

Realignment of Client Segmentation within Credit Suisse Financial Services

Private Banking (1/2)

Income Statement, in CHF m	1Q2002		2Q2002		3Q2002		4Q2002		12 months	12 months
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	2002 Restated	2001 Restated
Net interest income	440	326	437	322	400	294	414	311	1'253	1'490
Net commission and service fee income	1'233	1'183	1'096	1'056	955	918	930	901	4'058	4'381
Net trading income	155	145	150	142	72	65	118	114	466	612
Other ordinary income	6	6	27	26	13	13	15	13	58	108
Operating income	1'834	1'660	1'710	1'546	1'440	1'290	1'477	1'339	5'835	6'591
Personnel expenses	624	553	628	561	576	512	565	502	2'128	2'231
Other operating expenses	345	283	386	321	352	287	386	323	1'214	1'284
Operating expenses	969	836	1'014	882	928	799	951	825	3'342	3'515
Gross operating profit	865	824	696	664	512	491	526	514	2'493	3'076
Depreciation of non-current assets	53	49	56	52	82	78	62	58	237	202
Valuation adjustments, provisions and losses	14	11	29	23	21	17	33	27	78	55
Net operating profit before extraordinary and exceptional items, cumulative effect of change in accounting principle and taxes	798	764	611	589	409	396	431	429	2'178	2'819
Extraordinary income/(expenses), net	(2)	(2)	21	21	2	2	23	23	44	12
Taxes	(162)	(154)	(146)	(140)	(108)	(105)	(115)	(115)	(514)	(616)
Net operating profit before exceptional items, cumulative effect of change in accounting principle and minority interests (segment result)	634	608	486	470	303	293	339	337	1'708	2'215
Increased/(decreased) credit-related valuation adjustments	2	2	(12)	(9)	16	17	(13)	(9)	1	n/a

Realignment of Client Segmentation within Credit Suisse Financial Services

Private Banking (2/2)

Key Information	1Q2002		2Q2002		3Q2002		4Q2002		12 months 2002 Restated	12 months 2001 Restated
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated		
Cost/income ratio ¹⁾	56%	53%	63%	60%	70%	68%	69%	66%	61%	56%
Average allocated capital in CHF m	3'484	2'340	3'708	2'434	3'599	2'428	3'317	2'304	2'350	2'278
Pre-tax margin ¹⁾	43%	46%	37%	39%	29%	31%	31%	34%	38%	43%
Fee income/operating income	67%	71%	64%	68%	66%	71%	63%	67%	70%	66%
Net new assets in CHF bn	9.2	9.2	5.6	5.6	3.4	3.4	0.5	0.9	19.1	34.9
Growth in assets under management	2.0	2.3	(7.2)	(7.3)	(4.4)	(4.4)	(1.3)	(1.3)	(10.5)	2.2
of which net new assets	1.7	1.8	1.0	1.1	0.7	0.7	0.1	0.2	3.7	6.9
of which market movements and structural effects	0.3	0.5	(8.2)	(8.3)	(5.1)	(5.1)	(1.5)	(1.6)	(14.2)	(6.1)
of which acquisitions/(divestitures)	-	-	-	-	-	-	0.1	0.1	0.1	1.4
Net margin ²⁾	46.0 bp	46.3 bp	36.0 bp	36.5 bp	24.0 bp	24.3 bp	27.2 bp	28.3 bp	34.2 bp	43.0 bp
Gross margin ³⁾	133.2 bp	126.4 bp	126.8 bp	120.1 bp	114.2 bp	107.2 bp	118.3 bp	112.4 bp	116.8 bp	128.1 bp

	1Q2002		2Q2002		3Q2002		4Q2002		12 months 2002 Restated	12 months 2001 Restated
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated		
Assets under management in CHF bn	557.6	532.1	517.3	493.5	494.5	471.9	488.0	465.7	465.7	520.1
Number of employees	15'037	12'572	15'174	12'735	15'249	12'827	14'923	12'587	12'587	12'318

¹⁾ Based on the segment results, which exclude certain acquisition-related costs, exceptional items and cumulative effect of change in accounting principle not allocated to the segment.

²⁾ Net operating profit before exceptional items, cumulative effect of change in accounting principle and minority interests (segment result)/average assets under management.

³⁾ Operating income/average assets under management.

Balance Sheet Information, in CHF m	1Q2002		2Q2002		3Q2002		4Q2002		12 months 2002 Restated	12 months 2001 Restated
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated		
Total assets	168'361	154'004	164'221	149'569	174'881	160'541	169'414	155'363	155'363	155'500
Due from customers	31'261	30'230	31'914	30'905	38'356	37'455	36'468	35'580	35'580	30'531
Mortgages	41'808	20'955	42'926	21'551	44'126	22'307	44'832	22'935	22'935	20'904

Realignment of Client Segmentation within Credit Suisse Financial Services

Corporate & Retail Banking (1/2)

Income Statement, in CHF m	1Q2002		2Q2002		3Q2002		4Q2002		12 months	12 months
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	2002 Restated	2001 Restated
Net interest income	426	540	405	520	423	529	418	521	2'110	2'144
Net commission and service fee income	122	172	128	168	126	163	102	131	634	599
Net trading income	53	63	74	82	66	73	56	60	278	278
Other ordinary income	15	15	22	23	-	-	(1)	1	39	31
Operating income	616	790	629	793	615	765	575	713	3'061	3'052
Personnel expenses	223	294	245	312	237	301	234	297	1'204	1'271
Other operating expenses	132	194	175	240	152	217	187	250	901	858
Operating expenses	355	488	420	552	389	518	421	547	2'105	2'129
Gross operating profit	261	302	209	241	226	247	154	166	956	923
Depreciation of non-current assets	18	22	19	23	27	31	25	29	105	97
Valuation adjustments, provisions and losses	85	88	66	72	70	74	72	78	312	328
Net operating profit before extraordinary and exceptional items, cumulative effect of change in accounting principle and taxes	158	192	124	146	129	142	57	59	539	498
Extraordinary income/(expenses), net	(1)	(1)	-	-	4	4	1	1	4	13
Taxes	(37)	(45)	(29)	(35)	(31)	(34)	(12)	(12)	(126)	(120)
Net operating profit before exceptional items, cumulative effect of change in accounting principle and minority interests (segment result)	120	146	95	111	102	112	46	48	417	391
Increased/(decreased) credit-related valuation adjustments	(6)	(6)	20	17	15	14	98	94	119	n/a

Realignment of Client Segmentation within Credit Suisse Financial Services

Corporate & Retail Banking (2/2)

Key Information	1Q2002		2Q2002		3Q2002		4Q2002		12 months 2002 Restated	12 months 2001 Restated
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated		
Cost/income ratio ¹⁾	60.6%	64.6%	69.8%	72.5%	67.6%	71.8%	77.6%	80.8%	72.2%	72.9%
Return on average allocated capital ¹⁾	12.1%	11.4%	9.5%	8.4%	10.5%	8.8%	4.8%	4.0%	8.3%	8.0%
Average allocated capital in CHF m	3'972	5'116	3'991	5'265	3'893	5'064	3'802	4'815	5'009	4'886
Pre-tax margin ¹⁾	25.5%	24.2%	19.7%	18.4%	21.6%	19.1%	10.1%	8.4%	17.7%	16.7%
Personnel expenses/operating income	36.2%	37.2%	39.0%	39.3%	38.5%	39.3%	40.7%	41.7%	39.3%	41.6%
Net interest margin	238 bp	231 bp	231 bp	224 bp	238 bp	225 bp	233 bp	219 bp	225 bp	225 bp
Loan growth	3.3%	2.3%	(2.0%)	(0.9%)	(1.4%)	(0.6%)	(2.4%)	(1.7%)	(0.9%)	(1.4%)
Net new assets in CHF bn	(1.4)	(1.4)	0.3	0.3	(2.3)	(2.3)	0.2	(0.2)	(3.6)	2.1

	1Q2002		2Q2002		3Q2002		4Q2002		12 months 2002 Restated	12 months 2001 Restated
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated		
Assets under management in CHF bn	54.4	79.9	52.9	76.7	47.8	70.4	48.0	70.3	70.3	82.6
Deposit/loan ratio	67.8%	63.1%	69.8%	63.7%	70.2%	63.6%	72.1%	64.7%	64.7%	67.6%
Number of employees	6'835	9'300	6'792	9'231	6'818	9'240	6'702	9'038	9'038	9'398
Number of branches	226	226	224	224	223	223	223	223	223	227

¹⁾ Based on the segment results, which exclude certain acquisition-related costs not allocated to the segment.

Balance Sheet Information, in CHF m	1Q2002		2Q2002		3Q2002		4Q2002		12 months 2002 Restated	12 months 2001 Restated
	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated	Previously Published	Restated		
Total assets	70'644	92'877	69'747	92'466	72'658	95'778	70'951	94'203	94'203	94'920
Due from customers	29'791	30'821	28'635	29'644	27'483	28'385	26'292	27'179	27'179	29'768
Mortgages	35'458	56'311	35'316	56'690	35'592	57'411	35'267	57'165	57'165	55'383
Due to customers in savings and investment deposits	17'502	26'862	17'649	26'784	17'586	26'700	17'952	27'081	27'081	26'964
Due to customers, other	26'757	28'136	26'972	28'222	26'686	27'872	26'402	27'509	27'509	30'582