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CREDIT SUISSE ASSET MANAGEMENT LAUNCHES TARGET RETURN
A new concept offering potential for positive returns across each stage of
the market cycle

Zurich, 14 April, 2003 – Credit Suisse Asset Management (“CSAM”) has announced the launch of a major new fund for 2003, the Credit Suisse Bond Fund (Lux) Target Return (Euro) – The “**CS Target Return Fund.**”

The ‘CS Target Return Fund’ has been launched against a backdrop of growing uncertainty and mixed returns for investors. By taking full advantage of an increasing and diverse range of investment opportunities within the **fixed income markets**, CSAM believes new investment strategies can be applied that offer investors the potential for a significant pick-up in yield.

The CS Target Return Fund is one such strategy that seeks a net ‘targeted’ return of six-month Euro Libor + 140 basis points. By investing in a diverse range of fixed income products, the Fund aims to achieve a minimum ‘targeted’ level of return for investors.

In order to achieve this, the target return strategy optimises the portfolio’s allocation process by combining core fixed income instruments from more ‘traditional’ issuers - such as government bonds and money market instruments - with more ‘enhanced’ asset classes - such as emerging Europe or convertible bonds – thereby creating the potential to generate positive returns throughout all points of the economic cycle.

This mix of fixed income assets is monitored closely, and the broadest range of analytical inputs from CSAM's investment process and risk management systems applied, to ensure that opportunities for growth across this asset mix are maximised.

The Luxembourg domiciled fund was registered for sale in Switzerland on 9 April 2003, and will be managed by CSAM's award winning fixed income team headed by Winifred Robbins in London.

Commenting on the launch of the “**CS Target Return Fund**”, Stefan Machler, Head of European Retail Sales at Credit Suisse Asset Management said: “The Credit Suisse Bond Fund (Lux) Target Return (Euro) has been developed specifically to meet the changing needs of investors across Europe. During these uncertain times, investors can now access a proven investment process that aims to withstand the ebb and flow of markets.”

Key Facts

Fund name	Credit Suisse Bond Fund (Lux) Target Return (Euro)	
Unit class structure	“A” (distributing units)	“B” (capitalisation units)
Valor numbers	A: 1 571 309	B: 1 571 316
ISIN numbers	A: LU0164700238	B: LU0164700741
WKN	A: 251 118	B: 251 119
Fund currency	EUR	
Target return	6-Monats-Libor in Euro + 140 Basispunkte	
Initial charge	As per bank fees	
Management Fee	1%	
Financial year	1.10.–30.9.	
Fund domicile	Luxemburg	
Fund manager	Winifred Robbins, London	
For more information	www.csam-europe.com	

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Notes to editors:

Credit Suisse Asset Management is the institutional and mutual fund asset management arm of Credit Suisse First Boston, part of the Credit Suisse Group, one of the world's largest financial organizations with approximately USD 858.7 billion in assets under management. Credit Suisse First Boston (CSFB) is a leading global investment bank serving institutional, corporate, government and individual clients. CSFB's businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 34 countries across five continents. The Firm is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company. For more information on Credit Suisse First Boston, please visit our Web site at <http://www.csfb.com>.

As of December 31, 2002, Credit Suisse Asset Management employed 2,142 people worldwide and had global assets under management of approximately USD 297.4 billion. Please note that this is not an offer for advisory services by Credit Suisse Asset Management. For more information on Credit Suisse Asset Management, please visit our Web site at <http://www.csam.ch>.

The Representative of Credit Suisse Bond Fund (Lux) Target Return (Euro) in Switzerland is Credit Suisse Asset Management Funds, Zurich. Credit Suisse, Zurich, is Paying Agent of the Fund in Switzerland. The price of Units and any income from them may fall as well as rise and is not guaranteed. Subscriptions are only valid if made on the basis of the current prospectus and latest annual report (and semi-annual report, if more recent). The prospectus, the management regulations and annual and semi-annual reports may be obtained free of charge from Credit Suisse Asset Management Funds, Zurich, or any bank of Credit Suisse Group in Switzerland.

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