

Third Quarter Results 2007

Zurich

November 1, 2007

Renato Fassbind
Chief Financial Officer

Cautionary statement

Cautionary statement regarding forward-looking and non-GAAP information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2006 filed with the US Securities and Exchange Commission, and in other public filings and press releases.

We do not intend to update these forward-looking statements except as may be required by applicable laws.

This presentation contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's third quarter report 2007.

Record nine-month performance but third quarter results affected by market environment

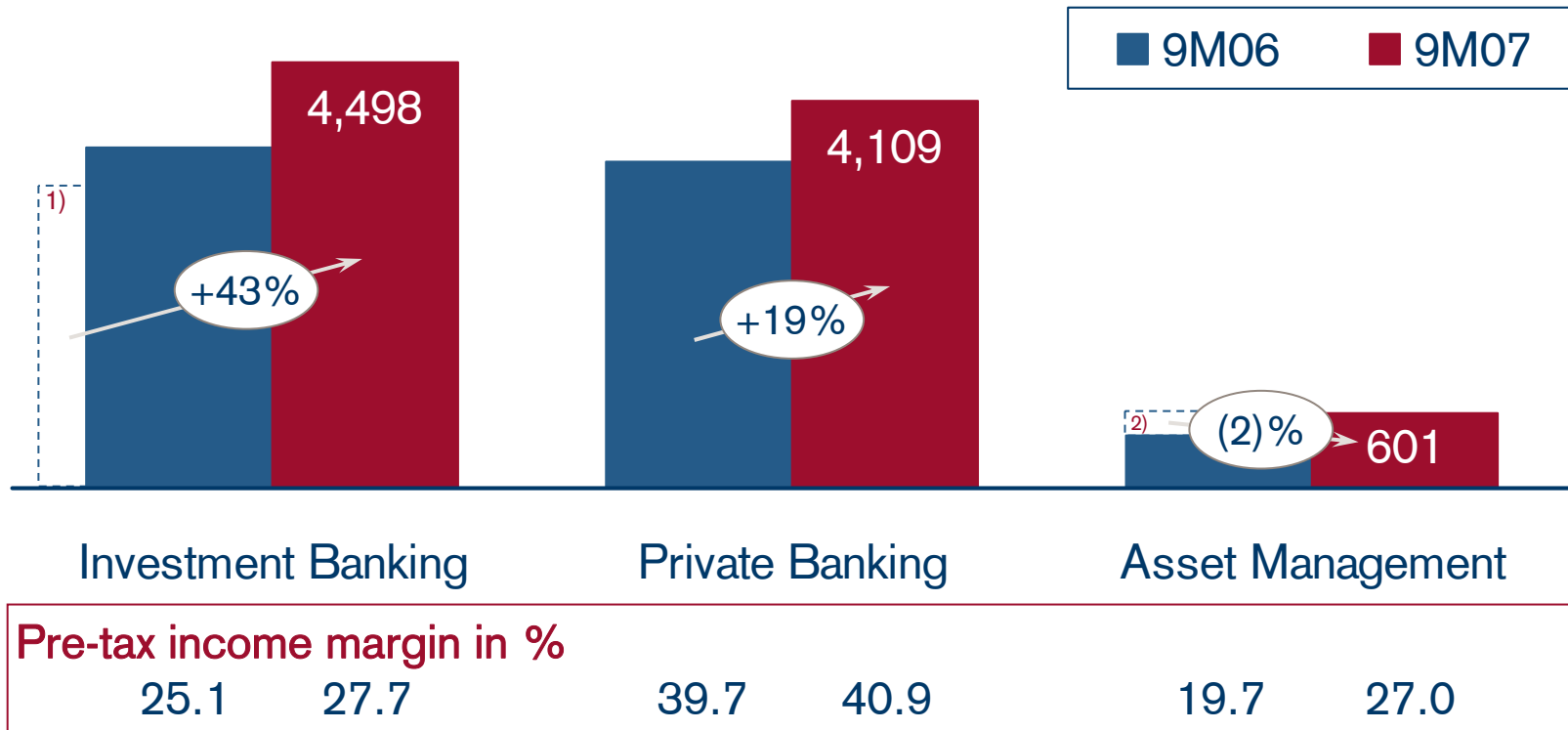
CHF m, except where indicated	3Q07	Change in % vs. 3Q06	9M07	Change in % vs. 9M06
Net revenues ¹⁾	6,020	(19)	28,392	13
Total operating expenses ¹⁾	4,733	(16)	19,410	9
Income from continuing operations before taxes ¹⁾	1,283	(30)	8,945	22
Income from continuing operations	1,302	(11)	7,220	27
Net income	1,302	(31)	7,220	9
Diluted EPS from continuing operations in CHF	1.18	(9)	6.43	31
in	3Q07	3Q06	9M07	9M06
Return on equity	12.4%	18.9%	22.5%	21.7%
Cost/income ratio ¹⁾	78.6%	75.9%	68.4%	71.1%

1) for Core Results, i.e. excluding results from minority interests without significant economic interest

Record nine-month results in Investment Banking and Private Banking

Pre-tax income

CHF m



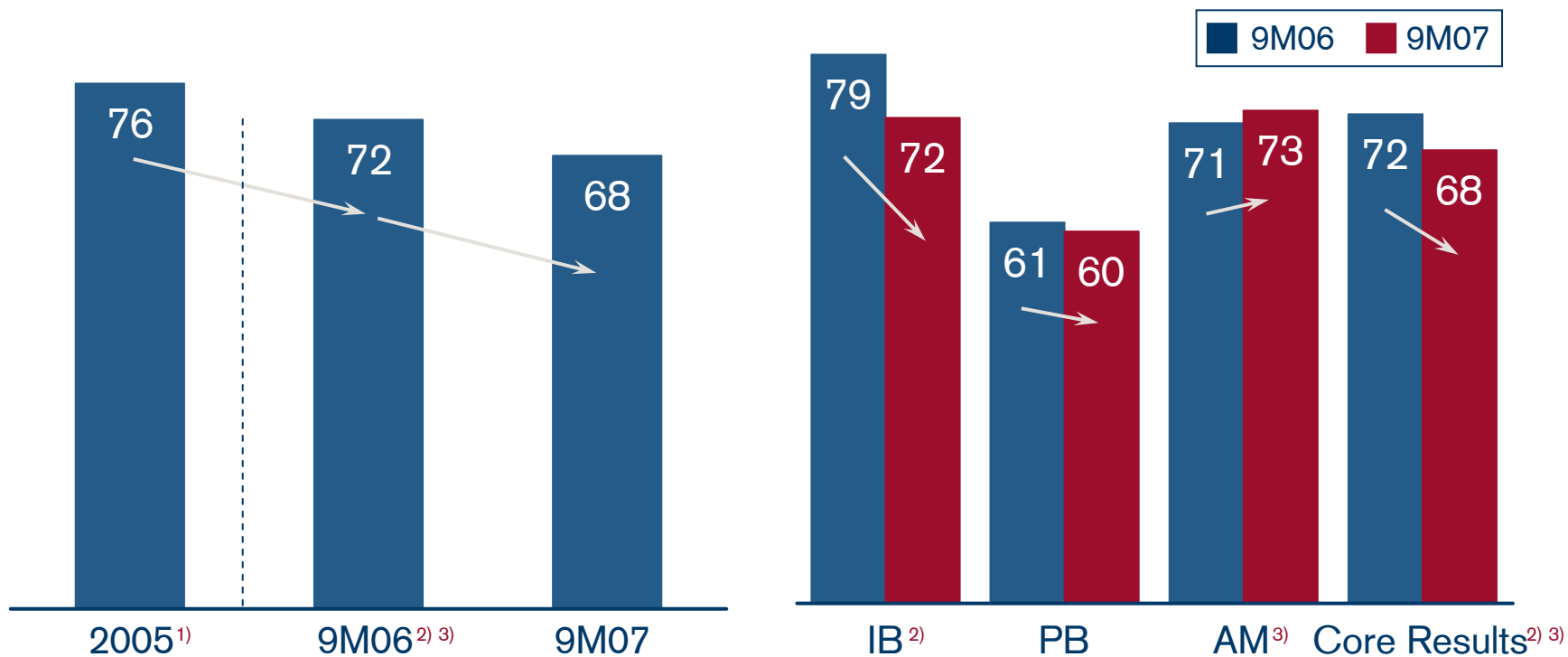
1) Excluding credits received from insurance settlements for litigation costs of CHF 474 m

2) Excluding business realignment costs of CHF 192 m

Maintained efficiency trends in nine-month 2007

Cost/income ratio

%, based on Core Results



1) Excluding charge to increase the reserve for private litigation of CHF 960 m and charge of CHF 630 m for change in accounting for share-based compensation

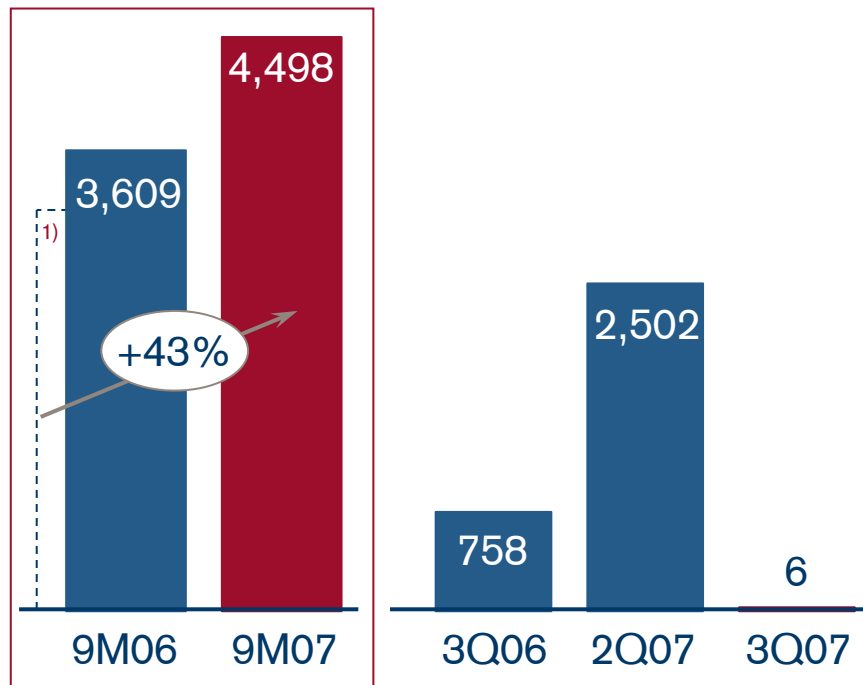
2) 9M06 excluding credits received from insurance settlements for litigation costs of CHF 474 m

3) 9M06 excluding business realignment costs of CHF 192 m

Investment Banking results declined sharply in light of the extremely challenging operating environment

Pre-tax income

CHF m



Pre-tax income margin in %				
25.1	27.7	18.1	33.2	0.3

Comments

- Results significantly affected by the market dislocation
- Valuation reduction on leveraged loan commitments of CHF 1.1 bn ²⁾
- Valuation reduction on structured products of CHF 1.1 bn ²⁾
- Poor performance in equity proprietary trading, primarily in quantitative strategies
- Record nine-month revenues and pre-tax income

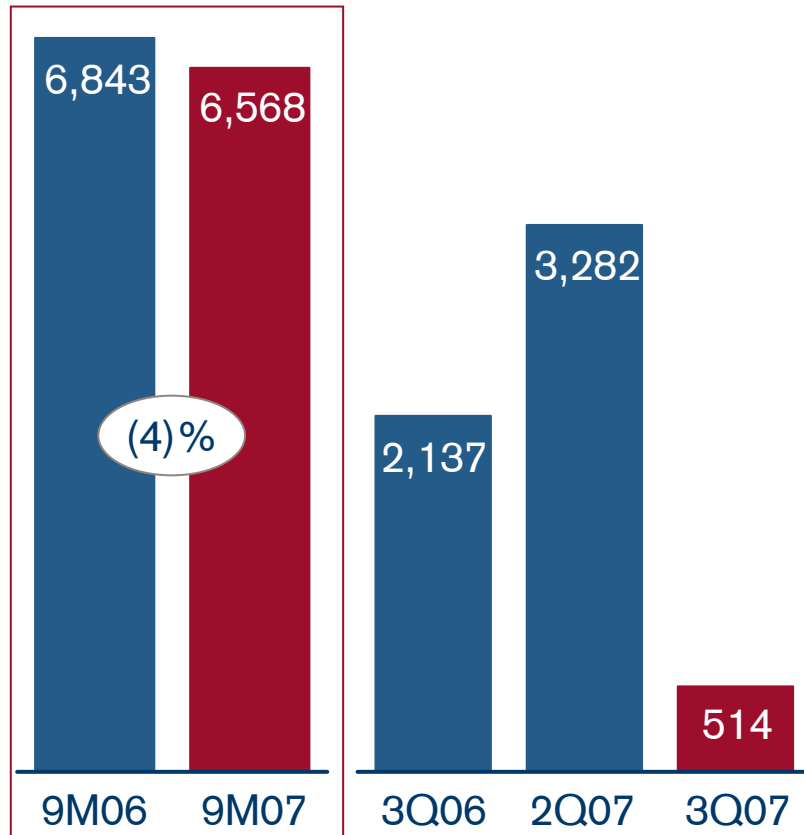
1) Excluding CHF 474 m of credits received from insurance settlements for litigation and related costs

2) Net of fees and hedges

Fixed income trading with significant valuation reductions

Fixed income trading revenues

CHF m



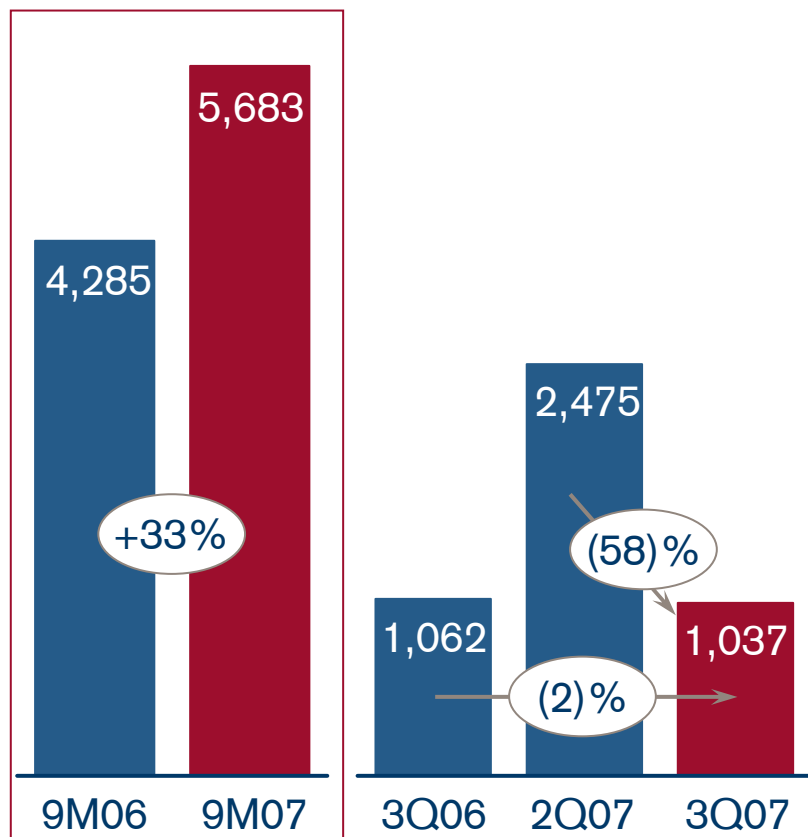
Comments

- Substantial valuation reductions in leveraged finance, mortgage and CDO businesses
- Lower results in US high grade business and commodities
- Improved results in interest rate products, life insurance finance and emerging markets trading
- Includes fair value gains due to wider spreads on own debt

Equity trading revenues down from record 2Q07; but in line with 3Q06

Equity trading revenues

CHF m



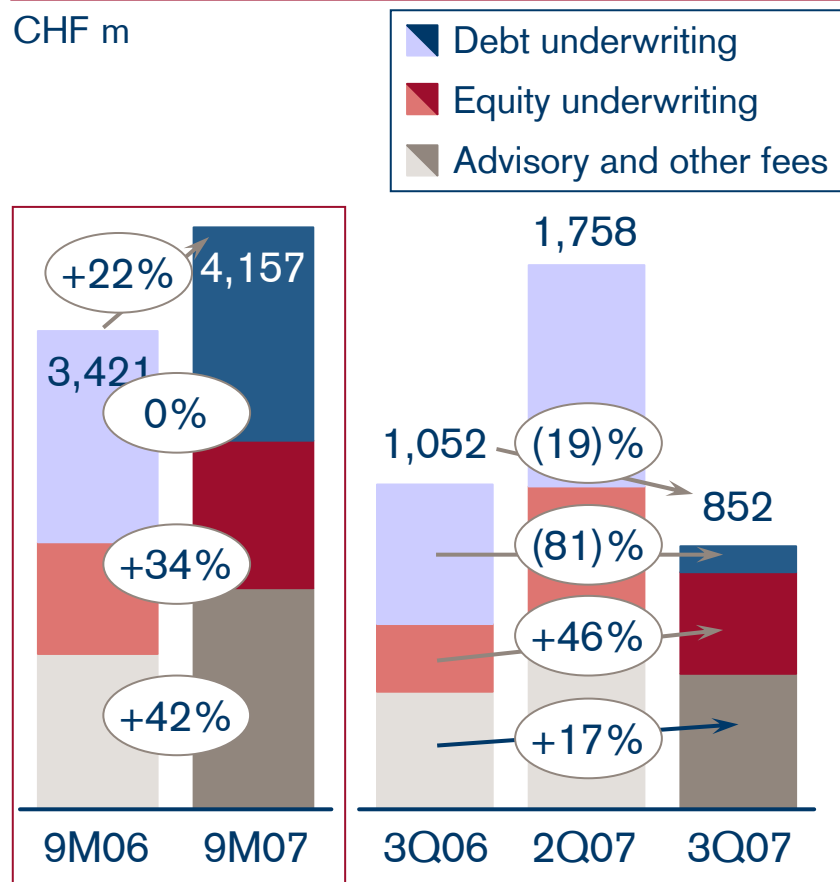
Comments

- Losses in proprietary trading, including approximately CHF 300 m in quantitative trading strategies
- Strong performance across cash, derivatives and prime services businesses
- Includes fair value gains due to wider spreads on own debt

Underwriting and advisory revenues

Underwriting and advisory fees

CHF m

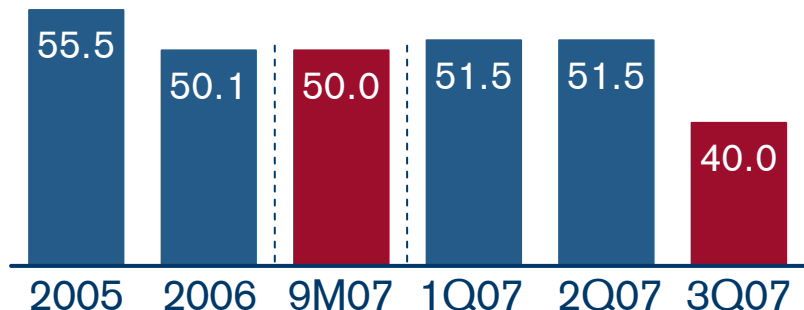


Comments

- Debt underwriting with weaker performances in leveraged finance and structured products
- Equity underwriting with increased issuance levels vs. 3Q06, but down from record in 2Q07
- Advisory fees in line with changes in market activity and lower revenues in private fund group

Investment Banking with continued focus on cost management

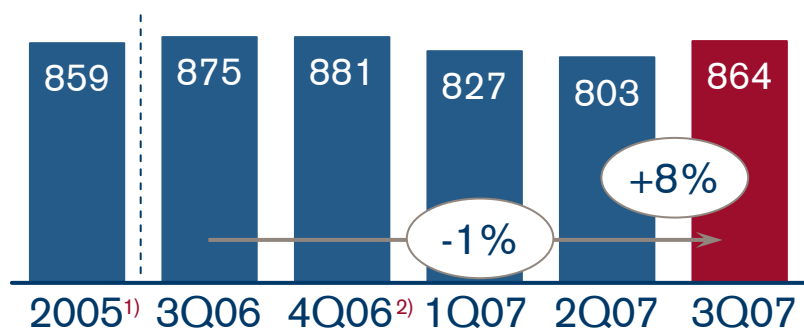
Compensation/revenue ratio in %



Comments

- Reduction primarily reflecting lower performance-based compensation
- 9M07 at 50%; full year ratio to be assessed at year-end

G&A expenses in CHF m



- Flat compared to 3Q06, and slight increase from 2Q07
- 9M07 down 8% despite significant increase in business volumes and revenues

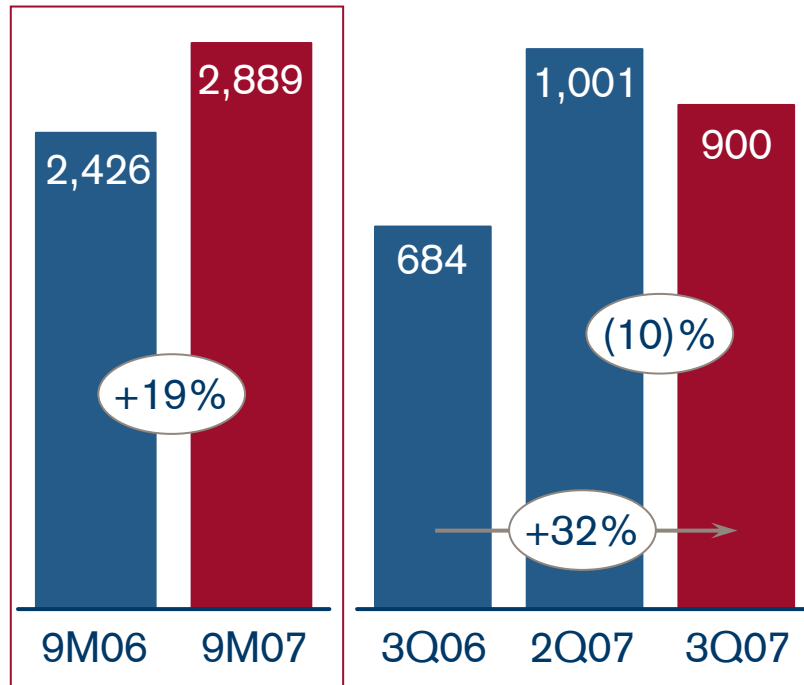
1) Quarterly average and excluding charge to increase the reserve for certain private litigation of CHF 960 m

2) Excluding credits received from insurance settlements for litigation and related costs of CHF 34 m

Wealth Management delivered profitable growth while making investments to expand global franchise

Pre-tax income

CHF m



Pre-tax income margin in %				
39.7	40.7	37.1	42.0	38.4

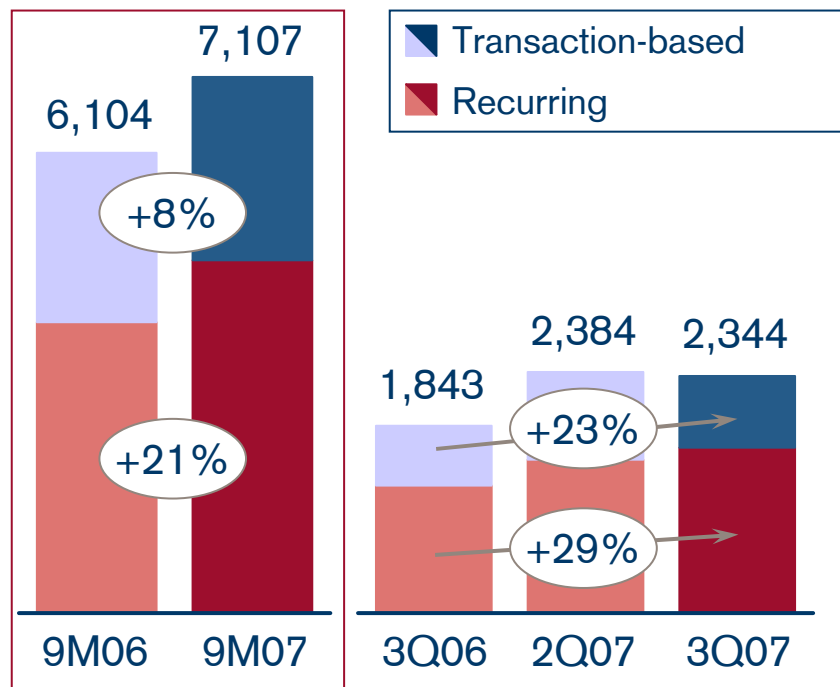
Comments

- Good results in light of challenging markets with increased volatility
- Client activity relatively strong until mid-August despite summer slowdown
- Lower activity until mid-September and a subsequent recovery through quarter end
- Nine-month pre-tax income margin exceeded 40% mid-term target

Wealth Management growing recurring revenues

Net revenues

CHF m



Recurring revenues as % of net revenues

63.1	65.8	68.8	63.6	69.9
------	------	------	------	------

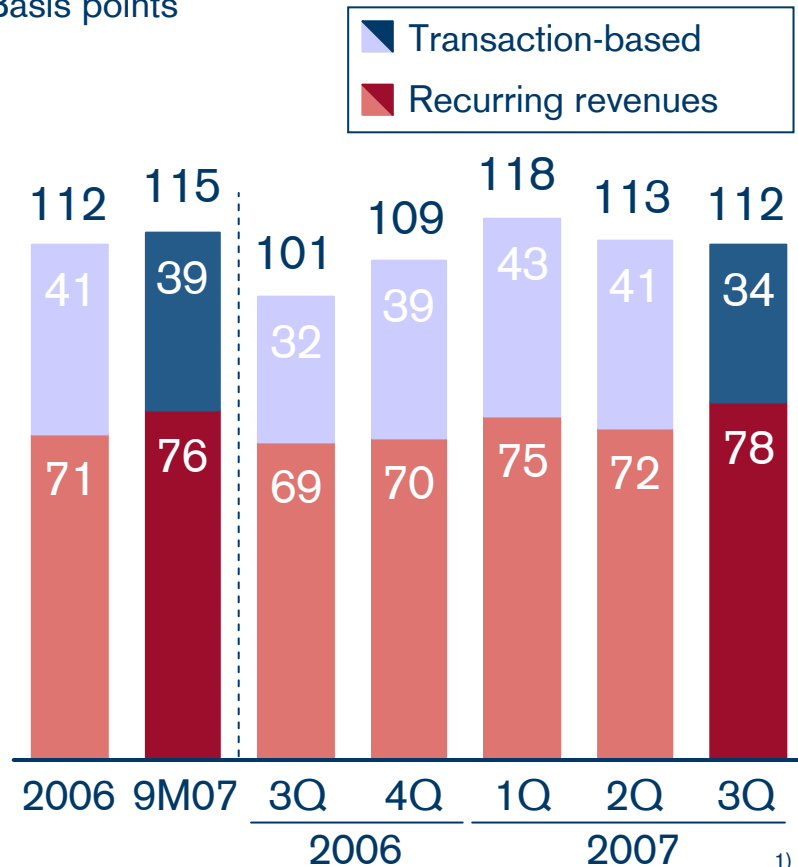
Comments

- Recurring revenues increased 29%
 - higher commissions and fees from the strong growth in our assets base, particularly managed assets
 - higher interest income, mainly from lower funding costs and higher liability volumes and margins
- Transaction-based revenue increased 23% driven by higher brokerage and product issuing fees and client foreign exchange income

Wealth Management with steady gross margin and good asset inflows

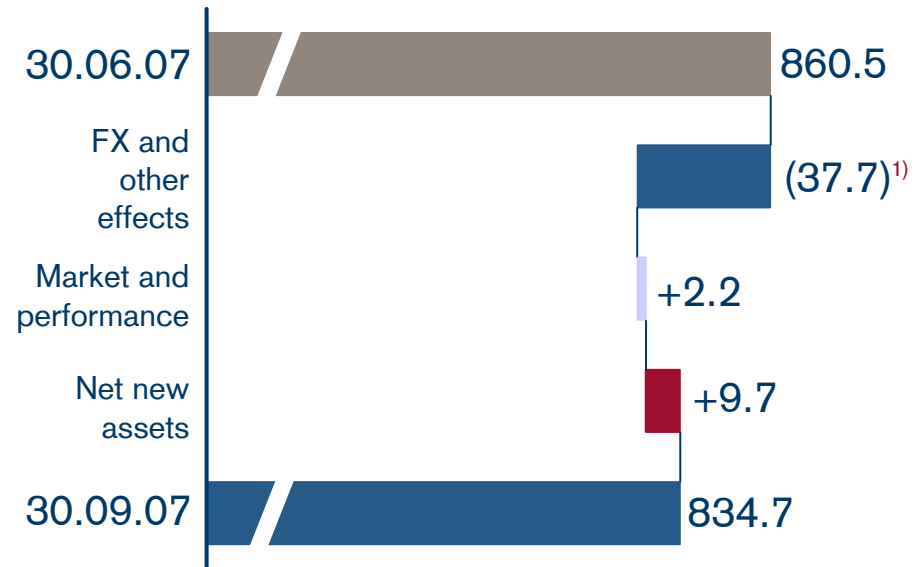
Gross margin

Basis points



Assets under management

CHF bn



Net new asset growth on AuM

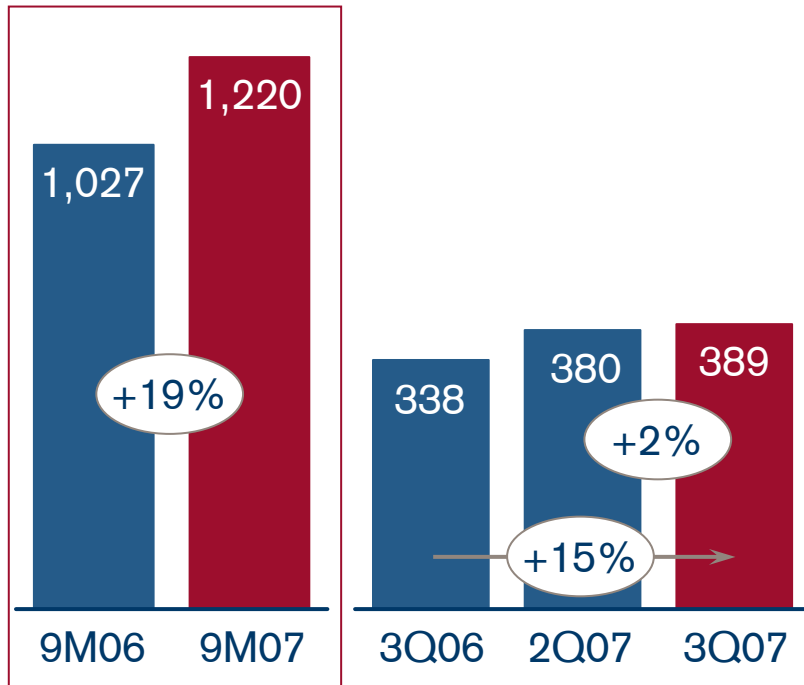
in 3Q07 (annualized)	4.5%
rolling four quarters	6.2%

1) Includes a reduction of CHF 21.6 billion of corporate cash assets now reflected only in client assets

Corporate & Retail Banking with good results, benefiting from sound economic fundamentals

Pre-tax income

CHF m



Pre-tax income margin in %

39.5	41.5	40.3	39.2	39.7
------	------	------	------	------

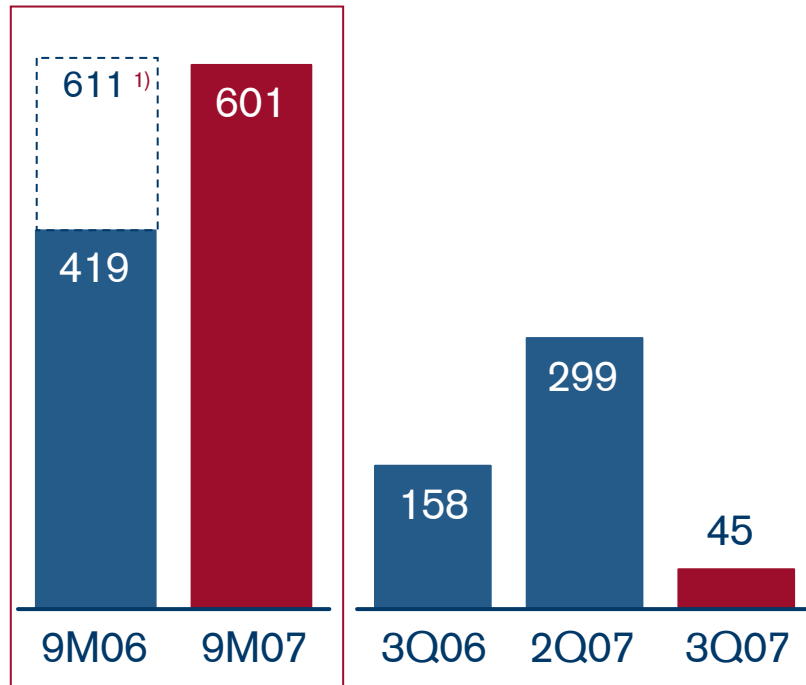
Comments

- Interest income benefited from
 - higher liability volumes and margins
 - lower funding costs
 - partially offset by lower asset margins
- Non-interest income increased due to higher commissions and fees
- Continued favorable credit environment reflected in low levels of new provisions

Asset Management profitability adversely affected by environment

Pre-tax income

CHF m



Pre-tax income margin in %				
19.7	27.0	22.8	35.1	7.6

Comments

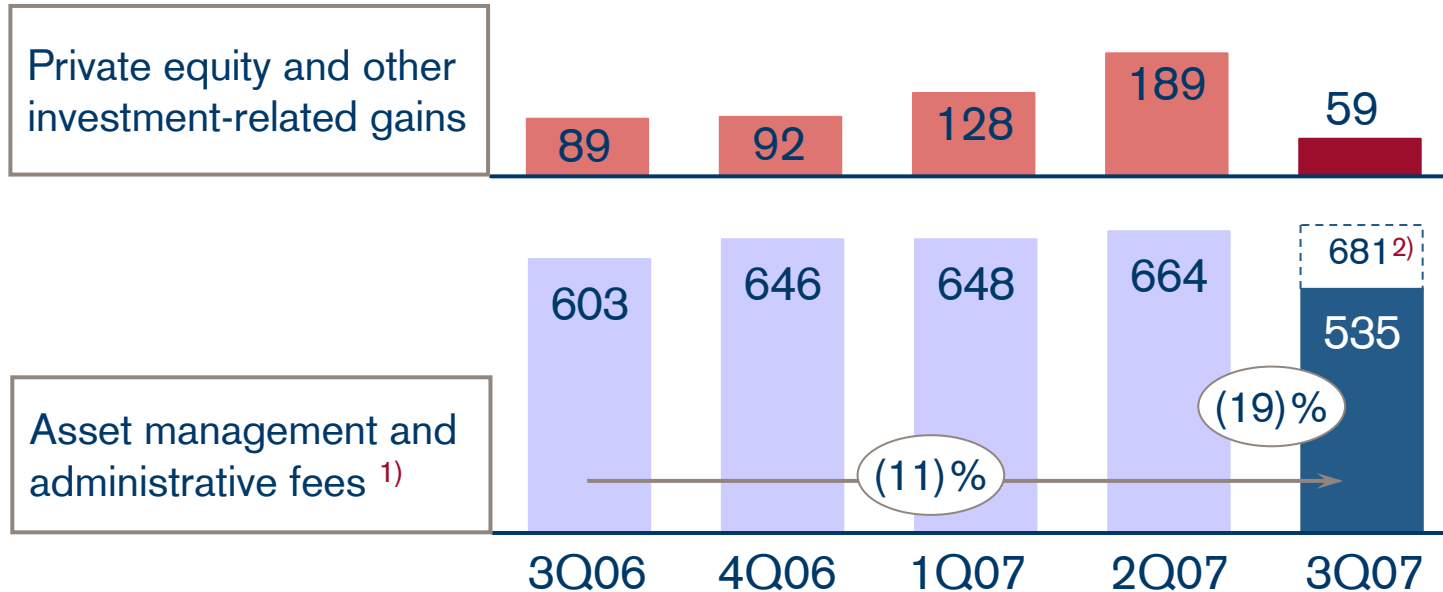
- Performance negatively impacted by
 - purchase of assets from our US money market funds,
 - lower private equity gains
- Outside these areas, business shows momentum with stable margins and good net new assets growth

1) Excluding business realignment costs of CHF 192 m

Stable development of revenues and margins before private equity related gains

Asset Management net revenues

CHF m



Gross margin before private equity gains in bp

38 39 37 36 29 / 37²⁾

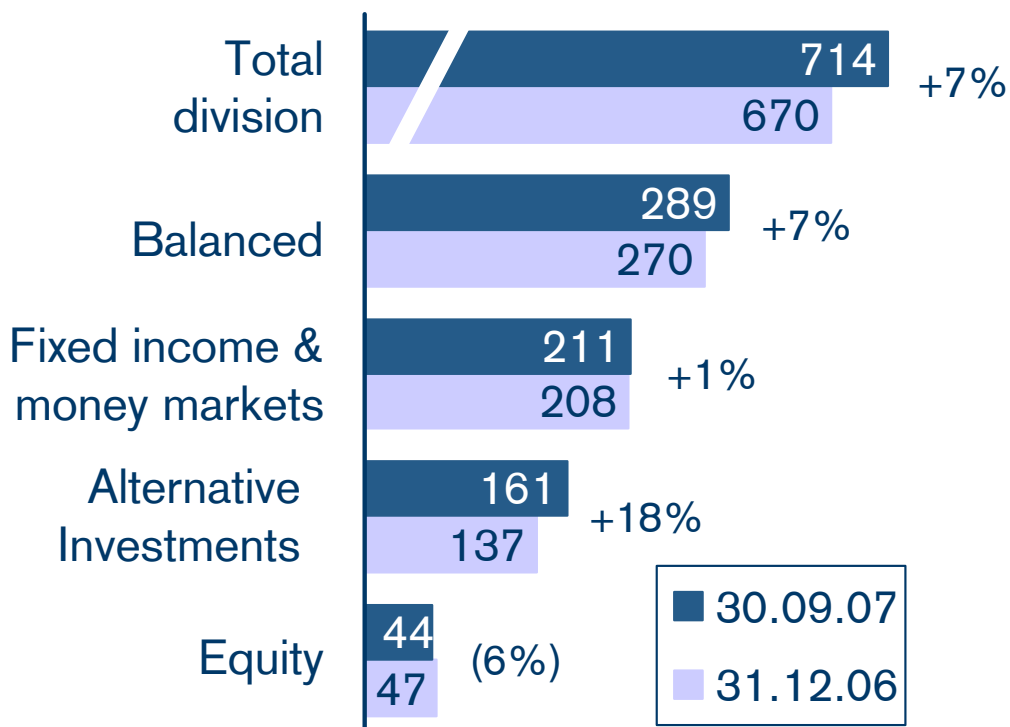
1) Fixed income and money market, equity, balanced and alternative investments and other

2) Adjusted for CHF 146 m from valuation reductions on securities purchased from our money market funds

Strong assets under management growth

Assets under management

CHF bn



Net new assets in CHF bn

3Q07

9M07

(20.9)

28.5

3.5

10.0

(25.6)¹⁾

5.6¹⁾

2.0

15.7

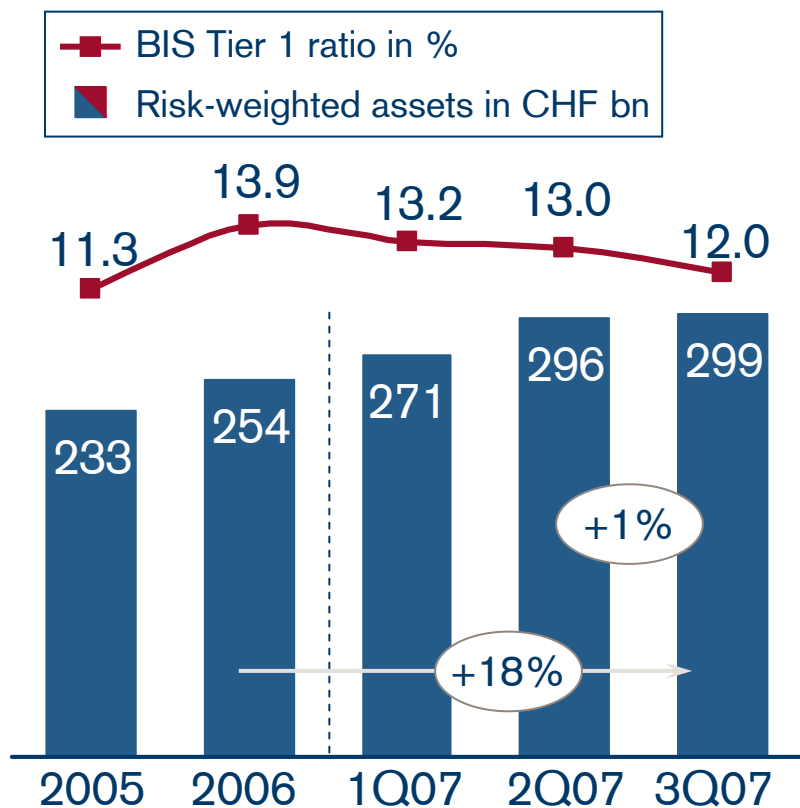
(0.8)

(3.4)

1) Includes net new asset outflow of CHF 27.3 bn in money market assets

Note: Total division includes 'other' category with CHF 9.1 bn in AuM, net new assets of CHF 0.0 bn for 3Q07 and CHF 0.6 bn for 9M07

Capital management



Tier 1 capital in CHF bn

26.3	35.1	35.8	38.6	35.9
------	------	------	------	------

Comments

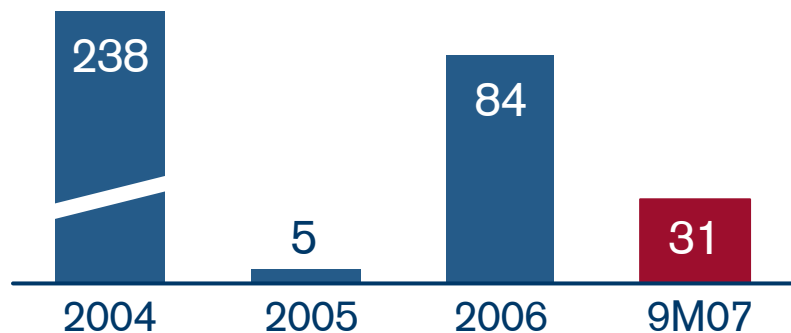
- Repurchased 43.5 m shares worth CHF 3.7 bn by October 31 ¹⁾
 - 47% of current CHF 8 bn program
 - plan completion of current program during 2008
- Risk-weighted assets remained flat
- Tier 1 capital down 7%, as the contribution from net income was more than offset by share repurchases and foreign exchange related translation adjustments

1) 27.5 m shares worth CHF 2.3 bn during 3Q07

Progress against Group key performance indicators

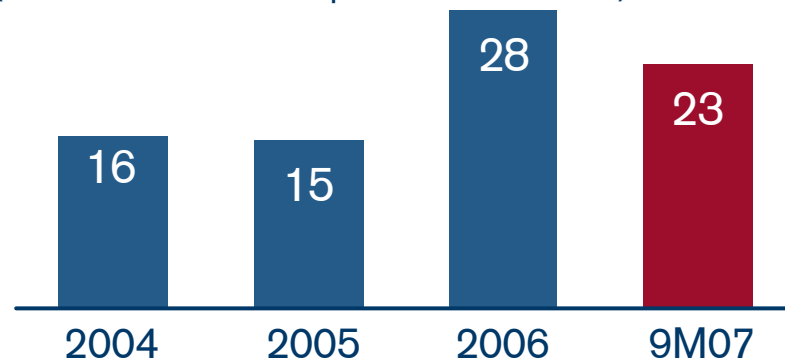
Diluted EPS growth in %

(from continued operations as reported in period)



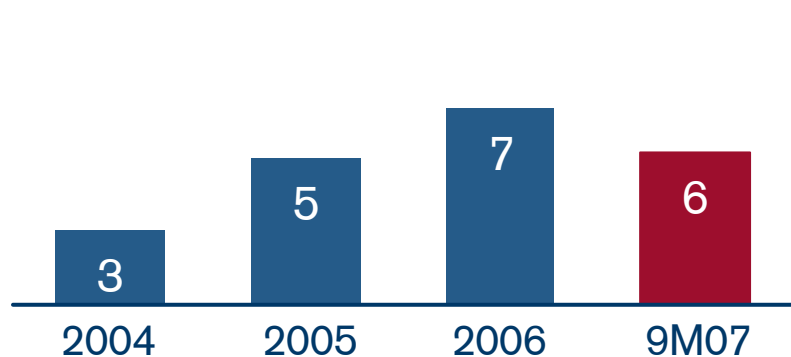
Return on equity in %

(based on after-tax reported net income)



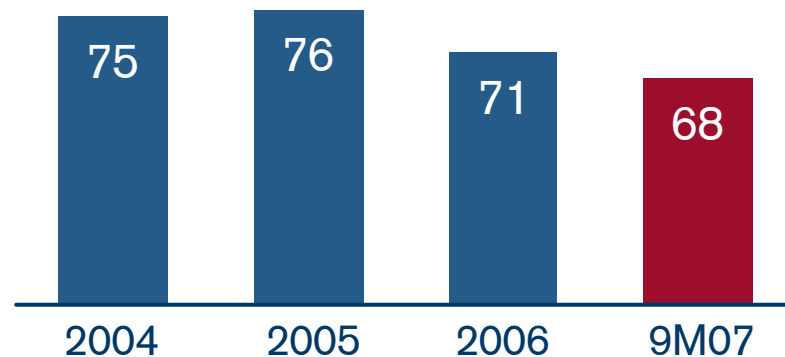
Net new asset growth in %

(annualized on assets under management)



Cost / income ratio in % ¹⁾

(based on Core Results)



1) Results for 2005 exclude charge to increase the reserve for certain private litigation of CHF 960 m and charge of CHF 630 m in relation to the change in accounting for share-based compensation. 2006 results exclude credits received from insurance settlements for litigation and related costs of CHF 508 m.

Summary

- Results reaffirm the importance of our integrated global business model
- Expanding and diversifying our revenue streams, particularly within Investment Banking
- Continuing to expand our Private Banking presence in key growth markets
- Driving growth initiatives centered on high-margin capabilities within Asset Management
- Improve our operating leverage, enhancing our efficiency and continuing to reduce our costs

CREDIT SUISSE



Additional information

3Q07 valuation reductions on structured products businesses and leveraged loan commitments are included in Investment Banking net revenues as follows:

Net revenues	2,182	
<i>of which</i>		
Fixed income trading	1,623	value reductions on structured products and leveraged loan commitments, net of fees and hedges
Debt underwriting	199	value reductions on structured products, net of fees and hedges
Other revenues	360	value reductions on bridge loan commitments, net of fees and hedges

CREDIT SUISSE

