

# Regulatory disclosures

2Q19

For purposes of this report, unless the context otherwise requires, the terms “Credit Suisse,” “the Group,” “we,” “us” and “our” mean Credit Suisse Group AG and its consolidated subsidiaries. The business of Credit Suisse AG, the direct bank subsidiary of the Group, is substantially similar to the Group, and we use these terms to refer to both when the subject is the same or substantially similar. We use the term “the Bank” when we are only referring to Credit Suisse AG and its consolidated subsidiaries.

Abbreviations are explained in the List of abbreviations in the back of this report.

Publications referenced in this report, whether via website links or otherwise, are not incorporated into this report.

In various tables, use of “–” indicates not meaningful or not applicable.

Rounding differences may occur within the tables.

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## Regulatory disclosures

In connection with the FINMA circular 2016/1 “Disclosure – banks”, certain regulatory disclosures, including capital, leverage and liquidity metrics, for Credit Suisse subsidiaries are required.

The following entities are contained within this document.

- Credit Suisse AG – consolidated;
- Credit Suisse AG – parent company;
- Credit Suisse (Schweiz) AG – consolidated;
- Credit Suisse (Schweiz) AG – parent company;
- Credit Suisse International; and
- Credit Suisse Holdings (USA).

For certain prescribed table formats where line items have zero balances, such line items have not been presented.

- Refer to “Capital management” and “Liquidity and funding management” in III – Treasury, Risk, Balance sheet and Off-balance sheet in the Credit Suisse Annual Report 2018 for further information on capital metrics, risk-weighted assets, leverage metrics and liquidity metrics.
- Refer to the “Pillar 3 and regulatory disclosures 2Q19” report for information on the Pillar 3 required disclosures, including risk-weighted assets, reconciliation requirements and other regulatory disclosures, such as capital, leverage and liquidity metrics, of Credit Suisse Group AG.

# Credit Suisse AG – consolidated

## Swiss capital requirements and metrics

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of RWA	CHF million	in % of RWA
<b>Swiss risk-weighted assets</b>				
Swiss risk-weighted assets	292,040	–	292,040	–
<b>Risk-based capital requirements (gone-concern) based on Swiss capital ratios</b>				
Total	40,488	13.864	42,591	14.584
of which CET1: minimum	14,310	4.9	13,142	4.5
of which CET1: buffer	13,960	4.78	16,062	5.5
of which CET1: countercyclical buffers	829	0.284	829	0.284
of which additional tier 1: minimum	9,053	3.1	10,221	3.5
of which additional tier 1: buffer	2,336	0.8	2,336	0.8
<b>Swiss eligible capital (gone-concern)</b>				
Swiss CET1 capital and additional tier 1 capital <sup>1</sup>	53,892	18.5	50,362	17.2
of which CET1 capital <sup>2</sup>	40,297	13.8	40,297	13.8
of which additional tier 1 high-trigger capital instruments	6,253	2.1	6,253	2.1
of which additional tier 1 low-trigger capital instruments <sup>3</sup>	3,813	1.3	3,813	1.3
of which tier 2 low-trigger capital instruments <sup>4</sup>	3,529	1.2	–	–
<b>Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios</b>				
Total according to size and market share	33,877 <sup>5</sup>	11.6 <sup>5</sup>	41,762	14.3
Reductions due to rebates in accordance with article 133 of the CAO	(5,420)	(1.856)	(6,682)	(2.288)
Reductions due to the holding of additional instruments in the form of convertible capital in accordance with Art. 132 para 4 CAO	–	–	(1,768)	(0.606)
Total	28,456	9.744	33,312	11.406
<b>Swiss eligible additional total loss-absorbing capacity (gone-concern)</b>				
Total	36,984	12.7	40,006	13.7
of which bail-in debt instruments	35,954	12.3	35,954	12.3
of which tier 2 low-trigger capital instruments	523	0.2	4,052	1.4
of which non-BaseI III-compliant tier 2 capital	507 <sup>6</sup>	0.2	–	–

Rounding differences may occur.

<sup>1</sup> Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

<sup>2</sup> Excludes CET1 capital, which is used to fulfill gone-concern requirements.

<sup>3</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments until their first call date according to the transitional Swiss "Too Big to Fail" rules.

<sup>4</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments no later than December 31, 2019 according to the transitional Swiss "Too Big to Fail" rules.

<sup>5</sup> Consists of a base requirement of 10.52%, or CHF 30,723 million, and a surcharge of 1.08%, or CHF 3,154 million.

<sup>6</sup> Non-BaseI III-compliant tier 2 capital instruments are subject to phase-out. This amount includes the amortization component of CHF 134 million and the unamortized component of CHF 373 million.

## Swiss leverage requirements and metrics

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
<b>Leverage exposure</b>				
Leverage ratio denominator	902,865	–	902,865	–
<b>Unweighted capital requirements (going-concern) based on Swiss leverage ratio</b>				
Total	40,629	4.5	45,143	5.0
of which CET1: minimum	15,349	1.7	13,543	1.5
of which CET1: buffer	13,543	1.5	18,057	2.0
of which additional tier 1: minimum	11,737	1.3	13,543	1.5
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 capital and additional tier 1 capital <sup>1</sup>	53,892	6.0	50,362	5.6
of which CET1 capital <sup>2</sup>	40,297	4.5	40,297	4.5
of which additional tier 1 high-trigger capital instruments	6,253	0.7	6,253	0.7
of which additional tier 1 low-trigger capital instruments <sup>3</sup>	3,813	0.4	3,813	0.4
of which tier 2 low-trigger capital instruments <sup>4</sup>	3,529	0.4	–	–
<b>Unweighted requirements for additional total loss-absorbing capacity (gone-concern) based on Swiss leverage ratio</b>				
Total according to size and market share	36,115 <sup>5</sup>	4.0 <sup>5</sup>	45,143	5.0
Reductions due to rebates in accordance with article 133 of the CAO	(5,778)	(0.64)	(7,223)	(0.8)
Reductions due to the holding of additional instruments in the form of convertible capital in accordance with Art. 132 para 4 CAO	–	–	(1,774)	(0.197)
Total	30,336	3.36	36,146	4.003
<b>Eligible additional total loss-absorbing capacity (gone-concern)</b>				
Total	36,984	4.1	40,006	4.4
of which bail-in debt instruments	35,954	4.0	35,954	4.0
of which tier 2 low-trigger capital instruments	523	0.1	4,052	0.4
of which non-Basel III-compliant tier 2 capital	507 <sup>6</sup>	0.1	–	–

Rounding differences may occur.

<sup>1</sup> Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

<sup>2</sup> Excludes CET1 capital, which is used to fulfill gone-concern requirements.

<sup>3</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments until their first call date according to the transitional Swiss "Too Big to Fail" rules.

<sup>4</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments no later than December 31, 2019 according to the transitional Swiss "Too Big to Fail" rules.

<sup>5</sup> Consists of a base requirement of 3.625%, or CHF 32,729 million, and a surcharge of 0.375%, or CHF 3,386 million.

<sup>6</sup> Non-Basel III-compliant tier 2 capital instruments are subject to phase-out. This amount includes the amortization component of CHF 134 million and the unamortized component of CHF 373 million.

## Key prudential metrics

Credit Suisse AG – Consolidated is a Swiss systemically important financial institution. Refer to “Swiss capital requirements and metrics” and “Swiss leverage requirements and metrics” tables for the Swiss systemically important financial institution view.

Most lines in the following table present the view as if Credit Suisse AG – Consolidated was not a Swiss systemically important financial institution.

### KM1 – Key metrics

end of	2Q19
<b>Capital (CHF million)</b>	
Swiss CET1 capital	40,297
Swiss tier 1 capital	50,362
Swiss total eligible capital	54,264
Minimum capital requirement (8% of Swiss risk-weighted assets) <sup>1</sup>	23,363
<b>Risk-weighted assets (CHF million)</b>	
Swiss risk-weighted assets	292,040
<b>Risk-based capital ratios as a percentage of risk-weighted assets (%)</b>	
Swiss CET1 capital ratio	13.8
Swiss tier 1 capital ratio	17.2
Swiss total capital ratio	18.6
<b>BIS CET1 buffer requirements (%) <sup>2</sup></b>	
Capital conservation buffer	2.5
Extended countercyclical buffer	0.099
Progressive buffer for G-SIB and/or D-SIB	1.0
Total BIS CET1 buffer requirement	3.599
CET1 capital ratio available after meeting the bank's minimum capital requirements <sup>3</sup>	9.3
<b>Basel III leverage ratio (CHF million)</b>	
Leverage exposure	902,865
Basel III leverage ratio (%)	5.6
<b>Liquidity coverage ratio (CHF million) <sup>4</sup></b>	
Numerator: total high-quality liquid assets	161,279
Denominator: net cash outflows	82,279
Liquidity coverage ratio (%)	196

The new current expected credit loss (CECL) model under US GAAP will become effective for Credit Suisse as of January 1, 2020.

<sup>1</sup> Calculated as 8% of Swiss risk-weighted assets, based on total capital minimum requirements, excluding the BIS CET1 buffer requirements.

<sup>2</sup> CET1 buffer requirements are based on BIS requirements as a percentage of Swiss risk-weighted assets.

<sup>3</sup> Reflects the actual Swiss CET1 capital ratio of 13.8%, less the BIS CET1 ratio minimum requirement of 4.5%.

<sup>4</sup> Calculated using a three-month average, which is calculated on a daily basis.

# Credit Suisse AG – parent company

## Swiss capital metrics – Bank parent company

In May 2016, the Swiss Federal Council amended the Capital Adequacy Ordinance applicable to Swiss banks. The amendment recalibrates and expands the existing “Too Big to Fail” regime in Switzerland. The amended Capital Adequacy Ordinance came into effect on July 1, 2016, subject to phase-in and grandfathering provisions for certain outstanding instruments, and has to be fully applied by January 1, 2020.

In October 2017, FINMA issued an additional decree (2017 FINMA Decree) specifying the treatment of investments in subsidiaries for capital adequacy purposes for Credit Suisse AG – parent company. This decree partially replaced certain aspects of the decree issued in 2013 by FINMA (2013 FINMA Decree),

but all other aspects of that decree continue to remain in force. The 2017 FINMA Decree was effective retroactively as of July 1, 2017.

Participations in Swiss-domiciled subsidiaries are currently risk-weighted at 205% and foreign-domiciled participations are currently risk-weighted at 220%. The risk-weights will increase for participations in Swiss subsidiaries by 5% per year and for international participations by 20% per year, up to 250% and 400%, respectively, by 2028.

As of the end of 2019, Credit Suisse AG – parent company had Swiss participations with a carrying value of CHF 14.6 billion and foreign participations with a carrying value of CHF 72.2 billion.

→ Refer to “Capital management” in III – Treasury, Risk, Balance sheet and Off-balance sheet in the Credit Suisse Annual Report 2018 for further information on Credit Suisse AG – parent company’s regulatory requirements.

### Risk-based capital requirements based on Swiss capital ratios

end of 2019	Phase-in		Look-through <sup>1</sup>	
	CHF million	in % of RWA	CHF million	in % of RWA
<b>Swiss risk-weighted assets</b>				
Swiss risk-weighted assets	377,166	–	377,166	–
<b>Risk-based capital requirements (going-concern) based on Swiss capital ratios</b>				
Total	54,377	14.417	54,377	14.417
of which CET1: minimum	16,972	4.5	16,972	4.5
of which CET1: buffer	20,744	5.5	20,744	5.5
of which CET1: countercyclical buffer	442	0.117	442	0.117
of which additional tier 1: minimum	13,201	3.5	13,201	3.5
of which additional tier 1: buffer	3,017	0.8	3,017	0.8
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 capital and additional tier 1 capital	61,853	16.4	58,335	15.5
of which CET1 capital	48,563	12.9	48,563	12.9
of which additional tier 1 high-trigger capital instruments	5,959	1.6	5,959	1.6
of which additional tier 1 low-trigger capital instruments <sup>2</sup>	3,813	1.0	3,813	1.0
of which tier 2 low-trigger capital instruments <sup>3</sup>	3,518	0.9	–	–

Rounding differences may occur. The going concern requirement is subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO, of which 10% plus the effect of countercyclical buffer requirements must be satisfied with common equity tier 1 capital as defined by FINMA.

<sup>1</sup> Reference to look-through refers to the 2020 Basel III capital requirements and excludes the risk-weighting requirements pertaining to investments in subsidiaries which will be fully phased-in by 2028.

<sup>2</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments until their first call date, according to the transitional Swiss “Too Big to Fail” rules.

<sup>3</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments no later than December 31, 2019, according to the transitional Swiss “Too Big to Fail” rules.



## Unweighted capital requirements based on Swiss leverage ratio

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
<b>Leverage exposure</b>				
Leverage ratio denominator	677,149	–	677,149	–
<b>Unweighted capital requirements (going-concern) based on Swiss leverage ratio</b>				
Total	33,857	5.0	33,857	5.0
of which CET1: minimum	10,157	1.5	10,157	1.5
of which CET1: buffer	13,543	2.0	13,543	2.0
of which additional tier 1: minimum	10,157	1.5	10,157	1.5
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 and Swiss additional tier 1 capital	61,853	9.1	58,335	8.6
of which CET1 capital	48,563	7.2	48,563	7.2
of which additional tier 1 high-trigger capital instruments	5,959	0.9	5,959	0.9
of which additional tier 1 low-trigger capital instruments <sup>1</sup>	3,813	0.6	3,813	0.6
of which tier 2 low-trigger capital instruments <sup>2</sup>	3,518	0.5	–	–

Rounding differences may occur. The going concern requirement is subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO, of which 3.5% must be satisfied with common equity tier 1 capital as defined by FINMA.

<sup>1</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments until their first call date, according to the transitional Swiss "Too Big to Fail" rules.

<sup>2</sup> If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments no later than December 31, 2019, according to the transitional Swiss "Too Big to Fail" rules.

## Key prudential metrics

Credit Suisse AG – parent company is a Swiss systemically important financial institution. Refer to “Swiss capital requirements and metrics” and “Swiss leverage requirements and metrics” tables for the Swiss systemically important financial institution view.

Most lines in the following table present the view as if Credit Suisse AG – parent company was not a Swiss systemically important financial institution.

### KM1 – Key metrics

end of	2Q19
<b>Capital (CHF million)</b>	
Swiss CET1 capital	48,563
Swiss tier 1 capital	58,335
Swiss total eligible capital	62,172
Minimum capital requirement (8% of Swiss risk-weighted assets) <sup>1</sup>	30,173
<b>Risk-weighted assets (CHF million)</b>	
Swiss total risk-weighted assets	377,166
<b>Risk-based capital ratios as a percentage of risk-weighted assets (%)</b>	
Swiss CET1 capital ratio	12.9
Swiss tier 1 capital ratio	15.5
Swiss total capital ratio	16.5
<b>BIS CET1 buffer requirements (%) <sup>2</sup></b>	
Capital conservation buffer	2.5
Extended countercyclical buffer	0.117
Progressive buffer for G-SIB and/or D-SIB	1.0
Total BIS CET1 buffer requirement	3.617
CET1 capital ratio available after meeting the bank's minimum capital requirements <sup>3</sup>	8.4
<b>Basel III leverage ratio (CHF million)</b>	
Leverage exposure	677,149
Basel III leverage ratio (%)	8.6
<b>Liquidity coverage ratio (CHF million) <sup>4</sup></b>	
Numerator: total high-quality liquid assets	63,549
Denominator: net cash outflows	45,876
Liquidity coverage ratio (%)	139

<sup>1</sup> Calculated as 8% of Swiss risk-weighted assets, based on total capital minimum requirements, excluding the BIS buffer requirements.

<sup>2</sup> CET1 buffer requirements are based on BIS requirements as a percentage of Swiss risk-weighted assets.

<sup>3</sup> Reflects the actual Swiss CET1 capital ratio of 12.9%, less the BIS CET1 ratio minimum requirement of 4.5%.

<sup>4</sup> Calculated using a three-month average, which is calculated on a daily basis.

### Total assets

end of	2Q19
Total assets (CHF million)	549,266

In accordance with Swiss law. Refer to “Note 2 – Accounting and valuation principles” in IX – Parent company financial statements – Credit Suisse (Bank) in the Credit Suisse Annual Report 2018 for further information.

# Credit Suisse (Schweiz) AG

## – consolidated

### Swiss capital requirements and metrics

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of RWA	CHF million	in % of RWA
<b>Swiss risk-weighted assets</b>				
Swiss risk-weighted assets	87,183	–	87,183	–
<b>Risk-based capital requirements (going-concern) based on Swiss capital ratios</b>				
Total	12,402	14.225	13,030	14.945
of which CET1: minimum	4,272	4.9	3,923	4.5
of which CET1: buffer	4,167	4.78	4,795	5.5
of which CET1: countercyclical buffer	563	0.645	563	0.645
of which additional tier 1: minimum	2,703	3.1	3,051	3.5
of which additional tier 1: buffer	697	0.8	697	0.8
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 capital and additional tier 1 capital <sup>1</sup>	16,040	18.4	16,040	18.4
of which CET1 capital <sup>2</sup>	12,930	14.8	12,930	14.8
of which additional tier 1 high-trigger capital instruments	3,110	3.6	3,110	3.6
<b>Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios</b>				
Total according to size and market share	10,113 <sup>3</sup>	11.6 <sup>3</sup>	12,467	14.3
Reductions due to rebates in accordance with article 133 of the CAO	(1,618)	(1.856)	(1,995)	(2.288)
Reductions due to the holding of additional instruments in the form of convertible capital in accordance with Art. 132 para 4 CAO	–	–	(527)	(0.606)
Total	8,495	9.744	9,945	11.406
<b>Eligible additional total loss-absorbing capacity (gone-concern)</b>				
Total	10,200	11.7	10,200	11.7
of which bail-in debt instruments	10,200	11.7	10,200	11.7

Rounding differences may occur. Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO, of which 10% plus the effect of countercyclical buffer requirements must be satisfied with common equity tier 1 capital as defined by FINMA.

<sup>1</sup> Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

<sup>2</sup> Excludes CET1 capital, which is used to fulfill gone-concern requirements.

<sup>3</sup> Consists of a base requirement of 10.52%, or CHF 9,172 million, and a surcharge of 1.08%, or CHF 941 million.

## Swiss leverage requirements and metrics

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
<b>Leverage exposure</b>				
Leverage ratio denominator	270,686	–	270,686	–
<b>Unweighted capital requirements (going-concern) based on Swiss leverage ratio</b>				
Total	12,181	4.5	13,534	5.0
of which CET1: minimum	4,602	1.7	4,060	1.5
of which CET1: buffer	4,060	1.5	5,414	2.0
of which additional tier 1: minimum	3,519	1.3	4,060	1.5
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 capital and additional tier 1 capital <sup>1</sup>	16,040	5.9	16,040	5.9
of which CET1 capital <sup>2</sup>	12,930	4.8	12,930	4.8
of which additional tier 1 high-trigger capital instruments	3,110	1.1	3,110	1.1
<b>Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios</b>				
Total according to size and market share	10,827 <sup>3</sup>	4.0 <sup>3</sup>	13,534	5.0
Reductions due to rebates in accordance with article 133 of the CAO	(1,732)	(0.64)	(2,165)	(0.8)
Reductions due to the holding of additional instruments in the form of convertible capital in accordance with Art. 132 para 4 CAO	–	–	(532)	(0.197)
Total	9,095	3.36	10,837	4.003
<b>Eligible additional total loss-absorbing capacity (gone-concern)</b>				
Total	10,200	3.8	10,200	3.8
of which bail-in debt instruments	10,200	3.8	10,200	3.8

Rounding differences may occur. Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO.

<sup>1</sup> Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

<sup>2</sup> Excludes CET1 capital, which is used to fulfill gone-concern requirements.

<sup>3</sup> Consists of a base requirement of 3.625%, or CHF 9,812 million, and a surcharge of 0.375%, or CHF 1,015 million.

## Key prudential metrics

Credit Suisse (Schweiz) AG – consolidated is a Swiss systemically important financial institution. Refer to “Swiss capital requirements and metrics” and “Swiss leverage requirements and metrics” tables for the Swiss systemically important financial institution view.

### KM1 – Key metrics

end of	2Q19
<b>Capital (CHF million)</b>	
Swiss CET1 capital	12,930
Swiss tier 1 capital	16,040
Swiss total eligible capital	16,040
Minimum capital requirement (8% of Swiss risk-weighted assets) <sup>1</sup>	6,975
<b>Risk-weighted assets (CHF million)</b>	
Swiss risk-weighted assets	87,183
<b>Risk-based capital ratios as a percentage of risk-weighted assets (%)</b>	
Swiss CET1 capital ratio	14.8
Swiss tier 1 capital ratio	18.4
Swiss total capital ratio	18.4
<b>BIS CET1 buffer requirements (%) <sup>2</sup></b>	
Capital conservation buffer	2.5
Extended countercyclical buffer	0.031
Progressive buffer for G-SIB and/or D-SIB	1.0
Total BIS CET1 buffer requirement	3.531
CET1 capital ratio available after meeting the bank's minimum capital requirements <sup>3</sup>	10.3
<b>Basel III leverage ratio (CHF million)</b>	
Leverage exposure	270,686
Basel III leverage ratio (%)	5.9
<b>Liquidity coverage ratio (CHF million) <sup>4</sup></b>	
Numerator: total high-quality liquid assets	53,960
Denominator: net cash outflows	42,998
Liquidity coverage ratio (%)	125

The new CECL model under US GAAP will become effective for Credit Suisse as of January 1, 2020.

<sup>1</sup> Calculated as 8% of Swiss risk-weighted assets, based on total capital minimum requirements, excluding the BIS CET1 buffer requirements.

<sup>2</sup> CET1 buffer requirements are based on BIS requirements as a percentage of Swiss risk-weighted assets.

<sup>3</sup> Reflects the actual Swiss CET1 capital ratio of 14.8%, less the BIS CET1 ratio minimum requirement of 4.5%.

<sup>4</sup> Calculated using a three-month average, which is calculated on a daily basis.

# Credit Suisse (Schweiz) AG – parent company

## Swiss capital requirements and metrics

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of RWA	CHF million	in % of RWA
<b>Swiss risk-weighted assets</b>				
Swiss risk-weighted assets	82,605	–	82,605	–
<b>Risk-based capital requirements (going-concern) based on Swiss capital ratios</b>				
Total	11,688	14.149	12,283	14.869
of which CET1: minimum	4,048	4.9	3,717	4.5
of which CET1: buffer	3,949	4.78	4,543	5.5
of which CET1: countercyclical buffer	470	0.569	470	0.569
of which additional tier 1: minimum	2,561	3.1	2,891	3.5
of which additional tier 1: buffer	661	0.8	661	0.8
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 capital and additional tier 1 capital <sup>1</sup>	15,234	18.4	15,234	18.4
of which CET1 capital <sup>2</sup>	12,124	14.7	12,124	14.7
of which additional tier 1 high-trigger capital instruments	3,110	3.8	3,110	3.8
<b>Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios</b>				
Total according to size and market share	9,582 <sup>3</sup>	11.6 <sup>3</sup>	11,813	14.3
Reductions due to rebates in accordance with article 133 of the CAO	(1,533)	(1.856)	(1,890)	(2.288)
Reductions due to the holding of additional instruments in the form of convertible capital in accordance with Art. 132 para 4 CAO	–	–	(500)	(0.606)
Total	8,049	9.744	9,422	11.406
<b>Eligible additional total loss-absorbing capacity (gone-concern)</b>				
Total	10,200	12.3	10,200	12.3
of which bail-in debt instruments	10,200	12.3	10,200	12.3

Rounding differences may occur. Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO, of which 10% plus the effect of countercyclical buffer requirements must be satisfied with common equity tier 1 capital as defined by FINMA.

<sup>1</sup> Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

<sup>2</sup> Excludes CET1 capital, which is used to fulfill gone-concern requirements.

<sup>3</sup> Consists of a base requirement of 10.52%, or CHF 8,690 million, and a surcharge of 1.08%, or CHF 892 million.

## Swiss leverage requirements and metrics

end of 2Q19	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
<b>Leverage exposure</b>				
Leverage ratio denominator	249,618	–	249,618	–
<b>Unweighted capital requirements (going-concern) based on Swiss leverage ratio</b>				
Total	11,233	4.5	12,481	5.0
of which CET1: minimum	4,244	1.7	3,744	1.5
of which CET1: buffer	3,744	1.5	4,992	2.0
of which additional tier 1: minimum	3,245	1.3	3,744	1.5
<b>Swiss eligible capital (going-concern)</b>				
Swiss CET1 capital and additional tier 1 capital <sup>1</sup>	15,234	6.1	15,234	6.1
of which CET1 capital <sup>2</sup>	12,124	4.9	12,124	4.9
of which additional tier 1 high-trigger capital instruments	3,110	1.2	3,110	1.2
<b>Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios</b>				
Total according to size and market share	9,985 <sup>3</sup>	4.0 <sup>3</sup>	12,481	5.0
Reductions due to rebates in accordance with article 133 of the CAO	(1,598)	(0.64)	(1,997)	(0.8)
Reductions due to the holding of additional instruments in the form of convertible capital in accordance with Art. 132 para 4 CAO	–	–	(491)	(0.197)
Total	8,387	3.36	9,993	4.003
<b>Eligible additional total loss-absorbing capacity (gone-concern)</b>				
Total	10,200	4.1	10,200	4.1
of which bail-in debt instruments	10,200	4.1	10,200	4.1

Rounding differences may occur. Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO.

<sup>1</sup> Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

<sup>2</sup> Excludes CET1 capital, which is used to fulfill gone-concern requirements.

<sup>3</sup> Consists of a base requirement of 3.625%, or CHF 9,049 million, and a surcharge of 0.375%, or CHF 936 million.

## Key prudential metrics

Credit Suisse (Schweiz) AG – parent company is a Swiss systemically important financial institution. Refer to “Swiss capital requirements and metrics” and “Swiss leverage requirements and metrics” tables for the Swiss systemically important financial institution view.

### KM1 – Key metrics

end of	2Q19
<b>Capital (CHF million)</b>	
Swiss CET1 capital	12,124
Swiss tier 1 capital	15,234
Swiss total eligible capital	15,234
Minimum capital requirement (8% of Swiss risk-weighted assets) <sup>1</sup>	6,608
<b>Risk-weighted assets (CHF million)</b>	
Swiss risk-weighted assets	82,605
<b>Risk-based capital ratios as a percentage of risk-weighted assets (%)</b>	
Swiss CET1 capital ratio	14.7
Swiss tier 1 capital ratio	18.4
Swiss total capital ratio	18.4
<b>BIS CET1 buffer requirements (%)<sup>2</sup></b>	
Capital conservation buffer	2.5
Extended countercyclical buffer	0.037
Progressive buffer for G-SIB and/or D-SIB	1.0
Total BIS CET1 buffer requirement	3.537
CET1 capital ratio available after meeting the bank's minimum capital requirements <sup>3</sup>	10.2
<b>Basel III leverage ratio (CHF million)</b>	
Leverage exposure	249,618
Basel III leverage ratio (%)	6.1
<b>Liquidity coverage ratio (CHF million)<sup>4</sup></b>	
Numerator: total high-quality liquid assets	51,037
Denominator: net cash outflows	40,865
Liquidity coverage ratio (%)	125

<sup>1</sup> Calculated as 8% of Swiss risk-weighted assets, based on total capital minimum requirements, excluding the BIS CET1 buffer requirements.

<sup>2</sup> CET1 buffer requirements are based on BIS requirements as a percentage of Swiss risk-weighted assets.

<sup>3</sup> Reflects the actual Swiss CET1 capital ratio of 14.7%, less the BIS CET1 ratio minimum requirements of 4.5%.

<sup>4</sup> Calculated using a three-month average, which is calculated on a daily basis.

## Guarantee under covered bond program of Credit Suisse AG

Credit Suisse (Schweiz) AG – parent company held assets at a carrying value of CHF 4,782 million as of June 30, 2019, which are pledged under the covered bonds program of Credit Suisse AG and for which the related liabilities of CHF 3,482 million as of June 30, 2019 are reported by Credit Suisse AG.



# Credit Suisse International

## Key prudential metrics

The FINMA requires banks with capital adequacy requirements for credit risk of more than CHF 4 billion and significant international activities to publish regulatory data on a quarterly basis. In the case of foreign subsidiaries, figures calculated according to local rules may be used.

The following table presents Credit Suisse International's minimum disclosure requirement for large banks prepared in accordance with Prudential Regulatory Authority regulations for non-systemically important financial institutions. Credit Suisse International, a UK entity, is presented on a stand-alone basis.

### KM1 – Key metrics

end of	2Q19
<b>Capital (USD million)</b>	
CET1 capital	21,190
Tier 1 capital	21,190
Total eligible capital	22,079
Minimum capital requirement (8% of risk-weighted assets) <sup>1</sup>	6,210
<b>Risk-weighted assets (USD million)</b>	
Total risk-weighted assets	77,622
<b>Risk-based capital ratios as a percentage of risk-weighted assets (%)</b>	
CET1 capital ratio	27.3
Tier 1 capital ratio	27.3
Total capital ratio	28.4
<b>BIS CET1 buffer requirements (%) <sup>2</sup></b>	
Capital conservation buffer	2.5
Extended countercyclical buffer	0.2
Total BIS CET1 buffer requirement	2.70
CET1 capital ratio available after meeting the bank's minimum capital requirements <sup>3</sup>	22.8
<b>Basel III leverage ratio (USD million)</b>	
Leverage exposure	170,843
Basel III leverage ratio (%)	12.4
<b>Liquidity coverage ratio (USD million) <sup>4</sup></b>	
Numerator: total high-quality liquid assets	15,584
Denominator: net cash outflows	11,609
Liquidity coverage ratio (%)	134

<sup>1</sup> Calculated as 8% of risk-weighted assets, based on total capital minimum requirements, excluding the BIS CET1 buffer requirements.

<sup>2</sup> CET1 buffer requirements are based on BIS requirements as a percentage of risk-weighted assets.

<sup>3</sup> Reflects the actual CET1 capital ratio of 27.3%, less the BIS CET1 ratio minimum requirement of 4.5%.

<sup>4</sup> Calculated using a three-month average.

# Credit Suisse Holdings (USA)

## Key prudential metrics

The FINMA requires banks with capital adequacy requirements for credit risk of more than CHF 4 billion and significant international activities to publish regulatory data on a quarterly basis. In the case of foreign subsidiaries, figures calculated according to local rules may be used.

The following table presents Credit Suisse Holdings (USA)'s minimum disclosure requirement for large banks prepared in accordance with Federal Reserve Board regulations for non-systemically important financial institutions.

### KM1 – Key metrics

end of	2Q19
<b>Capital (USD million)</b>	
CET1 capital	16,062
Tier 1 capital	16,519
Total eligible capital	16,580
Minimum capital requirement (8% of risk-weighted assets) <sup>1</sup>	5,322
<b>Risk-weighted assets (USD million)</b>	
Total risk-weighted assets	66,523
<b>Risk-based capital ratios as a percentage of risk-weighted assets (%)</b>	
CET1 capital ratio	24.1
Tier 1 capital ratio	24.8
Total capital ratio	24.9
<b>BIS CET1 buffer requirements (%) <sup>2</sup></b>	
Capital conservation buffer	2.5
Extended countercyclical buffer	0.093
Total BIS CET1 buffer requirement	2.593
CET1 capital ratio available after meeting the bank's minimum capital requirements <sup>3</sup>	19.6
<b>Basel III leverage ratio (USD million)</b>	
Leverage exposure <sup>4</sup>	124,517
Basel III leverage ratio (%)	13.3
Supplementary leverage exposure	140,387
Supplementary leverage ratio based on tier 1 capital (%) <sup>5</sup>	11.8

<sup>1</sup> Calculated as 8% of risk-weighted assets, based on total capital minimum requirements, excluding the BIS CET1 buffer requirements.

<sup>2</sup> CET1 buffer requirements are based on BIS requirements as a percentage of risk-weighted assets.

<sup>3</sup> Reflects the actual CET1 capital ratio of 24.1%, less the BIS CET1 ratio minimum requirement of 4.5%.

<sup>4</sup> In line with local requirements, calculated using balance sheet exposure.

<sup>5</sup> In line with local requirements, calculated using balance sheet and off-balance sheet exposures, which is comparable to the BCBS leverage exposure definition as used elsewhere in this document.

## Liquidity coverage ratio – Credit Suisse Holdings (USA)

The Federal Reserve Board currently does not require foreign banking organizations that have created an intermediate holding company to disclose a liquidity coverage ratio.

# List of abbreviations

## **B**

BCBS Basel Committee on Banking Supervision

BIS Bank for International Settlements

## **C**

CAO Capital Adequacy Ordinance

CECL Current expected credit loss

CET1 Common equity tier 1

## **D**

D-SIB Domestic systemically important bank

## **F**

FINMA Swiss Financial Market Supervisory Authority FINMA

FSB Federal Reserve Board

## **G**

G-SIB Global systemically important bank

## **L**

LRD Leverage ratio denominator

## **P**

PRA Prudential Regulatory Authority

## **R**

RWA Risk-weighted assets

## **U**

US GAAP US generally accepted accounting principles

### Cautionary statement regarding forward-looking information

This document contains statements that constitute forward-looking statements. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following:

- our plans, targets or goals;
- our future economic performance or prospects;
- the potential effect on our future performance of certain contingencies; and
- assumptions underlying any such statements.

Words such as “believes,” “anticipates,” “expects,” “intends” and “plans” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, targets, goals, expectations, estimates and intentions expressed in such forward-looking statements. These factors include:

- the ability to maintain sufficient liquidity and access capital markets;
- market volatility and interest rate fluctuations and developments affecting interest rate levels;
- the strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations, in particular the risk of continued slow economic recovery or downturn in the EU, the US or other developed countries or in emerging markets in 2019 and beyond;
- the direct and indirect impacts of deterioration or slow recovery in residential and commercial real estate markets;
- adverse rating actions by credit rating agencies in respect of us, sovereign issuers, structured credit products or other credit-related exposures;
- the ability to achieve our strategic goals, including those related to our targets and financial goals;
- the ability of counterparties to meet their obligations to us;
- the effects of, and changes in, fiscal, monetary, exchange rate, trade and tax policies, as well as currency fluctuations;

- political and social developments, including war, civil unrest or terrorist activity;
- the possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations;
- operational factors such as systems failure, human error, or the failure to implement procedures properly;
- the risk of cyber attacks, information or security breaches or technology failures on our business or operations;
- the adverse resolution of litigation, regulatory proceedings and other contingencies;
- actions taken by regulators with respect to our business and practices and possible resulting changes to our business organization, practices and policies in countries in which we conduct our operations;
- the effects of changes in laws, regulations or accounting or tax standards, policies or practices in countries in which we conduct our operations;
- the potential effects of changes in our legal entity structure;
- competition or changes in our competitive position in geographic and business areas in which we conduct our operations;
- the ability to retain and recruit qualified personnel;
- the ability to maintain our reputation and promote our brand;
- the ability to increase market share and control expenses;
- technological changes;
- the timely development and acceptance of our new products and services and the perceived overall value of these products and services by users;
- acquisitions, including the ability to integrate acquired businesses successfully, and divestitures, including the ability to sell non-core assets; and
- other unforeseen or unexpected events and our success at managing these and the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive. When evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, including the information set forth in “Risk factors” in I – Information on the company in our Annual Report 2018.





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