

# Corporate Citizenship and Foundations

We believe that as a bank, we have an important role to play in supporting our communities and society, and as such, we also seek to contribute above and beyond our core activities. The Corporate Citizenship & Foundations (CCF) team works with selected partner organizations, provides funding through our global and regional foundations, and facilitates the sharing of professional expertise to catalyze social innovation, enable inclusive futures and support those in need. We do so in the communities where we live and work, as well as further afield, to overcome the social and economic inequalities that place young people and communities worldwide at a disadvantage – thus supporting the realization of the UN SDGs.

We strive to make effective use of our social and financial capital to have a positive impact not only on society but also on employees and our core business and our bank. In 2021, we maintained our support for our long-term partners and initiatives while also developing responses and mechanisms to help them and others cope with the COVID-19 pandemic and its long-term impacts.



## Empowering people through financial inclusion, financial education, and future skills

Our social commitments focus on three themes: Financial Inclusion (enabling access to formal financial services), Financial Education and Future Skills, including building the capacity in these sectors and the organizations within them. We strive for a more inclusive future where more people can access the resources and develop the financial, entrepreneurial, and other skills they need to thrive in the economy and society. We regard education and access to financial services as critical to empowering individuals to succeed and to enable sustainable growth at the community level.

### Employees: expertise, development, commitment

Within our three main themes, we focus primarily on building the capacity of our partners. Our employees play a key role in this approach and in our broader commitment to society. In 2021, they dedicated over 83,900 hours of their time and expertise through volunteering activities. As part of the bank's human capital strategy, we allow each employee to devote up to four days per year to support our global partners or social initiatives in the communities where we live and work. In light of the COVID-19 pandemic, we further developed our virtual volunteering programs that promote the transfer of skills and knowledge between employees and partners. In 2021, Credit Suisse employees around the world dedicated over 41,500 hours to skills-based volunteering. COVID-19 made it more difficult for employees to volunteer and engage with our partners in person, but we are proud of the fact that 29% of our

employees globally participated (via both volunteering and other activities) in our Corporate Citizenship programs in 2021.

### **Increasing impact through our core business, clients, and partners**

Building on the bank's purpose of serving our clients with care and entrepreneurial spirit, our Corporate Citizenship teams work closely with colleagues across the bank to advance and innovate the philanthropy and impact investing sectors through research, public-private partnerships, and expertise. Together, we are able to further increase our social impact and create lasting value for both clients and society at large. We also involve our clients in the development and delivery of fundraising, events, and awareness-raising programs. In Switzerland, clients and employees can support selected charities through Micro-Donations, where payments made by credit or debit card can be rounded up by a predefined amount to be donated. Charity trading days in the Investment Bank division focus on partnering with our clients to raise funds for the causes we care about.

### **Financial inclusion**

Financial inclusion is the provision of small loans, savings accounts, and other financial services to excluded parties, such as micro-entrepreneurs and individuals in emerging and developed economies. Financial services such as these are key to accessing many other essential resources and services in the formal economy, including healthcare, education, and nutritious foods.

### **Financial education**

Education is a driver of economic empowerment and social mobility. Financial education in particular teaches young people how to save and manage money and to think about basic business and entrepreneurship concepts. These skills are of key importance for young people around the world – especially girls and young women in low-income communities in developing countries who are at higher risk of being marginalized due to cultural norms or a lack of employment opportunities.

### **Future Skills**

Through Future Skills, we want to give young people<sup>2</sup> the opportunity to reach their full potential as adults. By supporting access to education and training, we are committed to ensuring that the success of young people is not dictated by their socio-economic status or that of their family. Our Future Skills work supports programs that close the education-to-employment gap.

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**CREDIT SUISSE AG**  
Corporate Citizenship and Foundations  
P.O. Box 100  
CH-8070 Zürich  
[credit-suisse.com](https://credit-suisse.com)

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