

THE CENTER FOR WEALTH PLANNING

Philanthropic Planning Services

Charitable gifts can function as a critical component of your overall tax and estate plan. Credit Suisse can help you devise a systematic, managed approach to your philanthropic giving that will ensure tax-efficiency and a flexible charitable legacy for future generations.

Credit Suisse's philanthropic planning services are delivered by the Center for Wealth Planning, part of the Private Banking USA business. Our professionals create comprehensive wealth strategies for wealthy individuals and families that integrate financial planning goals, from producing income to building assets, protecting holdings and establishing a philanthropic heritage.

Family/private foundations (operating/non-operating)

Creating a foundation or supporting organization is an effective way to channel philanthropic activities and maintain maximum control of how contributions are used. Private foundations can be created for a specific purpose or a broad mandate, and are typically established to maintain or aid social, educational, charitable, religious or other activities that serve the common welfare.

Supporting organizations

For the donor who is considering establishing a private foundation or who has more advanced philanthropic interests, supporting organizations, also known as supporting foundations, are a philanthropic vehicle created under the umbrella of an existing public charity.

Donor advised funds (DAFs)

A donor advised fund is another alternative to establishing a private foundation. A DAF is an account, held at a charitable organization, on which a donor is named as an advisor. A donor advised fund acts like a charitable checking account. The donor receives an income tax deduction when assets are placed in the account and, in conjunction with the charitable organization, can send checks out of the account to the charity/charities the donor wishes to support.

Charitable remainder trusts (CRTs)

A charitable remainder trust provides an ongoing income stream, while preserving assets for a specific charity or class of charities when the term of the trust ends. Frequently the grantor reserves the right to change designated charities, which allows greater flexibility. CRTs are commonly used to diversify highly appreciated assets in a tax-efficient manner.

Charitable lead trusts (CLTs)

A charitable lead trust facilitates the transfer of wealth from one generation to the next in a manner that supports a family's philanthropic goals. A CLT provides for ongoing donations to charity while preserving assets for beneficiaries when the term of the trust ends.

Outright/direct gifts to established and qualified charities

We can assist our clients and their advisors in evaluating the most tax efficient way to gift assets outright to charity.

***Please Note:** The Center for Wealth Planning provides consulting services to wealthy individuals and families. We do not draft documents or provide tax or legal advice.*

This material provides information on the services that Private Banking USA's Center for Wealth Planning may provide in connection with creating a Financial Plan for you. Please note that in these cases services shall terminate at the time your Financial Plan is delivered to you. If you are interested in receiving ongoing advice or assistance in the implementation of your Financial Plan, you will need to execute a new agreement with us for these additional services.

This material should not be relied upon as the sole or primary basis for any investment or other financial decisions or used in substitution for the exercise of independent judgment, and does not purport to contain all of the information you may wish to consider in making decisions regarding your investments or finances. Credit Suisse Securities (USA) LLC ("CSSU") does not provide legal or tax advice. Prior to making any investment or other financial decision, you should consult your accounting, tax, and legal advisors to understand its implications.

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