

## INCOME STATEMENT (PARENT COMPANY)

	<b>1998/99</b> in CHF 1,000	1997/98 in CHF 1,000	Change in CHF 1,000	Change in %
<b>INCOME</b>				
Interest income and income from securities	<b>950,841</b>	60,519	890,322	–
Income from investments in Group companies	<b>1,936,413</b>	1,604,503	331,910	21
Other income	<b>240,611</b>	196,092	44,519	23
<b>TOTAL</b>	<b>3,127,865</b>	1,861,114	1,266,751	68
<b>EXPENSES</b>				
Interest expenses	<b>209,591</b>	195,818	13,773	7
Personnel expenses and directors' fees	<b>81,968</b>	83,929	–1,961	–2
Other expenses	<b>168,207</b>	147,271	20,936	14
Depreciation, write-offs and provisions	<b>27,536</b>	35,000	–7,464	–21
Extraordinary expenses	<b>7,278</b>	0	7,278	–
Taxes	<b>75,132</b>	16,159	58,973	365
<b>TOTAL</b>	<b>569,712</b>	478,177	91,535	19
<b>NET PROFIT FOR THE YEAR</b>	<b>2,558,153</b>	1,382,937	1,175,216	85

See notes to the parent company's financial statements.

## BALANCE SHEET BEFORE ALLOCATION OF RETAINED EARNINGS (PARENT COMPANY)

	Notes	31 March 1999 in CHF 1,000	31 March 1998 in CHF 1,000	Change in CHF 1,000	Change in %
<b>ASSETS</b>					
Investments in Group companies	7	<b>19,602,439</b>	17,871,291	1,731,148	10
Long-term loans to Group companies		<b>1,209,020</b>	1,537,446	-328,426	-21
Securities		<b>1,334,911</b>	1,593,872	-258,961	-16
Total long-term assets		<b>22,146,370</b>	21,002,609	1,143,761	5
Liquid assets held at third parties		<b>250,001</b>	1	250,000	-
Liquid assets held at Group companies		<b>2,054,114</b>	457,688	1,596,426	349
Securities		<b>1,797,428</b>	767,420	1,030,008	134
Other receivables from third parties		<b>636,678</b>	2,125,881	-1,489,203	-70
Accrued income and prepaid expenses		<b>359,567</b>	50,905	308,662	606
Total current assets		<b>5,097,788</b>	3,401,895	1,695,893	50
<b>TOTAL</b>		<b>27,244,158</b>	24,404,504	2,839,654	12
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>					
Share capital	11	<b>5,406,030</b>	5,340,411	65,619	1
Legal reserve	13	<b>11,047,637</b>	10,075,051	972,586	10
Reserve for own shares	10	<b>600,000</b>	600,000	0	0
Retained earnings:					
– Retained earnings, beginning balance		<b>768,579</b>	719,746	48,833	7
– Net profit for the year		<b>2,558,153</b>	1,382,937	1,175,216	85
Total shareholders' equity		<b>20,380,399</b>	18,118,145	2,262,254	12
Bonds	6	<b>3,649,500</b>	3,461,585	187,915	5
Long-term loans from Group companies		<b>1,557,438</b>	1,068,539	488,899	46
Provisions	14	<b>437,761</b>	472,396	-34,635	-7
Total long-term liabilities		<b>5,644,699</b>	5,002,520	642,179	13
Payable to third parties		<b>4,324</b>	741,665	-737,341	-99
Payable to Group companies		<b>587,797</b>	4,211	583,586	-
Accrued expenses and deferred income		<b>626,939</b>	537,963	88,976	17
Total current liabilities		<b>1,219,060</b>	1,283,839	-64,779	-5
Total liabilities		<b>6,863,759</b>	6,286,359	577,400	9
<b>TOTAL</b>		<b>27,244,158</b>	24,404,504	2,839,654	12

See notes to the parent company's financial statements.

## NOTES TO THE FINANCIAL STATEMENTS (PARENT COMPANY)

	<b>31 March 1999</b> in CHF 1,000	31 March 1998 in CHF 1,000		
<b>1 CONTINGENT LIABILITIES</b>				
Aggregate guarantees and indemnity liabilities	<b>17,735,611</b>	15,934,491		
– of which have been entered into on behalf of subsidiaries	<b>17,565,248</b>	15,933,967		
The company belongs to the Swiss value-added tax (VAT) group of Credit Suisse Group, and thus carries joint liability to the Swiss federal tax authority for value-added tax debts of the entire group.				
<b>2 BALANCE SHEET ASSETS WITH RETENTION OF TITLE TO SECURE OWN OBLIGATIONS</b>				
There are no such assets.				
<b>3 OFF-BALANCE SHEET OBLIGATIONS RELATING TO LEASING CONTRACTS</b>				
There are no such obligations.				
<b>4 FIRE INSURANCE VALUE OF TANGIBLE FIXED ASSETS</b>	<b>9,160</b>	7,760		
<b>5 LIABILITIES RELATING TO PENSION PLANS AND OTHER RETIREMENT BENEFIT OBLIGATIONS</b>				
There are no such liabilities.				
<b>6 BONDS ISSUED</b>				
TYPE	Interest rate	Maturity date	<b>31 March 1999</b> in CHF m	31 March 1998 in CHF m
Warrant bonds (series NA)	3.50%	1989–20.07.1998	–	300
Bonds	7.00%	1990–23.02.2000	<b>200</b>	200
Warrant bonds (ex warrant)	2.25%	1993–06.08.2001	<b>500</b>	500
Bonds (subordinated)	6.00%	1994–15.12.2003	<b>250</b>	250
Convertible bonds from Winterthur Insurance Company (subordinated)	2.25%	1997–28.02.2000	<b>400</b>	400
Bonds	4.00%	1997–31.10.2006	<b>800</b>	800
Bonds	4.00%	1997–23.05.2007	<b>1,000</b>	1,000
Bonds	3.50%	1998–15.09.2008	<b>500</b>	–

## 7 PRINCIPAL PARTICIPATIONS

The company's principal participations are shown in the notes to the consolidated financial statements.

## 8 RELEASE OF HIDDEN RESERVES

No significant hidden reserves were released.

## 9 REVALUATION OF LONG-TERM ASSETS TO HIGHER THAN COST

There was no such revaluation.

## 10 OWN SHARES HELD BY THE COMPANY AND BY GROUP COMPANIES

	No. of shares	1998/99 in CHF 1,000	No. of shares	1997/98 in CHF 1,000
<b>SHARES ISSUED AND RESERVED, SHARES IN FINANCIAL INVESTMENTS</b>				
In registered shares equivalents, including derivatives				
At beginning of financial year	<b>144,985</b>	<b>9,385</b>	122,400	2,489
Additions (purchase price) <sup>1</sup>	<b>4,815</b>	<b>1,600</b>	22,608	6,896
Disposals (selling price)	<b>136,155</b>	<b>6,058</b>	23	0
At end of financial year	<b>13,645</b>	<b>3,766</b>	144,985	9,385
<sup>1</sup> in 1997/98, net increase caused by own shares in financial investments of the Group's insurance business				
<b>HOLDINGS INCLUDED IN CURRENT ASSETS</b>				
In registered shares equivalents, including derivatives				
At beginning of financial year	<b>337,331</b>	<b>102,886</b>	237,596	41,045
At end of financial year	<b>221,512</b>	<b>61,137</b>	337,331	102,886

# NOTES TO THE FINANCIAL STATEMENTS (PARENT COMPANY)

11 SHARE CAPITAL, CONDITIONAL AND AUTHORISED CAPITAL OF CREDIT SUISSE GROUP			No. of registered shares	Par value in CHF
<b>SHARE CAPITAL AT 31 MARCH 1998</b>			<b>267,020,572</b>	<b>5,340,411,440</b>
<b>Conditional capital</b>				
	No. of shares	Par value in CHF		
Warrants and convertible bonds				
AGM of 4 June 1992	12,500,000	250,000,000		
Bonds converted 19 Nov. 1992–31 Mar. 1998	–7,134,900	–142,698,000		
Bonds converted 1 Apr. 1998–31 Mar. 1999	–16,200	–324,000	16,200	324,000
Warrants exercised 6 Aug. 1993–25 Sept. 1996	–4,998,845	–99,976,900		
Warrants not exercised (lapsed 26 Sept. 1996)	–1,155	–23,100		
Remaining capital	<b>348,900</b>	<b>6,978,000</b>		
Warrants and convertible bonds				
AGM of 29 May 1995	12,500,000	250,000,000		
Remaining capital	<b>12,500,000</b>	<b>250,000,000</b>		
Staff shares				
AGM of 30 May 1994	3,000,000	60,000,000		
Subscriptions exercised 30 May 1994–31 Mar. 1998	–2,274,963	–45,499,260		
AGM of 29 May 1998 (increase)	5,074,963	101,499,260		
AGM of 29 May 1998	5,800,000	116,000,000		
Subscriptions exercised 1 Apr. 1998–31 Mar. 1999	–1,326,008	–26,520,160	1,326,008	26,520,160
Remaining capital <sup>1</sup>	<b>4,473,992</b>	<b>89,479,840</b>		
<b>Authorised capital</b>				
Acquisitions of companies/participations				
EGM of 5 September 1997	75,000,000	1,500,000,000		
Public exchange Winterthur Insurance Company 15 Dec. 1997	–70,714,107	–1,414,282,140		
AGM of 29 May 1998 (increase)	3,214,107	64,282,140		
AGM of 29 May 1998	7,500,000	150,000,000		
Acquisition Garantia Banking Limited 31 July 1998	–1,938,708	–38,774,160	1,938,708	38,774,160
Remaining capital <sup>2</sup>	<b>5,561,292</b>	<b>111,225,840</b>		
<b>SHARE CAPITAL AT 31 MARCH 1999</b>			<b>270,301,488</b>	<b>5,406,029,760</b>

<sup>1</sup> of which 1,043,000 shares (par value CHF 20,860,000) reserved for rights issued to the management and employees

<sup>2</sup> On 15 April 1999 an additional 1,800,000 shares (par value CHF 36,000,000) were issued in connection with the repurchase of Swiss Re's 20% minority position in Credit Suisse Financial Products.

**REPORT OF THE AUDITORS ON THE CAPITAL INCREASE TO THE BOARD OF DIRECTORS OF CREDIT SUISSE GROUP ON  
CONDITIONAL AND AUTHORISED CAPITAL INCREASES**

As auditors responsible for the capital increase of Credit Suisse Group, we have examined the issuance of shares for the period from 1 April 1998 to 31 March 1999 in accordance with the resolutions passed by the Annual General Meeting of Shareholders dated 4 June 1992 and 29 May 1998 respectively, in accordance with Swiss law and the Company's Articles of Association. Furthermore, we have examined the capital increase report dated 31 July 1998 in accordance with Swiss law.

It is the responsibility of the Board of Directors to execute the issuance of new shares in accordance with the Company's Articles of Association. Our responsibility is to examine whether the issuance of new shares was done in accordance with Swiss law, the Company's Articles of Association, the offering circular and the Board of Directors' rules on issuance of shares to employees. The Board of Directors takes responsibility for the capital increase report. Our responsibility is to examine the information provided therein. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our examination was conducted in accordance with the auditing standards promulgated by the Swiss profession, which require that our examination be planned and performed to obtain reasonable assurance about whether the issuance of new shares is free from material mistakes, and whether material errors in the capital increase report would be detected with reasonable assurance. We have performed the audit procedures required in the circumstances and are of the opinion that they form a reasonable basis for our opinion.

We are of the opinion that the issuance of 1,342,208 registered shares, with a nominal value of CHF 20 each and a total nominal value of CHF 26,844,160, is in agreement with Swiss law, the Company's Articles of Association, the offering document dated 18 November 1992 and the Board of Directors' rules on issuance of shares to employees dated 17 June 1998. Furthermore, in our opinion, the information set out in the capital increase report is complete and appropriate and corresponds to the resolution passed by the Annual General Meeting of Shareholders held on 29 May 1998 and the resolution of the Board of Directors dated 31 July 1998.

KPMG Klynveld Peat Marwick Goerdeler SA

Zurich, 31 July 1998 and 15 April 1999

**12 SUBSTANTIAL SHAREHOLDERS AND THEIR HOLDINGS AT 31 MARCH 1999**

The BZ Group holds 5.90% of Credit Suisse Group shares.

**13 LEGAL RESERVES**

The change in legal reserve compared to 31 March 1998 equals the capital surplus of CHF 976.0 m (1997/98: CHF 226.4 m) received for newly issued shares, net of issuing costs of CHF 3.4 m (1997/98: CHF 5.4 m).

**14 PROVISIONS**

This item represents mainly general provisions of CHF 301 m (at 31 March 1998: CHF 301 m).

## PROPOSED ALLOCATION OF RETAINED EARNINGS

in CHF

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Retained earnings, beginning of year	768,579,223
Net profit for 1998/99	2,558,153,276

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<b>RETAINED EARNINGS AT 31 MARCH 1999</b>	<b>3,326,732,499</b>
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### DIVIDEND

CHF 5.00	per registered share of CHF 20 par value (272,101,488 eligible for the dividend)	1,360,507,440
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To be brought forward	1,966,225,059
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<b>TOTAL</b>	<b>3,326,732,499</b>
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On behalf of the Board of Directors:

The Chairman: Rainer E. Gut

The Executive Board:

L. Mühlemann, H.-U. Doerig, P. K. Ryan, P. Meier, O. J. Grübel, A. D. Wheat, R. E. Thornburgh, P. M. Colebatch, T. Wellauer

Zurich, 29 April 1999

# REPORT OF THE STATUTORY AUDITORS TO THE ANNUAL GENERAL MEETING OF CREDIT SUISSE GROUP, ZURICH

As statutory auditors, we have audited the accounting records and the financial statements (profit and loss account, balance sheet and notes) of Credit Suisse Group for the year ended 31 March 1999.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with auditing standards promulgated by the Swiss profession, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records, financial statements and the proposed appropriation of retained earnings comply with Swiss law and the Company's Articles of Association. We recommend that the financial statements submitted to you be approved.

KPMG Klynveld Peat Marwick Goerdeler SA

Brendan R. Nelson  
Chartered Accountant

Peter Hanimann  
Certified Accountant

Auditors in Charge

Zurich, 29 April 1999

## NINE-YEAR SUMMARY OF SELECTED FINANCIAL DATA

<b>CONSOLIDATED BALANCE SHEET (AT 31 DECEMBER)</b>	<b>1998 in CHF m</b>	1997 in CHF m	1996 in CHF m	1995 in CHF m	1994 in CHF m	1993 in CHF m	1992 in CHF m	1991 in CHF m	1990 in CHF m
Cash and other liquid assets, due from banks, money market claims	<b>169,059</b>	173,195	145,654	129,510	124,341	95,876	73,614	63,534	71,000
– of which securities lending and reverse repos	<b>78,289</b>	104,219	82,313	66,189					
Claims from the insurance business	<b>7,482</b>	6,424	6,017	5,088	4,932	4,226	6,241	5,584	4,265
Due from customers	<b>103,183</b>	144,491	159,291	112,478	115,769	108,357	86,483	77,096	71,805
– of which securities lending and reverse repos	<b>30,085</b>	62,479	85,785	46,450					
Mortgages	<b>80,558</b>	78,904	78,073	72,000	72,106	60,733	44,082	40,062	38,183
– of which mortgages from the banking business	<b>71,959</b>	70,856	70,161	64,454	64,692	55,781	38,919	35,398	33,971
Securities and precious metals trading portfolios, financial investments	<b>119,982</b>	119,843	96,961	68,593	62,137	61,452	31,866	27,736	24,090
Investments from the insurance business	<b>102,316</b>	93,387	81,113	64,943	59,311	46,948	38,716	36,154	32,225
Non-consolidated participations	<b>1,331</b>	1,192	1,990	2,324	2,843	2,223	2,274	2,507	2,365
Tangible and intangible fixed assets	<b>7,164</b>	6,452	6,349	7,852	6,288	5,367	3,992	3,246	2,930
Accrued income and prepaid expenses, other assets	<b>61,362</b>	65,680	48,948	33,493	18,895	20,105	14,879	13,480	11,911
<b>TOTAL ASSETS</b>	<b>652,437</b>	689,568	624,396	496,281	466,622	405,287	302,147	269,399	258,765
Due to banks	<b>154,048</b>	180,236	194,572	145,540	115,078	87,961	61,712	51,918	56,782
– of which securities borrowing and repos	<b>68,570</b>	81,176	90,052	71,944					
Commitments from the insurance business	<b>8,412</b>	6,045	5,012	4,093	3,738	2,971	3,097	2,949	2,490
Money market liabilities, due to customers	<b>239,914</b>	256,624	225,095	180,378	181,160	165,720	124,325	113,303	110,544
– of which securities borrowing and repos	<b>36,672</b>	68,197	52,064	41,876					
Medium-term notes, bonds and mortgage-backed bonds	<b>50,797</b>	52,810	36,261	35,861	37,925	35,884	28,584	25,809	23,147
Technical provisions	<b>96,652</b>	91,228	83,850	70,083	62,846	47,205	42,550	38,703	33,812
Accrued expenses and deferred income, other liabilities, valuation adjustments and provisions	<b>74,452</b>	76,974	56,745	37,949	43,646	44,170	25,678	21,679	18,351
Reserves for general banking risks	<b>2,048</b>	2,890	2,388	432	1,007	1,007	1,007	1,009	1,006
Share capital	<b>5,382</b>	5,322	3,886	5,069	3,866	3,628	2,845	2,689	2,689
Capital reserve, retained earnings and net profit	<b>20,732</b>	17,439	16,587	16,876	17,356	16,741	12,349	11,340	9,944
Shareholders' equity (before profit allocation)	<b>28,162</b>	25,651	22,861	22,377	22,229	21,376	16,201	15,038	13,639
– of which minority interests	<b>2,325</b>	2,005	1,844	1,929	1,786	847	1,359	1,256	1,050
Shareholders' equity after minority interests	<b>25,837</b>	23,646	21,017	20,448	20,443	20,529	14,842	13,782	12,589
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>652,437</b>	689,568	624,396	496,281	466,622	405,287	302,147	269,399	258,765

All figures are adjusted for the merger with Winterthur Group.

<b>CONSOLIDATED INCOME STATEMENT</b>	<b>1998</b> in CHF m	1997 in CHF m	1996 in CHF m	1995 in CHF m	1994 in CHF m	1993 in CHF m	1992 in CHF m	1991 in CHF m	1990 in CHF m
Net interest income	<b>5,152</b>	4,579	3,488	3,305	3,078	3,232	2,710	2,488	1,978
Net commission and service fee income	<b>8,327</b>	6,592	4,942	4,175	3,915	4,546	3,243	2,768	2,365
Net trading income	<b>2,378</b>	5,282	3,901	2,943	2,479	5,176	2,269	2,099	709
Net income from insurance business	<b>5,357</b>	4,775	4,139	3,853	3,163	3,095	2,364	2,463	2,447
Other ordinary income	<b>486</b>	-218	197	67	868	161	725	281	217
<b>NET OPERATING INCOME</b>	<b>21,700</b>	21,010	16,667	14,343	13,503	16,210	11,311	10,099	7,716
Personnel expenses banking business	<b>8,705</b>	8,011	6,121	4,890	4,772	5,410	3,779	3,295	2,738
Personnel expenses insurance business	<b>1,881</b>	1,920	1,966	1,736	1,674	1,385	1,366	1,342	1,172
Other operating expenses banking business	<b>3,297</b>	2,820	2,217	2,057	2,258	2,220	1,685	1,489	1,683
Other operating expenses insurance business	<b>1,176</b>	1,159	1,027	824	687	586	644	593	551
Total operating expenses	<b>15,059</b>	13,910	11,331	9,507	9,391	9,601	7,474	6,719	6,144
<b>GROSS OPERATING PROFIT</b>	<b>6,641</b>	7,100	5,336	4,836	4,112	6,609	3,837	3,380	1,572
Depreciation, valuation adjustments and losses	<b>3,832</b>	3,214	1,927	1,658	2,168	3,025	1,754	1,344	1,446
– of which depreciation on fixed assets	<b>657</b>	590	676						
<b>GROUP PROFIT BEFORE EXTRAORDINARY ITEMS AND TAXES</b>	<b>2,809</b>	3,886	3,409	3,178	1,944	3,584	2,083	2,036	126
Extraordinary income	<b>1,554</b>	1,323	1,340	640	702	87	73	49	236
Extraordinary expenses	<b>573</b>	3,534	5,407	934	175	240	53	7	0
Taxes banking business	<b>204</b>	842	833	563	338	926	533	532	213
Taxes insurance business	<b>371</b>	232	339	290	240	185	147	143	133
<b>GROUP PROFIT/GROUP LOSS</b>	<b>3,215</b>	601	-1,830	2,031	1,893	2,320	1,423	1,403	16
Minority interests banking business	<b>36</b>	114	157	140	102	284	150	160	-369
Minority interests insurance business	<b>111</b>	90	95	66	94	2	1	8	1
<b>NET PROFIT/NET LOSS</b>	<b>3,068</b>	397	-2,082	1,825	1,697	2,034	1,272	1,235	384
<b>CASH FLOW</b>	<b>6,066</b>	6,026	4,164	3,983	3,534	5,498	3,157	2,705	1,226
<b>RETURN ON EQUITY (ROE) IN %</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
ROE	<b>11.3</b>	2.3	-7.7	9.2	8.8	12.3	9.3	9.9	0.1
ROE (after minority interests)	<b>11.7</b>	1.7	-9.6	9.0	8.4	11.4	9.1	9.5	2.9

## NINE-YEAR SUMMARY OF SELECTED FINANCIAL DATA

### KEY FIGURES INSURANCE BUSINESS

<b>NON-LIFE OPERATIONS</b>	<b>1998</b> in CHF m	1997 in CHF m	1996 in CHF m	1995 in CHF m	1994 in CHF m	1993 in CHF m	1992 in CHF m	1991 in CHF m	1990 in CHF m
Net premiums	<b>12,257</b>	13,694	13,414	11,449	10,641	9,227	8,715	8,366	7,265
Profit (before tax/minority interests)	<b>900</b>	761	618	580	483	374	266	342	331

<b>NON-LIFE OPERATIONS, KEY RATIOS</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Combined ratio, %	<b>109.2</b>	108.4	107.7	107.7	108.0	109.6	108.9	106.5	107.1
Claims ratio, %	<b>75.6</b>	76.4	74.9	76.1	75.7	76.9	75.2	72.8	72.5
Expense ratio, %	<b>30.8</b>	29.8	29.8	29.5	30.1	31.3	32.8	32.8	33.6
Dividends to policyholders incurred, %	<b>2.8</b>	2.2	3.0	2.1	2.2	1.4	0.9	0.9	1.0
Technical provision ratio, %	<b>181.9</b>	182.3	176.6	172.0	161.4	157.3	146.7	146.8	146.1

<b>LIFE OPERATIONS</b>	<b>1998</b> in CHF m	1997 in CHF m	1996 in CHF m	1995 in CHF m	1994 in CHF m	1993 in CHF m	1992 in CHF m	1991 in CHF m	1990 in CHF m
Net premiums	<b>14,674</b>	12,072	11,279	9,775	8,827	6,217	6,053	5,323	4,246
Profit (before tax/minority interests)	<b>430</b>	366	375	240	249	166	125	67	38

<b>LIFE OPERATIONS, KEY RATIOS</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Expense ratio life, %	<b>9.3</b>	10.4	10.5	11.2	11.7	10.8	11.2	13.8	15.4
Claims incurred and change in actuarial provision, %	<b>110.6</b>	112.5	108.0	105.8	102.7	107.0	103.9	108.8	100.0
Allocation to participation, %	<b>13.1</b>	13.5	13.6	13.8	14.7	14.5	13.3	13.5	11.4

### RESOURCES

<b>STAFF (FULLY CONSOLIDATED ENTITIES ONLY)</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
At year end:									
Banking business Switzerland	<b>20,795</b>	21,442	23,553	24,330	24,035	23,062	17,695	17,884	18,391
Insurance business Switzerland	<b>7,146</b>	7,108	6,554	6,511	6,449	6,555	6,751	6,824	6,625
Banking business abroad	<b>15,980</b>	13,235	11,268	9,980	10,950	10,353	9,778	8,999	8,894
Insurance business abroad	<b>18,375</b>	20,457	19,163	19,061	16,628	13,131	12,083	12,078	11,564
Total	<b>62,296</b>	62,242	60,538	59,882	58,062	53,101	46,307	45,785	45,474
Average	<b>62,269</b>	61,390	60,098	58,862	55,698	51,857	45,974	45,599	45,129

<b>NUMBER OF BANKING OFFICES</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Switzerland	<b>301<sup>1</sup></b>	304	369	402	427	384	234	240	239
Abroad	<b>116<sup>2</sup></b>	118	101	98	90	97	93	94	87
Total	<b>417</b>	422	470	500	517	481	327	334	326

<sup>1</sup> Switzerland: CS 241, CSPB 50, CSFB 3, CSAM 7

<sup>2</sup> abroad: CS 0, CSPB 35, CSFB 58, CSAM 23

## CREDIT SUISSE GROUP SHARE INFORMATION <sup>1</sup>

<b>NO. OF SHARES CHF 20 PAR VALUE</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Number of shares issued at 31 December	<b>269,086,369</b>	266,128,097	194,307,590	188,530,820	183,228,108	171,357,115	132,187,500	124,411,780	124,411,780
Shares ranking for dividend									
– at 31 December	<b>269,086,369</b>	265,750,460	194,186,189	188,408,971	183,105,339	166,447,150	121,280,965	108,847,230	107,318,475
– average	<b>267,542,466</b>	262,952,238	190,011,086	184,675,138	170,821,387	146,277,693	113,317,042	108,052,153	105,387,677

<b>PER SHARE RANKING FOR DIVIDEND IN CHF</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Book value (at year-end)	<b>96.0</b>	89.0	81.6	87.5	89.0	90.6	86.6	86.2	81.7
Cash flow (average)	<b>22.7</b>	22.9	19.6	18.9	18.0	35.3	25.7	22.6	9.4
Gross operating profit (average)	<b>24.8</b>	27.7	24.0	22.0	20.0	41.7	30.4	27.5	11.4
Net profit/loss (average)	<b>11.5</b>	1.5	-13.6	7.6	7.8	11.7	9.1	9.1	1.4
Net profit (fully diluted)	<b>11.5</b>	1.5	–	7.5	7.6	11.1	9.0	9.0	–
Dividend	<b>5.0</b>	5.0	4.0	4.0	3.6	3.6	3.0	3.0	3.0

<b>STOCK EXCHANGE PRICE IN CHF</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Year-end	<b>215.0</b>	226.0	137.5	118.25	112.00	147.00	79.40	66.40	59.00
High	<b>382.0</b>	238.0	139.25	119.00	147.50	150.00	80.00	86.00	112.20
Low	<b>149.5</b>	133.75	105.75	90.00	96.00	72.80	62.00	55.00	59.00
Price/earnings ratio 31 December	<b>18.7</b>	149.7	-10.1	15.6	14.4	12.6	8.7	7.3	42.1
Price/book value ratio 31 December	<b>2.2</b>	2.5	01.7	1.4	1.3	1.6	0.9	0.8	0.7

<b>MARKET CAPITALISATION</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
Year-end, in CHF m	<b>57,854</b>	60,060	26,701	22,279	20,508	24,515	10,202	7,513	6,402
Change in %	<b>-3.7</b>	124.9	19.8	8.6	-16.3	140.3	35.8	17.4	–
In % of SMI (at year-end)	<b>7.5</b>	9.2	6.4	6.7	7.7	8.2	6.3	5.7	–

<b>TRADING VOLUME SWISS EXCHANGE (SWX)</b>	<b>1998</b>	1997	1996	1995	1994	1993	1992	1991	1990
In CHF m									
– total per year	<b>115,962</b>	63,447	34,455	19,097	21,167	35,930	7,302	6,524	–
– daily average	<b>462.0</b>	262.2	142.4	78.9	87.5	148.5	30.2	27.0	–
In 1,000 units									
– total per year	<b>443,857</b>	346,579	282,279	176,885	175,754	236,315	95,210	85,325	–
– daily average	<b>1,768.4</b>	1,432.1	1,166.4	730.9	723.6	976.5	393.5	352.5	–

<sup>1</sup> figures for 1996 and before do not include Winterthur Group