

Information Leaflet – Trade Finance

Information on disclosure of Client Data among Credit Suisse (Switzerland) Ltd., Credit Suisse AG, other Credit Suisse Group entities, and third parties in connection with products and services provided to you by our Trade Finance specialists

This leaflet contains important information regarding the disclosure of client data among Credit Suisse (Switzerland) Ltd., Credit Suisse AG, other Credit Suisse Group entities, and third parties in connection with Trade Finance-related products and services, which include:

- Guarantees (Bank guarantees and Surety bonds)
- Letters of Credit
- Stand-by Letters of Credit
- Documentary Collections, and
- Any other Trade Finance-related products and services

Background

Credit Suisse (Switzerland) Ltd.¹ (“the Bank,” or “we”) strives to offer solutions, products, and a wide range of services across all aspects of banking. In this context, we provide more details on how we offer globalized and international Trade Finance products. For utmost transparency to our clients, we herewith inform you under which circumstances data may be shared with other Credit Suisse Group entities and third parties, within Switzerland and abroad.

Scope and Purpose

Disclosure may be required to enable the Bank, in individual cases or in general, to execute or provide the relevant transactions or services, to enhance and/or reinforce the service quality, or to generally comply with laws and regulations, contractual and other provisions, business and trade practices, as well as compliance standards, that are potentially relevant for Trade Finance transactions and services.

For instance:

- In connection with facilitating risk protection for clients active in the export and/or import business, both international and domestic
- In connection with sending original shipping documents as well as other original documents in connection with handling client orders and processing client transactions (specifically for Guarantees (Bank guarantees and Surety bonds), Letters of Credit, Stand-by Letters of Credit, and Documentary Collections)
- In connection with facilitating client transactions with a high level of quality and fast processing times for both international and domestic transactions
- In order to provide service to clients with regard to open account-related Trade Finance Transactions
- To comply with local disclosures or reporting obligations
- Compliance standards may require disclosure of relevant information or trigger third party queries (e.g. due to the monitoring systems), especially to avoid money laundering, terrorist financing, and corruption, as well as in relation to sanctions or politically exposed persons (PEPs).

¹ Or Credit Suisse AG, as the case may be.

Affected Data

Data that may need to be disclosed for transactions and services varies from case to case and may include:

- Information about the Client, authorized representatives, or other involved parties; mainly: name, address, nationality, phone number, fax number, email address, company form, and other notes
- Information about the client's business and its relationship with the Bank or other involved parties; mainly: purpose, scope, status, industry, economic and historical background, other information related to the business relationship
- Information about the respective transactions, services, or products provided by the Bank; mainly: business activities, background, order details, transport documents, payment instructions, account information

Type and Time of Disclosure

Data may be shared through any means. This includes not only the transfer via telecommunications (including electronic data transmission) but also the physical transmission of copy or original shipping documents (e.g. commercial invoice, transport documents) or other documents as well as the use, assessment, and storage of such information abroad in order to facilitate the transactions. However, at the end of the transaction, all documents will be archived in Switzerland.

Disclosure may be required before, during, and after the execution of a transaction or service.

Additionally, for verification, clarification, or execution purposes, the client or authorized representatives may be contacted through any communication means without prior notice, i.e. physical or electronic, from inside or outside of Switzerland.

Information Recipients

Information recipients may include involved Credit Suisse Group entities and third parties in Switzerland and abroad, for instance, other banks (especially correspondent banks), authorities or their representatives, and entities involved in the transactions or services or assigned with the performance of certain activities. It is possible that such third parties will communicate the information they receive to other parties, as they may e.g. entrust processing to their own processing centers or be subject themselves to reporting requirements.

Data Security in Switzerland and Abroad

Data security is an integral part of the Bank. For this reason, it protects the data of its clients with proven security standards following security systems and processes, and develops them on an ongoing basis. All Credit Suisse Group entities in Switzerland and abroad are subject to these security standards and are regularly reviewed. If a third party is involved as an outsourcing partner, the Bank will impose adequate confidentiality and security obligations. Technical or organizational measures will apply to ensure that access to client data is limited to the scope needed to perform assigned activities.

If data is made available to an information recipient abroad, including all Credit Suisse Group entities, the bank client confidentiality protection guaranteed by Swiss law no longer applies. Furthermore, data may be transferred to countries that do not guarantee a level of data protection equivalent to that of Switzerland.

Contact

Your client advisor or contact center will be pleased to help if you have any questions.