

For immediate release

Credit Suisse Asset Management launches a passively-managed commodity fund, which gives investors exposure to the attractive growth opportunities offered by the commodity markets

Zurich, November 17, 2003 – Credit Suisse Asset Management is launching the new **Credit Suisse Commodity Fund Plus** which is available in three currencies USD, CHF and EUR.

The **Credit Suisse Commodity Fund Plus** is a passively managed fund that aims to replicate the performance of the Goldman Sachs Commodity Index (GSCI) as closely as possible through investing in futures on the GSCI. Returns generated by the futures contracts are expected to be augmented by enhanced cash management. The Fund is offered in three reference currencies so that investors have the option of minimizing their currency exposure.

The GSCI is a world-production weighted index and contains twenty five commodities from a wide range of sectors including six energy, seven metals, and twelve agricultural products. The portfolio structure means the Fund has a relatively low level of correlation with respect to traditional asset classes such as bonds and equities. The portfolio can, therefore, potentially help overall diversification within an investor's portfolio.

The **Credit Suisse Commodity Fund Plus** aims to provide investors with access to a market, which offers a combination of strong fundamentals and attractive growth prospects driven by factors such as industrialisation in emerging-markets. In particular, a manufacturing upturn in Asia, lead by China has already started to provide upward pressure on prices. The high correlation between industrialisation and commodity demand provides strong evidence that commodity prices are likely to increase over the longer-term. To enhance the overall returns of the Fund, cash collateral will be invested in e.g. floating rate notes and short-term bonds with certain credit exposure, with the aim of generating returns of LIBOR (in each respective sub-fund currency) plus 30bps.

Commenting on the launch, Credit Suisse Asset Management's Head of Retail Sales Europe, Robin van Berkel said, "The launch of this fund provides investors with the means to gain exposure to a market sector with strong fundamentals and attractive growth prospects. This, together with the potential benefits of portfolio diversification means the product could prove attractive to a wide range of investor profiles. "

The Portfolio Management of the Fund will be the overall responsibility of Markus Hübscher, Head of Credit Suisse Asset Management's Quantitative team that manages all index products. Management of the money-market component is delegated to Credit Suisse Asset Management's fixed-income team. Both investment teams have a proven track record of successfully managing mandates in their respective areas of expertise.

FUND DETAILS

Name of fund	Credit Suisse Commodity Fund Plus US\$	Credit Suisse Commodity Fund Plus Sfr	Credit Suisse Commodity Fund Plus Euro
Unit class structure	'A' (distributing units)	'A' (distributing units)	'A' (distributing units)
Swiss Securities Numbers	1 691 244	1 691 240	1 691 241
ISIN	CH0016912443	CH0016912401	CH0016912419
Funds currency	USD	CHF	EUR
Management fee p.a	1.60% pa	1.60% pa	1.60% pa
Financial year end	December 31	December 31	December 31
Fund domicile	Switzerland	Switzerland	Switzerland
Subscription period	November 17 – November 28 2003	November 17 – November 28 2003	November 17 – November 28 2003
Launch price	USD 10	CHF 10	EUR 10

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Notes to editors:

Credit Suisse Asset Management is the institutional and mutual fund asset management arm of Credit Suisse First Boston, part of the Credit Suisse Group, one of the world's largest financial organizations with approximately USD 906.5 billion in assets under management. Credit Suisse First Boston (CSFB) is a leading global investment bank serving institutional, corporate, government and individual clients. CSFB's businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 34 countries across five continents. The Firm is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company. For more information on Credit Suisse First Boston, please visit our Web site at <http://www.csfb.com>.

As of September 30, 2003, Credit Suisse Asset Management employed 1,985 people worldwide and had global assets under management of approximately USD 312.7 billion. Please note that this is not an offer for advisory services by Credit Suisse Asset Management. For more information on Credit Suisse Asset Management, please visit our Web site at <http://www.csam.com>.

The fund management company is Credit Suisse Asset Management Funds, Zurich. The custodian bank is Credit Suisse, Zurich. Subscriptions are only valid on the basis of the current sales prospectus and the most recent annual report (or half-yearly report, if this is more recent). The prospectus, the management regulations and the annual and half-yearly reports may be obtained free of charge from Credit Suisse Asset Management Funds, Zurich and from any bank in the Credit Suisse Group

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