

## **Press Release**

Credit Suisse to sell shareholding in Cornèr Banca S.A.

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**Media Relations** 

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Credit Suisse is selling its shareholding in Cornèr Banca S.A. to Finmec Holding S.A., the controlling shareholder, which is owned by the Cornaro, Piotrkowski and Dollfus families. The transaction is expected to close by the end of 2003. It concerns 27.3% of the outstanding shares in Cornèr Banca S.A., a consolidated Lugano-based banking group active in private banking and in the credit card business. With the sale, Credit Suisse is disposing of a non-core minority investment, while Finmec Holding S.A. will focus on the further development of the positioning and performance of Cornèr Banca S.A. The parties have agreed not to disclose transaction terms.

Credit Suisse Group is a leading global financial services company headquartered in Zurich. The business unit Credit Suisse Financial Services provides private clients and small and medium-sized companies with private banking and financial advisory services, banking products, and pension and insurance solutions from Winterthur. The business unit Credit Suisse First Boston, an investment bank, serves global institutional, corporate, government and individual clients in its role as a financial intermediary. Credit Suisse Group's registered shares (CSGN) are listed in Switzerland and Frankfurt, and in the form of American Depositary Shares (CSR) in New York. The Group employs around 61,300 staff worldwide. As of September 30, 2003, it reported assets under management of CHF 1,199.2 billion.

Tags: Private Banking, Deals and Transactions, Latest News, Financial News

Corporate Press Release

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