

# Credit Suisse APAC Foundation



The Credit Suisse Asia Pacific (APAC) Foundation focuses on improving the employability, aspirations and financial education of disadvantaged young people and the financial inclusion of underprivileged populations across APAC<sup>1</sup>. We do this by supporting organizations who operate in a sustainable way through multi-year partnerships involving both financial support, capacity building and employee engagement.

## Our focus areas

In line with our global vision of a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society, we focus on three areas:

- **Future Skills:** we support organizations who equip disadvantaged young people with skills and education for a productive future.
- **Financial Inclusion:** we support organizations who expand access to high quality, affordable financial products and services.
- **Financial Education:** we support organizations who improve the educational attainment and financial education and skills of disadvantaged people.

## Future skills

In October 2019, we initiated a new philanthropy partnership with MySkills Foundation, a non-profit organization that equips disadvantaged young people (13–19 years old) with the right skills to find and retain decent jobs in Malaysia through a holistic skills training program delivered in a residential setting outside of Kuala Lumpur. Our funding supports the program for 200 students each year.

## Credit Suisse APAC Foundation – Key Facts

- Established in 2020, the Foundation is the strategic community investment vehicle for Credit Suisse's Corporate Citizenship activities in APAC, executing the global Credit Suisse Corporate Citizenship strategy and its vision in the region. The foundation is building an endowment to ensure continuity of giving.
- Grant making covers the Asia Pacific region<sup>1</sup>.
- A Board of Trustees oversees all grant making and governance of the foundation. The Board is selected from the Credit Suisse regional senior management along with international Corporate Citizenship and Foundations (CCF) representation. The Board of trustees meets twice per year to approve grants.
- The Foundation adopts a partnership model, which aims to develop capacity through complementing financial support with pro bono engagements, employee volunteering and other in-kind donations.
- Prior to the launch of the Foundation, all grant making was governed by the Credit Suisse APAC Philanthropy Committee. Since its' inception in 1998 the APAC Philanthropy Committee made over 300 grants to organizations across 15 markets in the region, supporting young people and education as well as Financial Inclusion.

<sup>1</sup> Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

## Financial inclusion

Launched in 2018, our partnership with Habitat for Humanity (H4H) supports the capacity building of two microfinance institutions (MFI). In the Philippines, this has resulted in the disbursement of over 800 housing microfinance loans in just six months, impacting thousands of people living at the bottom of the economic pyramid. In Indonesia, H4H is working with another MFI to design and launch a housing loan as well.

## Financial education

Inspired by our global Financial Education for Girls program, we will support organizations who improve the educational attainment and financial education and skills of disadvantaged people.

## Disaster relief

We also contribute to natural disaster relief campaigns through one-off donations and matching of staff donations. In 2018, we supported three natural disasters (earthquake in Lombok, Indonesia; tsunami in Sulawesi, Indonesia; floods in Kerala, India) through staff donations and matching from Corporate Citizenship.

## Strategic initiatives

We contribute to capacity building of the Future Skills, Financial Inclusion and Financial Education through research, shared learning opportunities, events and tool creation.

In 2019, we funded the second phase of a pilot learning exchange program benefitting four non-for-profit organizations focusing on access to decent work for youth at risk in the region. We also partnered with the Asian Venture Philanthropy Network (AVPN) to develop and launch a toolkit aimed at helping social enterprises improve their investment readiness.



## Credit Suisse Philanthropy commitment in India

- In India, all Credit Suisse entities comply with the 2% CSR regulatory spend as per the India Companies Act (2014).
- All grant making is governed by the India Philanthropy Committee and the portfolio includes a focus on Future Skills and Financial Inclusion, along with skilling for the differently abled, community development and health care.
- Our India portfolio supports 24 partner organizations.

## Our philanthropy grantees – Highlights 2019

### Australia

- Grant partnership with Sydney Symphony Orchestra to support their Music Education Program in five schools in Sydney and one school in Melbourne, providing professional music teaching training to teachers as well as a music enrichment program to over 1,000 students.

### China

- Grant partnership with Adream to develop and deliver a career planning curriculum, and build a new training center in Gansu province, impacting 12,000 students (12–16 years old) in rural China.

### Hong Kong SAR

- Grant partnership with Social Ventures Hong Kong to support their Hatch Academy providing life skills, job readiness skills and job opportunities for 60 “cradle to classroom (C2C) mothers”.
- Grant partnership with Oxfam to support their “Start from the Beginning” Chinese Language Support Scheme for 152 non-Chinese speaking kindergarten students in six kindergartens in Hong Kong.

### Indonesia

- Grant partnership with the Red Nose Foundation to support preparatory pathways towards learning and job opportunities for over 400 disadvantaged young people in Jakarta.
- Grant partnership with ROLE BaliWise in Bali, providing vocational and hospitality training to 110 at-risk young women.

### Korea

- Grant partnership with Junior Achievement Korea to design and deliver a new entrepreneurship education program benefitting 200–300 secondary school students (15–16 years old) in rural areas of Korea.

### Malaysia

- Grant partnership with MySkills Foundation to support their holistic skills training program benefitting 200 underprivileged young people aged 13–19 years in a residential setting outside of Kuala Lumpur.
- Grant partnership RITE Education to enhance student learning through improved teacher practice, impacting 150 teachers and over 1,000 students in 3 schools in Klang.

### Philippines

- Grant partnership with Teach for the Philippines to fund 3 teacher Fellows to directly reach 400 students (across grades 4–6) and indirectly impact the broader school community.

## Singapore

- Grant partnerships with Halogen Foundation to support the Network for Teaching Entrepreneurship program, impacting 41 disadvantaged youth and the Singapore Youth Impact Collective, a collaborative initiative funding two job readiness programs focusing on young people aged 17–25 years old.

## Sri Lanka

- Grant partnership with Foundation of Goodness which provides vocational training courses for over 1,000 young people from rural impoverished villages in southern Sri Lanka.

## Taiwan (Chinese Taipei)

- Grant partnership with Taipei Orphan Welfare Foundation to support the delivery of educational support packages for 50 university students as well as a Leadership and Skill-building program benefitting 329 young people.

## Thailand

- Grant partnership with Friends International to support their “Futures on the Move” program, directly impacting 300 young people at risk through vocational training and job placement as well as support for micro-enterprise set up.

## Vietnam

- Grant partnership with REACH to support their vocational and employment program impacting over 1,000 disadvantaged young people and a new Job Step Up program aimed at improving the employability of 100 visually and hearing impaired young people in Hanoi.

## South East Asia

In line with its global Financial Inclusion Initiative, Credit Suisse supports the following organizations:

- Habitat for Humanity International to build the capacity of three microfinance institutions (MFI) in Indonesia and the Philippines. These MFIs offer housing microfinance loans to low income households to help them building new structures or improving existing housing conditions. The roll-out of new and/or improved loans will stretch over five years and is estimated to impact 9,000 families.
- Accion to build a sustainable investment platform in South East Asia to catalyze investments in Fintech early stage companies and provide pre and post-investment capacity building support.

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## Credit Suisse Corporate Citizenship and Foundations. Empowering People.

Together with our employees we work with selected partner organizations to help strengthen our society and to address social issues. Together, we strive to build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society. As part of this commitment we set three focus themes: Financial Inclusion, Financial Education and Future Skills.

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Corporate Responsibility Report

The Corporate Responsibility Report documents our efforts to assume our corporate Responsibilities

[www.credit-suisse.com/crr](https://www.credit-suisse.com/crr)



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