

January 2023

Credit Suisse APAC Foundation



Hairdressing training by REACH, Vietnam



Enrich students at graduation ceremony, Hong Kong

Our focus areas

In line with our global vision of a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society, we focus on three areas:

- **Future Skills:** we support organizations who equip disadvantaged young people with skills and education for a productive future.
- **Financial Inclusion:** we support organizations who expand access to high quality, affordable financial products and services.
- **Financial Education:** we support organizations who improve the educational attainment and financial education and skills of disadvantaged people.

Future skills

In 2022, we launched two new philanthropy partnerships with INCO in Korea, Thailand and Vietnam as well as Generation in Thailand and Vietnam. We also renewed nine partnerships. These multi-year grant partnerships, covering 14 countries, benefit thousands of disadvantaged young people through tailored training and job placement programs, mentoring and other support provided by Credit Suisse volunteers.

Credit Suisse Asia Pacific (APAC) Foundation focuses on improving the employability, aspirations and financial education of disadvantaged young people and the financial inclusion of underprivileged populations across APAC¹. We do this by supporting organizations who operate in a sustainable way through multi-year partnerships involving both financial support, capacity building and employee engagement.

¹ Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

Credit Suisse APAC Foundation – Key Facts

- Established in 2020, the Foundation is the strategic community investment vehicle for Credit Suisse's Corporate Citizenship activities in APAC, executing the global Credit Suisse Corporate Citizenship strategy and its vision in the region. The foundation is building an endowment to ensure continuity of giving.
- Grant making covers the Asia Pacific region².
- A Board of Trustees oversees all grant making and governance of the foundation. The Board is selected from the Credit Suisse regional senior management along with international Corporate Citizenship and Foundations (CCF) representation. The Board meets twice per year to approve grants. The Foundation adopts a partnership model, which aims to develop capacity through complementing financial support with pro bono engagements, employee volunteering and other in-kind donations.
- Prior to the launch of the Foundation, all grant making was governed by the Credit Suisse APAC Philanthropy Committee. Since its' inception in 1998 the APAC Philanthropy Committee made over 300 grants to organizations across 15 markets in the region, supporting young people and education as well as Financial Inclusion.

Financial inclusion

In 2022, we initiated a new philanthropy partnership with Habitat for Humanity in the Philippines and renewed our partnerships with Women's World Banking, InvestEd and Accion in South-East Asia.

Financial education

In 2022, we renewed our partnerships with Aflatoun in Mainland China and the Philippines, Solve Education in Indonesia, Enrich HK in Hong Kong SAR and Aidha in Singapore to support programs improving financial literacy of disadvantaged young people and female migrant workers.



Disaster relief

The Foundation contributes to natural disaster relief campaigns through one-off donations and matching of staff donations. In 2022, we supported Covid-19 relief efforts in Shanghai and communities affected by floods in Australia and Pakistan.

Strategic initiatives

We contribute to capacity building of the Future Skills, Financial Inclusion and Financial Education areas through research, shared learning opportunities, events and tool creation. The second phase of the Capacity Development Initiative that we co-fund with our long standing partner EMpower was successfully completed in 2022, benefiting among others five of our Future Skills grantees.

Credit Suisse Philanthropy commitment in India

- In India, all Credit Suisse entities comply with the 2% CSR regulatory spend as per the India Companies Act (2014).
- All grant making is governed by the India Philanthropy Committee and the portfolio includes a focus on Future Skills and Financial Inclusion, along with skilling for the differently abled, community development and health care.
- Our India portfolio supports over 20 partner organizations.

Our philanthropy grantees – Highlights 2022



16 grant renewals and 3 grant approvals



3 Disaster Relief donations to support affected communities in Australia, China and Pakistan



150+ employees supporting 14 grantees through skills-based volunteering



900+ skills-based volunteering hours

² Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

We currently support 19 organizations impacting over 30,000 individuals across 15 countries:

Australia

Ardoch

Ardoch is a not-for-profit organization offering early intervention programs to support the education and develop career aspirations of children and young people living in disadvantaged communities.

Credit Suisse supports two of their flagship programs – *Pathways Beyond School* which builds career aspirations and key soft skills and *Robotics* which encourages engagement in STEM. These programs benefit secondary students in 14 disadvantaged Victorian and New South Wales schools.

Hong Kong SAR

Generation Hong Kong

Generation Hong Kong is a not-for-profit organization supporting youth employment through an ambitious program that accelerates learning, places disconnected young adults in jobs, and gives them the skills and support they need to achieve enduring personal and professional success.

Credit Suisse supports a bespoke vocational training and job placement program for young people with Special Education Needs (SEN).

Enrich

Enrich is a not-for-profit organization that empowers migrant domestic workers in Hong Kong with training and tools to overcome financial difficulties and achieve their goals and dreams.

Credit Suisse supports their financial education programs for migrant domestic workers.

Indonesia

Solve Education

Solve Education is a not-for-profit organization that empowers young people through access to inclusive, quality, affordable and market relevant educational online programs delivered through two digital platforms.

Credit Suisse supports the integration of financial literacy and employability skills training into these online education platforms used by young people across Indonesia.

Women's World Banking

Women's World Banking is a not-for-profit organization that designs market-driven financial solutions, invests in financial institutions, and helps to shape policy environments in emerging market to create greater economic stability and prosperity for women, their families, and their communities.

Credit Suisse supports their pilot project *Midwives Savings Mobilization for Pregnant Women*, aimed at providing low-income women (specifically expectant mothers) with access to formal savings accounts and digital and financial capabilities support to drive active usage of formal financial services in Indonesia.

Japan

Multicultural Center Tokyo (MCT)

MCT is a not-for-profit organization that responds to education challenges faced by disadvantaged foreign students aged 15-20 years old through their Tabunka School, volunteer-run Saturday support classes and provision of guidance on high school entrance.

Credit Suisse supports the Tabunka School, an intensive training program preparing foreign students to enter public high schools in Japan.

Mainland China

Adream

Adream Foundation is a not-for-profit organization that addresses inequalities in China's education sector by setting up Adream Centers – multi-media rooms and libraries in schools, developing the Adream Curriculum for quality education and providing training for teachers.

Credit Suisse supports one of their training programs focusing on career planning as well as the construction of new Adream Centers that benefit young people (12–16 years old) across rural China.

Aflatoun

Aflatoun is a not-for-profit organization that designs high quality, inclusive, child-centered social and financial training curriculum for children and young people, especially the most vulnerable. Their training programs are delivered through local partners who receive training, capacity building and follow-up support from Aflatoun.

Credit Suisse supports *Aflayouth*, a financial literacy, employment readiness and entrepreneurship training program benefitting young people across China.

Malaysia

MySkills Foundation (MSF)

MSF is a not-for-profit organization that provides a second chance for young people at risk to acquire fundamental social, living and workplace skills to ensure that they are integrated into mainstream society.

Credit Suisse supports their holistic skills training program benefitting young people (13–19 years old). This program, held in a residential setting outside of Kuala Lumpur, includes training in soft and industrial/commercial skills, emotional support as well as internships and job placements.

Philippines

InvestEd

InvestEd is a for-profit social business empowering college student from all socio-economic backgrounds by providing them with education loans and Education-to-Adulthood (E2A) coaching.

Credit Suisse supports their digitalization project aimed at improving education loan processing, online financial literacy training and E2A coaching platform.

Aflatoun

Aflatoun is a not-for-profit organization that designs high quality, inclusive, child-centered social and financial training curriculum for children and young people, especially the most vulnerable. Their training programs are delivered through local partners who receive training, capacity building and follow-up support from Aflatoun.

Credit Suisse supports *Aflayouth*, a financial literacy, employment readiness and entrepreneurship training program benefitting young people across the Philippines.

Habitat for Humanity

Habitat for Humanity is a not-for-profit organization whose vision is a world where everyone has a decent place to live. Their research subsidiary, the Terwilliger Center for Innovations in Shelter (TCIS) assists financial institutions to design or improve their housing loan products.

In line with its global Financial Inclusion Initiative, Credit Suisse supports TCIS in building the capacity of microfinance institutions (MFI) to launch new green housing loan products and design awareness/education services on climate-friendly and green construction practices, for low-income households in the Philippines.

Singapore

Bettr Barista

Bettr Barista is a for-profit social business and vertically integrated specialty coffee company in Singapore that aims to change lives through coffee. Through their education brand Bettr Barista and retail brand Bettr Coffee Co., they empower lives through holistic vocational programs for marginalized women and young people, nurturing direct and sustainable trade across their supply chain, and encouraging socially and environmentally conscious consumption wherever they operate.

Credit Suisse supports their accelerated training and job placement program benefitting marginalized women and at-risk young people.

Aidha

Aidha is a not-for-profit organization that helps foreign domestic workers and low-income Singaporean women achieve economic independence through training in money management, entrepreneurship and key life skills.

Credit Suisse supports their training programs for foreign domestic workers and low-income Singaporean women.

Taiwan (Chinese Taipei)

Garden of Hope Foundation

Garden of Hope is a not-for-profit organization that provides holistic social services to survivors of domestic violence and other forms of exploitation as well as youth at risk, including shelter services, legal advice, psychological counseling, training and employment services.

Credit Suisse supports one of their social enterprises aimed at preparing young people entering the workforce as well as their vocational training and a job placement program in the city of Tainan.

Vietnam

REACH

REACH is a not-for-profit organization that seeks to address the ongoing needs of the most disadvantaged young people across Vietnam and empower them through vocational skills training courses and solid employment opportunities as well as confidence building and support post-graduation.

Credit Suisse supports their vocational training and employment program for disadvantaged young people across Vietnam.

Southeast Asia

Friends-International (Cambodia, Indonesia, Laos, Malaysia, Myanmar and Thailand)

Friends-International is a not-for-profit organization dedicated to saving lives and building futures for young people, families and communities; specifically supporting marginalized young people to become functional, productive citizens.

Credit Suisse supports their *Futures* project in Cambodia, Laos, Thailand and Indonesia and its replication in two new countries (Malaysia and Myanmar). *Futures* provides young people with tailored training and support to access safe, gainful and dignified employment.

Accion (Indonesia, Philippines)

Accion is a not-for-profit organization that contributes to building a financially inclusive world with access to economic opportunity for all. Accion Venture Lab (AVL) is their seed stage investment vehicle focusing on financial inclusion through fintech.

Credit Suisse supports AVL in Southeast Asia to catalyze investments in fintech early-stage companies and provide them with pre- and post-investment capacity building support.

Generation (Thailand, Vietnam)

Generation is a not-for-profit organization that supports youth employment through ambitious programs that accelerate learning, place disconnected young adults in jobs, and give them the skills and support they need to achieve enduring personal and professional success.

Credit Suisse supports their healthcare training program in Thailand and a feasibility assessment to launch Generation in Vietnam.

INCO (Korea, Thailand, Vietnam)

INCO is a not-for-profit organization that equips young people facing barriers to employment with the skills needed to secure good jobs in various sectors (green, digital, health, farming).

Credit Suisse supports one of their training programs focusing on green skills for ICT young professionals.

Credit Suisse Corporate Citizenship and Foundations. Empowering People.

Together with our employees we work with selected partner organizations to help strengthen our society and to address social issues. Together, we strive to build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society. As part of this commitment we set three focus themes: Financial Inclusion, Financial Education and Future Skills.



credit-suisse.com/citizenship

Corporate Citizenship and Foundations APAC



apac.corporatecitizenship@credit-suisse.com

Sustainability Report

The Sustainability Report documents our efforts to assume our corporate responsibilities



<https://www.credit-suisse.com/sustainability/en.html>

CREDIT SUISSE 

CREDIT SUISSE HK Limited

Corporate Citizenship and Foundations
Level 88, International Commerce Centre
1 Austin Road West, Kowloon, Hong Kong
credit-suisse.com