

## **ANNUAL REPORT ON CSR ACTIVITIES**

- 1. A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:**

The Credit Suisse policy is based on the premise that the existence of a sound and stable social environment is key to the long-term success of our business. Credit Suisse and its employees have been working to help strengthen our society and to address social issues in conjunction with selected partner organizations. We support our partner organizations and their projects to help improve the lives of disadvantaged people by providing direct financial support to our partners and encourage our employees to share their knowledge and volunteer their time to make a difference.

The policy is aimed to promote social cohesion and stability through a range of social commitments in providing access, quality and inclusive education to the disadvantaged / marginalized sections of the society. Access to education is fulfilled through commitments based on health care, community development, rural development; Quality of education is focused on commitments based on skill based training, traineeship and livelihood enhancements and by providing support to girls & women education, adult literacy and vulnerable groups we provide inclusive opportunities to society.



The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. For FY 2014-15, our CSR projects supported scholarships of marginalized students providing access to education, supporting children education in public schools and supporting the local communities affected by J&K floods.

- 2. The composition of the CSR Committee:** The Bank has a CSR committee comprising of Mr. Indranil Ghosh, CSR Lead, Mr. Neil Bharadwaj , Mr. Ajit Hebbar, Mr. Ravi Sureka and Ms. Anuradha Ganapathy
- 3. Average net profit of the company for the last three financial years for the purpose of computation of CSR :** INR 1,446,717,333
- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):** INR 28,934,347
- 5. Details of CSR spent during the financial year :**
- a. **Total amount to be spend for the financial year :** INR 28,934,347
  - b. **Amount unspent :** NIL
  - c. **Manner in which the amount spend during the financial year :** As per attached
- 6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report:** Not applicable



**7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.**

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the company.

<p>Sd/- Indranil Ghosh CSR Committee Member</p> 	<p>Sd/- Ajit Hebbar Authorised Representative under Section 380(1)(d) of the Companies Act 2013</p> 
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1	2	3	4	5	6	7	8
Sr. No.	CSR project or activity	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs undertaken	Amount outlay (budget) project or program-wise	Amount spent on the project or program. Sub heads (1) Direct expenditure on project or programs (2) Overheads	Cummulative expenditure upto the reporting period	amount spent: Direct or through implementing agency
1	Contribution to Prime Minister's National Relief Fund & other Central Government Funds	Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief, welfare of the scheduled castes, the scheduled tribes, other backward	Pan India	22,034,347	22,034,347	22,034,347	Direct
2	Educating marginalized youth through scholarships and increasing employability	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and	Pan India	12,000,000	4,000,000	26,034,347	Direct
3	Promoting children education supporting public schools	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and	Mumbai (Maharashtra)	11,082,191	2,900,000	28,934,347	Direct