

# Credit Suisse APAC Foundation



Hairdressing training by REACH, Vietnam



Bakery training by Garden of Hope Foundation, Taiwan (Chinese Taipei)



## Our focus areas

In line with our global vision of a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society, we focus on three areas:

- **Future Skills:** we support organizations who equip disadvantaged young people with skills and education for a productive future.
- **Financial Inclusion:** we support organizations who expand access to high quality, affordable financial products and services.
- **Financial Education:** we support organizations who improve the educational attainment and financial education and skills of disadvantaged people.

## Future skills

In 2021, the Foundation initiated one new philanthropy partnership with the [Garden of Hope Foundation](#) in Taiwan (Chinese Taipei) and renewed eight partnerships covering 11 countries (see details in section below). These multi-year grant partnerships will benefit thousands of disadvantaged young people through tailored training and job placement programs, mentoring and other support provided by Credit Suisse volunteers.

**Credit Suisse Asia Pacific (APAC) Foundation focuses on improving the employability, aspirations and financial education of disadvantaged young people and the financial inclusion of underprivileged populations across APAC<sup>1</sup>. We do this by supporting organizations who operate in a sustainable way through multi-year partnerships involving both financial support, capacity building and employee engagement.**

<sup>1</sup> Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

## Credit Suisse APAC Foundation – Key Facts

- Established in 2020, the Foundation is the strategic community investment vehicle for Credit Suisse's Corporate Citizenship activities in APAC, executing the global Credit Suisse Corporate Citizenship strategy and its vision in the region. The foundation is building an endowment to ensure continuity of giving.
- Grant making covers the Asia Pacific region<sup>2</sup>.
- A Board of Trustees oversees all grant making and governance of the foundation. The Board is selected from the Credit Suisse regional senior management along with international Corporate Citizenship and Foundations (CCF) representation. The Board meets twice per year to approve grants. The Foundation adopts a partnership model, which aims to develop capacity through complementing financial support with pro bono engagements, employee volunteering and other in-kind donations.
- Prior to the launch of the Foundation, all grant making was governed by the Credit Suisse APAC Philanthropy Committee. Since its' inception in 1998 the APAC Philanthropy Committee made over 300 grants to organizations across 15 markets in the region, supporting young people and education as well as Financial Inclusion.

### Financial inclusion

In 2021, we initiated a new philanthropy partnership with [InvestEd](#) in the Philippines and renewed our partnerships with [Women's World Banking](#) and [Accion](#) in South East Asia (see details in section below).

### Financial education

In 2021, we launched new partnerships with [Aflatoun](#) in Mainland China and the Philippines, [Solve Education](#) in Indonesia, [Enrich HK](#) in Hong Kong SAR and [Aidha](#) in Singapore to support programs improving financial literacy of disadvantaged young people and female migrant workers (see details in section below).



### Disaster relief

The Foundation contributes to natural disaster relief campaigns through one-off donations and matching of staff donations. In 2021, we supported Covid-19 relief efforts in India by matching APAC staff donations to [GivelIndia](#).

### Strategic initiatives

We contribute to capacity building of the Future Skills, Financial Inclusion and Financial Education areas through research, shared learning opportunities, events and tool creation. The second phase of the Capacity Development Initiative that we co-fund with our long standing partner [EMpower](#) was successfully launched in 2021, benefiting among others five of our Future Skills grantees.

## Credit Suisse Philanthropy commitment in India

- In India, all Credit Suisse entities comply with the 2% CSR regulatory spend as per the India Companies Act (2014).
- All grant making is governed by the India Philanthropy Committee and the portfolio includes a focus on Future Skills and Financial Inclusion, along with skilling for the differently abled, community development and health care.
- Our India portfolio supports over 20 partner organizations.

### Our philanthropy grantees – Highlights 2021



11 grant renewals and 6 grant approvals



Donation to Givelandia's disaster relief response amid the pandemic



Launch of second phase of strategic capacity building initiative (run by EMpower)



400+ employees supporting 12 grantees through skills-based volunteering



1,400+ skills-based volunteering hours

<sup>2</sup> Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

**We currently support 18 organizations impacting over 30,000 individuals across 14 countries** (see details below):

## Australia

- Sydney Symphony Orchestra: Music Education Program in six schools in Sydney and one school in Melbourne, providing professional music teaching training to teachers as well as a music enrichment program to over 1,000 students.
- Ardoch: Two programs building career aspirations, key soft skills and Robotics, impacting almost 10,000 secondary students in 14 disadvantaged Victorian and New South Wales schools over 3 years.

## Mainland China

- Adream: Delivery of a career planning curriculum and construction of new Adream Centers, impacting over 10,000 young people (12–16 years old) in rural China every year.
- Aflatoun (new): Launch and delivery of Aflayouth program, a new financial literacy, employment readiness and entrepreneurship training program, impacting 5,000 young people across China over three years.

## Hong Kong SAR

- Generation HK: Bespoke vocational training and job placement program in the field of digital services, impacting over 30 young people with Special Education Needs (SEN) every year.
- Enrich (new): Unrestricted funding supporting the design and delivery of financial education training programs expected to impact about 3,000 migrant domestic workers over three years.

## Indonesia

- Solve Education (new): Integration of financial literacy and employability skills training into their online education platforms, impacting over 7,000 young people across Indonesia over three years.

## Japan

- Multicultural Center Tokyo: Tabunka School, an intensive free training program preparing about 35 underprivileged foreign students aged 15–20 years old to enter public high schools every year.

## Malaysia

- MySkills Foundation (MSF): Holistic skills training program benefitting 200 underprivileged young people aged 13–19 years every year. This program includes training in soft and industrial/commercial skills, emotional support as well as internships and job placements post qualification.

## Philippines

- InvestEd (new): Digitization of their operations to improve their education loan processing and online financial literacy training, impacting over 15,000 young people through access to affordable education loans over three years. In addition, over 150,000 young people will be equipped with life skills

through InvestEd's Education-to-Adulthood coaching platform over three years.

- Aflatoun (new): Launch and delivery of Aflayouth program, a new financial literacy, employment readiness and entrepreneurship training program, impacting 5,000 young people across the Philippines over three years.

## Singapore

- Bettr Barista: Delivery of an accelerated training and job placement program expected to impact over 120 marginalised women and at-risk young people over three years. Bettr Barista is a for-profit social business and vertically integrated specialty coffee company in Singapore that aims to change lives through coffee.
- Aidha (new): unrestricted funding supporting the design and delivery of financial education training programs expected to impact about 2,500 foreign domestic workers and low-income Singaporean women over three years.

## Taiwan (Chinese Taipei)

- Garden of Hope Foundation (new): Setting-up of a new social enterprise to prepare young people enter the workforce and delivery of a vocational training and job placement program in the city of Tainan, expected to impact about 200 young people over three years.

## Vietnam

- REACH: Vocational training and employment program impacting over 1,000 disadvantaged young people, including visually and hearing impaired young people, across Vietnam every year.

## South East Asia

- Friends International: Expansion of their "Futures" project in Cambodia, Laos, Thailand & Indonesia and its replication in two new countries (Malaysia and Myanmar), impacting 8,000 young people who will be provided with tailored training and support to access safe, gainful and dignified employment over three years.
- Women's World Banking: Replication of their successful Caregiver micro-insurance product in Indonesia and Vietnam. This partnership is expected to provide 300,000 low-income households with insurance coverage in Indonesia and Vietnam, leading to the following outcomes: increased income, improved access to healthcare, improved financial and insurance literacy, enhanced perception of women and increased decision making power for women.
- Habitat for Humanity: Capacity building of microfinance institutions (MFI) offering housing microfinance loans to low income households. The roll-out of new and/or improved loans will stretch over five years and is estimated to impact 9,000 low-income families.
- Accion: In line with our global Financial Inclusion Initiative, Credit Suisse is supporting Accion build a sustainable investment platform in South East Asia to catalyze investments in Fintech early stage companies and provide pre and post-investment capacity building support.

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**Credit Suisse Corporate Citizenship and Foundations.  
Empowering People.**

Together with our employees we work with selected partner organizations to help strengthen our society and to address social issues. Together, we strive to build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society. As part of this commitment we set three focus themes: Financial Inclusion, Financial Education and Future Skills.



[credit-suisse.com/citizenship](https://www.credit-suisse.com/citizenship)

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**Sustainability Report**

The Sustainability Report documents our efforts to assume our corporate responsibilities



<https://www.credit-suisse.com/sustainability/en.html>

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