financial support with pro bono engagements, employee volunteering and other in-kind donations.
- Prior to the launch of the Foundation, all grant making was governed by the Credit Suisse APAC Philanthropy Committee. Since its' inception in 1998 the APAC Philanthropy Committee made over 300 grants to organizations across 15 markets in the region, supporting young people and education as well as Financial Inclusion.

<sup>1</sup> Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

## Financial inclusion

In 2020, we initiated a new philanthropy partnership with [Women's World Banking](#) (WWB) to launch their successful caregiver micro-insurance product designed for women earning low incomes in Indonesia and Vietnam. The grant is expected to facilitate access to affordable health insurance for a total of 300,000 households in both countries.

Our partnership with [Habitat for Humanity](#) (H4H) provides technical assistance to microfinance institutions (MFI) offering housing microfinance loans to low income households in the Philippines. The impact of this support is illustrated in a [case study](#) from one of the MFIs, Negros Women for Tomorrow Foundation (NWTF).

## Financial education

Inspired by our global Financial Education for Girls program, we will support organizations who improve the educational attainment and financial education and skills of disadvantaged people.

## Disaster relief

The Foundation contributes to natural disaster relief campaigns through one-off donations and matching of staff donations. In 2020, we supported three local organizations in Australia providing relief assistance to victims of the 2019 Australia Bushfires.

## Strategic initiatives

We contribute to capacity building of the Future Skills, Financial Inclusion and Financial Education through research, shared learning opportunities, events and tool creation. In 2020, we initiated the 2nd phase (2021-2022) of the Capacity Development Initiative targeting our Future Skills grantees with our long standing partner [EMpower](#) and we commissioned a Financial Inclusion landscape mapping study to build our pipeline.



## Credit Suisse Philanthropy commitment in India

- In India, all Credit Suisse entities comply with the 2% CSR regulatory spend as per the India Companies Act (2014).
- All grant making is governed by the India Philanthropy Committee and the portfolio includes a focus on Future Skills and Financial Inclusion, along with skilling for the differently abled, community development and health care.
- Our India portfolio supports over 20 partner organizations.

## Our philanthropy grantees – Highlights 2020

-  15 philanthropy grant partnerships
-  14 countries
-  40,000+ beneficiaries

## We support the following:

### Australia

- [Sydney Symphony Orchestra](#): Music Education Program in five schools in Sydney and one school in Melbourne, providing professional music teaching training to teachers as well as a music enrichment program to over 1,000 students (2017-2021).
- [Ardoch](#) (new): Two programs building career aspirations, key soft skills and Robotics, impacting almost 10,000 secondary students in 14 disadvantaged Victorian and New South Wales schools over 3 years (2021-2023).

### China

- [Adream](#): Development and delivery of a career planning curriculum in local schools as well as the construction of a new Adream Center every year, impacting 20,000 young people (12–16 years old) in rural China.

### Hong Kong SAR, China

- [Generation HK](#) (new): Bespoke vocational training and job placement program in the field of digital services, impacting over 30 young people with Special Education Needs (SEN) every year.

### Indonesia

- Through [EMpower](#), a long standing partner in the region, we support [ROLE BaliWise](#) who provides over 100 at-risk young women with vocational training and job placement in Bali and the [Red Nose Foundation](#) (RNF) who provides preparatory pathways towards learning and job opportunities to over 400 disadvantaged young people in Jakarta every year.

### Japan

[Multicultural Center Tokyo](#) (new): Funding for the Tabunka School, an intensive training program preparing about 35 underprivileged foreign students aged 15-20 years old to enter public high schools every year.

### Korea

- [Junior Achievement Korea](#): Delivery of a new entrepreneurship education program benefiting about 200 secondary school students (15–16 years old) in rural areas every year.

### Malaysia

- [MySkills Foundation \(MSF\)](#): Holistic skills training program benefitting 200 underprivileged young people aged 13–19 years every year. This program includes training in soft and industrial/commercial skills, emotional support as well as internships and job placements post qualification.

## Singapore

- Halogen Foundation: Delivery of the Network for Teaching Entrepreneurship (NFTE) program in one secondary school, impacting about 40 students every year. The NFTE program is an early intervention program that seeks to give a leg up to mid-risk young people from disadvantaged and under-privileged families through learning about entrepreneurship.
- Betr Barista (new): Delivery of an accelerated training and job placement program expected to impact over 120 marginalised women and at-risk young people over three years (2021-2023). Betr Barista is a for-profit social business and vertically integrated specialty coffee company in Singapore that aims to change lives through coffee.

## Vietnam

- REACH: Vocational training and employment program impacting over 1,000 disadvantaged young people, including visually and hearing impaired young people, across Vietnam every year.

## South East Asia

- Friends International (new): Expansion of their "Futures" project in Cambodia, Laos, Thailand & Indonesia and its replication in two new countries (Malaysia and Myanmar), impacting 8,000 young people who will be provided with tailored training and support to access safe, gainful and dignified employment over three years (2020-2022).
- Women's World Banking (new): Replication of their successful Caregiver micro-insurance product in Indonesia and Vietnam. This partnership is expected to provide 300,000 low-income households with insurance coverage in Indonesia and Vietnam, leading to the following outcomes: increased income, improved access to healthcare, improved financial and insurance literacy, enhanced perception of women and increased decision making power for women (2020-2023).
- Habitat for Humanity: Capacity building of microfinance institutions (MFI) offering housing microfinance loans to low income households. The roll-out of new and/or improved loans will stretch over five years and is estimated to impact 9,000 families with monthly incomes of USD 200 to USD 600.
- Accion: Build a sustainable investment platform in South East Asia to catalyze investments in Fintech early stage companies and provide pre and post-investment capacity building support.

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### Credit Suisse Corporate Citizenship and Foundations. Empowering People.

Together with our employees we work with selected partner organizations to help strengthen our society and to address social issues. Together, we strive to build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society. As part of this commitment we set three focus themes: Financial Inclusion, Financial Education and Future Skills.

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Corporate Responsibility Report  
The Corporate Responsibility Report documents our efforts to assume our corporate Responsibilities  
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