

# Corporate Citizenship and Foundations

We believe that as a bank, we have an important role to play in supporting our communities and society, and as such, we also seek to contribute above and beyond our core activities. The Corporate Citizenship & Foundations (CCF) team works with selected partner organizations, provides funding through our global and regional foundations, and facilitates the sharing of professional expertise to catalyze social innovation, enable inclusive futures and support those in need. We do so in the communities where we live and work, as well as further afield, to overcome the social and economic inequalities that place young people and communities worldwide at a disadvantage - thus supporting the realization of the UN SDGs.

We strive to make effective use of our social and financial capital to have a positive impact not only on society but also on employees and our core business and our bank. In 2022 we continued to be responsive to the needs of our partners and identified new organizations whose programs support disadvantaged people, especially youth, across the globe, by giving them the opportunity to realize their full potential as adults with a focus on securing meaningful employment and acquiring the necessary skills and expertise.



# Empowering people through financial inclusion, financial education, and future skills

Our social commitments focus on three themes: Financial Inclusion (enabling access to formal financial services), Financial Education and Future Skills, including building the capacity in these sectors and the organizations within them. We strive for a more inclusive future where more people can access the resources and develop the financial, entrepreneurial, and other skills they need to thrive in the economy and society. We regard education and access to financial services as critical to empowering individuals to succeed and to enable sustainable growth at the community level.

#### Employees: expertise, development, commitment

Within our three main themes, we focus primarily on building the capacity of our partners. Our employees play a key role in this approach and in our broader commitment to society. In 2022, they dedicated over 125,000 hours of their time and expertise through volunteering activities. As part of the bank's human capital strategy, we allow each employee to devote up to four days per year to sup-port our global partners or social initiatives in the communities where we live and work. While the COVID-19 pandemic resulted in our expanding of our virtual volunteering programs, the lifting of the restrictions in many locations brought a welcome return to in-person volunteering in 2022. The impact is still noticeable, but we are proud of the fact that 36% our employees globally participated (via both volunteering and other activities) in or Corporate Citizenship programs.

#### Increasing impact through our core business, clients, and partners

Building on the bank's purpose of serving our clients with care and entrepreneurial spirit, our Corporate Citizenship teams work closely with colleagues across the bank to advance and innovate the philanthropy and impact investing sectors through research, public-private partnerships and expertise. Together, we are able to further increase our social impact and create lasting value for both clients and society at large. We regularly engage our clients in bespoke philanthropy events and advisory meetings to share knowledge and raise awareness on philanthropy topics, meet sector leaders and collaborate on specific projects and initiatives to accelerate change. Charity trading days in the Investment Bank division focus on partnering with our clients to raise funds for the causes we care about.

#### Financial inclusion

Financial inclusion is the provision of small loans, savings accounts, and other financial services to excluded parties, such as micro-entrepreneurs and individuals in emerging and developed economies. Financial services such as these are key to accessing many other essential resources and services in the formal economy, including healthcare, education, and nutritious foods. Credit Suisse has been an active donor and investor in the field of financial inclusion and microfinance for nearly two decades. Established in 2008, the Financial Inclusion Initiative complements our impact investing business and seeks to strengthen the financial inclusion sector by supporting the availability of innovative and financially inclusive solutions to help advance progress toward the UN SDGs.

#### Financial education

Education is a driver of economic empowerment and social mobility. Financial education in particular teaches young people how to save and manage money and to think about basic business and entrepreneurship concepts. These skills are of key importance for young people around the world – especially girls and young women in low-income communities in developing countries who are at higher risk of being marginalized due to cultural norms or a lack of employment opportunities. Since 2014, Credit Suisse has promoted financial education and life skills programs for girls through our Financial Education Initiative.

### **Future Skills**

Through Future Skills, we want to give young people<sup>2</sup> the opportunity to reach their full potential as adults. By supporting access to education and training, we are committed to ensuring that the success of young people is not dictated by their socio-economic status or that of their family. Our Future Skills work supports programs that close the education-to-employment gap. The Future Skills theme is a natural evolution of our longstanding commitment to education in the communities where we live and work. It is also a direct response to the challenges and concerns faced by young people in a fast-changing world.

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