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Parent company financial statements – Credit Suisse Group

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Report of the Statutory Auditors to the General Meeting of

Credit Suisse Group, Zurich

As statutory auditors of Credit Suisse Group, we have audited the accounting records and the financial statements (income statement, balance sheet and notes) for the year ended December 31, 2007.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with Swiss Auditing Standards, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records, financial statements and the proposed appropriation of retained earnings comply with Swiss law and Credit Suisse Group's Articles of Association.

We recommend that the financial statements submitted to you be approved.

KPMG Klynveld Peat Marwick Goerdeler SA

Hieronymus T. Dormann
Auditor in Charge

Philipp Rickert

Zurich, Switzerland
March 18, 2008

Statements of income

in	2007	2006
Income (CHF million)		
Dividend income from investments in Group companies	2,048	2,937
Other financial income	513	520
Gain on sale of non-current assets	8	8,252
Other income	213	438
Total income	2,782	12,147
Expenses (CHF million)		
Financial expenses	685	837
Compensation and benefits	82	194
Other expenses	53	93
Valuation adjustments, write-offs and provisions	223	0
Tax expense	11	13
Total expenses	1,054	1,137
Net income	1,728	11,010

Balance sheets

	Reference to notes	2007	end of 2006
Assets (CHF million)			
Cash with Group companies		507	10,196
Receivables from third parties		86	5
Accrued income and prepaid expenses – third parties		35	27
Accrued income and prepaid expenses – Group companies		220	465
Current assets		848	10,693
Investments in Group companies	6	35,316	31,116
Long-term loans to third parties		1	0
Long-term loans to Group companies		7,925	9,860
Financial investments		4,552	3,690
Non-current assets		47,794	44,666
Total assets		48,642	55,359
Liabilities and shareholders' equity (CHF million)			
Payables to third parties		518	1,125
Payables to Group companies		5,516	3,630
Accrued expenses and deferred income – third parties		338	397
Accrued expenses and deferred income – Group companies		155	152
Total short-term liabilities		6,527	5,304
Bonds	5	500	1,000
Long-term loans from Group companies		3,922	5,984
Provisions		360	345
Total long-term liabilities		4,782	7,329
Total liabilities		11,309	12,633
Share capital	8	46	607
Legal reserve		13,275	13,216
Reserve for own shares	7	8,050	4,566
Free reserves		2,500	10,000
Retained earnings brought forward		11,734	3,327
Net income		1,728	11,010
Retained earnings		13,462	14,337
Total shareholders' equity		37,333	42,726
Total liabilities and shareholders' equity		48,642	55,359

Notes to the financial statements

1 Accounting principles

The financial statements of the Group Parent company are prepared in accordance with the regulations of the Swiss Code of Obligations and are stated in CHF. The financial year ends on December 31. Certain reclassifications have been made to

the prior year's financial statements to conform to the current year's presentation and had no impact on net income or total shareholders' equity.

2 Contingent liabilities

end of	2007	2006
CHF million		
Aggregate indemnity liabilities, guarantees and other contingent liabilities (net of exposures recorded as liabilities)	91,578	45,929
of which have been entered into on behalf of subsidiaries	91,553	45,929

The company belongs to the Swiss value-added tax group of Credit Suisse Group, and thus carries joint liability to the Swiss federal tax authority for value-added tax debts of the entire Group.

3 Compensation and loans to members of the Board of Directors and the Executive Board

As required by applicable Swiss law (Article 663b bis and Article 663c, par 3 Swiss Code of Obligations), the following disclosure describes compensation paid to and equity holdings of the members of the Board of Directors and the members of the Executive Board as well as loans granted to this group of people and companies related to them.

Compensation and loans to members of the Board of Directors

Overview

Compensation to members of the Board of Directors is set in accordance with the Articles of Association and the Compensation Committee Charter. The annual compensation paid to members of the Board is fixed and set by the Board of Direc-

tors based on the recommendation of the Compensation Committee. Compensation for members of the Board of Directors with no functional duties (nine individuals) is in the form of cash (35%) and Credit Suisse Group registered shares (65%), which are blocked for a period of four years.

Members of the Board of Directors with functional, non-executive duties (four individuals) receive fixed and variable compensation for their services set by the Board of Directors. With the exception of the Chairman of the Board of Directors, the variable compensation for the other three individuals is not directly dependent on the performance of the Group but on personal performance and time commitment. Such compensation is paid in the form of cash and Credit Suisse Group registered shares, blocked for a period of four years.

Compensation for the members of the Board of Directors

	Cash	% of total remuneration	Value of share-based awards	% of total remuneration	Pension and similar benefits	Other compensation categories ¹	Total remuneration	Number of shares ²
2007/2008 (in CHF) ³								
Walter B. Kielholz, Chairman ⁴	8,500,000	58%	6,100,000	42%	–	24,000	14,624,000	104,363
Hans-Ulrich Doerig, Vice-Chairman and Chairman of the Risk Committee ⁴	2,875,000	57%	2,125,000	42%	–	27,381	5,027,381	36,356
Thomas W. Bechtler	122,500	35%	227,500	65%	–	–	350,000	2,400
Robert H. Benmosche	122,500	35%	227,500	65%	–	–	350,000	2,400
Peter Brabeck-Letmathe	87,500	35%	162,500	65%	–	–	250,000	1,715
Noreen Doyle	140,000	35%	260,000	65%	–	–	400,000	2,743
Jean Lanier	140,000	35%	260,000	65%	–	–	400,000	2,743
Anton van Rossum	122,500	35%	227,500	65%	–	–	350,000	2,400
Aziz R.D. Syriani, Chairman of the Compensation Committee ⁴	522,500	70%	227,500	30%	–	–	750,000	3,892
David W. Syz	140,000	35%	260,000	65%	–	–	400,000	2,743
Ernst Tanner	122,500	35%	227,500	65%	–	–	350,000	2,400
Richard E. Thornburgh	122,500	35%	227,500	65%	–	–	350,000	2,400
Peter F. Weibel, Chairman of the Audit Committee ⁴	1,195,000	66%	600,000	33%	–	10,000	1,805,000	10,266
Total	14,212,500	56%	11,132,500	44%	–	61,381	25,406,381	176,821
2006/2007 (in CHF)								
Total	14,617,500		12,227,500		–	63,136	26,908,136	146,532
of which highest paid:								
Walter B. Kielholz, Chairman	9,000,000		7,000,000		–	24,000	16,024,000	81,169

¹ Other compensation includes lump sum expenses, child allowance and health care allowance. ² Value of shares included in total remuneration. ³ Fees for members of the Board of Directors without functional, non-executive duties are paid in advance for the period from one AGM to the other, i.e. from May 4, 2007 to April 25, 2008. The applicable share price was CHF 94.80. ⁴ Variable compensation elements for members of the Board of Directors with functional duties are determined by the Board of Directors in the course of the regular management compensation process. The applicable share price was CHF 58.45.

2007 total compensation of the Chairman of the Board of Directors

The Group's executive compensation policies guided the compensation recommendations made by the Compensation Committee and approved by the Board of Directors with respect to the 2007 compensation for Mr. Kielholz as Chairman of the Board of Directors.

For 2007, the Compensation Committee based its total compensation recommendation on its review of: (i) the Group's core operating financial performance relative to its 2007 plan and 2006 results, as well as the relative performance of Credit Suisse to that of its competitors; (ii) Mr. Kielholz's leadership and contribution in several areas, namely: (a) the planned succession and orderly transition of the CEO position to Mr. Dougan; (b) the continued emphasis on risk management and corporate governance procedures across the Group; and (c) a focused discipline on leadership development, succession planning and performance management practices across the

Group; and (iii) the complexity and breadth of the role that Mr. Kielholz performs as Chairman.

Additional fees and remuneration

Two former members of the Board of Directors are eligible to receive office infrastructure and secretarial support. These services are based on existing resources and are not used on a regular basis.

No additional fees, severance payments or forms of remuneration were paid to current or former members of the Board of Directors or related parties during 2007.

Share, PIP unit and option holdings of members of the Board of Directors

The holdings as disclosed below include the holdings of the respective member of the Board of Directors, their close family members and companies where they have a controlling interest.

Share holdings by individual

	Number of shares ¹
December 31, 2007	
Walter B. Kielholz	347,279
Hans-Ulrich Doerig	137,341
Thomas W. Bechtler	32,517
Robert H. Benmosche	24,614
Peter Brabeck-Letmathe	51,657
Noreen Doyle	15,203
Jean Lanier	11,292
Anton van Rossum	19,376
Aziz R.D. Syriani	44,490
David W. Syz	62,845
Ernst Tanner	38,333
Richard E. Thornburgh ²	88,444
Peter F. Weibel	18,949
Total	892,340
December 31, 2006	
Total	782,736

¹ Includes shares that are subject to a blocking period of up to four years. ² Richard E. Thornburgh was also granted 98,935 PIP I units in his former position as a member of the Executive Board.

Option holdings by individual

December 31, 2007	Richard E. Thornburgh	Hans-Ulrich Doerig	Expiry date	Exercise price in CHF
Year of grant				
2002	–	75,000	03.12.12	34.10
2001	215,116	97,792	25.01.11	84.75
2000	100,000	100,000	01.03.10	74.00
Total	315,116	272,792	–	–

Credit Suisse policy is to compensate members of the Board with Credit Suisse Group shares. Option holdings were acquired by the named individuals in their previous capacities as members of senior management. As of December 31, 2007, none of the members of the Board of Directors holds options purchased from personal funds.

Aggregate option holdings as of December 31, 2006

December 31, 2006	Number of options	Expiry date	Exercise price in CHF
Year of grant			
2002	75,000	03.12.12	34.10
2001	312,908	25.01.11	84.75
2000	200,000	01.03.10	74.00
1999	10,000	18.02.09	57.75
Total	597,908	-	-

Loans to members of the Board of Directors

	Balance	Whereof loans to related parties ¹
December 31, 2007 (in CHF)		
Walter B. Kielholz	2,000,000	-
Hans-Ulrich Doerig	3,000,000	-
Thomas W. Bechtler	8,450,000	3,950,000
Robert H. Benmosche	73,863	-
Peter Brabeck-Letmathe	4,561,700	-
David W. Syz	1,500,000	1,500,000
Ernst Tanner	5,050,000	-
Richard E. Thornburgh	70,750	-
Total	24,706,313	5,450,000
December 31, 2006 (in CHF)		
Total ²	32,117,961	-

¹ Related parties mean loans to close family members and loans to companies where the respective member of the Board of Directors has 50% or more equity ownership or voting rights. ² The number of individuals with outstanding loans at the beginning and at the end of the year was eight and seven, respectively.

A large majority of loans outstanding to members of the Board of Directors are mortgages or loans against securities. Such loans are made on the same terms available to third-party customers. As of December 31, 2007, 2006 and 2005, outstanding loans to the members of the Board amounted to CHF 25 million, CHF 32 million and CHF 27 million, respectively.

Members of the Board of Directors are not granted employee conditions on any loans extended to them, but such loans are subject to conditions applied to customers with a comparable credit standing. In addition to loans listed above, banking subsidiaries of Credit Suisse have entered into financing and other banking agreements with companies in which current members of the Board of Directors have a significant influence as defined by the SEC. As of December 31, 2007, the total exposure to such related parties amounted to CHF 8

million, including all advances and contingent liabilities, and was in the ordinary course of business and granted at arm's-length. The respective amount as of December 31, 2006, was CHF 3.6 million. The highest exposure to such related parties for any of the years in the three-year period ended December 31, 2007, did not exceed in aggregate CHF 47.4 million.

Credit Suisse Group, together with its subsidiaries, is a global financial services provider and, in particular, has major corporate banking operations in Switzerland. The Group, therefore, typically has relationships with many large companies including those in which its Board members assume management functions or board member responsibilities. All relationships between Credit Suisse Group or its banking subsidiaries and members of the Board of Directors and their

affiliated companies are in the ordinary course of business and at arm's-length.

Executive compensation

Credit Suisse's approach to executive compensation

In line with Credit Suisse's overall approach to compensation, the Group's executive compensation policies are designed to attract executives of the highest quality, to retain them by rewarding them for superior performance and to motivate them for outstanding performance in the future. In addition, compensation should encourage strong teamwork and a meaningful alignment with the integrated bank strategy and the interests of shareholders.

Furthermore, and in support of the above objectives, the Compensation Committee established a bonus pool framework linked directly to the performance of Credit Suisse for the Executive Board, including the CEO. The bonus pool was used to define the total amount available for bonus payments, which were then delivered in cash and deferred share-based compensation. At the beginning of the year, a target bonus pool for this executive population was set assuming specific, pre-defined Credit Suisse financial and non-financial performance goals would be achieved in 2007. At the conclusion of the year, the Compensation Committee performed an assessment versus those goals and then modified the size of the available bonus pool based on actual results. The final bonus pool was then distributed to the members of the Executive Board and the CEO based on business performance, individual contributions and competitive compensation levels.

The performance criteria used in this framework of determining the size of the total bonus pool for the Executive Board and the CEO included the following:

- the financial performance of the Group adjusted for extraordinary items compared to the strategic business plan;
- assessment of delivery of defined non-financial targets in relation to the Group's strategy;
- consideration of the Group's performance against the performance of its peer companies;
- measurement against market information of companies with similar scope and complexity; and
- measurement of shareholder satisfaction, assessed by reviewing objective data regarding the Group's financial performance, with a focus on revenue growth, pre-tax margin growth, return on equity and earnings per share.

This approach is designed to assess performance in relation to the delivery of the strategic plan and satisfaction of the expectations of shareholders.

Executive compensation components

In line with the Group's overall approach, executive compensation consists of a fixed salary and a variable performance bonus. Salaries for members of the Executive Board are reviewed annually. The annual performance bonus usually represents the most significant part of an executive's total compensation package and varies from year to year depending on the executive's performance. Part of the bonus is awarded in cash and a part in share-based awards. As a matter of policy, share-based awards are usually a material portion of each executive's compensation and are subject to vesting, holding and future performance requirements.

Credit Suisse's executive compensation in 2007

Executive compensation for 2007 was based on the general approach set out above. In 2007, the members of the Executive Board (13 individuals) received on average, as a percentage of their total compensation, 7% salary, 19% cash bonus, 71% share-based awards and 3% other compensation.

The mandatory deferral amount of the total bonus for the CEO and the other members of the Executive Board was based on the approved share plan deferral schedule, materially reduced to reflect the revision of 2007 earnings as a result of the revaluing of certain asset-backed securities positions in our CDO trading business.

As in previous years, members of the Executive Board participated in the bank-wide share-based compensation plan, and received ISUs or, to a limited extent, other share-based awards for performance in 2007. This participation is designed to ensure that executive compensation is in line with the Group's overall approach to compensation.

Compensation for the members of the Executive Board

	Cash ¹	% of total remuneration	Value of share-based awards ²	% of total remuneration	Pension and similar benefits	Other compensation categories ³	Total remuneration	Number of share-based awards ⁴
2007 (in CHF million, except where indicated)								
13 individuals ⁵	42.0	26%	115.2	71%	1.5	3.4	162.1	1,659,896
of which highest paid:								
Brady W. Dougan	3.4	16%	17.9	80%	0.01	0.98	22.3	272,866
2006 (in CHF million, except where indicated)								
8 individuals	83.7	55%	67.7	44%	1.4	0.2	153.0	660,956

¹ Includes base salary for each Executive Board member ranging between CHF 0.65 million and CHF 1.25 million per year. The balance is variable cash compensation. ² Share-based awards include 1,427,682 ISUs granted in 2008, each of which has a base component and a leverage component. The fair value of the base component of each ISU is CHF 54.90 and the fair value of the leverage component of each ISU is CHF 10.69. The total fair value of each ISU is CHF 65.59. The remainder refers to other share-based awards. ³ Other compensation includes lump sum expenses, child allowance, health care allowance and dividend and par value reduction equivalents. ⁴ All such share-based awards are included in the total remuneration. ⁵ Includes Oswald J. Grübel through May 4, 2007. Mr. Grübel is no longer an employee of the Group following his decision to retire as of May 5, 2007. Includes also Robert Shafir, who joined the Group as of August 1, 2007.

The per capita change in the total compensation value of the 2007 Executive Board members versus that of the 2006 values can be attributed to the following reasons: (i) the composition of the Executive Board in 2007 has changed; (ii) the impact of the Group's financial performance relative to its 2007 plan and the share price development during the year; and (iii) differentiated adjustments in personal compensation based on division performance.

2007 total compensation of the highest paid member of the Executive Board

The Group's executive compensation policies guided the compensation recommendations made by the Compensation Committee and approved by the Board of Directors with respect to the 2007 compensation for Brady W. Dougan.

For 2007, the Compensation Committee based its total compensation recommendation on its review of: (i) the Group's core operating financial performance relative to its 2007 plan and 2006 results, as well as the relative performance of Credit Suisse to that of its competitors; (ii) the share price development of Credit Suisse in 2007; (iii) the delivery of key integrated bank business objectives, specifically: (a) establishing Centers of Excellence that leverage the global talent pool and worldwide resources in order to supply high-quality internal services at competitive costs; (b) leveraging resources across Private Banking, Investment Banking and Asset Management to deliver the integrated bank, maximizing opportunities to innovate and offer products and services to our clients that drive growth and profitability; and (c) building the capability and mindset of continuous improvement, supporting the

Group's strategy to consistently deliver measurable efficiencies by systemically improving the cost structure and business processes of Credit Suisse; and (iv) the complexity and scope of the role that Mr. Dougan performs as CEO.

Mr. Dougan's annual total compensation was CHF 22.3 million for 2007. The percentage composition of his total compensation was: 6% salary, 10% cash bonus, 80% ISUs and 4% other compensation.

Additional fees and remuneration

Three former members of the Group's most senior executive body are eligible to receive office infrastructure and secretarial support. These services are based on existing resources and are not used on a regular basis. In addition, the Group has concluded an agreement with Oswald J. Grübel for the period of one year to act as a Senior Advisor to the Chairman of the Board. For his services, Mr. Grübel received a flat fee of CHF 150,000. During this period, Mr. Grübel received office infrastructure and secretarial support for which he compensated Credit Suisse in the amount of CHF 75,000.

No additional fees, severance payments or forms of remuneration were paid to current or former members of the most senior executive body or related parties during 2007.

Share, PIP unit, ISU and option holdings of members of the Executive Board

The holdings disclosed include the holdings of the respective member of the Executive Board, their close family members and companies where they have a controlling interest.

Units by individual

	Number of vested shares	Number of unvested shares	Number of ISUs	Number of options	Number of PIP I units	Number of PIP II units
December 31, 2007						
Brady W. Dougan	191,016	156,673	202,928	408,400	271,898	78,102
Walter Berchtold	181,668	26,042	92,765	–	130,401	104,167
David J. Blumer	36,027	17,362	66,675	–	71,497	69,445
Paul Calello	335,190	95,481	126,830	241,184	142,937	57,063
D. Wilson Ervin	29,158	11,957	43,485	–	44,210	66,671
Renato Fassbind	–	10,417	43,484	–	20,746	41,667
Tobias Guldimann	59,810	5,209	23,192	31,640	17,782	20,834
Ulrich Körner	89,669	16,494	66,675	59,668	77,055	65,973
Michael G. Philipp	38,786	44,035	77,910	–	99,627	44,507
Urs Rohner	–	13,889	57,978	–	35,564	55,556
Thomas J. Sanzone	61,488	17,793	47,109	–	–	44,507
Robert Shafir	–	45,042	115,959	–	–	71,213
Total	1,022,812	460,394	964,990	740,892	911,717	719,705
December 31, 2006						
Total	1,125,755 ¹	–	–	1,756,464	842,936	524,723

¹ Includes all shares whether or not vested.

Option holdings by individual

	Brady W. Dougan	Paul Calello	Tobias Guldimann	Ulrich Körner	Expiry date	Exercise price in CHF
Year of grant (December 31, 2007)						
2002	–	–	–	15,000	31.01.12	65.75
2001	368,400	241,184	15,640	24,668	25.01.11	84.75
2000	40,000	–	16,000	20,000	01.03.10	74.00
Total	408,400	241,184	31,640	59,668	–	–

All options on shares were granted as part of the previous years' compensation. As of December 31, 2007, none of the members of the Executive Board holds options purchased from personal funds.

Aggregate option holdings as of December 31, 2006

	Number of options	Expiry date	Exercise price in CHF
Year of grant (December 31, 2006)			
2004	169,924	30.04.14	45.70
2003	1,011,250	22.01.13	30.60
2002	11,250	03.12.12	34.10
2001	384,040	25.01.11	84.75
2000	156,000	01.03.10	74.00
1999	24,000	18.02.09	57.75
Total	1,756,464	-	-

Loans to members of the Executive Board

A large majority of loans outstanding to members of the Executive Board are mortgages or loans against securities. Such loans are made on the same terms available to third-party customers or pursuant to widely available employee benefit plans. As of December 31, 2007, 2006 and 2005, outstanding loans to the members of the Executive Board amounted to CHF 22 million, CHF 17 million and CHF 13 million, respectively. The number of individuals with outstanding loans at the beginning and at the end of the year was six and eight, respectively, and the highest loan outstanding was CHF 4.7 million to David J. Blumer.

All mortgage loans to members of the Executive Board are granted either with variable interest rates or with fixed interest rates over a certain period. Typically, fixed rate mortgages are granted for periods of up to five years, in some cases up to ten years. Interest rates applied are based on refinancing costs plus a margin and interest rates and other terms are consistent with those applicable to other employees. Loans against securities are granted at interest rates and on terms applicable to such loans granted to other employees. Interest rates applied are based on refinancing costs plus a margin. When granting a loan to these individuals, the same credit

approval and risk assessment procedures apply as for loans to other employees.

Advisory Board

The Group's Advisory Board was discontinued during 2007. For their services, the former members of the Advisory Board received an annual fee in the amount of CHF 30,000 (Swiss-based members) and CHF 40,000 (non-Swiss-based members). The former Chairman of the Advisory Board, Flavio Cotti, received CHF 60,000.

The members of the Advisory Board during 2007 were: Flavio Cotti, Andreas N. Koopman, Franz Albers, Lino Benassi, Susy Brüsweiler, Martin Candrian, Brigitta M. Gadiant, Felix Gutzwiller, Michael Hilti, Norbert Hochreutener, Andreas W. Keller, Klaus-Michael Kuehne, Andreas Schmid, Manfred Schneider and Marco Solari.

In addition to the above, Mr. Cotti received CHF 225,000 in return for other services provided to the Group, which included, among other things, representation of the Group at various forums and organizations, coverage at client events and chairman mandates at certain foundations. Mr. Gutzwiller received CHF 225,000 for his Board mandate at Clariden Leu and Mr. Benassi received EUR 70,000 for his Chairman mandate at Credit Suisse Italy.

4 Liabilities due to own pension plans and Credit Suisse Group bonds held by pension plans

end of	2007	2006
CHF million		
Total liabilities	0	34

5 Bonds issued

end of	Maturity date	2007	2006
CHF million			
4.0% bonds 1997	23.05.07	-	1,000
3.5% bonds 1998	15.09.08	500	500
3.5% bonds 1999	02.07.09	500	500

Bonds with a maturity of less than one year are recorded as payables to third parties.

6 Principal participations

The company's principal participations are shown in Note 38 – Significant subsidiaries and associates in V – Consolidated financial statements – Credit Suisse Group.

7 Own shares held by the company and by Group companies

	2007		2006	
	Share equivalents	CHF million	Share equivalents	CHF million
At beginning of financial year				
Physical holdings ¹	152,394,952	12,451	122,391,983	7,808
Holdings, net of pending obligations	42,515,942	3,084	26,291,272	1,370
At end of financial year				
Physical holdings ¹	141,834,285	10,437	152,394,952	12,451
Holdings, net of pending obligations	46,470,767	3,943	42,515,942	3,084

¹ Representing 12.2%, 12.5% and 9.8% of issued shares as of December 31, 2007, 2006 and 2005, respectively.

8 Share capital, conditional and authorized capital of Credit Suisse Group

	No. of registered shares	Par value in CHF	No. of registered shares	Par value in CHF
Share capital as of December 31, 2006			1,214,862,013	607,431,007
Issued capital				
Cancellation of shares			(53,789,000)	(26,894,500)
Par value reduction payment			–	(534,093,586)
Conditional capital				
Warrants and convertible bonds				
AGM of April 30, 2004	50,000,000	25,000,000		
AGM of May 4, 2007 (par value reduction)	–	(23,000,000)		
AGM of May 4, 2007	50,000,000	2,000,000		
Remaining capital	50,000,000	2,000,000		
Staff shares				
AGM of April 30, 2004	112,460,426	56,230,213		
Subscriptions exercised January 1, 2004 – December 31, 2006	(15,950,705)	(7,975,352)		
AGM of May 4, 2007 (par value reduction)	–	(44,394,472)		
AGM of May 4, 2007	96,509,721	3,860,389		
Subscriptions exercised January 1 – December 31, 2007	–	–	–	–
Remaining capital	96,509,721	3,860,389		
Staff shares (Donaldson, Lufkin & Jenrette option programs)				
AGM of April 28, 2006	8,400,000	4,200,000		
Subscriptions exercised January 1 – December 31, 2006	(1,109,847)	(554,924)		
AGM of May 4, 2007 (par value reduction)	–	(3,353,470)		
AGM of May 4, 2007	7,290,153	291,606		
Subscriptions exercised January 1 – December 31, 2007	(1,389,127)	(55,565)	1,389,127	55,565
Remaining capital	5,901,026	236,041		
Authorized capital				
Acquisitions of companies/participations				
AGM of May 4, 2007 (re-authorized)	45,480,000	22,740,000		
AGM of May 4, 2007 (par value reduction)	–	(20,920,800)		
AGM of May 4, 2007	45,480,000	1,819,200		
Remaining capital	45,480,000	1,819,200		
Share capital as of December 31, 2007			1,162,462,140	46,498,486

9 Significant shareholders

Credit Suisse Group was informed through disclosure notifications on September 19 and 20, 2006, that AXA S.A.'s holdings of Credit Suisse Group shares have exceeded 5% of the voting rights entered in the Commercial Register. All outstand-

ing shares have the same voting rights. For further information on own shares, refer to Note 7 – Own shares held by the company and by Group companies.

Proposed appropriation of retained earnings

end of	2007
Retained earnings (CHF million)	
Retained earnings brought forward	11,734
Net income	1,728
Retained earnings available for appropriation	13,462
Dividend	
CHF 2.50 per registered share of CHF 0.04 par value (1,116,357,140 registered shares eligible for dividend as of December 31, 2007)	2,791
Transfer to free reserves	8,000
To be carried forward	2,671
Total	13,462

46,105,000 registered shares repurchased under the share buyback program and held as of December 31, 2007, are not eligible for dividend. The number of registered shares eligible for dividend at the dividend payment date may change due to the repurchases under the share buyback program and the issuance of new registered shares.



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Report of the Capital Increase Auditors to the Board of Directors of Credit Suisse Group, Zurich, on Conditional Capital Increase

We have examined the issuance of shares for the period from January 1, 2007 to December 31, 2007 in accordance with the resolutions passed by the General Meetings of Shareholders of September 29, 2000 and May 4, 2007 in accordance with Swiss law and Credit Suisse Group's (the "Group") Articles of Association.

It is the responsibility of the Board of Directors to execute the issuance of new shares in accordance with the Group's Articles of Association. Our responsibility is to examine whether the issuance of new shares was done in accordance with Swiss law, the Group's Articles of Association, regulations and contracts. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our examination was conducted in accordance with Swiss Auditing Standards, which require that our examination be planned and performed to obtain reasonable assurance about whether the issuance of new shares is free from material misstatement. We have examined on a test basis evidence supporting the amounts of the issuance. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the issuance of 1,389,127 registered shares with a nominal value of CHF 0.04 each and a total nominal value of CHF 55,565.08 is in agreement with Swiss law, the Group's Articles of Association, regulations and contracts.

KPMG Klynveld Peat Marwick Goerdeler SA

Philipp Rickert
Auditor in Charge

Hieronymus T. Dormann

Zurich, Switzerland
August 29, 2007 and January 30, 2008

