

# Regulatory disclosures

Credit Suisse Group

Credit Suisse (Bank)

Credit Suisse (Bank) – parent company

Credit Suisse International

March 24, 2016

# 2015

## **REGULATORY DISCLOSURES**

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In connection with the implementation of Basel III, certain regulatory disclosures for Credit Suisse Group AG (Group), Credit Suisse AG (Bank), the parent company of Credit Suisse AG (Bank parent company) and Credit Suisse International are required. Additional information on regulatory capital, reconciliation requirements, risk-weighted assets, leverage ratios and certain liquidity disclosures for these entities are contained within this document.

► Refer to the Credit Suisse Annual Report 2015 and the Basel III Pillar 3 – disclosures report for further information on regulatory capital, risk-weighted assets, leverage metrics and the liquidity coverage ratio.

# Credit Suisse Group

► Refer to "Capital management" and "Liquidity and funding management" in III – Treasury, Risk, Balance sheet and Off-balance sheet in the Credit Suisse Annual Report 2015 for further information on regulatory capital, risk-weighted assets, leverage metrics and the liquidity coverage ratio.

## RECONCILIATION REQUIREMENTS – GROUP

### Balance sheet

The following table shows the balance sheet as published in the consolidated financial statements of the Group and the balance sheet under the regulatory scope of consolidation. The reference indicates how such assets and liabilities are considered in the composition of regulatory capital.

### Balance sheet

	Balance sheet		Reference to composition of capital
	Financial statements	Regulatory scope of consolidation	
<b>end of 2015</b>			
<b>Assets (CHF million)</b>			
Cash and due from banks	92,328	90,596	
Interest-bearing deposits with banks	867	1,256	
Central bank funds sold, securities purchased under resale agreements and securities borrowing transactions	123,049	122,983	
Securities received as collateral, at fair value	28,511	28,511	
Trading assets, at fair value	190,737	185,638	
Investment securities	3,090	2,081	
Other investments	7,021	6,867	
Net loans	272,995	282,430	
Premises and equipment	4,644	4,724	
Goodwill	4,808	4,808	a
Other intangible assets	196	196	
of which other intangible assets (excluding mortgage servicing rights)	84	84	b
Brokerage receivables	34,542	34,429	
Other assets	58,017	43,876	
of which tax charges deferred as other assets related to regulatory adjustments	1,401	1,401	c
of which deferred tax assets related to net operating losses	1,754	1,754	d
of which deferred tax assets from temporary differences	4,425	4,426	e
of which defined-benefit pension fund net assets	825	825	f
<b>Total assets</b>	<b>820,805</b>	<b>808,395</b>	

## Balance sheet (continued)

end of 2015	Balance sheet		Reference to composition of capital
	Financial statements	Regulatory scope of consolidation	
<b>Liabilities and equity (CHF million)</b>			
Due to banks	21,054	21,708	
Customer deposits	342,705	351,759	
Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions	46,598	46,598	
Obligation to return securities received as collateral, at fair value	28,511	28,511	
Trading liabilities, at fair value	48,971	49,179	
Short-term borrowings	8,657	8,575	
Long-term debt	197,608	182,492	
Brokerage payables	39,452	39,431	
Other liabilities	42,231	35,610	
<b>Total liabilities</b>	<b>775,787</b>	<b>763,863</b>	
of which additional tier 1 instruments, fully eligible	11,707	11,707	g
of which additional tier 1 instruments subject to phase-out	2,618	2,618	h
of which tier 2 instruments, fully eligible	6,855	6,855	i
of which tier 2 instruments subject to phase-out	4,494	4,494	j
Common shares <sup>1</sup>	78	78	
Additional paid-in capital <sup>1</sup>	31,925	31,925	
Retained earnings	29,139	29,117	
Treasury shares, at cost	(125)	(121)	
Accumulated other comprehensive income/(loss)	(16,635)	(16,612)	
<b>Total shareholders' equity</b>	<b>44,382</b>	<b>44,387</b>	
Noncontrolling interests <sup>2</sup>	636	145	
<b>Total equity</b>	<b>45,018</b>	<b>44,532</b>	
<b>Total liabilities and equity</b>	<b>820,805</b>	<b>808,395</b>	

<sup>1</sup> Eligible as CET1 capital.

<sup>2</sup> The difference between the accounting and regulatory scope of consolidation primarily represents private equity and other fund type vehicles, which FINMA does not require to consolidate for capital adequacy reporting.

**Composition of BIS regulatory capital**

The following tables provide details on the composition of BIS regulatory capital and details on CET1 capital adjustments subject to phase-in as well as details on additional tier 1 capital and tier 2 capital.

**Composition of BIS regulatory capital**

end of	2015
<b>Eligible capital (CHF million)</b>	
<b>Total shareholders' equity (US GAAP)</b>	<b>44,382</b>
Regulatory adjustments	(459) <sup>1</sup>
Adjustments subject to phase-in	(1,851) <sup>2</sup>
<b>CET1 capital</b>	<b>42,072</b>
Additional tier 1 instruments	11,663 <sup>3</sup>
Additional tier 1 instruments subject to phase-out	2,616 <sup>4</sup>
Deductions from additional tier 1 capital	(3,288) <sup>5</sup>
<b>Additional tier 1 capital</b>	<b>10,991</b>
<b>Tier 1 capital</b>	<b>53,063</b>
Tier 2 instruments	6,824 <sup>6</sup>
Tier 2 instruments subject to phase-out	2,970
Deductions from tier 2 capital	(175)
<b>Tier 2 capital</b>	<b>9,619</b>
<b>Total eligible capital</b>	<b>62,682</b>

<sup>1</sup> Includes regulatory adjustments not subject to phase-in, including a cumulative dividend accrual.

<sup>2</sup> Reflects 40% phase-in deductions, including goodwill, other intangible assets and certain deferred tax assets, and 60% of an adjustment primarily for the accounting treatment of pension plans pursuant to phase-in requirements.

<sup>3</sup> Consists of high-trigger and low-trigger capital instruments. Of this amount, CHF 6.6 billion consists of capital instruments with a capital ratio write-down trigger of 7% and CHF 5.1 billion consists of capital instruments with a capital ratio write-down trigger of 5.125%.

<sup>4</sup> Includes hybrid capital instruments that are subject to phase-out.

<sup>5</sup> Includes 60% of goodwill and other intangible assets (CHF 3.0 billion) and other capital deductions, including gains/(losses) due to changes in own credit risk on fair valued financial liabilities, that will be deducted from CET1 once Basel III is fully implemented.

<sup>6</sup> Consists of high-trigger and low-trigger capital instruments. Of this amount, CHF 2.7 billion consists of capital instruments with a capital ratio write-down trigger of 7% and CHF 4.1 billion consists of capital instruments with a capital ratio write-down trigger of 5%.

The following tables provide details on CET1 capital adjustments subject to phase-in and details on additional tier 1 capital and tier 2 capital. The column "Transition amount" represents the amounts that have been recognized in eligible capital as of December 31, 2015. The column "Amount to be phased in" represents those amounts that are still to be phased in as CET1 capital adjustments through year-end 2018.

### Details on CET1 capital adjustments subject to phase-in

end of 2015	Balance sheet	Reference to balance sheet <sup>1</sup>	Regulatory adjustments	Total	Transition amount <sup>2</sup>	Amount to be phased in
<b>CET1 capital adjustments subject to phase-in (CHF million)</b>						
Accounting treatment of defined benefit pension plans	–		–	–	2,132	(2,132)
Common share capital issued by subsidiaries and held by third parties	–		–	–	89	(89)
Goodwill	4,808	a	(43) <sup>3</sup>	4,765	(1,906)	(2,859) <sup>4</sup>
Other intangible assets (excluding mortgage-servicing rights)	84	b	(13) <sup>5</sup>	71	(28)	(43) <sup>4</sup>
Deferred tax assets that rely on future profitability (excluding temporary differences)	3,155	c, d	–	3,155	(1,262)	(1,893) <sup>6</sup>
Shortfall of provisions to expected losses	–		–	–	(234)	(350) <sup>7</sup>
Gains/(losses) due to changes in own credit on fair-valued liabilities	–		–	–	(185)	(278) <sup>8</sup>
Defined-benefit pension assets	825	f	(214) <sup>5</sup>	611	(244)	(367) <sup>6</sup>
Investments in own shares	–		–	–	(8)	(13) <sup>4</sup>
Other adjustments <sup>9</sup>	–		–	–	(2)	(3) <sup>4</sup>
Amounts above 10% threshold	4,426		(3,918)	508	(203)	(305)
of which deferred tax assets from temporary differences	4,426	e	(3,918) <sup>10</sup>	508	(203)	(305) <sup>6</sup>
<b>Adjustments subject to phase-in to CET1 capital</b>					<b>(1,851)</b>	<b>(8,332)</b>

<sup>1</sup> Refer to the balance sheet under regulatory scope of consolidation in the table "Balance sheet". Only material items are referenced to the balance sheet.

<sup>2</sup> Reflects 40% phase-in deductions, including goodwill, other intangible assets and certain deferred tax assets, and 60% of an adjustment primarily for the accounting treatment of pension plans pursuant to phase-in requirements.

<sup>3</sup> Represents related deferred tax liability and goodwill on equity method investments.

<sup>4</sup> Deducted from additional tier 1 capital.

<sup>5</sup> Represents related deferred tax liability.

<sup>6</sup> Risk-weighted.

<sup>7</sup> 50% deducted from additional tier 1 capital and 50% from tier 2 capital.

<sup>8</sup> Includes CHF (195) million related to debt instruments deducted from additional tier 1 capital.

<sup>9</sup> Includes cash flow hedge reserve.

<sup>10</sup> Includes threshold adjustments of CHF (4,227) million and an aggregate of CHF 309 million related to the add-back of deferred tax liabilities on goodwill, other intangible assets, mortgage servicing rights and pension assets that are netted against deferred tax assets under US GAAP.

## Details on additional tier 1 capital and tier 2 capital

end of 2015	Balance sheet	Reference to balance sheet <sup>1</sup>	Regulatory adjustments	Total	Transition amount
<b>Additional tier 1 capital (CHF million)</b>					
Additional tier 1 instruments <sup>2</sup>	11,707	g	(44) <sup>3</sup>	11,663	11,663
Additional tier 1 instruments subject to phase-out <sup>2</sup>	2,618	h	(2)	2,616	2,616
<b>Total additional tier 1 instruments</b>					<b>14,279</b>
<b>Deductions from additional tier 1 capital</b>					
Goodwill					(2,859) <sup>4</sup>
Other intangible assets (excluding mortgage-servicing rights)					(43) <sup>4</sup>
Shortfall of provisions to expected losses					(175)
Gains/(losses) due to changes in own credit on fair-valued financial liabilities					(195)
Investments in own shares					(13)
Other deductions					(3)
<b>Deductions from additional tier 1 capital</b>					<b>(3,288)</b>
<b>Additional tier 1 capital</b>					<b>10,991</b>
<b>Tier 2 capital (CHF million)</b>					
Tier 2 instruments	6,855	i	(31) <sup>5</sup>	6,824	6,824
Tier 2 instruments subject to phase-out	4,494	j	(1,524) <sup>6</sup>	2,970	2,970
<b>Total tier 2 instruments</b>					<b>9,794</b>
<b>Deductions from tier 2 capital</b>					
Shortfall of provisions to expected losses					(175)
<b>Deductions from tier 2 capital</b>					<b>(175)</b>
<b>Tier 2 capital</b>					<b>9,619</b>

<sup>1</sup> Refer to the balance sheet under regulatory scope of consolidation in the table "Balance sheet". Only material items are referenced to the balance sheet.

<sup>2</sup> Classified as liabilities under US GAAP.

<sup>3</sup> Primarily includes a regulatory haircut for Contingent Capital Awards that qualify as additional tier 1 and high-trigger capital instruments for regulatory capital purposes.

<sup>4</sup> Net of related deferred tax liability.

<sup>5</sup> Includes the reversal of gains/(losses) due to changes in own credit spreads on fair valued capital instruments that will be deducted from CET1 once Basel III is fully implemented.

<sup>6</sup> Primarily includes the impact of the prescribed amortization requirements as instruments move closer to their maturity.

## Additional information

end of	2015
<b>Risk-weighted assets related to amounts subject to phase-in (CHF million)<sup>1</sup></b>	
Adjustment for accounting treatment of pension plans	2,410
Defined-benefit pension assets	367
Deferred tax assets	220
<b>Risk-weighted assets related to amounts subject to phase-in</b>	<b>2,997</b>
<b>Amounts below the thresholds for deduction (before risk weighting) (CHF million)</b>	
<b>Non-significant investments in BFI entities</b>	
Significant investments in BFI entities	644
Mortgage servicing rights	93 <sup>1</sup>
Deferred tax assets arising from temporary differences	4,227 <sup>1</sup>
<b>Exposures below 15% threshold</b>	<b>4,964</b>

<sup>1</sup> Net of related deferred tax liability.

**RISK-WEIGHTED ASSETS**

► Refer to "Risk-weighted assets" in III – Treasury, Risk, Balance sheet and Off-balance sheet – Capital management in the Credit Suisse Annual Report 2015 for further information on risk-weighted assets.

**Risk-weighted asset movement by risk type – Group**

4Q15 (CHF million)	Credit risk	Market risk	Operational risk	Non-counterparty risk	Total risk-weighted assets
<b>Swiss Universal Bank</b>					
<b>Balance at beginning of period</b>	<b>47,889</b>	<b>824</b>	<b>9,616</b>	<b>325</b>	<b>58,654</b>
Foreign exchange impact	268	11	0	0	279
Movements in risk levels	(1,173)	(83)	0	(3)	(1,259)
of which credit risk – book size <sup>1</sup>	(990)	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(183)	–	–	–	–
Model and parameter updates <sup>3</sup>	365	26	404	0	795
Methodology and policy changes – internal <sup>4</sup>	(23)	(120)	2,647	0	2,504
Methodology and policy changes – external <sup>5</sup>	507	0	(1,611)	0	(1,104)
<b>Balance at end of period – phase-in</b>	<b>47,833</b>	<b>658</b>	<b>11,056</b>	<b>322</b>	<b>59,869</b>
<b>International Wealth Management</b>					
<b>Balance at beginning of period</b>	<b>19,122</b>	<b>687</b>	<b>11,247</b>	<b>249</b>	<b>31,305</b>
Foreign exchange impact	107	12	0	0	119
Movements in risk levels	(738)	80	0	5	(653)
of which credit risk – book size <sup>1</sup>	(639)	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(99)	–	–	–	–
Model and parameter updates <sup>3</sup>	61	1	473	0	535
Methodology and policy changes – internal <sup>4</sup>	(56)	(55)	3,096	0	2,985
Methodology and policy changes – external <sup>5</sup>	0	0	(1,884)	0	(1,884)
<b>Balance at end of period – phase-in</b>	<b>18,496</b>	<b>725</b>	<b>12,932</b>	<b>254</b>	<b>32,407</b>
<b>Asia Pacific</b>					
<b>Balance at beginning of period</b>	<b>14,952</b>	<b>6,112</b>	<b>5,924</b>	<b>66</b>	<b>27,054</b>
Foreign exchange impact	(24)	(43)	0	0	(67)
Movements in risk levels	(351)	(318)	0	(1)	(670)
of which credit risk – book size <sup>1</sup>	(110)	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(241)	–	–	–	–
Model and parameter updates <sup>3</sup>	36	(406)	249	0	(121)
Methodology and policy changes – internal <sup>4</sup>	950	(175)	1,631	0	2,406
Methodology and policy changes – external <sup>5</sup>	14	0	(992)	0	(978)
<b>Balance at end of period – phase-in</b>	<b>15,577</b>	<b>5,170</b>	<b>6,812</b>	<b>65</b>	<b>27,624</b>
<b>Global Markets</b>					
<b>Balance at beginning of period</b>	<b>41,521</b>	<b>18,969</b>	<b>12,135</b>	<b>65</b>	<b>72,690</b>
Foreign exchange impact	773	68	0	0	841
Movements in risk levels	(1,097)	(1,125)	(795)	(7)	(3,024)
of which credit risk – book size <sup>1</sup>	(948)	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(149)	–	–	–	–
Model and parameter updates <sup>3</sup>	216	1,689	523	0	2,428
Methodology and policy changes – internal <sup>4</sup>	(19)	(354)	3,429	0	3,056
Methodology and policy changes – external <sup>5</sup>	(199)	0	(2,086)	0	(2,285)
<b>Balance at end of period – phase-in</b>	<b>41,195</b>	<b>19,247</b>	<b>13,206</b>	<b>58</b>	<b>73,706</b>

<sup>1</sup> Represents changes in portfolio size.

<sup>2</sup> Represents changes in average risk weighting across credit risk classes.

<sup>3</sup> Represents movements arising from updates to models and recalibrations of parameters.

<sup>4</sup> Represents internal changes impacting how exposures are treated.

<sup>5</sup> Represents externally prescribed regulatory changes impacting how exposures are treated.



## Risk-weighted asset movement by risk type – Group (continued)

4Q15 (CHF million)	Credit risk	Market risk	Operational risk	Non-counterparty risk	Total risk-weighted assets
<b>Investment Banking &amp; Capital Markets</b>					
<b>Balance at beginning of period</b>	<b>14,261</b>	<b>1,162</b>	<b>2,116</b>	<b>0</b>	<b>17,539</b>
Foreign exchange impact	189	(1)	0	0	188
Movements in risk levels	(156)	(1,058)	796	0	(418)
of which credit risk – book size <sup>1</sup>	5	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(161)	–	–	–	–
Model and parameter updates <sup>3</sup>	18	0	76	0	94
Methodology and policy changes – internal <sup>4</sup>	54	(20)	496	0	530
Methodology and policy changes – external <sup>5</sup>	193	0	(302)	0	(109)
<b>Balance at end of period – phase-in</b>	<b>14,559</b>	<b>83</b>	<b>3,182</b>	<b>0</b>	<b>17,824</b>
<b>Strategic Resolution Unit</b>					
<b>Balance at beginning of period</b>	<b>36,971</b>	<b>5,088</b>	<b>19,250</b>	<b>327</b>	<b>61,636</b>
Foreign exchange impact	(198)	(78)	0	0	(276)
Movements in risk levels	792	(843)	0	(21)	(72)
of which credit risk – book size <sup>1</sup>	841	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(49)	–	–	–	–
Model and parameter updates <sup>3</sup>	701	(286)	0	0	415
Methodology and policy changes – internal <sup>4</sup>	(190)	(134)	0	0	(324)
Methodology and policy changes – external <sup>5</sup>	259	0	0	0	259
<b>Balance at end of period – phase-in</b>	<b>38,335</b>	<b>3,747</b>	<b>19,250</b>	<b>306</b>	<b>61,638</b>
<b>Corporate Center</b>					
<b>Balance at beginning of period</b>	<b>16,519</b>	<b>169</b>	<b>0</b>	<b>4,556</b>	<b>21,244</b>
Foreign exchange impact	67	1	0	0	68
Movements in risk levels	685	(1)	0	(46)	638
of which credit risk – book size <sup>1</sup>	629	–	–	–	–
of which credit risk – book quality <sup>2</sup>	56	–	–	–	–
Model and parameter updates <sup>3</sup>	(106)	0	0	0	(106)
Methodology and policy changes – internal <sup>4</sup>	37	0	0	0	37
Methodology and policy changes – external <sup>5</sup>	1	0	0	0	1
<b>Balance at end of period – phase-in</b>	<b>17,203</b>	<b>169</b>	<b>0</b>	<b>4,510</b>	<b>21,882</b>
<b>Group</b>					
<b>Balance at beginning of period</b>	<b>191,235</b>	<b>33,011</b>	<b>60,288</b>	<b>5,588</b>	<b>290,122</b>
Foreign exchange impact	1,182	(30)	0	0	1,152
Movements in risk levels	(2,038)	(3,348)	1	(73)	(5,458)
of which credit risk – book size <sup>1</sup>	(1,212)	–	–	–	–
of which credit risk – book quality <sup>2</sup>	(826)	–	–	–	–
Model and parameter updates <sup>3</sup>	1,291	1,024	1,725	0	4,040
Methodology and policy changes – internal <sup>4</sup>	753	(858)	11,299	0	11,194
Methodology and policy changes – external <sup>5</sup>	775	0	(6,875)	0	(6,100)
<b>Balance at end of period – phase-in</b>	<b>193,198</b>	<b>29,799</b>	<b>66,438</b>	<b>5,515</b>	<b>294,950</b>
Look-through adjustment <sup>6</sup>	(5,004)	–	–	–	(5,004)
<b>Balance at end of period – look-through</b>	<b>188,194</b>	<b>29,799</b>	<b>66,438</b>	<b>5,515</b>	<b>289,946</b>

<sup>1</sup> Represents changes in portfolio size.<sup>2</sup> Represents changes in average risk weighting across credit risk classes.<sup>3</sup> Represents movements arising from updates to models and recalibrations of parameters.<sup>4</sup> Represents internal changes impacting how exposures are treated.<sup>5</sup> Represents externally prescribed regulatory changes impacting how exposures are treated.<sup>6</sup> The look-through adjustment impacts only credit risk within the Corporate Center. The difference between phase-in and look-through risk-weighted assets relates to transitional arrangements such as the impact from pension assets and deferred tax assets not deducted from CET1 during the phase-in period and the transitional impact from threshold-related risk-weighted assets.

**LEVERAGE METRICS – GROUP**

► Refer to "Leverage metrics" in III – Treasury, Risk, Balance sheet and Off-balance sheet – Capital management in the Credit Suisse Annual Report 2015 for further information on the leverage exposure and the leverage ratio.

**Reconciliation of consolidated assets to leverage exposure – Phase-in**

end of	2015
<b>Reconciliation of consolidated assets to leverage exposure (CHF million)</b>	
1 Total consolidated assets as per published financial statements	820,805
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation <sup>1</sup>	(10,553)
3 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0
4 Adjustments for derivatives financial instruments	104,353
5 Adjustments for SFTs (i.e. repos and similar secured lending)	(16,214)
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	95,115
7 Other adjustments	0
<b>8 Total leverage exposure</b>	<b>993,506</b>

<sup>1</sup> Includes adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation and tier 1 capital deductions related to balance sheet assets.

**BIS leverage ratio common disclosure template – Phase-in**

end of	2015
<b>Reconciliation of consolidated assets to leverage exposure (CHF million)</b>	
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	620,962
2 Asset amounts deducted from Basel III Tier 1 capital	(6,988)
<b>3 Total on-balance sheet exposures</b>	<b>613,974</b>
<b>Reconciliation of consolidated assets to leverage exposure (CHF million)</b>	
4 Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	30,302
5 Add-on amounts for PFE associated with all derivatives transactions	97,324
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	31,972
7 Deductions of receivables assets for cash variation margin provided in derivatives transactions	(27,443)
8 Exempted CCP leg of client-cleared trade exposures	(10,201)
9 Adjusted effective notional amount of all written credit derivatives	364,605
10 Adjusted effective notional offsets and add-on deductions for written credit derivatives	(353,436)
<b>11 Derivative Exposures</b>	<b>133,123</b>
<b>Securities financing transaction exposures (CHF million)</b>	
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	162,477
13 Netted amounts of cash payables and cash receivables of gross SFT assets	(23,479)
14 Counterparty credit risk exposure for SFT assets	12,289
15 Agent transaction exposures	7
<b>16 Securities financing transaction exposures</b>	<b>151,294</b>
<b>Other off-balance sheet exposures (CHF million)</b>	
17 Off-balance sheet exposure at gross notional amount	262,752
18 Adjustments for conversion to credit equivalent amounts	(167,637)
<b>19 Other off-balance sheet exposures</b>	<b>95,115</b>
<b>Tier 1 capital (CHF million)</b>	
<b>20 Tier 1 capital</b>	<b>53,063</b>
<b>Leverage exposure (CHF million)</b>	
<b>21 Total leverage exposure</b>	<b>993,506</b>
<b>Leverage ratio (%)</b>	
<b>22 Basel III leverage ratio</b>	<b>5.3</b>

**LIQUIDITY COVERAGE RATIO – GROUP**

► Refer to "Liquidity metrics" in III – Treasury, Risk, Balance sheet and Off-balance sheet – Liquidity and funding management in the Credit Suisse Annual Report 2015 for information on the liquidity coverage ratio.

**Liquidity coverage ratio**

End of 2015	Unweighted value <sup>1</sup>	Weighted value <sup>2</sup>
<b>High Quality Liquid Assets (CHF million)</b>		
1 High quality liquid assets	–	175,306
<b>Cash outflows (CHF million)</b>		
2 Retail deposits and deposits from small business customers	153,091	19,362
3 of which stable deposits	2,725	136
4 of which less stable deposits	150,366	19,226
5 Unsecured wholesale funding	206,113	86,619
6 of which operational deposits (all counterparties) and deposits in networks of cooperative banks	53,010	13,237
7 of which non-operational deposits (all counterparties)	87,130	55,562
8 of which unsecured debt	17,644	17,644
9 Secured wholesale funding	–	86,778
10 Additional requirements	229,017	60,988
11 of which outflows related to derivative exposures and other collateral requirements	89,223	23,335
12 of which outflows related to loss of funding on debt products	804	804
13 of which credit and liquidity facilities	138,990	36,849
14 Other contractual funding obligations	49,946	49,946
15 Other contingent funding obligations	258,478	3,313
<b>16 Total cash outflows</b>	<b>–</b>	<b>307,006</b>
<b>Cash inflows (CHF million)</b>		
17 Secured lending	149,105	95,418
18 Inflows from fully performing exposures	59,332	31,104
19 Other cash inflows	52,011	52,011
<b>20 Total cash inflows</b>	<b>–</b>	<b>178,533</b>
<b>Liquidity cover ratio (CHF million), except where indicated</b>		
21 High quality liquid assets	–	175,306
22 Net cash outflows	–	128,473
<b>23 Liquidity coverage ratio (%)</b>	<b>–</b>	<b>136</b>

Calculated using a three-month average.

<sup>1</sup> Calculated as outstanding balances maturing or callable within 30 days.

<sup>2</sup> Calculated after the application of haircuts for high quality liquid assets or inflow and outflow rates.

# Credit Suisse (Bank)

► Refer to "Capital management" and "Liquidity and funding management" in III – Treasury, Risk, Balance sheet and Off-balance sheet in the Credit Suisse Annual Report 2015 for information on regulatory capital and leverage metrics and the liquidity coverage ratio.

## LIQUIDITY COVERAGE RATIO – BANK

► Refer to "Liquidity metrics" in III – Treasury, Risk, Balance sheet and Off-balance sheet – Liquidity and funding management in the Credit Suisse Annual Report 2015 for information on the liquidity coverage ratio.

### Liquidity coverage ratio

End of 2015	Unweighted value <sup>1</sup>	Weighted value <sup>2</sup>
<b>High Quality Liquid Assets (CHF million)</b>		
1 High quality liquid assets	–	172,774
<b>Cash outflows (CHF million)</b>		
2 Retail deposits and deposits from small business customers	143,144	18,330
3 of which stable deposits	2,521	126
4 of which less stable deposits	140,623	18,204
5 Unsecured wholesale funding	203,974	86,407
6 of which operational deposits (all counterparties) and deposits in networks of cooperative banks	51,668	12,902
7 of which non-operational deposits (all counterparties)	86,732	55,687
8 of which unsecured debt	17,643	17,643
9 Secured wholesale funding	–	86,778
10 Additional requirements	228,509	60,822
11 of which outflows related to derivative exposures and other collateral requirements	89,160	23,334
12 of which outflows related to loss of funding on debt products	787	787
13 of which credit and liquidity facilities	138,562	36,701
14 Other contractual funding obligations	49,938	49,938
15 Other contingent funding obligations	253,078	3,315
<b>16 Total cash outflows</b>	<b>–</b>	<b>305,590</b>
<b>Cash inflows (CHF million)</b>		
17 Secured lending	149,113	95,418
18 Inflows from fully performing exposures	58,378	30,653
19 Other cash inflows	51,985	51,985
<b>20 Total cash inflows</b>	<b>–</b>	<b>178,056</b>
<b>Liquidity cover ratio (CHF million), except where indicated</b>		
21 High quality liquid assets	–	172,774
22 Net cash outflows	–	127,534
<b>23 Liquidity coverage ratio (%)</b>	<b>–</b>	<b>135</b>

Calculated using a three-month average.

<sup>1</sup> Calculated as outstanding balances maturing or callable within 30 days.

<sup>2</sup> Calculated after the application of haircuts for high quality liquid assets or inflow and outflow rates.

The business of the Bank is substantially the same as that of the Group, including business drivers and trends relating to the liquidity coverage ratio.

# Credit Suisse (Bank) – parent company

► Refer to "Capital management" and "Liquidity and funding management" in III – Treasury, Risk, Balance sheet and Off-balance sheet in the Credit Suisse Annual Report 2015 for further information on regulatory capital and leverage metrics and the liquidity coverage ratio.

## SWISS CAPITAL METRICS – BANK PARENT COMPANY

In December 2013, FINMA issued a decree (FINMA Decree) specifying capital adequacy requirements for the Bank, on a

stand-alone basis (Bank parent company), and the Bank and the Group, each on a consolidated basis, as systemically relevant institutions. The FINMA Decree became effective on February 2, 2014 and required the Group to fully comply with the special requirements for systemically important banks set out in the Capital Adequacy Ordinance.

► Refer to "Swiss capital metrics" in III – Treasury, Risk, Balance sheet and Off-balance sheet – Capital management in the Credit Suisse Annual Report 2015 for further information on Swiss regulatory capital.

## Swiss statistics – Bank parent company

end of	2015	2014
<b>Eligible capital (CHF million)</b>		
Swiss CET1 capital	44,700	43,687
High-trigger capital instruments <sup>1</sup>	8,514	8,407
Low-trigger capital instruments <sup>2</sup>	8,326	8,491
Additional tier 1 and tier 2 instruments subject to phase-out	5,342	5,972
Deductions from additional tier 1 and tier 2 instruments	(477)	(919)
<b>Swiss total eligible capital</b>	<b>66,405</b>	<b>65,638</b>
<b>Risk-weighted assets (CHF million)</b>		
Swiss risk-weighted assets	408,614	416,733
<b>Capital ratios (%)</b>		
Swiss CET1 ratio	10.9%	10.5%
Swiss total capital ratio	16.3%	15.8%

<sup>1</sup> Consists of CHF 5.8 billion additional tier 1 instruments and CHF 2.7 billion tier 2 instruments.

<sup>2</sup> Consists of CHF 4.2 billion additional tier 1 instruments and CHF 4.1 billion tier 2 instruments.

## Swiss capital requirements and coverage – Bank parent company

end of	Capital requirements				2015
	Minimum component	Buffer component	Progressive component	Excess	
<b>Risk-weighted assets (CHF billion)</b>					
Swiss risk-weighted assets	–	–	–	–	<b>408.6</b>
<b>2015 Swiss capital requirements <sup>1</sup></b>					
Minimum Swiss capital ratio	4.5%	7.2% <sup>2</sup>	2.3%	–	<b>14.0%</b>
Minimum Swiss capital (CHF billion)	18.4	29.4	9.4	–	<b>57.2</b>
<b>Swiss capital coverage (CHF billion)</b>					
Swiss CET1 Capital	18.4	22.4	–	3.9	<b>44.7</b>
High-trigger capital instruments	–	7.0	–	1.5	<b>8.5</b>
Low-trigger capital instruments	–	–	4.6	3.7	<b>8.3</b>
Additional tier 1 and tier 2 instruments subject to phase-out	–	–	5.3	–	<b>5.3</b>
Deductions from additional tier 1 and tier 2 capital	–	–	(0.5)	–	<b>(0.5)</b>
<b>Swiss total eligible capital</b>	<b>18.4</b>	<b>29.4</b>	<b>9.4</b>	<b>9.2</b>	<b>66.4</b>
<b>Swiss capital ratios (%)</b>					
Swiss total capital ratio	4.5%	7.2%	2.3%	2.3%	<b>16.3%</b>

Rounding differences may occur.

<sup>1</sup> The Swiss capital requirements are based on a percentage of risk-weighted assets.

<sup>2</sup> Excludes countercyclical buffer that was required as of September 30, 2013. As of the end of 2015, the countercyclical buffer was CHF 285.9 million, which is equivalent to an additional requirement of 0.07% of CET1 capital.

**SWISS LEVERAGE METRICS – BANK PARENT COMPANY**

Beginning in the first quarter of 2015, the Group adopted the BIS leverage ratio framework, as issued by the BCBS and implemented in Switzerland by FINMA. The leverage amounts are calculated based on our interpretation of, and assumptions and estimates related to, the FINMA requirements. Changes in the interpretation of these requirements in Switzerland or in any of our interpretations, assumptions or estimates could result in different numbers from those shown here. As used herein, leverage

exposure is based on the FINMA leverage ratio framework and consists of period-end balance sheet assets and prescribed regulatory adjustments.

Leverage amounts for 2014, which are presented to show meaningful comparative information, are based on estimates which are calculated as if the FINMA leverage ratio framework had been effective in Switzerland at such time.

► Refer to “Swiss leverage metrics” in III – Treasury, Risk, Balance sheet and Off-balance sheet – Capital management in the Credit Suisse Annual Report 2015 for further information on the Swiss leverage ratio.

**Swiss leverage metrics – Bank parent company**

end of	2015	2014
<b>Swiss leverage metrics (CHF million, except where indicated)</b>		
Swiss total eligible capital	66,405	65,638
Leverage exposure	946,973	992,630
Swiss leverage ratio (%)	7.0%	6.6%

**Swiss leverage requirements and coverage – Bank parent company**

end of	Capital requirements				2015
	Minimum component	Buffer component	Progressive component	Excess	
<b>Exposure (CHF billion)</b>					
Leverage exposure	–	–	–	–	<b>947.0</b>
<b>2015 Swiss leverage requirements</b>					
Minimum Swiss leverage ratio	1.08%	1.73%	0.55%	–	<b>3.36%</b>
Minimum Swiss capital (CHF billion)	10.2	16.4	5.2	–	<b>31.8</b>
<b>Swiss capital coverage (CHF billion)</b>					
Swiss CET1 capital	10.2	12.5	–	22.0	<b>44.7</b>
High-trigger capital instruments	–	3.9	–	4.6	<b>8.5</b>
Low-trigger capital instruments	–	–	0.3	8.0	<b>8.3</b>
Additional tier 1 and tier 2 instruments subject to phase-out	–	–	5.3	–	<b>5.3</b>
Deductions from additional tier 1 and tier 2 capital	–	–	(0.5)	–	<b>(0.5)</b>
<b>Swiss total eligible capital</b>	<b>10.2</b>	<b>16.4</b>	<b>5.2</b>	<b>34.6</b>	<b>66.4</b>
<b>Swiss leverage ratio (%)</b>					
Swiss leverage ratio	1.08%	1.73%	0.55%	3.65%	7.01%

Rounding differences may occur.

**LIQUIDITY COVERAGE RATIO – BANK PARENT COMPANY**

► Refer to “Liquidity metrics” in III – Treasury, Risk, Balance sheet and Off-balance sheet – Liquidity and funding management in the Credit Suisse Annual Report 2015 for information on the liquidity coverage ratio.

**Liquidity coverage ratio**

End of 2015	Unweighted value <sup>1</sup>	Weighted value <sup>2</sup>
<b>High Quality Liquid Assets (CHF million)</b>		
1 High quality liquid assets	–	92,292
<b>Cash outflows (CHF million)</b>		
2 Retail deposits and deposits from small business customers	134,265	17,001
3 of which stable deposits	1,966	98
4 of which less stable deposits	132,299	16,903
5 Unsecured wholesale funding	257,527	115,094
6 of which operational deposits (all counterparties) and deposits in networks of cooperative banks	88,565	52,375
7 of which non-operational deposits (all counterparties)	77,742	47,810
8 of which unsecured debt	14,909	14,909
9 Secured wholesale funding	–	10,053
10 Additional requirements	141,197	42,202
11 of which outflows related to derivative exposures and other collateral requirements	15,187	8,807
12 of which outflows related to loss of funding on debt products	536	536
13 of which credit and liquidity facilities	125,474	32,859
14 Other contractual funding obligations	1,219	1,219
15 Other contingent funding obligations	218,269	203
<b>16 Total cash outflows</b>	<b>–</b>	<b>185,772</b>
<b>Cash inflows (CHF million)</b>		
17 Secured lending	12,112	3,566
18 Inflows from fully performing exposures	137,048	113,665
19 Other cash inflows	6,404	6,404
<b>20 Total cash inflows</b>	<b>–</b>	<b>123,635</b>
<b>Liquidity cover ratio (CHF million), except where indicated</b>		
21 High quality liquid assets	–	92,292
22 Net cash outflows	–	62,137
<b>23 Liquidity coverage ratio (%)</b>	<b>–</b>	<b>149</b>

Calculated using a three-month average.

<sup>1</sup> Calculated as outstanding balances maturing or callable within 30 days.

<sup>2</sup> Calculated after the application of haircuts for high quality liquid assets or inflow and outflow rates.

The business of the Bank Parent Company is substantially the same as that of the Group and the Bank, including business drivers and trends relating to the liquidity coverage ratio, with the exception of the secured lending and borrowing activity which is mainly reflected at the Group and Bank level.

# Credit Suisse International

## REGULATORY CAPITAL METRICS – CREDIT SUISSE INTERNATIONAL

The FINMA requires banks with capital adequacy requirements for credit risk of more than CHF 4 billion and significant international activities to publish regulatory data on a quarterly basis. In the case of foreign subsidiaries, figures calculated according to local rules may be used.

### PRA statistics – Credit Suisse International

end of	2015	2014
<b>Eligible capital (USD million)</b>		
<b>CET1 capital</b>	<b>21,258</b>	<b>22,364</b>
Additional tier 1 instruments	0	0
Deductions from additional tier 1 instruments	0	0
<b>Additional tier 1 capital</b>	<b>0</b>	<b>0</b>
<b>Total tier 1 capital</b>	<b>21,258</b>	<b>22,364</b>
Tier 2 instruments	7,720	7,988
Deductions from tier 2 capital	0	0
<b>Tier 2 capital</b>	<b>7,720</b>	<b>7,988</b>
<b>Total eligible capital</b>	<b>28,977</b>	<b>30,352</b>
<b>Risk-weighted assets (USD million)</b>		
Risk-weighted assets	163,723	180,941
<b>Capital ratios (%)</b>		
CET1 ratio	13.0%	12.4%
Tier 1 ratio	13.0%	12.4%
Total capital ratio	17.7%	16.8%

### LEVERAGE METRICS – CREDIT SUISSE INTERNATIONAL

Beginning in the first quarter of 2015, the Group adopted the BIS leverage ratio framework, as issued by the BCBS. Under the BIS framework, the leverage ratio measures tier 1 capital against the end of period exposure. BIS leverage amounts are calculated based on our interpretation of, and assumptions and estimates related to, the BIS requirements. Changes in the interpretation of these requirements or in any of our interpretations, assumptions

or estimates would result in different numbers from those shown here. As used herein, leverage exposure is based on the BIS leverage ratio framework and consists of period-end balance sheet assets and prescribed regulatory adjustments.

Leverage amounts for 2014, which are presented to show meaningful comparative information, are based on estimates which are calculated as if the BIS leverage ratio framework had been effective at such time.

### Tier 1 leverage ratio – Credit Suisse International

end of	2015	2014
<b>USD million, except where indicated</b>		
Tier 1 capital	21,258	22,364
Leverage exposure	339,539	426,542
Tier 1 leverage ratio (%)	6.3%	5.2%



## LIQUIDITY COVERAGE RATIO – CREDIT SUISSE INTERNATIONAL

► Refer to “Liquidity metrics” in III – Treasury, Risk, Balance sheet and Off-balance sheet – Liquidity and funding management in the Credit Suisse Annual Report 2015 for information on the liquidity coverage ratio.

### Liquidity coverage ratio

End of 2015	Unweighted value <sup>1</sup>	Weighted value <sup>2</sup>
<b>High Quality Liquid Assets (USD million)</b>		
1 High quality liquid assets	–	30,757
<b>Cash outflows (USD million)</b>		
2 Retail deposits and deposits from small business customers	0	0
3 of which stable deposits	0	0
4 of which less stable deposits	0	0
5 Unsecured wholesale funding	343	343
6 of which operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7 of which non-operational deposits (all counterparties)	36	36
8 of which unsecured debt	0	0
9 Secured wholesale funding	–	706
10 Additional requirements	31,869	28,314
11 of which outflows related to derivative exposures and other collateral requirements	18,967	18,398
12 of which outflows related to loss of funding on debt products	2,266	2,266
13 of which credit and liquidity facilities	10,636	7,650
14 Other contractual funding obligations	5,088	4,905
15 Other contingent funding obligations	1,094	1,094
<b>16 Total cash outflows</b>	<b>–</b>	<b>35,362</b>
<b>Cash inflows (USD million)</b>		
17 Secured lending	609	609
18 Inflows from fully performing exposures	100	50
19 Other cash inflows	15,576	15,576
<b>20 Total cash inflows</b>	<b>–</b>	<b>16,235</b>
<b>Liquidity cover ratio (USD million), except where indicated</b>		
21 High quality liquid assets	–	30,757
22 Net cash outflows	–	19,127
<b>23 Liquidity coverage ratio (%)</b>	<b>–</b>	<b>161</b>

Calculated using a three-month average.

<sup>1</sup> Calculated as outstanding balances maturing or callable within 30 days.

<sup>2</sup> Calculated after the application of haircuts for high quality liquid assets or inflow and outflow rates.

# List of abbreviations

**B**

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BCBS	Basel Committee on Banking Supervision
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BIS	Bank for International Settlements
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**C**

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CCP	Central counterparties
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CET1	Common equity tier 1
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**F**

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FINMA	Swiss Financial Market Supervisory Authority FINMA
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**L**

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LCR	Liquidity coverage ratio
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**P**

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PFE	Potential future exposure
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PRA	Prudential Regulatory Authority
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**S**

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SFT	Securities financing transactions
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