

Important notice regarding the Annual General Meeting of April 30, 2021

Adjusted proposal of the Board of Directors regarding distribution of dividends as well as withdrawal of proposals regarding discharge and the approvals of variable compensation of the Executive Board; Updated 2020 compensation report

Dear Shareholders

On March 18, 2021, Credit Suisse Group AG published the invitation to this year's Annual General Meeting. As a result of recent significant developments in connection with the US-based hedge fund, the Board of Directors resolved to amend its proposal regarding the distribution of dividends (agenda item 3). The Board of Directors now proposes the distribution of a reduced total dividend of CHF 0.10 gross per registered share, with half being paid from retained earnings and half out of capital contribution reserves.

Further as a result of recent developments, the Board of Directors resolved to withdraw its proposal regarding agenda item 2 (discharge), but reserves the right to propose the granting of discharge to the members of the Board of Directors and the Executive Board for the 2020 financial year at a later date.

In addition, the Board of Directors resolved to withdraw its proposals regarding agenda items 6.2.1 and 6.2.3 (approvals of variable compensation of the Executive Board).

Agenda items 2, 6.2.1 and 6.2.3 and the respective votes thereon are therefore obsolete.

The 2020 compensation report has been updated, and the updated compensation report will be submitted for a consultative vote under agenda item 1.1.

All other proposals of the Board of Directors remain unchanged.

The revised version of the invitation to the Annual General Meeting and the updated 2020 compensation report are available on our website under credit-suisse.com/agm.

Yours sincerely

Zurich, April 6, 2021

For the Board of Directors



Urs Rohner
Chairman

Note: Information on issuing instructions to the independent proxy

To grant power of attorney and issue instructions to the independent proxy, shareholders can use the form enclosed with the original invitation to the Annual General Meeting dated March 18, 2021. Alternatively, shareholders may use the shareholder portal at www.gvmanager.ch/csg to grant power of attorney and issue instructions to the independent proxy. For details, please refer to the remarks at the end of the invitation to the Annual General Meeting.

Shareholders who have already issued instructions and do not wish to change them do not need to do anything. Instructions on agenda items 2 (Discharge of the members of the Board of Directors and the Executive Board), 6.2.1 (Short-term variable incentive compensation (STI)) and 6.2.3 (Long-term variable incentive compensation (LTI)) are no longer relevant and will not be considered further. Instructions on agenda items 1.1 (Compensation Report 2020) and 3 (Appropriation of retained earnings and ordinary distribution of dividends payable out of retained earnings and capital contribution reserves) will be deemed as instructions on the revised proposals and the recommendation, respectively, of the Board of Directors in accordance with the revised invitation.

Shareholders who have already issued instructions to the independent proxy and wish to amend those instructions may change them by requesting, until April 21, 2021, a new proxy form or new access data from the Share Register of Credit Suisse Group AG (Credit Suisse Group AG, Share Register RXS, 8070 Zurich, Switzerland, share.register@credit-suisse.com, +41 44 332 02 02) and issue the revised instructions to the independent proxy until Tuesday, April 27, 2021.

If a shareholder issues instructions both via the shareholder portal and in writing, the latest issued instruction applies.